

STANDARD WORLD

HANDLED BY ALL THE WHOLESALE TRADE

ANNO DOMINI 1958.

The last troublous days of the year of grace, 1907, have passed; the first of the New Year have come—and gone. And fifty years hence? The horoscopist-has brushed away the dust of the pre-

From the issue of the Monetary Times of 1958 he reads:

"Another party of British newspaper men visited the Dominion this week. They left Ireland on the All-Red steamship, "Sift On," which took extraordinary precautions against being drawn into the currents of the Panama Canal, opened last week by President Roosevelt, who, by the way, will not serve another term. It is understood the British press will permanently locate its talent in Canada."

"The latest financial promotion is the Rational Bank, with a capital of \$100,000,000. Its guide and philosopher is oco,oco. Its guide and philosopher is Mr. Milkem, who predicts that in three months he will have absorbed the Bank of England. (Later.) The Rational Bank ceased business before it begun. "Business is brisk in the various markets. Provisions are quoted lower, eggs ruling at \$2 per six full and guar-

anteed shells, butter at \$1.75 per unwatered pound, bread at 30 cents per loaf, label not weighed in. The dry goods trade is flourishing. Local option has been adopted in twenty-three additional districts."

"Nothing new has transpired in the wheat situation. Mr. Fielding in reply to a question to Mr. Borden, who begins to show his age, said the arrangements made between him and the bankers for ago, would be announced in due

"Seven thousand Japanese laborers landed at Vancouver yesterday, but were repulsed by Labor Union under-breaths. The Honorable Lemieux has been despatched to Tokio per wireless, when it is hoped he may receive a further budget of Japanese assurances.

Mr. Legh, of the Bank of Commerce at Medicine Hat, has been transferred to Yellowgrass, Sask. Mr. Irvine succeeds

The rains during November very much improved the Australian outlook. harvest will be better than anticipated and will meet the Australian needs and probably a little more. The partial drought has diminished the output of dairy products. Gold production is also lessened; other metals have lowered in price; wool has fallen and is likely to be lower, so that the outlook is not as promising as four months ago. Australia s in an excellent financial position, and the trade will probably be good.

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The PEDLAR People (Bit)

The Canadian Pacific steamer "Keewatin," which was put together at Buffalo, is in dry dock there for repairs to damages received on her way to the lakes from Scotland. About 18 plates will have to come off and other injuries will be remedied

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At a meeting of the Executive Board of the American Foundrymen's Association, recently held in New York, the invitation of the Canadian foundrymen to meet in Toronto next year was accepted. The convention will be held during the first week in June as heretofore. The Canadian members of the society are already making arrangements for the entertainment of the visitors.

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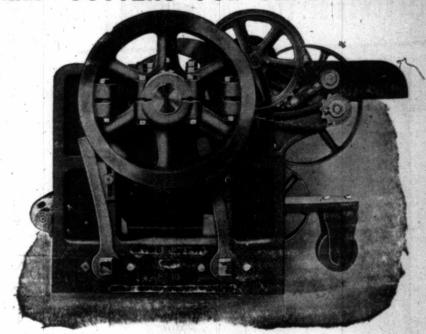
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