\$2150

The leading

up to

pearly teeth you will see

bled to give combine the Allan Block.

.........

.......

CANADA

lots

The Albertan

W. M. DAVIDSON, Editor and Manager.

THION LABED

CALGARY AND STREET RAIL-

Beware of the man who says that Calgary cannot afford to build its own street railway. The man may sincere but he has not examined into conditions sufficiently to entithim to act as guide or an ad-

us remember that Calgary better financial condition large number of cities in which have such a service very, very much better finposition than the cities in which have such a service th a larger assessment and a smaller debt allowance than those cities which undertook the construction of a railway.

is take Guelph for instance. ity has not as large a popfour or five thousand as of Calgary. value of that city when a street assessed value of the city of Cal-

At the same time the debt city of Guelph was tal of \$490.000. \$1,130,377 which is nearly \$400,-000 larger than the city of Cal-

And then people say that Calgary cannot afford a street railway Then we have the undertaking of Port Arthur which has its own

system of street railway. This road runs between the twin cities of Port Arthur and Fort William, the Calgary, and for the size of its lation of the two cities comprise, the A bertan understands, is in the Dominion of Canada. than that of Calgary. The enterntirely that of Port Arthur, the total assessment of the two nearly eight millions less than of Calgary, while the debt of Port Arthur alone prior to the establishment of the street railway was within a few hundred dollars of

Calgary's. And we hear that Calgary cannot afford to maintain a line of street

The city of Edmonton has a much larger debt that Calgary has, and has a smaller population, and from street railway viewpoint a much instal a municipal system. And men rise up to tell us that Calgary is not important enough or After all that can be said to the

Examine into the financial stand- a very decided disadvantage ing of cities and towns in all Caninning to end, and you will find that no city is in such tion has a choice bit of graft to a good position to build a street put through any council its voice is railway, and no city presents so heard shrieking through the corrupt attractive features in the newspapers.

street railway business. The question of whether a street railway should be owned and operated by the city might be argued argument used in favor of the proon its merits, but let no person stand up in public and knock this city by saying that we are not in position to instal a street railav service of our own.

THE PRICE OF POWER

This unborn company proposes to furnish power to the city of Calgary for \$37 per horse power. But one big Calgary manufacturing company is generating power team in Calgary last year they were in this city for \$23 per horse pow-

And gas producers are making power for \$16.50 per horse power

er per year. Where are we to gain from that.

It must always be remembered that when the unborn company proposes to cut the price of city power in two and supply current at that price, it undertakes to do no such thing. It supports that one of his speeches in full. He should get a such thing. It suggests that we and press agent. Many other great men on the sinking fund, and the inter- have them. est to the original cost, which would be very cons derable, am- The weekly grafter is also ounting to as much, and perhaps a porting this power scheme, which little more that the real cost.

its own plant, which it certainly "information" which without doubt would have to do in order to protect itself, it must continue to pay lic. ooth sinking fund and interest

quite an attractive offer to the city us. for the supply of power to the limtime, Mr. Thorold, in advising the for the statement. council, insisted that even if the

AS A MATTER OF BUSINESS

Would you place yourself in a posi- gary people, and of undoubted fin-

ion that you are absolutely depen-ancial strength. upon a rival company for your

There is no guarantee, and there in a street railway. And no orn corporation will not in process cially as the city of Calgary.

Water Power company.

of time some corporation will not days. have control of both. That is the way of corporations.

porations to kill the city electric light concern by granting poor service, and that doubtless would be anything else could prevent it. It ald, before arriving at a decision in

tric light business. happen. Then the city would be in to induce it to act at once. precisely the same position as it was three years ago, without a plant, whatever price it might choose. plot that is being hatched at the present time?

THE ROYAL BANK

In another column of our present of the Royal Bank of Canada. railway was taken over was \$4,069- find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the countries of the find that the bank is in a strong which goes to show that the bank is in a strong which goes to show that the bank is in a strong which goes to show that the bank is in a strong which goes to show the strong which goes to show the strong which goes to show the strong which goes the strong which goes to show the strong which goes the strong which goes t all way was described which is just one third of the and sound position. Their paid-up cil of 1907 is not without a dash capital is now \$3,900,000, and of humor. their reserve fund \$4,390,000, being an amount over the paid up capi

The last financial year has been a very successful one every depart ment of the service. The deposits of the bank have increased to the extent of over \$6,000,000, and the profits carried forward to the next vear are more than double what they were at the last annual meet-

ned is about five thousand less population Calgary is better served in this respect than any other town There can be no question but that an institution excellently man towns is only \$4,448,968, which is aged and supported as the Royal undoubtedly is, will soon make itself felt as a factor in the commercial

EDITORIAL NOTES

interests of the city.

Let the citizens beware of their lighting plant. A plot is brewing to steal it away from them.

poorer proposition than the city of only five small fires last year, which But Edmonton proposes is a pretty good record for so warm a town as Red Deer.

nig enough to build a line of road contrary, a company which has no stock to give away is frequently at

position of Messrs. Alexander Budd. It cannot be answered.

Under the new manner of things even our old friend, the Alberta sunshine, gives us the icy stare and the chinook wind comes in in cold

The Edmonton baseball club has signed a man named Jau. From what we saw of the Edmonton

not in very great need of Jau. er year.

And the city of Calgary is making nower for \$21.20 When anyone tells you that this ing power for \$21.30 per horse pow- right off the reel that it is not true, and you will be right.

The editor of the subsidized week-

shows that the Herald is not the But as long as Calgary maintains only paper which has the additional

whether this company takes over When it was not certain whether the business or not. Unless Calgary or not the Calgary lighting plant proposes to hand its power business was going to pay there were no procompletely over to the enemy, this positions to part with it. Now that A year ago a gentleman made are planning to get it away from

its of the city. The coal was to be The apologists to the power generated from a coal mine not scheme take exception to the statefar away from this city. The supply ment that Messrs. Alexander & accordingly was a much safer one Budd will not be ready to instal than the proposed supply of rec by a street railway before two years Messrs. Alexander & Budd. Nevertheless the city engineer of that thority of Messrs. Alexander & Budd thority of Messrs. Alexander & Budd

ity accepted the proposition. that If Edmonton which is in much the present plant must be retained worse condition financially than Calgary, which has fewer people Accordingly the offer made by the than we have, which is not as wealthis dramatic offer of cutting thy as we are which has no manuthe price of power in two, is no facturing at all, can put in their own street railway, why cannot we

What would the council say if the Would you, now, as a business Calgary Water Power Company proposition, put the control of your should come with the same propositions Ousiness in the hands of your rival? tion as Messrs, Alexander & Budd? That is what the promoters of this wonderful power proposition are asking Calgary to do.

They would throw it out, even though the Calgary company is a real company, controlled by Cal-

commercial existence? That is There is no knocker who is quit sely what this unformed organiso much to be despised as he wh cation is asking the citizens of Calcomes forth to say, "Oh, Calgary t to the Calgary Water Power stock has a street railway, Guelph many, and there cannot be any has a street railway, Kingston has a street railway, Port Arthur and not sell out to the Water Power Fort William have a street railway and Edmonton is preparing to put in he no guarantee, that the un- in all Canada is as well off finan-

of time take control of the Calgary There is a famine in eggs in Bri-There is a famine in eggs in British Columbia which doubtless is a direct result of having an election for a distance of about 150 miles. There is no guarantee, and there direct result of having an election can be no guarantee, that in course when mother hen is taking her holi-

Nature seems to do things well And what would happen then? in the United States sometimes. Calgary would be right in the grip When it comes to a river getting of the corporations, without the unruly or the water so riley, that least chance of fighting them. If it it cannot be drunk, this happens in would be advantageous for the cor- Kentucky, a state where they nev-

advantageous, no penalty clause on The council should have further earth, no cancellation of franchise or information, says the Calgary Herwould mean death to the city's elec- this power scheme. But the "information" already received by the And that is what would probab.y Calgary Herald was quite sufficient

of a corporation with greatly in-creased power, which could place whatever price it might choose And who knows but that is the the artist who makes the heads on tions, &c., annexed to the form of ten the paper changed it about to read der. that "Mr. Justice Martin indignantly left the court full."

After a three hour discussion about killiwatts and horse powers and able to the order of the Co dams of various variety, Ald. Moodissue appears the annual statement ie rises up to ask for another meeting of the city council in order By a comparison of the figures we that all hands may have their say,



NOTICE TO CONTRACTORS.

Sealed Tenders addressed to the un dersigned, marked on the envelope "Tender for Construction," will be received at the office of the Cor way, at Ottawa, until twelve o'clock noon of the 14th day of February, 1907 for the work required for the con struction, in accordance with th plans, profiles and specifications of the sioners, for the following sec-

(1) District "A."-From a point de signated on the plans of the Commis sioners at or near the city of Monc ton, in the Province of New Bruns wick, westerly for a distance of abou

(2) District "A."-From a point de signated on the plans of the Commissions at or near the town of Grand Falls, in the Province of New Bruns-wick, westerly to the boundary between the Provinces of New Brunswick and Quebec, a distance of about miles.
3) District "B."—From a point de-

sioners, at or near the Quebec Bridge, easterly for a distance of about 150 (4) District "B."-From a point designated on the plans of the Commis-sioners about 150 miles west of the

Plans profiles and specifications ma be seen in the office of the Chief Engineer of the Commissioners at Ottawa; also in the offices of the Dis-

trict Engineers concerned, viz.:—Guy C. Dunn, St. John, N.B.; A. E. Doucet, Quebec, P.Q.; and S. R. Poulin, North Bay, Ont. Persons tendering are notified that tenders will not be considered unless made in duplicate, and on the printed forms supplied by the Commissioners. A separate tender must be submit ted for each section.

Tenderers shall not be in any way entitled to rely upon the classification or any other information given by any person on behalf of the Commis ers, and before submitting any tender, bidders should make a careful exam-ination of the plans, profiles, draw-ings and specifications, and read the A Vancouver paper reports that duality of materials, and character of without business, and in the hands "Mr. Justice Martin indignantly stood to accept and agree to be bour stood to accept and agree to be bound by the terms and conditions contain-ed in the form of contract, specifica-

> Each tender must be signed and seal d by all the parties to the tender and witnessed, and be accompanied by an accepted cheque on a chartered bank of the Dominion of Canada pay-

For Section No. 1. District "A." \$75 For Section No. 2, District "A," \$90, For Section No. 4, District "B," \$75,-

For Section No. 5, Districts "C" and "D," \$225,000. Any pers vhose tender is accept d shall, n ten days after th n ten days after the f, furnish such addicceptance

quired by t. Commissioners; sign he contract, specifications and documents required to be signed by the said Commissioners; and, in any case of refusal or failure on the part of the party whose tender is accepted to complete and execute a contract with the said Commissioners, and to fur-nish the additional approved security within ten days after the acceptant of the tender, the said cheque shall to correited to the Commissioners as I uidated damages for such refusal o allure, and all contract rights acquired by the acceptance of the tender shall be forfeited. The cheques deosited by parties whose tenders are ecepted will be deposited to the cred-of the Receiver General of Canada part of the security for the du nd faithful performance of the con-ract according to its items. Cheques eposited by parties whose tenders are ejected will be returned within ten

Attention is called to the following clauses in the forms of contract:— "All mechanics, labourers or other persons who perform labour for the ourposes of the construction of the signated on the plans of the Commisorks hereby contracted for shall l paid such wages as are generally ac epted as current for competent work en in the district in which the wor Quebec Bridge westerly to a point fair and reasonable rate; and, in the known as Weymontachene, a distance event of a dispute arising as to what of about 45 miles. of about 45 miles.

(5) Districts "C" and "D."—From a rate, it shall be determined by the point designated on the plans, of the Commissioners, whose decision shall be

Shoe

Here are some tempting bargains in winter shoes. Every pair new stock. Men's \$5 winter shoes

Men's \$4 winter shoes \$3 Men's \$5 work shoes \$3

Men's \$4 work shoes Men's \$3 work shoes \$2.50 On all Felt Footwear 1-4 off

GLASS BROS.CO.

gulations now in force, or which may at any time hereafter be in force dur-ing the construction of the works hereby contracted for, made under the au hority or the Department of Labour and which are or shall be applicable to such works." (The schedule of Minimum wages determined upon by said department will form part of the

where

friends go.

vith the whole of the said work, as far as practicable, use only materia machinery, plant, supplies and rolling Canada, provided the same can be of tained as cheaply and upon as good terms in Canada as elsewhere, havng regard to quality and price. The contractor shall conform to the fire regulations adopted by the Com-missioners; and also to the laws and regulations respecting fires in the different Provinces wherein the work i eing performed. The right is reserved to reject any

P. E. RYAN, he Commissioners of the Transcontinental Railway Newspapers inserting this advertise ent without authority from the

GRAHAM & BUSCOMBE, Calgary's Progressive FUNERAL DIRECTORS

King's Printer will not be paid for

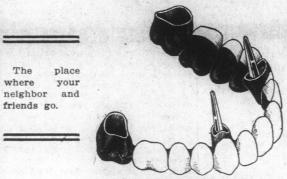
EMBALMERS. 609 Centre Street. Phone 488 Ambulance in connection Strict attention, courteous service, personal attendance.

lots on the Boulevard Broadview. Each ... \$285 One of the best residential locations in the city, on \$1500 Bargains 2 lots and small house in blkl. 18, sec. 15 2 lots on Stephen ave., blk. 43, sec. 16

\$3000

50 acres, about 3 miles from Post office

New York Dentists



EXPERT BRIDGE WORK Our prices for Good Honest Reliable Work can't be beaten. Painless Extraction. Plates and Bridge Work are specialties with us, Remember the place

N. Y. DENTISTS, CALGARY. Open Evenings and Sunday Mornings, Days 8 to 6.

CHINOOK REALTY CO.

CITY PROPERTY, FARM LANDS OPEN EVENINGS. RESIDENTIAL SNAPS. 3 lots, block 8 section 15. Price .

2 lots, block 96, section 16. Price 2 lots, block 81, section 16. Price C. P. R. SUB. 1 lot, block 10. Price 1 lot block 10. Price 1 lot, block 13. Price

1 lot, block 15, Price ... HOUSES 5 roomed cottage, 3 lots, block 34, sec. 15, Price 8 roomed house, modern, 1 lot, block 104, sec. 15, Price 7 roomed house, modern, 1 lot, sec. 16, Price 8 roomed house modern, 2 lots corners, block 104, sec. 15. Price

10 lots in Balmoral at \$60 each, easy terms List your property with us for a quick sale.

Thirty-Seventh Annual Statement

The Royal Bank of Canada

	117 01 1 4
To the Public:	
Dec. 30, 1905. Deposits bearing interest	\$17,407,740.29 14,957,805.76
Total deposits	\$32,464,685.58
Notes of the Bank in Circulation 2,820,791.15	3,780,348.15
Balances due to other Banks in Canada	74,888.06
Banks in foreign countries 542,323.26	571,942.43
\$29,803,671.79 To the Shareholders:	\$36,891,864.22
Capital Paid up\$ 3,000,000.00	\$ 3,900,000.00
Reserve Fund 3,400,000.00	4,390,000.00
Dividend No. 73 (quarterly, at 9 p.c.)	
2nd, 1907	95,386.00
Former dividends unclaimed 242.00	391.39
Rebate on bills discounted, not yet due 65,000.00	85,000.00
Balance of profits carried forward	74,875.37
\$36.373.576.01	\$45,437,516.98

14,010.01	stance of profits carried forward
\$45,437,516.98	\$36,373,576.01
	ASSETS.
	Dec. 30, 1905.
\$ 2,530,063.15	old and Silver Coin\$ 2,129,767.22
2,199,482.25	ominion Government Notes
	eposit with Dominion Government for security of
143,000.00	note circulation 130,000.00
2,433,986.00	otes of and cheques on other Banks 2,341,416.38
278,482.62	alances due from other Banks in Canada 188,694.45
569,862.94	alances due from Agents in Great Britain 38,043.13
	alances due from Agencies of the Bank and other
1,160,705.20	Banks in foreign countries 698,925.27
1,168,000.00	ritish Consols (present holding £300,000 at 80) 1,241,000.00
2,473,921.92	ther Government and Municipal Securities 2,295,607.86
3,011,204.81	ailway and other Bonds, Debentures and Stocks 2,810,245.77
5,609,388.19	all and Short Loans on Stocks and Bonds 4,977,434.82
\$21,578,097.08	Quick Assets\$18,398,913.15
22,474.95	oans to Provincial Governments
23,033,061.1	urrent Loans and Discounts
3,996.01	verdue Debts (loss provided for) 8,361.49
789,887.77	ank Premises Account 444,729.76
	afes and Office Furniture
-	

\$36.373,576.01 \$45,437.516.98 PROFIT AND LOSS ACCOUNT. By Balance of Profit and Loss Account, Dec. 30, 1905.....\$ 37,162.22 Net Profits for the Year, after deducting Charges of Management, and accrued Interest on Deposits, and

after making full provision for all Bad and Doubtful Debts, and for Rebate on Bills under Discount.. 604,495.77 990,000.00 " Premium on New Stock To Dividends Nos. 74, 75, 76—at rate of 9 p.c.\$228,396.62 Dividend No. 77-at rate of 10 p.c. Transferred to Reserve Fund ... 'Contribution to Officers' Pension Fund 150,000.00

Balance carried forward 74.875.37 RESERVE FUND. 990,000.00 Premium on New Stock Balance at Credit, December 31, 1906\$3,531,469.16 Average Capital for Year

There is no guarantee that this way." Calgary cannot afford it.

There is no guarantee that this way." Calgary cannot afford it.

Berlin has a street railway. Wood
Berlin has a street railway. Guelph

EDSON L. PEASE,

General Manager.

Three lots in block 73, section 15, \$11,000; easy terms. Two lots in block 71, section 15, \$9,000; easy terms. These properties front on Tenth avenue in the first class wholesale district and .e excellent propositions being near the freight sheds, post office, customs house and

T. J. S. SKINNER, President;

H. B. SOMERVILLE

REAL ESTATE BROKER

211 TENTH AVENUE WEST

TELEPHONE 505. 2 lots, block 51, each 2 lots, block 52, each 4 corner lots, block 55, each 2 lots, block 56, each 50 ft. frontage on Centre St., south of the Burns block. Price \$40,000.

Let The

Calgary Furniture Store Limited,

Furnish Your House.

We are already taking delivery of several carloads of new lines of furniture. Some of the most attractive designs we have ever had in stock have been opened out this week. There's

Hall Furniture

Hall sets, in golden and weathered oak, with mirrors to match, in sizes and styles that will suit small halls, medium sized halls, or large halls-and at most moderate prices. You should see the

Pier Mirrors

There's nothing gives a dressing room tone and finish like a handsome mirror. They are all best bevelled British plate, oval and oblong, and the frames are neat, yet strong, in oak and inlaid mahogany. You'll find them satisfactory in every

Our Picture Framing Department will be opened in a day or two under the direction of J. A. Kinsey, one of the most expert operators in the west. This important branch is now located in the basement, with an entrance at the front of the store, fitted up with up-to-date appliances and newest mouldings. We can with every confidence ask your picture framing

Calgary Furniture Store Ltd. F. F. Higgs, Manager,
