

further, that the said Corporation shall be bound to sell or dispose of, any real estate so purchased or conveyed to it as aforesaid, (except such as may be necessary as aforesaid, for the convenient transaction of its business,) within seven years after acquiring the same.

XVI. And be it enacted, That no transferred share shall entitle the person, to whom it is transferred to a vote, until the expiration of ninety days after such transfer.

Votes on transferred Shares.

XVII. And be it enacted, That no transfer of any share of the said Corporation shall be valid until entered in the books of the Corporation, according to, such form as the Directors may, from time to time, determine, and that until the whole of the Capital Stock of the said Corporation is paid up, it shall be necessary to obtain the consent of the Directors to such transfer being made; Provided always, that no Stockholder indebted to the said Corporation shall be permitted to make a transfer, or receive a dividend, until such debt is paid, or secured to be paid, to the satisfaction of the Directors.

Transfers to be entered.

Proviso.

XVIII. And it is enacted, That during the hours of business every Stockholder of the said Corporation shall have power to ask and receive from the President or Secretary, the names of all the Stockholders of the said Corporation.

Stockholders may demand names of all Stockholders.

XIX. And be it enacted, That in respect to all debts which shall be contracted by the said Corporation, or obligations incurred before the said first day of January, one thousand nine hundred , or whenever the said Corporation may be dissolved, the persons composing the said Corporation, at the time of its dissolution, shall be responsible, in their individual and private capacity, to the extent of their respective shares and no further, in any suit or action to be brought or prosecuted after the dissolution of the said Corporation.

Provision with respect to debts of Corporation.

XX. And be it enacted, That it shall be the duty of the said Corporation to make a return, under the hand of the President and Secretary, to the Provincial Parliament once a year, which return shall contain a full and true account of the funds and property of the said Corporation, the amount of capital subscribed and paid in; the amount of property insured during the previous year; the amount of insurance charges upon the several kinds of property insured, and the amount which the Corporation have paid or are liable to pay for losses during such year; a copy of which return shall be laid before the Stockholders at their next meeting, and sent to each to their address.

Return to Provincial Parliament.

XXI. And be it enacted, That if at any time it shall happen that an election of Directors should not be made

Corporation not dissolved by non-elect.