

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, August 13, 1917)

There has been a very keen demand from mills, private elevators and the government agency for each wheat. Receipts have dwindled steadily until the daily number of cars of wheat passing inspection is very little over the hundred mark, and terminal stocks are also getting low. As a result of this keen demand, one Northern has held firm at the maximum price of \$2.40 and lower grades have advanced considerably. Two Northern is trading at \$2.40 and three Northern just three cents lower. The new crop has ripened quickly and cutting has got well under way in many districts. The sample from the early matured fields will be of high quality and the yield will doubtless vary widely in different localities according to moisture conditions which have prevailed.

An announcement from Ottawa at the end of last week advised that sample markets would be established on September 1 at Winnipeg and Fort William.

The oats market has been rather weak for some days. Dealers have stated that our prices were too high to compete with Americans for export, and domestic demand didn't warrant the price level either. Prices have therefore declined. American crop estimates for corn and oats are quite bearish.

There is very little doing in barley or flax, mainly on account of light offerings. Any orders in flax futures cause a considerable fluctuation in price before they are filled.

WINNIPEG FUTURES				No. 2 Northern Spring—1, \$3.05; 1, \$3.00; 1, smut, \$2.80.
Wheat—	Oct.	Dec.	May	No. 4 Northern Spring—Part, \$2.90; part, \$2.80.
August 7	225	...	...	No. 5 Northern Spring—1, \$2.82; 1, \$2.95; part, \$2.90.
August 8	223	...	...	Sample Grade Dark Northern Spring—Part, \$3.00.
August 9	218	...	...	Sample Grade Northern Spring—1, \$2.80; part, \$2.50; 1, \$2.70; 1, \$2.12; 1, \$2.50; 1, \$2.25; 1, \$2.65; part, \$2.30; 1, \$2.90; part, \$2.70.
August 10	214	...	...	Sample Grade Red Spring—1, \$2.10.
August 11	215	...	...	Durum—1 sample grade mixed, \$2.00; 2 sample grade, \$2.20; 1 No. 2 mixed, \$2.00; part No. 3, \$2.25.
August 12	209	...	...	Winter—Part No. 4 yellow hard, \$2.70; 1 No. 2 red, \$2.60; 1 No. 4 hard, \$2.95; 1 No. 5 hard, \$2.95.
August 13	225	...	...	Oats—1 sample white, 60c; 1 No. 3 white, 60c; part No. 3 white, 60c; 1 No. 3 white, 60c; 1 No. 3 white, 60c.
Year ago	142	138	143	Rye—2 No. 1, \$1.96; part No. 1, \$1.90; 2 No. 2, \$1.85; 1 No. 1, \$1.95; 1,000 bu. No. 2, \$1.87; 1,000 bu. No. 2, \$1.85; 1,000 bu. No. 2, \$1.85; 1,000 bu. No. 3, \$1.90; 1 No. 2, \$1.95.
Oats—				Barley—Part no grade, \$1.25; part No. 5, \$1.32; 1 sample, \$1.44; 1, \$1.42; 1, \$1.35; part \$1.30.
August 7	68	64	...	Flax—600 bu. sample, \$3.00; 1 No. 1, \$3.47; part No. 1, \$3.40; 2 parts No. 1, \$3.47.
August 8	69	...	...	
August 9	68	64	...	
August 10	66	62	...	
August 11	66	62	...	
August 12	65	62	...	
August 13	69	65	...	
Year ago	48	46	...	
Flax—				
August 7	338	332	...	
August 8	335	331	...	
August 9	329	324	...	
August 10	326	329	...	
August 11	335	329	...	
August 12	339	333	...	
August 13	337	330	...	
Year ago	197	197	193	

MINNEAPOLIS CASH SALES

(Sample Market, August 11)

WHEAT—No. 1 Northern Spring—1, smut, \$2.85; part, \$3.05; 1, \$3.05.
No. 2 Dark Northern Spring—2, \$3.05.

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, August 8, was as follows—

LIVESTOCK		Winnipeg Aug. 13	Year ago	Toronto Aug. 10	Calgary Aug. 11	Chicago Aug. 9	St. Paul Aug. 9
Cattle							
Choice steers	5 00-6 50	11 25-12 50	8 00-8 25	13 50-14 15	13 50-14 15	13 50-14 15	13 50-14 15
Best butcher steers	7 50-8 50	10 00-11 25	7 25-7 75	10 00-11 25	10 00-11 25	10 00-11 25	10 00-11 25
Fair to good butcher steers	7 00-7 50	8 00-10 00	6 50-7 00	9 00-10 50	9 00-10 50	9 00-10 50	9 00-10 50
Good to choice fat cows	7 50-7 75	8 25-8 75	6 25-6 75	8 75-10 50	8 75-10 50	8 75-10 50	8 75-10 50
Medium to good cows	6 00-7 50	7 50-8 25	5 75-6 25	7 25-8 75	7 25-8 75	7 25-8 75	7 25-8 75
Common cows	5 00-6 00	6 50-7 50	5 00-5 75	6 00-7 00	6 00-7 00	6 00-7 00	6 00-7 00
Canners	4 00-4 50	5 00-5 25	4 00-5 00	5 00-5 75	5 00-5 75	5 00-5 75	5 00-5 75
Good to choice heifers	8 50-8 75	9 50-10 00	8 50-9 00	9 50-10 00	9 50-10 00	9 50-10 00	9 50-10 00
Fair to good heifers	7 50-7 75	8 00-8 50	7 00-8 00	8 00-8 75	8 00-8 75	8 00-8 75	8 00-8 75
Best cows	6 75-7 25	7 00-7 50	6 00-6 40	7 00-7 50	7 00-7 50	7 00-7 50	7 00-7 50
Best butcher heifers	6 00-7 00	6 25-6 75	5 00-5 75	6 25-6 75	6 25-6 75	6 25-6 75	6 25-6 75
Common to heifers	5 50-6 00	6 00-6 50	5 00-5 50	6 00-6 50	6 00-6 50	6 00-6 50	6 00-6 50
Fair to good fender steers	6 00-6 50	6 50-7 00	5 00-5 25	6 50-7 00	6 50-7 00	6 50-7 00	6 50-7 00
Fair to good stocker steers	5 50-6 50	6 00-6 25	5 00-5 25	6 00-6 25	6 00-6 25	6 00-6 25	6 00-6 25
Best milkers and springers (each)	\$75-\$100	\$65-\$90	\$90-\$120	\$95-\$100	\$75-\$100	\$75-\$100	\$75-\$100
Fair milkers and springers (each)	\$50-\$65	\$45-\$55	\$60-\$80	\$70-\$75	\$50-\$75	\$50-\$75	\$50-\$75
Hogs							
Choice hogs, fed and watered	\$16 00	\$11 85	17 00-17 10	\$16 25	15 40-16 50	15 40-16 50	15 40-16 50
Light hogs	12 00-12 50	11 50-11 85			15 25-15 75	12 50	
Heavy hogs	10 00-11 00	8 00			8 00-8 25		
Stags	8 00-10 00	6 00-6 25					
Sheep and Lambs							
Choice sheep	10 00-12 00	8 00-9 00	10 00-16 00	12 50-13 00	10 00-14 35	10 75-14 00	
Best killing sheep	7 50-10 00	6 75-7 50	8 50-11 00	9 50-10 00	8 75-11 50	7 50-10 00	

COUNTRY PRODUCE		Winnipeg Aug. 13	Year ago	Toronto July 19	Calgary Aug. 4	Regina July 14	Saskatoon
Butter (per lb.)							
No. 1 dairy	34c	21c-30c	26c-30c	31c-33c	26c-27c		
Eggs (per doz.)							
New laid	36c	19c-22c	25c-30c	33c	25c		
Potatoes							
In sacks, per bushel (new)	1.50	\$1.25	\$4.00	\$1.50	90c-\$1.00		
Milk and Cream							
Sweet cream (per lb. fat)	42c	32c					
Cream for butter-making (per lb. butter-fat)	35c	26c-30c					
Live Poultry							
Fowl (Yearlings)	16c	13c-14c	14c-20c	14c-16c	17c		
Old Roosters	12c			12c-13c			
Chickens	18c						
Ducks	17c						
Hay (per ton)							
No. 1 Lowland	\$7	\$11	No. 1's	14c			
No. 1 Timothy	\$14-\$15	\$13-\$14		\$15			
No. 1 Midland	\$10-\$11	\$9	\$11-\$15	\$15			
No. 1 Upland	\$12		\$10-\$12				

Cash Prices Fort William and Port Arthur from August 7 to August 13 inclusive

Date	WHEAT						OATS						BARLEY			FLAX	
	1"	2"	3"	4"	5"	6"	Feed T1	T12	T13	T14	T15	T16	SCW	SCW	Feed	1NW	2CW
Aug. 7	240	238	235	224	200	175	160	233	231	224	224	72	72	72	68	120	117
8	240	238	234	225	203	177	167	233	231	225	225	74	74	74	70	122	119
9	240	238	234	227	205	180	170	235	233	226	226	71	70	70	67	120	118
10	240	240	237	228	207	182	170	235	233	228	228	70	69	69	66	120	117
11	240	240	237	229	210	185	172	235	233	229	229	69	68	68	65	120	117
12	240	240	238	230	212	187	172	235	233	229	229					124	120
Week ago	240	237	234	227	206	174	164	232	230	223	223	70	70	70	67	120	117
Year ago	145	143	138		124	114	111					64	64	64	61	104	101

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	1,020.00	13,852.00	16,295.00
	Oats	1,839.00	8,159.00	3,371.00
	Barley		1.00	1,305.00
	Flax		31.00	510.00

STOCKS IN TERMINALS

Fort William, August 10, 1917		This Year	Last Year
1 hard	4,754.10		43,376.50
1 Nor	254,809.20		5,060,067.00
2 Nor	620,847.20		1,088,054.30
3 Nor	518,705.40		1,465,943.20
No. 4	458,838.50		688,800.50
Others	1,840,054.10		2,278,704.20
This week	3,698,069.30	This week	11,225,176.50
Last week	3,580,038.40	Last week	10,373,164.50

Decrease		1,881,989.10	Increase	852,012.00
1 C.W.	15,617.02		113,567.11	
2 C.W.	1,420,478.20		3,857,406.03	
3 C.W.	370,365.02		1,452,804.20	
Ex 144	781,508.17		171,484.07	
Others	1,498,799.16		1,397,157.11	
This week	4,057,708.23	This week	6,992,419.23	
Last week	3,741,503.11	Last week	6,103,705.15	

Increase		310,265.12	Increase	888,714.08
Barley	89,248.42	1 N.W.C.	358,065.26	
4 C.W.	151,481.11	2 C.W.	191,127.10	
Reg	20,363.33	3 C.W.	56,433.49	
Fed	26,341.30	Others	34,584.28	
Others	40,925.22			

This week		333,449.42	This week	640,305.11
Last week		301,969.42	Last week	620,604.05
Increase		31,480.00	Increase	19,701.06

SHIPMENTS

1917—Lake		1916—Lake
Wheat	2,292,802.40	3,891,581.00
Oats	418,711.17	715,943.27
Barley	50,038.20	231,852.19
Flax	27,911.12	
1917—Rail		1916—Rail
Wheat	192,585.30	84,180.10
Oats	77,826.04	699,587.28
Barley		6,912.46
Flax	1,414.16	12,014.09

CANADIAN VISIBLE SUPPLY

Week ending August 10, 1917		Wheat	Oats	Barley
Pt. William and Pt. Arthur Tex.	3,698,069	4,057,703	333,449	
East Can. Tex.	4,114,510	7,474,144	231,852	
Total	7,812,579	11,531,847	565,295	
In American Tex.	1,398,000	1,657,000	285,000	
Total this week	9,210,579	13,188,847	850,295	
Total last week	10,411,402	14,827,231	987,878	
Total last year	20,756,777	12,913,537	1,839,793	

The Livestock Markets

CHICAGO

Chicago, August 9.—A very large supply of grain cattle are leaving this market constantly now. Growers are dull, but finished grain stuff is the highest in the history of the market. The supply of cattle in Western markets was cut by 40,000 head in the first few days of last week. Quality and condition are the poorest of the season, most of the corn fed cattle having already been marketed. \$8.50 to \$9.25 takes 1000 to 1100 lb. grain cattle, and \$9.25 to \$10.00 most of the 1100 to 1200 lb. stuff of grain. A big bunch of cows from Dakota, weighing about 1000 lbs., were sold \$7.35 to \$8.25 last week. Most of the butcher cows off grain are going at \$6.75 to \$7.50. Veals have had a continuous slump, \$12.00 to \$12.75 taking most of the good ones. The "East-on-Veal" campaign has played havoc with the dressed veal trade. Stock and feed cattle are dull, owing to dry weather and harvest time business of the farmers.

Most of the good hogs sold early this week at \$16.50 to \$16.75. Since the low spot in July, values have advanced \$1.00 to \$1.25 per hundred, and it looks as though the present basis would hold. \$17.00 in September is looked for.

Lambs have dropped \$1.00 during the past week. \$14.00 took a big percentage of the desirable lambs. The decline has been in sympathy with the demoralized Eastern dressed market. "East-on-Lamb" agitation. It is interesting to note that Secretary Houston, of the Department of Agriculture, Washington, wired W. McChesney, secretary of the National Wool Growers Association, a week ago as follows: "This department has issued no statement which would have the effect of depressing lamb. Experts assert that the prevailing custom of marketing lambs at weights of 75 to 85 lbs. is equal, so it enables growers to dispose of them with minimum consumption of feed, furnishes the fresh meat in handy weight cuts and makes it possible to carry the maximum number of breeding animals." This wire might be taken as a lesson by some of the "East-on-Lamb" agitators.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Thursday, August 11, were—

Cash Grain	Winnipeg	Minneapolis
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