

laws of the said Corporation, may see fit to appoint ; and until such election of new Directors, those who may be in office for the time being shall be and continue in office, and exercise all the rights and powers thereof, until such new election be made as hereinbefore provided.

When the  
Company may  
commence  
operations.  
Public Act.

IX. It shall be lawful for the said Corporation to commence their operations, under this Act, with the amount of their present capital stock. 5

X. The Interpretation Act shall apply to this Act, and this Act shall be deemed a public Act.