

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

EAST.				
	A.M.	P.M.	P.M.	P.M.
Depart.....	5.37	12.07	5.37	7.07
Arrive.....	9.37	11.07	6.57	11.07

WEST.				
	A.M.	A.M.	P.M.	P.M.
Depart.....	7.30	11.45	3.45	5.30
Arrive.....	5.30	10.05	12.50	5.20

Great Western Railway.

	A.M.	A.M.	P.M.	P.M.	P.M.
Depart.....	7.00	11.50	4.00	5.30	8.00
Arrive.....	9.20	11.00	1.15	5.50	9.20

Northern Railway.

	A.M.	P.M.
Depart.....	7.00	4.00
Arrive.....	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

The Freehold Permanent Building and Savings Society.

DIVIDEND NO. 23.

NOTICE is hereby given that a dividend at the rate of 10 per cent. per annum for the seven months ending 31st May has been declared on the capital stock of the Society, payable on and after Thursday, 1st June next. The transfer books will be closed from 10th to 31st INST., inclusive.

Notice is also given that the Annual General Meeting of the Society will be held on WEDNESDAY, 7TH JUNE NEXT, at 12 o'clock noon, for the election of Directors and other business.

By order, CHAS. ROBERTSON, Sec.

Royal Canadian Bank.**DIVIDEND No. 9.**

NOTICE is hereby given that a Dividend of four per cent on the paid up Capital Stock of the Bank for the current half year has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of July next.

The transfer books will be closed from the 15th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Stockholders for the election of Directors, will be held at the Banking House in Toronto, on Monday the third day of July next, commencing at 12 o'clock noon.

By order of the Board,
THOMAS McCRAKEN, Cashier.
Royal Canadian Bank.
Toronto, 17th May 1871.

Western Assurance Company.

WANTED—A thoroughly competent office man for the position of

ASSISTANT SECRETARY.

The duties will be chiefly in the Fire Branch of the Company's business.

Applications to be addressed in writing to the undersigned with references.

B. HALDAN

Secretary.

Toronto, May 26, 1871.

Insolvent Act of 1869.

In the matter of THOMAS RILEY & Co., Insolvents. A FIRST and final Dividend Sheet has been prepared, open to objection until FRIDAY, the NINTH day of JUNE, 1871, after which dividend will be paid.

JOHN KERR,
Official Assignee.

Toronto, 19th May, 1871.

Insolvent Act of 1869.

In the matter of John Villiers, an Insolvent trading under the name and style of John Villiers & Co.

The Creditors of the Insolvent, are notified to meet at my Office Court Street, Toronto, on Monday the 12th day of June 1871, at 11:30 o'clock a. m., for the public examination of the Insolvent, and regulating the affairs of the estate generally.

Toronto, 23rd May, 1871.

JOHN KERR,
Official Assignee.

Insurance.**THE ATLANTIC****Mutual Life Insurance Company.**

OF ALBANY, N. Y.

Is the only Company in Canada authorized to issue Registered Policies

SECURED BY STATE GUARANTEE.

The Superintendent certifies that every

REGISTERED POLICY

IS SECURED BY SPECIAL DEPOSIT.

"The Deposit of Stocks in this Department are for the purpose of securing the payment of the Policies, and such Deposits are adequate for the purpose."—HON. WM. BARNES, Sup't. Insurance Dept't, N. Y.

SUPERINTENDENT MILLER, in his last Report, says that a Registered Policy offers the following advantages:

1st. That the legal reserve according to the department computation, is faithfully set aside to meet the company's liabilities.

2nd. That such reserve fund consists of securities of the highest class, and which have passed not only the examination of the officers and counsel of the Company, but also the scrutiny of the department.

3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss, or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.—HON. GEO. W. MILLER, Supt. Ins. Dept., New York.

All Policies are Non-forfeitable.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not, as usual, in ninety days.

AGENTS.

wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

H. C. ALLEN,

General Manager,

BRANTFORD.

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Insurance.**PHENIX MUTUAL****LIFE INSURANCE COMPANY,**

Hartford, Connecticut.

ASSETS, securely invested \$6,060,562 13
SURPLUS, free of all liabilities 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.... \$1,021,217 32
INCOME in 1870 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1867.....	\$1,457,314 96.	\$ 848,607 71
1867.....	2,218,344 29.	1,179,044 28
1868.....	3,064,000 18.	1,939,833 64
1869.....	5,081,973 50.	2,432,979 00
1870.....	6,060,562 13.	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865.....	4,302.	\$ 8,779,425
1870.....	9,065.	19,466,761
	Income.	Assets.
1865.....	\$ 606,681 00.	\$ 903,284 71.
1870.....	2,827,638 16.	6,060,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business, the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.
Ratio of Expense to Premium Receipts.....	17.39.	19.27
Ratio of Expense to Gross Receipts.....	15.41.	17.20
	1868.	1867.
Ratio of Expense to Premium Receipts.....	19.67.	22.53
Ratio of Expense to Gross Receipts.....	18.07.	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

ONE AND THREE QUARTERS MILLION DOLLARS

To the families of those who have deceased while members of the Company

J. F. BURNS, Sec.

E. FESSENDEN, Pres.

ANGUS R. BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada, on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO.

Office, 44 Church Street.