

paper to \$1.50 per annum, in accordance with the resolutions of several associations, and the freely expressed opinions of correspondents. If such action is in their judgment thought advisable, the experiment may be made, but it should be borne in mind that, whatever the final results, the old price cannot be resumed. The decision of the Convention in this matter will be safer than the judgment of the Board, as the success or failure of the change must depend mainly upon the interest taken, and the efforts made by the pastors and active members of the churches, in securing the co-operation of those who have not hitherto been supporters of the paper.

Your Board also have under consideration the advisability of a change in the form of the paper, from an eight to a sixteen page sheet.

In conclusion, the Board has great pleasure in declaring a dividend amounting to \$1,500, to be divided as follows among the beneficiary societies:

Foreign Missions.....	\$ 562 50
Home Missions.....	450 00
Superannuated Ministers.....	375 00
Manitoba Missions.....	112 50
	\$1,500 00

for which checks have been sent to the several treasurers.

Respectfully submitted.