

**Total income of \$450,873 shown**

# Blaikie presents financial report

by Dan O'Connor

Out-going Student Union Treasurer Gary Blaikie has presented the new Council with a 54-page report on the Union's financial position. It includes detailed explanations of certain areas, such as the Student Union Building Fund. There is also a proposal to reshuffle the authority to prepare budgets and to intensively train the Union executive during the summer months.

The financial statements in the report are computed to show the position as of April 30. There was a total income of \$450,873. Slightly more than half of the income came from the Student Union fees.

A surplus of \$578 is predicted, down from the \$4,251 that was in the budget passed by Council in the fall. This is partly caused by several additional programs, such as the course evaluation, that were funded after the main budget was passed.

The major cause, however, appears to be an overrun of about \$24,000 in the operations of the SUB. The loss was the result of a combination of factors. Revenue fell \$12,000 short of expectations. This shortfall was mainly in the categories of meeting room rentals, the Games Room, Jazz and Suds and Pub Stop.

While SUB revenues fell, expenditures rose by \$12,000 over the budgeted figure. The main problem was with special entertainment. It took a \$10,000 loss instead of making the predicted profit of \$4500. There were also larger than foreseen deficits in many of the building's regular services. These have been attributed mainly to the general aging process of much of the equipment. Also, this is the most expensive year of the two-year purchase cycle used by the Union. Several inventories were built up over the year.

The blow of the SUB losses was cushioned by several extraordinary revenues. There was about \$4,500 more in Student Union fees and \$7,500 more in food service profits. Liquor profits of \$5,000 came in after the new license went into effect, but some of the SUB losses were also caused by the new license.

The Council administration, which is financed by vending machine revenue, AOSC profit-sharing and the Council photo copy machine, is always a deficit account. However, it lost \$1855 less than the budgeted figure. This was because of savings in many routine matters such as office expenses, postage and legal fees. Council administration is one of the accounts which is often expected to perform better than its budget indicates. Such accounts provide contingency funds to cover riskier and less controllable accounts like SUB operations and the GAZETTE.

Dal Photo showed one of the most remarkable turnarounds. To provide the same basic services as last year took \$1800, compared to last year's \$4500. There was a new provision for the Director to receive a \$500 salary.

Winter Carnival saved \$615 of

its budgeted deficit. As a result, only \$475 was lost. The revenue from events was \$3,175 short of expectations. However, expenditures were also down, especially for the major events. In one case, the Thursday night ball, the saving was \$1,000. Expenditures exceeded predictions in only a few minor areas. Otherwise, Winter Carnival was an excellent example of costs being kept down.

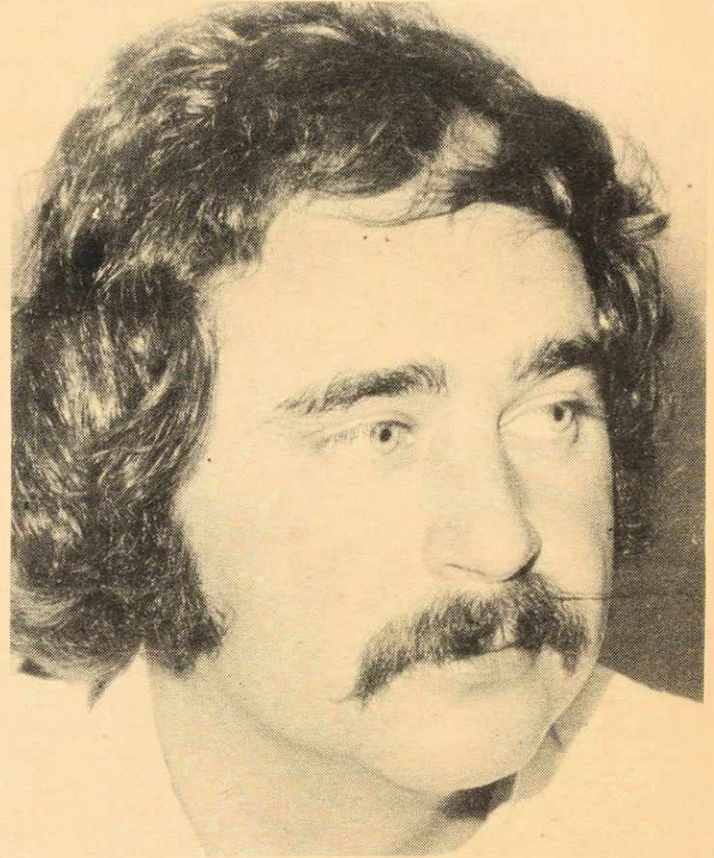
The balance on hand in the Prescription Drug Fund dropped by almost \$4,000 during the year. This fund is used to pay for all prescription drugs used by Dal students. The details of its operation should be available from one of the Union officials for any students who are not aware of how it operates. At the present time the Union allocates \$5.00 per student from the Student Union fees to the fund. Mr. Blaikie points to an increase in the price of drugs, and the use of new, expensive drugs, as the reason for the increased drain on the fund. He recommends an increase in the allocation should the costs remain high.

One excellent feature of the financial report was the detailed explanation of the Student Union Building Fund's status and future. The Fund

itself is used to pay for the original investment in the building and to cover major renovations. Dalhousie enrollment was supposed to increase steadily into the 1980's, so the amount owing each year on the building increases, until in 1982-83 the university's total capital investment in the building will have been paid back by the students. As of 1972-73 \$375,400 has been paid. This represents the university's total capital expenditure on the building and a small percentage of the land's cost. There is a result of payments in past years being higher than necessary to cover contingencies and the danger of low enrollment in the late seventies meaning that the high payments for those years can't be met by the usual Student Union fees.

The operating costs of the building are shared because both the university and the Union use the facilities for offices and events. The Student Union is responsible for replacing furniture, and there is a \$30,000 fund available for this purpose. It is expected that major replacement of the furnishings will take place next year.

The report goes into great detail on the executive's relationship with the Union's



Gary Blaikie, who made a 54-page financial report before his term as Treasurer ended last Sunday.

full-time staff members. There is a proposed solution, and a presentation of other alternatives open to the present executive and Council. This

topic deserves more discussion that can be given now, and the GAZETTE will attempt to cover it in the fall.

## May have to leave

# Foreign students screwed by job laws

KINGSTON (CUP) — Foreign students will have a hard time finding summer jobs this year because of changes in immigration regulations announced last fall by the federal government.

Under the regulations, all visitors to Canada (people who are not Canadian citizens or landed immigrants) must obtain special work permits before they are allowed to get a job. The decision was intended to cut off the flow of illegal immigrants to Canada, but foreign students were caught by the change of rules.

Foreign students must now go through a complicated procedure before being allowed to work for the summer in Canada. They must find an employer willing to hire them,

on their own initiative. The prospective employer must write a letter stating a job is available for the student and giving a detailed description of the job. The student must then take the letter to a Canada Manpower office which surveys the labor market in the area where the student wants to work. If the survey indicates qualified native Canadians or landed immigrants are available to work in that area, the department will not issue a work permit, and the student must start the search all over again.

Foreign students can increase their chances by emphasizing their skills on the application for a work permit, thus narrowing potential Canadian

competition for a job.

Their position is made even more difficult by the law forbidding Canada Manpower centres from helping them look for work. The federal government also has a legal hold over many foreign students, who signed a statement before they came to Canada saying they had sufficient funds to enter the programs they were about to start.

Even if a work permit is obtained, it is worded so specifically that any change in the nature of the job, whether in position or duration, invalidates the permit. If a student quits a job, the student must get a new

work permit before starting another job.

Percy Mangoela, President of the Dalhousie African Students Association, says that while he has not yet heard of any students here that have been affected, he is strongly opposed to the new regulations.

"It is very unfair that foreign students who can study here can't get jobs. Some are here on limited scholarships or under private auspices and they need to get jobs."

He says that even if there is strict application of the regulations, there will be little affect on employment figures.

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