

shall have the power at any time to suspend the progress of the work until the then next session of Parliament.

11. *Resolved*, That it is expedient to provide,—That out of the sums of money to be raised under the Act of the present session, intituled “*An Act to authorize the-raising of a loan for the construction of certain Public Works, with the benefit of the Imperial guarantee for a portion thereof*,” and subject to the provisions of the said Act, the Governor in Council may from time to time apply sums not exceeding in the whole two million five hundred thousand pounds sterling out of the sum so raised with the Imperial guarantee,—and sums not exceeding in the whole fifteen million dollars out of the sum raised under the said Act without the Imperial guarantee, for the construction of the said railway, and the purposes mentioned in the preceding Resolutions; and that separate accounts for the moneys expended as aforesaid, and of the sums proceeding from the sale of any of the lands appropriated for constructing or assisting in the construction of said railway and branches thereof, shall be kept by the Receiver General; and all sums required for the purposes aforesaid shall be paid out of the moneys mentioned in this Resolution, and not out of any other fund, except that the Governor in Council may (as provided by the Act last cited) authorize the advance, out of the Consolidated Revenue Fund, of such sums as it may be necessary to expend for the purposes aforesaid, before the said loans can be raised, such sums to be repaid to the Consolidated Revenue Fund out of the loans.

The said Resolutions, being read a second time, were agreed to.

*Ordered*, That the Honorable Mr. *Mackenzie* have leave to bring in a Bill to provide for the construction of the Canadian *Pacific* Railway.

He accordingly presented the said Bill to the House, and the same was received and read the first time; and ordered to be read a second time To-morrow.

Mr. Speaker acquainted the House, That a Message had been brought from the Senate by their Clerk, as followeth:—

The Senate have passed the Bill intituled: “*An Act to amend the Act to incorporate La Banque d’Hochelaga*,” without any amendment.

And also the Senate have passed a Bill intituled: “*An Act to amend the Act to incorporate a Company by the name of Le Crédit Foncier du Bas Canada*,” to which they desire the concurrence of this House.

On motion of the Honorable Mr. *Dorion*, seconded by the Honorable Mr. *Coffin*,

*Ordered*, That the Bill, from the Senate, intituled: “*An Act to amend the Act to incorporate a Company by the name of Le Credit Foncier du Bas Canada*,” be now read the first time.

The Bill was accordingly read the first time; and ordered to be read a second time To-morrow.

The House, according to Order, resolved itself into a Committee to consider a certain proposed Resolution respecting the Graving Dock at *Esquimalt*, in the Province of *British Columbia*, and after some time spent therein, Mr. Speaker resumed the Chair; and Mr. *Burpee* (*Sunbury*) reported, That the Committee had come to a Resolution.

*Ordered*, That the Report be now received.

Mr. *Burpee* reported the Resolution accordingly, and the same was read, as followeth:—

*Resolved*, That it is expedient to provide that in lieu of the guarantee of interest at the rate of five per cent. per annum for ten years from the completion of the works, on such sum not exceeding £100,000 sterling, as may be required for the construction of a first-class Graving Dock at *Esquimalt*, as provided by the terms of the Order of the Queen in Council for the admission of *British Columbia* into the Union, advances shall be made from time to time by *Canada* out of the Consolidated Revenue Fund, for the