

THE FEDERAL LIFE

Assurance Company

Head Office, Hamilton, Canada.

| | |
|--------------------------------------|----------------|
| Capital and Assets | \$2,319,925.58 |
| Surplus to Policyholders | 1,029,075.64 |
| Paid Policyholders in 1901 | 182,925.67 |

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER,

President and Managing Director.

J K. McCUTCHEON,

Supt. of Agencies

H. RUSSEL POPHAM,

Provincial Manager.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA: MONTREAL.

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|--|-------------|
| INVESTED FUNDS, | \$48,400,00 |
| INVESTMENTS IN CANADA, | 14,930,000 |
| DEPOSITED WITH CANADIAN GOVERNMENT, over | 4,315,000 |

Low Rates, Absolute Security, Unconditional Policies.
Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR,

Secretary.

D. M. McCOUN,

Manager for Canada.

Municipal Debentures, Government and Provincial Bonds,
Railway and other Investment Securities

BOUGHT, SOLD or NEGOTIATED

TELEPHONE, MAIN 980

R. WILSON-SMITH

FINANCIAL AGENT

CABLE ADDRESS
CHRONICLE

151 St. James Street, MONTREAL

SPECIALTY:

INVESTMENT SECURITIES—SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange