

Wednesday, 1st November, 1854.

PRESENT :

HON. MR. BELLEAU, (Chairman.)
 HON. MR. MACAULAY.
 HON. MR. MCKAY.
 HON. MR. MOORE.
 HON. MR. FERRIER.

James Bell Forsyth, Esq., examined.

Ques. What is your name, occupation, and place of residence?—*Ans.* My name is James Bell Forsyth, I am a Commission Merchant, and I reside in the City of Quebec.

Ques. Were you in England during the winter of 1852-3? and while you were there, did you take any, and what steps respecting the number of shares in the Grand Trunk Railway Company, to be reserved for intending shareholders in Canada?—*Ans.* I was in England that winter, and the only steps I took were in the shape of a friendly remonstrance with Mr. Jackson, to reserve a certain number of shares for people in Canada, as I was under the impression that shares would be at a premium when issued.

Ques. Have you any knowledge of a letter to the same effect—as your verbal remonstrance, having been addressed to Mr. Jackson at that time by Captain Rhodes?—*Ans.* Yes. And I read the letter; the contents were to the effect that the parties who originated the scheme, seemed quite indifferent to the interests of the people of Canada, in the allotment of shares, so long as they saw a chance of getting them taken up on the Stock Exchange. A day or two after this, Mr. Jackson told me that certain shares had been appropriated for parties in Canada.

Ques. Was there an understanding as to the person or persons in whose name or names the shares reserved for the people of Canada should be subscribed?—*Ans.* Not that I am aware of.

George Carr Glyn, Esq., of London, (England,) forwarded the following answers to questions put by the Committee :

Ques. Are you a Director of the Grand Trunk Railway Company of Canada?
Ans. I am a Director of the Grand Trunk Railway Company of Canada.

Ques. In the allotment of the stock there was (as appears from a copy of the original allotment list, placed before the Committee, at their request, by the President of the Company,) one item of 1,008 shares to the Honorable F. Hincks, M. P. P.? Was there a written or other application for that or any other amount of stock by that gentleman?—*Ans.* I am not aware of any written application, nor indeed of any application whatever from the Honorable F. Hincks, with reference to the allotment of the 1,008 shares of the Grand Trunk Railway.

Ques. If there was no written application by Mr. Hincks, on what authority was the allotment made? At whose suggestion, and with what view was it made? Was the stock allotted to Mr. Hincks in the ordinary manner for his personal benefit, or was it allotted to him in trust for others? Please state particulars.—*Ans.*