

Journal of Commerce

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MONTREAL, MONDAY, AUGUST 31, 1914.

The Anniversary of Sedan

It is to be hoped that no such catastrophe will befall the Allies as befell the French forty-four years ago today, when they were crushed at Sedan and the Emperor Napoleon III. handed his sword to Bismarck.

Provisions as Contraband

In the Jonge Margaretha case, cheese sent by an Amsterdam merchant to Brest, where part of the French fleet was stationed, was held to be contraband.

Our Growing Neighbor on The North

Under the above title there recently appeared an article in "The Nation's Business," a publication issued under the auspices of the United States Chamber of Commerce.

he possessed a young and virile nation as a northern neighbor. During recent years, the trade between Canada and the United States has increased at a phenomenal rate.

The publication of such facts and figures relating to Canada and the scattering of them broadcast throughout the United States will undoubtedly do much to further trade and commerce between the two nations.

The Finances of the Province

For the fiscal year ended 30th June, 1914, the Province of Quebec showed a revenue of slightly in excess of \$9,000,000, or to be exact, \$9,000,376.

WAR STRENGTH OF EUROPEAN POWERS.

Table with columns: Country, Peace, War, Reserves, Total. Rows include Russia, Germany, France, Austria, Italy, England, Japan.

THE RURAL SCHOOL.

Among many reasons for leaving the farm education is by no means the least. There may be a romantic suggestion in the little red or white school-house beside the country road.

A MODEL BATTLE PRAYER.

The old Prince of Anhalt, field marshal of Frederick the Great, having been ordered to bring his army to a junction with Frederick's, found himself confronted by a superior body of the enemy through which he must cut a way.

WHILE TRYING.

If I must fall to be of worth. If I a losing race must run. If I must fall into the earth. With not a deed of value done.

"A LITTLE NONSENSE NOW AND THEN"

"What name are you calling?" asked the telephone girl over the wire. "McCohen," the customer answered.

THE EFFECT OF THE WAR.

The lengthening shadows of war have already cast a gloom over some \$300,000,000 of American capital. Dividends upon this enormous amount of stock, affecting some 23 corporations, have either been cut or deferred in the past month.

THE WORLD'S CABLES.

Table with columns: Country, Miles. Rows include British, American, French, German, Danish, Japanese.

NO HUMILIATION FOR BELGIUM.

There can be no humiliation for Belgium. Germans might dance on her grave, but they would still be kept busy for 500 years explaining their violation of Belgian neutrality.

NEVERTHELESS.

He heard the fife at the end of the street, He heard the marching of thousands of feet; The rush and the murmur, the beat of the drum, The golden strange delirium;

WATERWAYS OF FRANCE.

With the object of mitigating the floods on the River Seine and improving communication between Paris and the industrial districts of the Nord and the Pas de Calais, a plan has been under consideration for general improvement and enlargement of the Ouse canal.

THE INVESTOR'S OPPORTUNITY.

For the speculator of large or small means we have no advice. Those whom we would address are the people who, when they buy securities at all, pay for them in full and keep them, if not for a life time, at least for some years.

THE CAUSE OF WAR.

To understand this war you may forget all about Hohenzollern and Hapsburg, Slav and Teuton, Serbia and the Archduke Francis Ferdinand.

WORLD'S SYMPATHY WITH BELGIUM.

Germany ought not to forget that Belgium was the world's sympathy and admiration, and that any wanton acts against the Belgians will make it harder to win sympathy for the German cause.

WAR'S TRAGEDY.

Paris—One of the most tragic events from the French viewpoint of the big battle around Charleroi was the death of Xavier de Castelain, 29-year-old son of Gen. Castelain, who is one of the royalist leaders.

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BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL PAID UP \$16,000,000.00. REST. \$16,000,000.00. UNDIVIDED PROFITS \$1,998,968.40.

THE Royal Bank of Canada. Incorporated 1869. Capital Authorized \$25,000,000. Capital Paid up \$11,560,000. Reserve Funds \$13,500,000. Total Assets \$180,000,000.

THE CAUSE OF WAR. There was a situation in Europe which could issue only in war or disarmament, and efforts in the latter direction were unavailing.

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CAPITALISTS TAKE CONCERTED

Scars following North Debacle Now Are Almost Forgotten

SOME WAR TIME

Certain industries in the United States are being encouraged to move for encouraging situations.

Relations None Too Close

It is no secret, I believe, that public opinion generated by the European relations between Wall Street and the Northern Pacific debacle have been largely reduced and the restoration of confidence both in the general trade.

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