

Montreal Street was practically out of the trading this week, and only 62 shares changed hands. The closing bid was 201½, a nominal decline of ¼ point from last week's close. The New Stock closed with 197¾ bid, a decline of ¾ of a point from last week, and only 6 shares were traded in. The earnings for the week ending 27th ult. show an increase of \$1,575.40, as follows:—

		Increase.
Sunday.....	\$4,957.91	\$558.84
Monday.....	5,610.57	*279.14
Tuesday.....	5,865.20	*220.41
Wednesday.....	5,848.08	495.89
Thursday.....	5,920.45	314.14
Friday.....	5,942.85	401.68
Saturday.....	6,271.82	304.50
*Decrease.		

The transactions in Toronto Railway totalled 183 shares, and the stock closed with 96½ bid, an advance of ½ point over last week's closing quotation. The earnings for the week ending 27th ult. show an increase of \$4,722.15, as follows:—

Ows:—		Increase.
Sunday.....	\$2,569.90	\$517.86
Monday.....	5,666.78	615.77
Tuesday.....	5,594.18	58.94
Wednesday.....	5,351.04	845.90
Thursday.....	5,408.87	801.30
Friday.....	5,719.23	584.05
Saturday.....	6,592.43	818.33

Twin City closed with 87% bid, an advance of 5% of a point over the quotation prevailing a week ago. The trading was light and 319 shares in all changed hands. The earnings for the third week of March show an increase of \$6,120.70.

In Trinidad Electric 300 shares were traded in, and there was no quotation for the stock at the close.

Detroit Railway shows a gain of 1 point for the week, closing with 61½ bid on transactions involving 150 shares.

There were no transactions in Halifax Tram this week, and the stock closed with 87 bid, and was offered at 90.

The total sales in Toledo this week amounted to 230 shares, and the closing bid was 19, a decline of 1% points on quotation for the week.

The closing bid for R. & O. was 79 $\frac{3}{4}$ , a loss of  $\frac{3}{8}$  of a point from last week's closing bid. The stock was inactive, only 106 shares being traded in.

Montreal Power sales totalled 999 shares, and the closing bid was 70, which is the same price as that prevailing a week ago.

Dominion Steel Common transactions involved 410 shares, and the closing bid was 8, being unchanged from last week. The Preferred Stock transactions only brought out 15 shares, and the closing bid was 24, a decline of  $\frac{1}{2}$  point as compared with last week. In the Bonds \$24,000 were traded in, and they sold down as low as 52, but recovered to 52 $\frac{1}{2}$  at the close, which is an advance of  $\frac{1}{2}$  of a point over last week's quotation.

Nova Scotia Steel Common was only traded in to the extent of 25 shares this week, and closed with 72 bid, a nominal loss of  $\frac{1}{2}$  point on quotation for the week. There were no sales in the Preferred Stock, and it was offered at 117 at the close.

Dominion Coal Common declined to 55¼, but recovered and closed with 57 bid, an advance of ¼ point over the quotation prevailing last week, and 1,795 shares were involved in the week's business. In the Preferred Stock 2

shares changed hands at 110. The earnings for the past year of this Company are referred to in another column.

Call money in Montreal.....	5	
Call money in New York.....	1½	
Call money in London.....	2½	to 3
Bank of England rate.....	4	
Consols.....	85½	
Demand Sterling.....	9½	
60 days' Sight Sterling.....	8½	

Thursday, p.m , March 3, 1904.

The market was dull to-day without special features apart from Dominion Coal Common. This stock opened at 57½ this morning and reacted during the session to 57. The meeting of the Company took place at noon, and the effect on the stock was to weaken the price, it being offered at 55½ at the close to-day, with 55½ bid. The lowest sale for the stock this afternoon was 56, but some broken lots changed hands at 55. C.P.R. sold at 110½ and at 110½ clearing offered at 110½ with 110 bid. Bell Tel. Rights were fairly active and traded in between 3¼ and 2½, while Montreal Power continued at 70. R. & O. sold at 80½ in the morning and at 80 in the afternoon, while Nova Scotia Steel Common sold at 72½. Detroit Railway sold at 61½ and Toronto Railway at 96½, while Nova Scotia Steel bonds were traded in at 101, and Dominion Iron Bonds at 52½. 5,500 shares of Payne were traded in at 8 and \$300 Street Bonds at 103. The transactions in the Bank stocks completed the day's business, Commerce selling at 150½, Quebec Bank for broken lots at 118, and Toronto at 227 and 226½, and Eastern Townships at 158, and Merchants at 152.

### MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 3, 1904.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
230	C.P.R. ....	110 3/4	25	Toronto Ry. ....	96 3/4
50	" ..	110 3/4	35	Rich. & Ontario..	80
25	Detroit Ry. ....	61 1/2	50	" ..	80 1/2
9	" ..	61 1/4	25	Coal Com. ....	57 1/2
10	Montreal Power..	70 3/4	125	" ..	57 1/2
30	" ..	70	84	" ..	57
5	" ..	70	6	" ..	57 1/2
22	Bell Rights .....	2 1/2	2000	Nova Scotia Steel..	101
207	" ..	2 1/2	5500	Payne & Co. ....	8
352	" ..	2 1/4	8	E. Townships Bank	158
1	" ..	3	18	Merchants Bank...	152
39	" ..	2 1/4	2	Quebec Bank .....	118

AFTERNOON BOARD.

50	C.P.R. ....	110%	5	Dom. Coal Com. . .	55%
175	Montreal Power. . .	70	3	Bank of Commerce	151
330	Bell Rights. ....	2%	50	"	150%
300	Mont. St. Ry. Bds.	103	10	"	150%
6000	N. S. Steel. ....	101	1	Bank of Toronto. . .	227
1000	"	101%	3	"	226%
10000	Iron Bond. ....	52%	100	Richelieu. ....	80
50	Dom. Coal Com. . .	56%	50	Nova Scotia Steel. .	72%
25	"	56%	7	"	73%
25	"	56%	75	"	72%
10	"	55%	3	Quebec Bank. ....	118
20	"	55			

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