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In a competitive world (which this is and which it will certainly continue to be) the contest cannot, it seems to me, be other than a contest between the primary producer and the industrial owner. I do not mean that nothing else intervenes, but I do mean that nothing else of important consequence intervenes.

You are very busy and I do not want you to reply until you are under less pressure, but I would be glad indeed to have your reflections.

Yours very truly,

AM/E.  
Encl.

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