

5 any Agent of the said Corporation to that effect appointed by a resolution of the Directors thereof.

XVIII. And be it enacted, That it shall be incumbent upon the said Corporation, annually to make up a statement or account of the affairs generally—assets and liabilities of the said Corporation, mentioning especially the sum or amount paid up and in the hands and at the disposal of the said Corporation, the number of Shareholders, and the number of their respective shares, together with their residence, and lay copies of the same before the Legislature within the first fifteen days of each Session.

Yearly Statement of affairs to be laid before the Legislature.

15 XIX. And be it enacted, That in any action, suit, demand, or proceeding against the said Corporation, in any competent court of law or equity, service of the summons, writs or process or court issuing in any such action, suit or demand, at the ordinary office or counting house of the said Corporation, or upon the President or Secretary thereof, personally, shall be a sufficient service thereof on the said Corporation to hold the said Corporation to appear and plead to such action, suit or demand, or for such other purpose as to law may appertain.

What shall constitute a legal service.

25 XX. And be it enacted, That the Directors of the said Corporation shall and may hold meetings at such times and places as they shall appoint for the purpose, and may meet and adjourn as they shall think proper; and at any time the President or any two of the said Directors may require a general meeting of the Shareholders to be called, and in order to constitute a meeting of Directors there shall be present at least three of their number, and all questions shall be determined by a majority of votes, and the President shall have the casting vote, in addition to his vote as a Director.

Meetings of Directors how held.

Quorum.

35 XXI. And be it enacted, That no act done by any general meeting of the Shareholders of the said Corporation, or by the Directors thereof, shall be invalidated by any defect or irregularity in the qualification or election of any Shareholder or Director concerned therein.

Acts of General Meetings not invalidated by defect in qualification of Shareholders, &c.

40 XXII. And be it enacted, That for fourteen years next after the passing of this Act, the said Corporation shall have the sole and exclusive right within this Province of manufacturing all fabrics or articles of what nature or kind soever composed of India Rubber or Caoutchouc, or of which India Rubber or Caoutchouc shall form a component part: and all or any Corporation, firm, person or persons whatever, who shall after the passing of this Act, with-

Exclusive right of manufacture for 14 years granted.