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REPORTS ABOUT MINING.

Among new mining companies authorized recently by the Ontario Government to carry on operations in the Cobalt region are the following: Sasagenaga Mining Co., Limited; head office, Cobalt; capital, \$250,000; E. P. Gavin, Windsor, Ont., provisional director. The Erie Cobalt Silver Mining Co., head office, Toronto, share capital \$1,000,000. S. A. Singlehurst, Toronto, provisional director. The Silver-Cobalt Mine, Limited, Toronto, capital, \$1,000,000. W. G. Tréthewey, of Toronto, is a provisional director.

The Amalgamated Oil Company, of Canada, Limited, has been incorporated under Ontario laws with a capital of \$1,000,000, and head offices at London. It will drill for crude petroleum, act as tankers and warehousemen of oil, and purchase oil lands, etc. C. S. and A. Keenleyside, of London, Ont., are among the provisional directors.

Extensive finds of iron ore are reported near Port Renfrew, Vancouver Island. The locations are mainly within the mineral zone extending along the west coast. Mining in general in the proximity of Victoria is undergoing considerable development. The great "Jim" Hill has a very high opinion of the productiveness of the iron fields of British Columbia. At St. Paul lately he said: "There is an abundance of iron of very high quality along the north coast of Vancouver Island, and a great deal of coal in that same country. There is an abundance of iron on the west side of the main range of the Rocky Mountains, together with an abundance of good coking coal in the Crow's Nest region, on the east side of the main range. The Orient for a time will furnish a good market, but China has its own coal and iron, probably the largest undeveloped resources of its kind in the world, but Canada has the high seas, and with the coal and iron close to the high seas there wouldn't be any trouble in finding a market."

INDUSTRIAL AND GENERAL.

A branch factory for making mining machinery is to be established in Victoria, B.C., by the Canadian Mine and Smelter Supply Co., under the management of Mr. W. Smith.

From Cape Breton we hear that the scarcity of labor is becoming serious with the large coal and steel companies. Unless conditions ameliorate there must be a materially reduced production. At Wabana, Newfoundland, the Dominion Iron and Steel Co.'s output of iron ore is even now, it is said, being affected by the shortage of hands.

A company is being organized as a branch of an American concern, and under the name of the International Electrical Co., and with a capitalization

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Industrial and General.—Continued.

of \$100,000, for the purpose of erecting a plant for the manufacture of electrical generators, switchboards, and general electrical supplies. Negotiations are now being carried on with the council of Chatham, Ont., with reference to a factory being located in that city. The company agrees to build and equip a factory to cost not less than 30,000, and to pay out \$20,000 in wages, while for the city, it is proposed that it makes a loan of \$20,000, payable in fifteen annual payments, give partial exemption from taxation, etc.

Mr. Cecil Ward, the representative of an English company interested in Canadian lands, and capitalized at \$2,500,000, has purchased from the C.P.R. about half a million acres in the Edmonton district, which are it is understood to be colonized at an early date.

The Canada Dredge Manufacturing and Purchasing Co., Limited, Newcastle, N.B., has a Dominion charter authorizing it to hold patent rights on dredging machinery, and to manufacture and sell dredges, etc. The capital stock is placed at \$500,000. W. H. Russell, of Newcastle, is among those prominent in the new concern.

TORONTO MARKETS.

Toronto, June 27, 1906.

Chemicals, Drugs, etc.—A steady and fairly satisfactory trade is being done in drugs, but the market is without any special feature. The firmness and high price of camphor continue unabated, and the price reached now is \$1.50. Blue vitriol has advanced to 7 and 8c. Castor oil is particularly firm. There is a heavy demand for Paris-green in quinine, and opium there is practically no change, and the market is listless, though the actual movement into retailers' hands is, perhaps, not abnormally low.

Dry Goods.—Greater activity has been the word among wholesale dry goods men this week in Toronto. They are making great preparations for a brisk fall campaign. Orders have already begun to make a move. The position of

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the operation of their mines. Other asbestos mines think of doing likewise. In Wolfe county the St. Francis Hydraulic Co. is adding another generator, to be supplied by the Allis-Chalmers-Bullock people, the water-wheels to be procured from the Jenckes Machine Company, of Sherbrooke.

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