THE STANDARD'S FINANCIAL SECTION

PRICE ADVANCES ON WALL STREET ARE RESTRICTED

Oils, Equipments, Motors and Chemicals Make Slight Gains.

FRENCH AND BELGIAN EXCHANGE IS BETTER

Strength Attributed to Report of Agreement Reached by the Supreme Council.

New York, Jan. 30—Movements of selected issues, mainly upward, comprised the only diverting features of Saturday's dull and uncertain stock market. Oils, equipments, motors and chemicals were most conspicuous at gains of 1 to 4 points.

Investment rails failed to follow up their spirited advance of the preceding session, opening on profit-taking and standard industrials, including United States Steel, were sluggish.

Individual features of strength embraced associated oil, Mexican Petroleum, Chicago Pneumatic Tool, Continental Can, Pressed Steel Car, Gulf States Steel, and United Fruit. There was further accumulation of New Orleans, Texas and Mexican at a substantial gain and Louisville and Nashville, Texas and Pacific and Denver and Rio Grande preferred were moderately strong. Sales amounted to 375,000 shares.

French and Belgian rate sof exchange were active and materially higher, their advance being attributed to the reported agreement on the reparations Germany will have to pay to her former enemies. Dutch and Spanish rates also rose, but sterling bills were virtually unchanged.

The clearing house report showed a decrease of almost $63,000,000 in actual loans and discounts, a decrease of about $13,600,000 in reserves of members at the Federal Reserve Bank, a decrease of slightly over $80,000,000 in net demnad, deposits and a moderate loss of excess reserves. The bond market was of the usual week-end character with moderate strength on rails. Total sales, par value, aggregaetd $6,476,000.

Old United States Government bonds were unchanged on call for the week.

N. Y. QUOTATIONS

	Open	High	Low	Close
Am Smelting	39⅛	40⅛	39⅛	40¼
Anaconda	39¼	39½	39⅛	39¼
Am Tele	99⅞	99⅞	99⅝	99⅝
Am Can	32½	32⅝	32¼	32⅝
Beth Steel	57⅛	57⅝	57⅛	57⅜
Bald Loco	90½	90⅝	89⅞	89⅞
Crucible Stl	94⅝	95	94⅝	95
Can Pacific	118	118	117¾	117¾
Gen Motors	14⅝	14⅞	14⅝	14⅞
Gt North Pfd	79⅛	79⅛	78½	78½
Inter Paper	61¼	61¾	61	61¼
Mex Petrol	159⅛	159⅝	158	158¼
NY NH and H	21½	21⅝	21⅜	21⅝
North Pacific	87¼	87⅝	86½	86½
Pennsylvania	41¾	41¾	41½	41½
Pr Steel Car	95	96	94¾	94¾
Reading Com	84	84	83½	84
Republic Stl	67	67	66⅞	67
South Pacific	98¾	98¾	98½	98½
Studebaker	56⅞	58⅞	56¼	58⅜
Un Pac Com	120	120	119⅞	119⅞
U S Stl Com	83	83⅛	83	83⅛

Insignificant Trade In Montreal Stocks In Half-Day Market

Converters and Wayagamack Showed the Best Gain—All Others Listless.

Montreal, Jan. 30—The market on the local stock exchange Saturday was a mixed one a few issues being prominently strong, a few prominently weak and the bulk insignificant and quiet.

Good gains were shown by Converters, up two points to 65; Illinois preferred up two at 70 and Wayagamack which showed a three point advance at 84.

Dominion Canners the strong stock on Friday reacted 1½ points to 41 with 40½ bid.

Papers Are Lower

The papers except Wayagamack lost from ½ to 1½ points. Abitibi at 54; Laurentide at 92; Riordon at 158 lost a point each. Spanish preferred ½point at 91 and the common and Brompton lost 1¼ and 1½ points each.

National Breweries which with Brompton was the active stock of the day, closed a large fraction down at 54¼.

Bonds were much more active than on Friday but price changes were confined to small fractions only.

Total sales, listed, 6,988; bonds, $330,950.

MONTREAL SALES

(McDougall & Cowans)

	Bid	Asked
Abitibi	54	54⅛
Brazilian L H and P	34	34¾
Brompton	54½	54¾
Canada Cement	61¾	62
Canada Cement Pfd	...	93
Canada Cotton	76	77
Detroit United	90	91
Dom Bridge	90	91
Dom Canners	40¾	41
Dom Iron Com	45½	46
Dom Tex Com	109¾	111
Laurentide Paper Co	92¾	92¼
MacDonald Com	24	25
Mt L H and Power	85½	86
Ogilvies	200	....
Penman's Limited	108	....
Quebec Railway	26¾	26
Riordon	...	157
Shaw W and P Co	107	107½
Spanish River Com	81½	81¾
Spanish River Pfd	...	91
Steel Co Can Com	63½	64
Toronto Rails	68	68⅛
Wayagamack	82	84

Morning

Steamships Com—10 at 48.

Steamships Pfd—25 at 73, 50 at 72¼, 75 at 73.

Canada Cem Com—105 at 62.

Steel Canada Com—210 at 64.

Abitibi Pfd—20 at 89.

Dom Iron Com—25 at 45¾, 25 at 45½.

Montreal Power—15 at 85¾.

Abitibi—190 at 55, 100 at 54¾, 50 at 54.

Bell Telephone—15 at 110.

Canada Car Pfd—10 at 77½.

Toronto Railway—50 at 68, 105 at 69½, 50 at 68½.

Ogilvies Pfd—4 at 100.

Lake of Woods—75 at 156.

Howard Smith Pfd—5 at 93.

Laurentide Pulp—10 at 93, 50 at 92, 10 at 92¼, 25 at 92¾.

Smelting—25 at 19¼, 80 at 19½.

Unlisted Bond Market Stronger In Tone With A Much Wider Range

Riordon New Common and Preferred Show Pronounced Gain in Week.

Special to The Standard.

Montreal, Jan. 30.—A number of improvements are recorded in the unlisted stock and bond market, which is daily growing wider and more active, say Balfour, White & Co. Riordon new common moved up to 28½, a gain of two points for the week, and the preferred sold at 82—an improvement of 1½ points. The preferred stocks is very much in demand with investors. Whalen common has been rather dull, sales taking place at 16 and 17, and the preferred changing hands at 43, with a few odd lots at 40½ and 42; Dryden Paper was quite dull, selling around 24. Great Eastern Paper common is offered at 26, with no bid in the market at the moment.

N. A. Pulp Less Active

North American Pulp was rather inactive, selling at 5½ and 6. The view is expressed in quarters close to North American Pulp that a very considerable portion of the shareholders of that company will accept the option to exchange into shares of the Saguenay Pulp & Power. North American Pulp is really just a holding company, and derives its revenue from its holdings of approximately two-thirds Saguenay Pulp & Paper stock. It is estimated that Saguenay will show profits in excess of $5,000,000, after making full allowance for bond interest and depreciation. The claim is made that the cost of producing mechanical pulp is lower in the case of this company than any other company in Canada.

Cuban-Canadian Sugar, common, is offered at 10½ and the preferred moved up sharply to 36, where sales took place, and it is now 36 bid, opened at 41; Tram Power sold freely around 14, which is about last week's figure, and was quite active. Frontenac Breweries, which closed week 64 bid, moved up to 68 and sold there, and is now 68 bid, offered at 70. Laurentide Power was offered at 60. Canadian Car 6 per cent notes again sold in large volume, all transactions taking place at 70.

Lewis Stocks.

Belding Corticelli preferred sold at 75., Brandram-Henderson common at 60, Loews Ottawa Theatres pfd. at 70, National Brick at 74, Southern Canada Power common at 19¼ and 20, and Western Grocers pfd. at 70.

Montreal Oil, which closed last week at 45 to 50 cents, is now 54 cents bid, affected at 57, and sold at he latter price. There seems to be a strong and much wider market for this stock tthan has been since it was first traded in. A recent circular to the shareholders advises them that the president of the company has just returned from an inspection of the company's properties; he reports that the wells in Texas are maintaining good production, and steady earnings. The company has acquired a lease on the Huntington Beach field, California, close in to the properties of several of the large American companies.

Riordon—120 at 159, 75 at 158½, 5 at 157½.

Wayagamack—100 at 84.

B C Fish—10 at 43.

Quebec Railway—35 at 25¾, 280 at 25½, 115 at 25¾, 25 at 26, 75 at 25¾.

Atlantic Sugar Com—30 at 32¾, 10 at 32½, 175 at 32.

Breweries Com—25 at 54⅝, 200 at 54¼, 55 at 54, 100 at 54⅛, 255 at 54, 25 at 54⅛.

Span River Com—340 at 82.

Span River Pfd—15 at 91½, 435 at 91.

Brompton—50 at 56, 250 at 55½, 25 at 55¾, 50 at 54⅞, 75 at 54¾, 55¾.

Dom Canners—60 at 41½, 70 at 41.

Ames Holden Pfd—10 at 40.

1922 Victory Loan—99.

1923 Victory Loan—99.

1924 Victory Loan—96⅝.

1933 Victory Loan—98⅝.

1934 Victory Loan—98⅝.

1937 Victory Loan—99⅞.

Liquidation Sending Wheat Still Lower In Winnipeg Grain Pit

No Outside Support on the Market and the Short Sellers Had it All Own Way.

Winnipeg, Man., Jan. 30.—Continued liquidation again sent prices down Saturday on the local wheat market and the local May future touched 174 1-4, a four cent decline from yesterday. There was a little reaction from the low point, and the close showed a decline of 3 1-4 to 3 7-8. There was no outside support to the market, and the short sellers had it all through their own way, especially early in the session. The trade was small, with a very weak undertone.

There was not much change in the cash wheat market, with a good demand continuing.

Wheat, Close. May, 1.75; July, 1.67 7-8a Oats, May, 49 7-8; July 50. Cash prices: Wheat No. 1 northern, 1.83; No. 2 northern, 1.80; No. 3 northern, 1.75; No. 4, 1.69; No. 5, 1.55; No. 6, 1.40; feed, 1.30, track Manitoba, Saskatchewan and Alberta, 1.82. Oats, No. 2 c.w., 47 1-8; No. 3 c.w., 43 3-8; extra No. 1 feed, 43 3-8; No. 1 feed, 41 3-8; No. 2 feed, 38 3-8; track, 47 3-8.

TORONTO

Toronto, Jan. 30.—The grain quotations on the Toronto Board of Trade Saturday were as follows:

Manitoba Oats, No. 2 c.w., 48; No. 3 c.w., 44; extra No. 1 feed, 44; No. 1 feed, 42; No. 2 feed, 39, all in store Fort William.

Northern Wheat, new crop, No. 1 northern, 1.87 1-4; No. 2 northern, 1.84 1-4; No. 3 northern, 1.79 1-4; No. 4 northern, 1.73 1-4, all in store Fort William.

American Corn, No 2 yellow, 95, nominal track Toronto, prompt shipment. Canadian Corn, feed, nominal.

Manitoba Barley in store Fort William No. 3 c.w., 85; No. 4 c.w., 76; rejects, 61; No. 1 feed, 61.

Barley, Ontario, malting 85 to 90, outside.

Ontario Wheat, No. 2, 1.85 to 1.90 f.o.b. shipping points, according to freights, No. 2 spring, 1.80 to 1.85. Ontario Oats, No. 2 white, nominal 50 to 53, according to freight outside.

Peas, No. 2, 1.75 to 1.80, according to freights.

Buckwheat, nominal, 1 to 1.05. Rye, No. 2, 1.50 to 1.55.

Ontario Flour, 90 per cent. patent, 8.50 bulk seaboard.

Manitoba Flour, track Toronto cash prices: First patents, 10.90; second patents, 10.40.

Millfeed, carloads, delivered Montreal, freights, bag included: Bran, per ton, $38 to $40; shorts, per ton, $40; feed flour, $2.50 to $2.75.

Hay, loose, No. 1, per ton, $35 to $37; baled track Toronto, $28.

GOSSIP AROUND THE MARKETS

A. Ames & Co., of Toronto, through their Montreal office, have purchased a bond issue of $200,000 of the City of Three Rivers. The bonds bear interest at the rate of 6 per cent. and mature in 1925.

* * *

There is a considerable demand at Toronto for the recent issue of $10,000,000 Province of Ontario bonds. The price to the public is 98.29, but several thousand dollars worth changed hands at prices ranging from 99 1-4 to 99 1-2.

* * *

There seems every likelihood that the Province of Ontario will make another big loan shortly. A deputation of bond men waited on the provincial treasurer and advocated a further substantial issue, pointing out that the recent $10,000,000 loan had been quickly over-subscribed, and that in view of easier money conditions now obtaining the present is a good opportunity to raise further funds. The minister was favorably inclined to the proposal.

* * *

New York funds in Montreal are displaying strength, the quotation being up to 12 3-16 per cent premium. Sterling in New York demand 3.86 cables 3.86 3-4. Sterling in Montreal demand 4.32 3-8, cables 4.32 1-8

* * *

On the unlisted department at Montreal, Frontenac sold at 68; Riordon at 30 and Riordon Pfd, at 82. N. A. Pulp is 6b; Tram Power, 13 to 13 3-4; Whalen, 17 to 18; Whalen Pfd., 43a; Holly 6.70b.

* * *

In order to consolidate the staff of the organization, the executive officers of the Crucible Steel Company in Pittsburg will be removed to New York in April or May.

MONTREAL PRODUCE

OATS—Canadian Western No. 2, 67; No. 3, 63.

FLOUR—Manitoba spring wheat patents, firsts, $10.90.

ROLLED OATS—Bag 90 lbs. $3.25.

MILLFEED—Bran, $40.25; shorts, $40.25.

HAY—No. 2, per ton, car lots, $28 to $29.

CHEESE—Finest easterns, 27 to 27 1-4.

BUTTER—Choicest creamery 53 to 54 1-2.

POTATOES—Per bag, car lots, 1.48 to 1.50.

CHICAGO GRAIN

Chicago, Jan. 30.—Closing prices: Wheat, March, 1.62 3-4; May, 1.50 1-2. Corn, May, 65 3-8; July, 67 1-2. Oats May, 41 7-8; July, 42 1-4. Pork, Jan., 23.50; May, 22.90. Lard, Jan., 12.87; May, 13.50. Ribs, Jan, 11.75; May, 12.35.

RAW SUGAR UNSETTLED

New York, Jan. 29—Raw sugar was unsettled today, but no fresh business was reported and prices closed unchanged at 3⅞ for Cuba, cost and freight, equalto $4.89 for cetrifugal.

No change was reported in refined, which was quoted at $7.50 for fine granulated. Business was light.

Trading was dull in futures. Prices, however, were steadier on covering, and the closing was two to five points higher. January, $4.03; march, $4.09; May, $4.23; July, $4.40.

LONDON OILS

London, Jan. 29.—Close, Calcutta linseed £17; linseed oil 29s. 6d.; sperm oil, £60. Petroleum, American refined, 2s. 5 1-4d.; spirits, 2s. 4 1-4d Turpentine spirits, 80s. Rosin American strained, 29s. Tallow, Australian, 48s. 10d.

LONDON MONEY MARKET.

London, Jan. 29.—Close, bar silver 34 3-4d per ounce. Bar gold 105s 7d. Money 5 1-4 per cent Discount rates, bills, 6 3-8 to 6 1-2 per cent. Three months bills, 6 5-8 to 6 11-16 per cent. Gold premiums at Lisbon 140.

TURPENTINE QUIET

Savannah, Jan. 29 — Turpentine, quiet, 92½; no sales; receipts, 48; shipments, 476; stock, 14,587.

Rosin, quiet; no sales; receipts, 401; shipments, 718; stock, 84,127.

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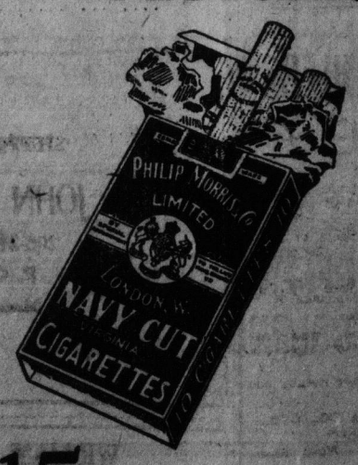

10 for 15 cents

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Manager, R. F. WRIGHT.

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IN THE SUPREME COURT KING'S BENCH DIVISION

Between Ella K. Cole, James N. Scott, David H. Cooper, J. S. Richardson, Ltd., H. C. Mack, The Paisley Mercantile Company, Robert Stewart, William T. Campbell and Horace E. Yeomans, plaintiffs, and George Henry Moore.

To the above named Defendant, Geo. Henry Moore:

TAKE NOTICE that this action was on the seventh day of January, A.D., 1921, commenced against you, and that the Plaintiffs by their Writ of Summons claim against the Defendant for $1,532.93 and interest, principal money upon the following cheques, drawn by the defendant upon the Bank of Toronto at Brantford, Ontario, in favor of the following named persons, and by them respectively endorsed to the plaintiff, Ella K. Cole, and which cheques were each duly presented for payment and were refused for want of funds, namely:—

Name of Drawer.	Name of Payee.	Amount	Int. to Date of Writ.
George H. Moore	J. S. Richardson, Ltd	$ 143.23	$ 16.77
George H. Moore	Fred W. Wigg	31.73	3.69
George H. Moore	J. B. Brantford, Est.	85.76	9.96
George H. Moore	James J. Pickett	377.41	44.03
George H. Moore	John L. Lackner	290.46	33.69
George H. Moore	William T. Campbell	66.00	7.76
George H. Moore	William Shelby	39.60	4.62
George H. Moore	S. Malcolm	64.50	7.51
George H. Moore	Horace E. Yeomans	193.44	22.56
George H. Moore	T. J. Stillman	240.30	28.09
		$1,532.93	$178.62

And also for $1,787.97 for the price of goods sold and delivered to the defendant by the other plaintiffs respectively to the amount as understated, and which claims and debts were respectively assigned to the Plaintiff, Ella K. Cole, by the said other Plaintiffs respectively, namely:

Name of Original Creditor.	Amount.	Date of Assignment to Ella K. Cole.
James N. Scott	$ 357.52	February 24th, 1920
David H. Cooper	42.30	February 23rd, 1920
J. S. Richardson, Ltd	6.60	February 23rd, 1920
H. C. Mack	58.70	March 9th, 1920
The Paisley Mercantile Co.	488.30	March 24th, 1920
Robert Stewart	288.96	February 21st, 1920
William T. Campbell	105.77	February 24th, 1920
Horace E. Yeomans	459.81	February 28th, 1920
	$1,787.97	

The Plaintiff, Ella K. Cole claims:—

For principal money of the above mentioned cheques	$1,532.93
For interest thereon to the date of this summons	178.62
For amounts due on the said accounts so assigned	1,787.97
	$3,499.52

making in the whole with interest on the said cheques the sum of $3,499.52.

AND TAKE NOTICE that the Court has by order dated the seventh day of January, A.D., 1921, authorized service of the said Writ of Summons on you by the Publication of this Notice once a week for four weeks preceding the ninth day of February, A.D., 1921, in the Saint John Standard, a newspaper published in the City of Saint John, New Brunswick.

AND FURTHER TAKE NOTICE that you are required within forty days after the date of the said Notice to cause an Appearance to be entered for you in the said action if you intend to defend the same, and that in default of your so doing the Plaintiffs may proceed to this action, and Judgment may be given against you in your absence.

DATED this seventh day of January, A.D., 1921.

E. ALBERT REILLY,
Plaintiff's Solicitor.