

## FINANCIAL AND COMMERCIAL NEWS AND COMMENT

## BONDS

## Investment News

St. John, June 6th, 1913.

Advantages of  
"Next-door"  
LOCATION

Besides the advantages previously mentioned as accruing from its close identity of interests with the Nova Scotia Steel & Coal Company, the Eastern Car Company possesses the "next-door" location of its plant to that of its big neighbor at New Glasgow.

This "Next-door" location enables the Eastern Car Company to obtain construction steel, car axles, screws, bolts, etc., as required from the adjoining mills of the Nova Scotia Steel & Coal Company, free of the otherwise necessary expense for freight and carrying of large stocks.

As the Nova Scotia Steel & Coal Company are large shippers of steel to Montreal and the West, opportunity is also afforded by the "next-door" location of the Car Company to have a considerable number of its finished cars loaded with the "Scotia" output and so have the cars delivered to the western railways free of cost.

Other "next-door" information about this model car plant and its attractive preferred stock offering is yours if you ask for it.

## J. C. Mackintosh &amp; Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

88-90 Prince Wm. Street, St. John

Also at Halifax, Montreal, Fredericton, New Glasgow.

## Canada Machinery Corporation

Limited

## 6% BONDS

Due August 1, 1940.

CAPITALIZATION.

Authorized. Issued.

Bonds \$1,000,000 \$685,500

Common Stock 1,500,000 1,177,500

Assets \$1,805,713.86.

Earnings—The earnings of the above Company for the year ending June 30, 1912, show the bond interest over three times earned.

Security—Behind Bonds—As shown above the assets of this Company amount to over three times the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.

Write for price and further particulars.

## ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building, St. John, N. B.

HOWARD P. ROBINSON, President.

Telephone Main 2474.

If You Want to  
Buy or Sell  
REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

## DOMINION FIRE

## INSURANCE CO.

All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with

J. M. QUEEN, St. John,

General Agent for New Brunswick,

(Succeeding E. M. Silprell).

## J. Fred. Williamson,

MACHINIST AND ENGINEER.

Steamboat, Mill and General Repairs

Work.

INDIANTOWN, ST. JOHN, N. B.

Phones: M. 229. Residence M. 1724-17.

## HOSE! HOSE!

Suction Hose, Steam Hose, wire and marine wound, Dredge Sleeves, Fire Hose, Deck Hose, House, Store and Garden Hose, all fitted complete with hose pipes and couplings ready to use. Steam Packing, all kinds, Cotton Waste, etc., in stock.

ESTLEY &amp; CO.,

Selling Agents for Mfrs., 49 Dyck St.

## RED BUILDING BRICKS LANDING

PRICE LOW

Gandy &amp; Allison,

3 &amp; 4 North Wharf.

## D. MONAHAN

—Retail Dealer in—

FINE BOOTS &amp; SHOES, RUBBERS,

GAITERS, ETC.

REPAIR WORK NEATLY DONE.

82 Charlotte Street, St. John, N. B.

Telephone Main 1892-13.

CLOSING STOCK  
LETTER FROM  
RANDOLPH

(F. B. McCURDY &amp; CO.)

New York, June 5.—This afternoon's market, though very irregular, showed considerable resistance to the evident bear manipulation. The market rallied repeatedly, although the bearish element were quite aggressive, but they succeeded in forcing new low prices in many specialties. The general market closed under considerable pressure, well above the low prices of the day, except in the case of the specialties above mentioned. It is interesting to note the apparent indifference of the administration to Wall Street conditions, as if they were a cause and not an effect. The stock market is a barometer which indicates the coming storm. It does not cause the storm, but to ignore these warnings is certainly not the part of wisdom. The arrogant attitude of labor, and unwise, unfair and uneconomic legislation against corporate interests, pandering to the labor vote, are the causes that have produced the effects in Wall Street. Apparently our legislators do not wish to see it this way.

Sales, 510,000; bonds, \$1,993,500.

E. &amp; C. RANDOLPH.

## CLOSING COTTON LETTER.

(F. B. McCURDY &amp; CO.)

New York, June 5.—The market has been nervous today owing to the renewed apprehension as to the position of July contracts. The opening was without any special feature, first prices being unchanged to two points higher. Almost immediately after the call, however, a prominent local broker began to buy July on an active scale and within the first hour took 15,000 bales against which he seemed to be selling new crop months while there was also considerable July purchased both by Liverpool and local houses against sales in the English market. This demand for July combined with the further reduction in the local stock which is now down to about 50,000 bales, certificated, started a covering movement which sent prices up quite sharply. The short interest in the new crop was rendered the more sensitive to the old crop strength by talk of excessive temperatures in the southwest and grasshopper damage in South Texas, but sold only 8 to 13 points net higher as compared with a advance of 20 points for July. Very favorable detailed weather reports showing rain in the Carolinas where the last week's weather bureau said it was still needed and lower Texas temperatures this morning promoting realising in sufficient volume to check the upward movement and cause slight reactions.

W. W. PRICE.

BOSTON AND  
NEW YORK CURB.

(J. C. MACKINTOSH &amp; CO.)

New York Curb—	Bid.	Asked.
Nipsising .....	8 1/2	9 1/2
Holly .....	16	17
Rose .....	2 1/4	3
Ann Mar .....	3	4
Can .....	2	3
Eng .....	14	15
Boston Curb—		
Granby .....	57 1/2	58
NV .....	15 1/2	16
North Butte .....	25 1/4	26
OCM .....	34	35
Osceola .....	81 1/4	82
Quincy .....	59	60
Shannon .....	7 1/2	8
Tamarack .....	23 1/2	24
Trinity .....	3	4
US .....	36 1/2	37
United Mining .....	20 1/2	21
Zinc .....	20 1/2	21
BO .....	23	24
East Butte .....	10	11
RO .....	19	20
Lake .....	9 1/2	10
RJ .....	17 1/2	18
Davis .....	2	3
First National .....	1 11/16	1 3/4

## BANK OF ENGLAND STATEMENT.

(F. B. McCURDY &amp; CO.)

This week—	
Circulation .....	\$28,629,000
Public deposits .....	13,675,000
Private deposits .....	38,743,000
Govt. securities .....	12,802,000
Other securities .....	29,986,000
Reserve .....	27,411,000
Proportion .....	52.27 p.c.
Bullion .....	37,471,000
Rate unchanged.	
Circulation .....	28,369,000
Public deposits .....	13,862,000
Private deposits .....	39,714,000
Govt. securities .....	12,802,000
Other securities .....	30,806,000
Reserve .....	27,896,000
Proportion .....	52.04 p.c.
Bullion .....	37,586,000
Rate unchanged.	

## FRENCH ACADEMY

PRIZE WINNER.

Paris, June 5.—The literary grand prize of \$2000 was awarded today by the French Academy to Romain Rolland, the playwright, novelist, and historical writer. President Raymond Poincaré, who is a member of the academy, was present at the meeting.

## INCLE SAM FAVORS

RENEWING TREATIES

Washington, June 5.—Renewals of arbitration treaties with Great Britain, Italy and Spain, about to expire, were favorably reported today by the foreign relations committee and will doubtless be ratified by the Senate.

## Police Court Cases.

In the police court yesterday morning David Hennessey was remanded on charge of threatening Officer Raine. Joseph Clements was fined \$20 or two months in jail for threatening to kill Morton Wilds of the Courmay Construction Company.

CLOSING LETTER  
ON COTTON  
MARKET

(J. C. MACKINTOSH &amp; CO.)

New York, June 5.—It has been apparent for some time that a large short interest existed in July option but the tone of crop advices together with the extended financial conditions throughout the world had made for a feeling of security among the bears. The sharp advance in July had its beginning in a large swapping order of the day, except in the case of the specialties above mentioned. It is interesting to note the apparent indifference of the administration to Wall Street conditions, as if they were a cause and not an effect. The stock market is a barometer which indicates the coming storm. It does not cause the storm, but to ignore these warnings is certainly not the part of wisdom. The arrogant attitude of labor, and unwise, unfair and uneconomic legislation against corporate interests, pandering to the labor vote, are the causes that have produced the effects in Wall Street. Apparently our legislators do not wish to see it this way.

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W. W. PRICE.

HERE IS GOOD  
ADVICE TO TAKE

It Will Help Those Who Have Kidney and Bladder Trouble.

There are other "old enemies" similar to the one mentioned in this testimonial. Kidney and Bladder Troubles are always enemies to good health. As soon as you start to take GIN PILLS these ailments begin to disappear. It is the same in cases of Lumbago, Sciatica and like complaints. This letter illustrates the benefit of GIN PILLS.

"I have been a sufferer from Lumbago for some years past and during Christmas week had a very acute attack which confined me to the house. About the latter part of April, I met your Mr. Hill and mentioned my complaint to him. He advised me to take GIN PILLS. I have been taking them at intervals during the early part of the present winter, and up to date have had no return of my old trouble—in fact, I feel better than I have for years and think that my old enemy has vanished for good and all."

H. A. JUKES.



50c a box—6 for \$2.50—money back if not satisfied. Sample free by writing National Drug and Chemical Co. of Canada, Limited, Toronto.

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CLOSING LETTER  
ON MONTREAL  
EXCHANGE

(F. B. McCURDY &amp; CO.)

Montreal, June 5.—The local market showed a tendency to recover towards the close and the price of almost all the leading stocks showed good advances. On the whole the market was better than it has been any day this week and everyone was feeling a little more cheerful over the situation. At the opening of the market this morning liquidation of C. P. R. continued, the opening price being 215. It made steady improvement, however, and during the morning sold up to 217 1/2. Transactions were large, although not so large as yesterday. No satisfactory explanation of the recent break in C. P. R. has yet been offered. R. and O., which sold down to 102 yesterday, opened today at 105 and advanced to 107. It is now generally accepted on the street that R. and O. will shortly become part of a new consolidation with assets close to \$35,000,000 and an earning power for the present season in excess of \$2,000,000.

JUDSON &amp; CO.

## MONTREAL UNLISTED SALES

(F. B. McCURDY &amp; CO.)

Morning.  
Brick—25 at 52; 25 at 52 1/2; cash; 70 at 52; 10 at 51 1/2.  
Mex. Northern—50 at 8 1/4; 50 at 8; 15 at 8 1/2.  
Cannery—15 at 40.  
Tram Power—20 at 25 1/2; 48 at 26; 200 at 28 1/2; 200 at 29 1/2.  
Wyamack—100 at 22 1/2; 25 at 22 1/2; 10 at 22; 25 at 22 1/2; 25 at 22 1/2.  
Wyamack Bonds—\$200 at 74 1/2.  
Brick Bonds—\$200 at 78 1/2.  
Can. Light Bonds—\$200 at 60.

Afternoon.

Tram Power—10 at 28; 100 at 29 1/2; 25 at 29 1/2; 75 at 29.  
Brick—25 at 52; 25 at 52 1/2.  
Ames Holden—10 at 15.  
Ames Holden Pfd—25 at 74.  
Wyamack—5 at 23; 50 at 23 1/2; 10 at 24; 25 at 23 1/2; 50 at 24.  
W. C. Power—50 at 51 1/2.  
Brick Bonds—\$2,500 at 77.

Close.

W. C. Power—22 1/2 at 24.  
W. C. Power Bonds—74 offered.  
Ames Holden—15 bid.  
Ames Holden Pfd—75 to 78 1/2.  
Mex. Northern—8 1/4 to 8 1/2.  
Mex. Northern Bonds—50 offered.  
Brick—23 to 24 1/2.  
Brick Bonds—76 1/2 to 77 1/2.

F. B. McCURDY &amp; CO.

Royal  
Blend  
Scotch  
Today

When asking for "Scotch" say "Royal Blend!"—You're going to like it.

## THE BANK OF NOVA SCOTIA

With which is united the Bank of New Brunswick.

Capital .....

Reserve .....

\$ 6,000,000

10,600,000

SAVINGS DEPARTMENT AT ALL BRANCHES.

ARTHUR McDONALD,

R. G. WALLACE,

Managers.

## Insurance Co. of North America

Founded 1792

JARVIS &amp; WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

## The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,178,075.00

Savings Bank at all Branches. Absolute Security to Depositors

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DOW JONES CO'S  
SUMMARY OF  
NEWS