

The terms of repayment will be made the same as to soldier settlers, that is twenty-five years, but the interest chargeable on the loan to a civilian is 6% and not 5% as charged to returned soldiers.

It will be necessary for Sands to give a mortgage on land and chattels he owns as well as on all that he is acquiring from the loan of Wm. Johnson.

It is also desirable that Sands make a cash payment on the loan the Soldier Settlement Board exacting 10%.

The first payment on this loan after the initial cash payment will be the 1st November, 1935.

The mortgage and agreement of sale should be executed and forwarded to the Department at your earliest convenience.

*JM* *PP*

Yours truly,

*Duncan Chitt*

Deputy Superintendent General.

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