

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKET

Prices of commodities have undergone but little change during the past few days. Perhaps the only feature of importance is an increase in the quotations for oats. Oils are dearer. Late jobbing and wholesale quotations are given here:

GROCERIES.

Sugar, standard	7.65	@ 7.70
Rice	5.25	" 5.30
Yaploca	0.11	" 0.12

BEANS.

Yellow-eyed	7.00	" 7.10
White	7.00	" 7.10
Cornmeal, gran.	0.00	" 0.00
Cream of Tartar	0.42	" 0.43
Currants, cleaned	0.08	" 0.09
Molasses	0.62	" 0.63
Peas, split, bag	6.75	" 6.80
Barley, pot, bag	5.50	" 5.60

RAISINS.

Choice, seeded	0.11 1/4	" 0.11 1/2
Fancy, seeded	0.11	" 0.12

SALT, LIVERPOOL, PER.

sack, ex store	1.25	" 1.30
Soda, bicarb.	3.20	" 3.25

FLOURS.

Manitoba	0.00	" 10.00
Ontario	0.00	" 9.85
Oatmeal, standard	0.00	" 8.50
Oatmeal, rolled	0.00	" 8.60
Cornmeal, bag	2.50	" 2.55

CANNED GOODS.

Beef—		
Corned 1s	3.00	" 3.50
Corned 2s	0.00	" 7.50

BEANS.

Baked	2.40	" 2.50
String	1.32 1/2	" 1.35
Clams	5.00	" 5.10
Corn	1.70	" 1.75
Herring, kippered	0.00	" 5.80
Oysters—		
1s	1.70	" 1.75
2s	2.50	" 2.55

PINEAPPLES.

Sliced	2.40	" 2.45
Grated	2.30	" 2.35
Peas	1.30	" 1.40
Peaches, 2s	2.00	" 2.05
Peaches, 3s	2.45	" 2.50
Plums, Lombard	1.30	" 1.35
Raspberries	2.70	" 2.75
Salmon—		
Pinks	0.00	" 6.50
Cohoos	0.00	" 9.00
Red spring	10.00	" 10.25
Tomatoes	2.35	" 2.40
Strawberries	2.50	" 2.55

PROVISIONS.

Pork, Can. mess	33.00	" 39.00
Pork, Am. clear	33.50	" 40.00
Beef, Am. plate	32.75	" 33.50
Lard, pure	0.22 1/4	" 0.22 1/2
Lard, comp, tubs	0.17 1/2	" 0.17 3/4

MEATS, ETC.

Beef—		
Country	0.03	" 0.10
Butchers'	0.11	" 0.14
Western	0.40	" 0.45
Eggs, fresh	0.45	" 0.55
Cheese, Can.	0.25	" 0.25 1/2
Turkey, per lb.	0.30	" 0.35
Lamb	0.15	" 0.18
Pork	0.12	" 0.15
Veal	0.08	" 0.12
Mutton	0.08	" 0.12
Butter—		
Tub	0.30	" 0.36
Roll	0.34	" 0.42
Chickens, per lb.	0.00	" 0.25
Potatoes, bbl.	0.00	" 2.50

FISH.

Bloaters, boxes	0.75	" 0.95
Cod—		
Medium	0.00	" 7.50
Small	0.00	" 5.75
Herring	0.08	" 0.10
Gr. Manan, bbls.	6.00	" 6.75
Kippered, boxes	0.00	" 0.90
Haddock	0.00	" 0.08
Halibut	0.16	" 0.20

FRUITS, ETC.

Almonds	0.21	" 0.22
Bananas	2.00	" 3.00
Walnuts	0.15	" 0.17
Dates, new	0.17	" 0.18
Filberts	0.17	" 0.18
Lemons	0.00	" 4.50
Calif. Oranges	3.50	" 4.00
Canadian Onions	3.00	" 3.25
American Onions	4.50	" 4.75
Peanuts, roasted	0.10	" 0.15

OATS, FEED, ETC.

Oats, per bushel	0.75	" 0.78
Oats, car lots, bush.	0.73	" 0.75
Brn. car lots, bush.	14.00	" 14.50
Hay, car lots, sm. lots	16.00	" 17.00
Hay, per ton, sm. lots	16.00	" 17.00
Middlings, sm. lots	39.00	" 40.00

OILS, ETC.

Lard Oil	0.00	" 1.32
*Royalite	0.00	" 0.14 1/2
*Premier motor gaso-		
line	0.00	" 0.30 1/2
*Palatine	0.00	" 0.17
*Turpentine	0.00	" 0.78
*By barrel, \$2 charged.		

HIDES, SKINS, ETC.

Hides	0.19	" 0.20
Calfskins	0.00	" 0.30
Lambskins	1.50	" 2.00
Wool, unwashed	0.47	" 0.50
Wool, washed	0.32	" 0.34
Tallow	0.06 1/2	" 0.07 1/2

MONTREAL PRODUCE.

(McDOUGALL & COWANS.)

Montreal, Jan. 11.—Oats—Canadian western, No. 2, 71; No. 3, 69, extra No. 1 feed, 69.

Barley—Man. feed, 1.00, malting, 2.30.

Flour—Man. spring wheat patents, firsts, 10.00; seconds, 9.50; strong bakers, 9.30; winter patents, choice, 9.25; straight rollers, 8.50 to 8.80; straight rollers, 4.10 to 4.25.

Rolls—Oats—Barrels, 7.25 to 7.45; bags, 30 lbs., 3.50 to 3.60.

Millfeed—Brn. 32; shorts, 35; middlings, 38 to 40; moulis, 43 to 45.

Hay—No. 2, per ton, car lots, 13.00.

Potatoes—Per bag, car lots, 1.75 to 1.95.

ROYAL BANK MAKES GOOD RECORD FOR YEAR

Vice-president Warns Against Reckless Speculation and Extravagance—762 Names On the Honor Roll.

Special to The Standard.

Montreal, Jan. 11.—The forty-eighth annual meeting of shareholders of the Royal Bank of Canada today was productive of a number of interesting addresses, while it was marked by the presence of three new directors, formerly of the old Quebec Bank board, and the new Halifax director, Mr. Blackadar.

The meeting was marked by references to the part the Royal is playing in the handling of the trade of the Dominion, to the problems of the war and the after period, a touching acknowledgment of the service of men of the staff at the front. These formed some of the topics of the address by Sir Herbert Holt, the president.

Edson L. Pease, vice-president and chief executive officer, and C. E. Neill, the general manager.

Mr. Neill referred to the principal features of the bank's report for the past year, stating that the remarkable results could be attributed to four causes: Prosperous conditions in Canada and the West Indies; the advantageous location of the branches; co-operation on the part of the directors, and a loyal and efficient staff. The deposits now exceed \$200,000,000.

The liquid position of the bank has been well maintained, liquid assets being 53.24 per cent of liabilities to the public as compared with 49.93 per cent. last year.

Sir Herbert Holt, the president, dealt particularly with the general future of the bank's business with a special mention of the character of the business of the country at the moment, and conditions that might be looked for at the close of the European war.

E. L. Pease, vice-president and managing director, in the course of his remarks said:

"We believe the present prosperity will probably continue while the war lasts, to be followed by an inevitable reaction during the readjustment period, but with the triumphs of the Allies a foreseen conclusion, a new area of prosperity will eventually come to us. We should have less to fear from the readjustment if the people of this country would curb their propensity for reckless speculation and extravagance in this time of plenty."

C. E. Neill, general manager of the Royal Bank, in replying to the vote of thanks to the general manager and staff at the annual meeting today made an interesting announcement regarding the record of the bank overseas and the consideration the bank was giving to the problems that might arise at the close of the war. In this connection Mr. Neill said:

"The number enlisted from our ranks is now 762 and we have heard of 32 casualties—45 wounded, 38 killed or died of wounds, 17 missing and 9 prisoners of war. I take this opportunity of expressing publicly our sense of loss and our sympathy for the relatives of those who will not return."

Seven hundred and fifteen girls are now employed by the bank on all posts.

MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.

Montreal, Thursday, Jan. 11th—

Steamships Com.—10 @ 35.

Steamships Pfd.—25 @ 91 1/2.

Cedar Bonds—500 @ 91 1/2.

Steel Canada Pfd.—12 @ 98.

Steel Canada Com.—10 @ 65 1/2, 72 1/2.

@ 65, 35 @ 64 1/2, 125 @ 64, 20 @ 65 1/2, 250 @ 64 1/2.

Dom. Iron Com.—65 @ 67 1/2, 50 @ 67 1/2, 10 @ 67, 150 @ 66 1/2, 100 @ 66 1/2.

Shawinigan—25 @ 129, 15 @ 129 1/2, 10 @ 128 1/2.

Civic Power—47 @ 82.

Dom. War Loan—4,000 @ 98 1/2, 1,000 @ 98 1/2, 4,000 @ 98 1/2.

New War Loan—2,700 @ 98 1/2, 2,000 @ 98 1/2, 4,500 @ 98 1/2.

Bel. Telephone—15 @ 145.

Can. Car Pfd.—90 @ 86, 50 @ 84, 5 @ 83 1/2.

Toronto Ry.—57 @ 77.

General Electric—10 @ 111.

Smelting—125 @ 32.

Maple Milling Co.—25 @ 96.

Ridion—25 @ 119, 35 @ 120, 20 @ 119 1/2.

Waygamack Bonds—3,000 @ 98, 280 @ 115, 25 @ 114, 25 @ 114 1/2, 200 @ 113.

Quebec Ry.—5 @ 31 1/2, 150 @ 30, 25 @ 30 1/2.

Forings—50 @ 200.

Spanish River Com.—50 @ 17, 50 @ 16 1/2.

Spanish River Pfd.—25 @ 59.

Dom. Bridge—65 @ 162.

Afternoon.

Steamships Com.—50 @ 35.

Brazilian—5 @ 45, 50 @ 45 1/2.

Can. Cement Com.—25 @ 63 1/2.

Can. Cement Pfd.—2 @ 95.

Steel Canada—100 @ 65 1/2, 100 @ 66, 140 @ 66 1/2, 100 @ 66 1/2, 75 @ 66 1/2.

Dom. Iron Com.—50 @ 66 1/2, 265 @ 67, 175 @ 67 1/2.

Civic Power—250 @ 82.

New War Loan—38,000 @ 98 1/2.

Can. Car Pfd.—10 @ 84 1/2, 25 @ 85.

General Electric—10 @ 111 1/2.

Ridion—45 @ 121.

Waygamack—50 @ 95.

Scoti—130 @ 114, 175 @ 114 1/2, 50 @ 115.

Quebec Ry.—10 @ 30 1/2, 20 @ 30 1/2.

Dom. Bridge—90 @ 162.

Tram Power—25 @ 39.

ACTIVITY IN RAILS, ENGLISH ARE LIQUIDATING

Selling American Securities in Order to Buy British War Loan—Moderate Advances.

(McDOUGALL & COWANS.)

New York, Jan. 11.—There were moderate advances in a good part of the list in the afternoon but the market displayed no definite trend and there was considerable irregularity.

The resumption of foreign selling which started yesterday and is particularly felt in rails can be directly traced to the new British war loan which is being offered in unlimited amount in the form of five per cent. thirty year bonds at 95 subject to redemption at par in 12 years or in the form of 4 per cent. bonds at par free from income tax. As was the case when the British 4 1/2 per cent. loan was offered a year ago the English people are selling American securities in order to subscribe for the new loan.

Nothing like the foreign liquidation that came at that time in the form of a 4 per cent. loan was offered a year ago the English people are selling American securities in order to subscribe for the new loan.

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BULL MARKET LOOKED FOR IN NEW YORK

Manipulation in Sugar Shares—Good Buying Reported in Car Stocks—Oils Are Favored by Commission Men.

(McDOUGALL & COWANS.)

New York, Jan. 11.—The most prominent problems to be faced by finance and the markets from now on to end of the war, and for a year afterwards, are held in high quarters to be the labor situation. Evidence of good buying is reported in the car stocks, notably A. F. and P. R. S., and it is directly traceable to accumulating indications pointing to a steadily expanding business for these concerns because their market is far behind the orders and the railroads are far behind normal placings for rolling stock. There are indications that manipulation is playing a part in the present activities of the sugar shares greater than the liquidation that is mentioned from time to time. Leading commission houses are favoring the long side of the oil stocks, including M. N. P., Asaf Oil, Tex. Oil. The sentiment on Steels and Coppers is somewhat mixed in these quarters, but the underlying feeling seems to be that the market will continue to be a bull trading affair. Foreign selling continues to appear on a small scale in Penna. and some of the leading eastern rails. From developments this liquidation is judged to be in connection with subscriptions to the new British loan.

N. Y. F. B.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

Open High Low Close

Am Beet Sug. 94 1/4 94 1/4 91 1/4 94

Am Car Fy. 65 66 63 1/2 65 1/2

Am Loco. 75 77 74 1/2 76

Am Sug. 109 1/2 111 1/2 109 1/2 111 1/2

Am Smelt. 105 1/2 106 1/2 104 1/2 105