Farmers' Financial Directory

DOMINION BANK REPORT

The strength of the balance sheet is a notable feature of the latest Dominion Bank report. In 1913 and 1914 considerable appropriations (totalling $500,000 for the two years) were made out of profits for depreciation of securities but this necessity has not arisen either in 1915 or 1916 and the profits during the past year, after all deductions for taxes, pension fund and donations to patriotic causes, sufficed not only for the regular dividend of 12 per cent. but also for reducing of bank premises account by $100,000.

As with most Canadian banks this year, an important feature of the assets side of the balance sheet is the expansion in Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian, an item which embraces the investment made by the bank in British Treasury Bills for the promotion of munition orders in Canada. This item has increased from $1,167,000 in 1915 to $7,500,000 at the present time. Another feature is the growth of $1,500,000 in current loans, which in view of the known tendency of the manufacturers working on war orders to reduce their bank indebtedness out of each profit suggests an encouraging revival in ordinary trade.

The total of deposits by the public grew during 1916 from $65,965,000 to $70,475,000, an increase of $4,500,000 for the year. The cash and quickly available assets held by the bank amount to $57,625,000 or 47.4 per cent. of liabilities to the public.

TRADE WITH BRITAIN

For the fiscal year ending March 31, 1914, we imported from the United Kingdom goods to the value of $132,070,876.00, on which we paid duty of $25,816,854.00. This amount was composed of:—

Manufactured goods	$115,569,081.00
Mineral products	1,968,719.00
Agricultural products	2,644,109.00
Animals and their produce	3,579,810.00
Fisheries produce	246,858.00

Some of the principal articles of manufacture were:—

Belting of all kinds	$ 286,877.00
Books, periodicals and printed matter	1,608,244.00
Manufactures of brass	413,231.00
Manufactures of clay	247,269.00
Automobiles and motor vehicles	621,979.00
Cocoa paste and chocolate paste	1,122,720.00
Cordage and twine	576,722.00
Manufactures of cotton	16,197,402.00
Flax, hemp and manufactures thereof	2,753,258.00
Fancy goods	1,788,248.00
Manufactures of glass	1,337,039.00
Goves and mitts	1,219,887.00
Hats, caps and bonnets	2,314,829.00
Gutta Percha, India rubber, and manufactures thereof	1,995,107.00
Manufacturers of iron and steel	15,323,381.00
Leather and manufactures thereof	1,698,580.00
Metals and manufactures thereof	1,206,746.00
Paper and manufactures thereof	1,690,839.00
Silk and manufactures thereof	3,489,661.00
Tinware and all other manufactures thereof	3,489,661.00
Tobaccos	737,715.00
Cashmeres, coatings, overcoatings, tweed, knitgoods, socks, stockings of all kinds, yarns, fabrics and manufactures composed wholly or part of wool, clothing ready-made and wearing apparel and other manufactures of wool	24,217,307.00
Tea	13,325,663 pounds

MANUFACTURERS LIFE REPORT

The Thirtieth Annual Report of the Manufacturers Life Insurance Company is one that should afford general satisfaction to policyholders. The Insurance issued and revived amounted to the large sum of $13,629,213, making the