

The Silver Black Fox Industry!

The Industry That Has Set the Whole World Thinking
Are You Getting Your Share of the Profits?

"The John Agnew Fur Farms Limited"

Offers You a Splendid Opportunity to Become Interested

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- Men. John Agnew, Alberton, P. E. Island.
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- Wm. E. Agnew, Charlottetown, P. E. I.

Solicitor: C. Gavan Duffy, Barrister-at-law, Charlottetown, P. E. I.
Bankers: Royal Bank of Canada, Bank of Nova Scotia, Charlottetown, P. E. I.

If you wish to secure a prospectus or any other free information relating to the Silver Black Fox Industry for yourself or a friend at home or abroad, we will gladly answer any questions or supply any necessary information without charge or obligation. We have just issued a pamphlet entitled "Plain Truths Regarding Silver Black Foxes" which gives accurate and authentic information pertaining to the industry in concise form.

The Royal Investment Exchange

Selling Agents

Royal Bank Building, Charlottetown, P. E. I.
Address all correspondence to the Royal Investment Exchange, Charlottetown, P. E. I.

ATLANTIC BLACK FOXES, Ltd.

Head Office, Moncton, N. B. Ranch, Westmorland Co., N. B.

PROVISIONAL DIRECTORS

- Men. C. W. Robinson, K. C., Moncton, N. B., Ex-Speaker Legislative Assembly of New Brunswick; Ex-Premier of New Brunswick; President Robinson Lumber Co.; President of Record Foundry and Machine Co.
- Frank D. Burkholder, Ottawa, President of Business Men's Association, Ottawa; President and Managing Director F. D. Burkholder, Limited, Manufacturing Furrier.
- O. M. Melanson, M. L. A., Shediac, N.B. Deputy Speaker and Member of Legislative Assembly of New Brunswick; Formerly Member of Public Utilities Commission of New Brunswick; Wholesale Merchant.
- F. A. McCully, K. C., Moncton, N. B., Barrister-Solicitor.
- George J. Oulton, M. A., Moncton, N. B., Principal High School, Moncton; Director of Murry Corner Black Fox Company.
- Richard F. Kinneer, Moncton, N. B., Contractor.
- Robert C. McCully, Ottawa, Dominion Observatory.

Auditor—R. Carter, C. A., Halifax, N. S.

This company has bought 6 pairs of Foxes GUARANTEED PEDIGREED BRED FOR GENERATIONS FROM PURE SILVER BLACK STOCK by Hett. Renfrey & Co., Quebec, the biggest furriers in America. Their ranch averaged 4.25 to litter last year and has 10 litters from 11 breeders this year.

SUPERINTENDENT AND KEEPER OF RANCH

JOHN M. OULTON, Expert Fox Breeder
Son of R. T. Oulton, pioneer fox breeder, having benefit of 25 years experience.
Fur Capitalized at \$13,000.00 per pair. Stock Issue, \$90,000.
Limited Number of Shares for Sale at \$100.00 each.
ADDRESS—P. O. BOX 411, MONCTON, N. B.

The Keirstead & Mersereau FOX AND FUR CO., Limited

Owners of the celebrated Robert T. Oulton Silver Black Foxes, and successors to Robert T. Oulton, Pioneer Silver Fox Rancher of the world.

DIVIDENDS PAYABLE IN 1915

CAPITALIZATION	\$1,000,000.00
PRESENT STOCK ISSUE	700,000.00
TREASURY STOCK	300,000.00

to be sold only for the purchase of additional animals.

Secretary-Treasurer—J. W. Keirstead, B. A., St. John, N. B.
Ranch Manager—Thomas A. Oulton, Little Shemogue, N. B.

THIS COMPANY HAS A GOOD PROSPECT OF PAYING A GOOD DIVIDEND IN 1915

Write at once for prospectus and full information, using this coupon.

THE KEIRSTEAD & MERSEREAU FOX AND FUR COMPANY, LIMITED

73 Dock Street - St. John, N. B.

GENTLEMEN—Please send me Prospectus and Application Form of your KEIRSTEAD & MERSEREAU FOX AND FUR CO.

Date

NAME

OCCUPATION

ADDRESS

It Will Pay You To Investigate Fur Producers Limited

FUR PRODUCERS LIMITED is a promising, profitable proposition—it is built upon a sound business basis; the board of directors is made up of reliable men; the most successful fox raisers in Prince Edward Island are caring for the foxes; it has the lowest ranching arrangement of any company in existence, and the highest protective features have been adopted, which means good production and good production means good dividends.

Write the Fur Farmers' Bureau, Charlottetown, or either of the two exchanges named below for prospectus and full particulars.

Metropolitan Fox Exchange, Canada Life Building, St. John, N. B.

Scottish-American Exchange, Room 3, Walker Building, St. John, N. B.

Another Silver Black



The Ranches of Prince Edward Island Produce Specimens of this Valuable Animal. This Year's Output Will be Large.

FUR FARMING ONLY SOLUTION OF PROBLEM

Wild birds, fish and beasts cannot withstand exportation for commercial purposes.

M. Vladimir Gerasimoff, a special commissioner of the Czar of Russia, reported to his government that in the fall of 1912 he made a trip to Prince Edward Island for the purpose of investigating silver fox farms. He states that the new fur industry transplanted to the farms is about twenty-five years old. About the year 1900 several fox farmers succeeded in solving in some degree the problem of fox breeding by keeping the animals in semi-domesticated conditions and the results of their experiments attracted a wide attention.

"The natives of the Island," he says, "have the honor of creating the new line of fur industry, and the results are such that they will be of great value for Russian northern territory. The question of the possibility and profits of this new rural industry is fully solved. The results obtained are of more practical importance and wide application than appeared at first. It is now widely known that a great natural resource has been discovered in the form of game and fur bearing animals, which are diminishing in numbers everywhere with astonishing rapidity."

The main cause of this sorrowful fact Mr. Gerasimoff thought is explained by Mr. Hornaday, director of the New York Zoological Gardens, who wrote: "No wild species of bird, reptile or fish can withstand exploitation for commercial purposes. The final solution of the problem must be game and fur farming, as measures directly intended to nearly establish the balance of nature upset by the destructive acts of man."

THE BREEDING OF FOXES IN RUSSIA TOO

Primitive farms already established and successful for under government aid.

The principle of breeding instead of trapping has been applied by the Canadians to the fur industry. The task was difficult to successfully solve, but the results clearly show that their point of view was right. Upon the most careful calculation in the last half of this decade, the number of silver black foxes annually born on Canadian ranches will surpass the number of such foxes trapped in the wild state, and in the next decade the annual crop on fox farms will surpass the present catch of Russian sables. The capital now employed in hunting and trapping wild animals can in the case of several species be better employed in fur farming.

As to the practical importance of the success of the Canadian fox industry, it is necessary to have in view that the methods used in breeding foxes are applied now by analogy with corresponding changes for breeding other fur bearing animals, namely skunks, martens and minks; but the cheapness of their pets—a great obstacle to their profitable raising. In this relation, Russia is in a better position, having large supplies of white and blue polar foxes, which must be a profitable species for commercial fur farming in Russia, and the establishment of such an industry is helped by the existence of primitive fur farms in the northern part of Russia during several decades.

Among the valuable fur bearers

THE COMMENCEMENT OF FOX FARMING IN P. E. ISLAND

A short review of conditions surrounding the start of the industry—Valuable furs made possible.

The raising of silver foxes in captivity was commenced in Prince Edward Island in 1887, but the industry did not become general till within the last four years. The great success of the business has been due to the very advantageous natural conditions and the skill and experience of those engaged in the industry. The soil of Prince Edward Island is especially favorable to the production of the finest furs where the animal has, like the fox, the burrowing habit.

Cold and humidity are, according to experts, essential to the development of the best fur, and these conditions obtain in the ideal degree in Prince Edward Island. By means of a very intelligent observation and experiment carried on for over a quarter of a century the fox rancher of Prince Edward Island have brought the science and the art of breeding to the highest development attained anywhere. Careful selection has been practiced with a score of generations of foxes. The result is that the silver black foxes raised in captivity are a distinct type, the largest, blackest and most valuable in the world.

KARAKUL SHEEP AS FUR PRODUCERS

Some authorities have stated that the United States imports \$14,000,000 worth of fur sheep skins yearly. One New York house imports \$250,000 worth. It is estimated that Canada uses 30 per cent. as much fur as the United States. Persian Lamb, Astrachan and Krimmer are used by both sexes and are recognized as the most serviceable and beautiful furs for both men and women that can be purchased. The delicate and beautiful Baby Lamb fur is used for opera cloaks and minks among the world's precious furs.

The furs produced by the Karakul sheep are as valuable yearly as all the Silver Foxes, Cross Foxes, Mink, Otter and Skunk combined, yet they are produced from a fully domesticated animal which costs no more to feed than common sheep. They live on grass and hay, yet the skins of each one will average higher prices than Mink skins, and some as much as Otter skins.

which they have is sable. The establishment of polar fox and sable fur farms is possible with governmental assistance to the new born industry in the form of Government Experimental Fur Farms, Government Stock Farms for the selected breeders and the organization of fur auctions.

WE HAVE SOME CHOICE BARGAINS IN 1914 Dividend Paying Stock.

Send For Our Market Letter
Metropolitan Black Fox Exchange and Investment Co.,
Canada Life Building, St. John.

All The Best Fox Writers Are Contributors To The Silver Black Fox SEND FOR SAMPLE COPY

Subscription \$1.00 per 12 Numbers.
Special articles on the Fox Industry in attractive shape for circularizing at lowest prices.
The Black Fox Publishing Co., St. John, N. B.

NORTHERN FOXES, LTD.

HEAD OFFICE:
BLACK'S HARBOR, N. B.

President and Manager - Lewis Connor
Finest Pedigreed Stock In New Brunswick.

This Company have reared 21 pups, (blacks, crosses and reds) all are in good healthy condition.

Send Applications for Stock or Options To Manager

A Sterling Investment

Few companies organized in recent years offer to the investor such substantial securities with prospects of high returns as does

Silver Foxes and Furs Limited

CAPITAL—\$210,000 Preferred, \$90,000 Comm.

Preferred stock has preference claim of twenty-five per cent. on each year's earnings for the next five years. Excess earnings over what is required to pay fifty per cent. on the common stock will be used to increase the breeding stock of the company and create a reserve.

Fifteen pairs of the finest silver foxes on the Island, capitalized at \$14,000 per pair preferred, or less than their present market value.

SUBSCRIPTIONS AND TERMS:

Par value of shares, \$10.00. Terms: Twenty per cent. with application; balance in full on or before Aug. 30th, 1914. Applications for less than ten shares must be accompanied by remittance of not less than fifty per cent. of their value.

Discounts allowed for full cash payments. Send applications to any of the directors.

- W. K. ROGERS, Charlottetown, P. E. I.
- C. J. STEWART, Charlottetown, P. E. I.
- F. R. HEARTZ, Charlottetown, P. E. I.
- A. E. SHAW & CO., 16 King Street West, Toronto

Opportunity Knocks But Once

WE WISH TO SAY RIGHT HERE, that we are prepared to SELL YOU SHARES in a number of the best fox Companies doing business today.

Companies with GENUINELY GOOD STOCK and MODERATELY CAPITALIZED, our Illustrated Booklet, "The investors golden opportunity" gives you an idea of some such companies. WRITE FOR IT. FOX INVESTMENT IS WORTH WHILE, get informed today.

Continental Fox Exchange and Investment Co.
Newsom Block Charlottetown, P. E. I.

Are You Interested in Fox Investment? It is Worth While

The Cambridge & Prince Edward Island Silver Black Foxes Ltd.

gives you this opportunity to invest in a moderately Capitalized Company, with good Silver Black Stock, and where ranching expenses is at actual cost.

These are the three essentials:

No heavy drains on the gross earnings to cut down the amount available as dividend to the shareholders. Write for our prospectus, see the lines our Company is working on. You get the full benefit of Your Dollar's Earning Power. We think we have a good business proposition. If that is Your opinion, as well, we want your business. Silver Black Fox Investment is good investment. Write today for prospectus, Illustrated Booklet and Fox Literature.

G. N. MATHEWS - Secretary-Treasurer
NEWSOM BLOCK, CHARLOTTETOWN, P. E. I.

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N. S.
A. U. BRANDER, SEC'Y-TREAS.

Capitalization \$90,000 9,000 Shares \$10.00
The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are natives of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pairs Dark Silvers, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-stripe Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parrsboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Lelocaster; George M. Mathews, O'Leary, P. E. I.
BANKERS—Royal Bank of Canada. Send for prospectus.
Office—19 Church street, Amherst, N. S.

The Empire Black Fox Company, Ltd.

(Incorporated by Letters Patent 10th Sept., 1913).
Head Office and Ranch, Charlottetown, P. E. I.

Assets
5 pair pure P. E. I. ranch bred Silver Black Foxes, all registered with particulars of pedigree filed under oath. Every pair has a litter this year and the dividend will be 100%.

Enlargement
The Company are adding 5 additional pair of this year's pups. All pure "Silver Black" stock which are capitalized at \$17,000 a pair.

The Best Proposition on the Market
Shares \$100 par value, 20% with application, balance 1st September, 1914.

Ask for prospectus and particulars of pedigree.
DR. GEORGE CARRUTHERS, President.

WALTER J. LANTZ, Sec'y-Treas.
R. R. No. 6, Charlottetown P. E. I.

ALSO IN FOXES



A. B. WARBRUTON
Prominently Connected with Fur Farming in Canada.

"Iszy" Stuck All Right.
"How Iszy Stuck to His Post" is another of the Iszy series featuring Max Davidson as "Iszy" that is being produced by Arthur Mackley at the Reliance and Majestic Hollywood studios. How Iszy proved a hero in spite of himself and captured a burglar, aided by a plot of glue while acting as a grocery clerk, is told in this comedy, which will be released by the Reliance as part of the Mutual program.

FOXES FOR SALE

OPTIONS ON FIVE PAIRS CLASS A BLACK FOXES. QUALITY GUARANTEED.

Write, P. O. 385
Charlottetown, P. E. I.