

THE EVENING TIMES-STAR, SAINT JOHN, N. B., MONDAY, JANUARY 25, 1926

BRAZILIAN AT NEW HIGH ON MONTREAL MART

Smelters Firmer, But Balance of List is Extremely Quiet

FIRM UNDERTONE IN WALL STREET TODAY

Foundation Co. and International Telephone Reach Year's Top Record

MONTREAL, Jan. 25.—Further profit-taking in Brazilian Traction sent the price up to the new high of 84 1/2 for a net gain of five-eighths, at the opening of the local stock exchange this morning. Consolidated Smelters firmed one-quarter at 368. The balance of the market was extremely dull, with sales being confined to broken lots.

IN WALL STREET.

NEW YORK, Jan. 25.—Stock prices

displayed a firm undertone at the opening of today's market. Initial gains as a rule were small, although Telephone mounted to their highest prices of the year. Oils were in better demand in apparent expectation of an early increase in Mid-Continent crude prices, General Asphalt opening a point higher.

NEW YORK MARKET.

NEW YORK, Jan. 25.

Stocks to 12 noon.

	High	Low	Noon
Atchafalca	131 1/4	131 1/4	131 1/4
Am Can	283 1/4	283 1/4	283 1/4
Allied Chem	116 1/4	116	116
Baldwin Loco	127 1/4	127	123
Beth Steel	47 1/4	47 1/4	47 1/4
C. P. R.	147 1/4	147 1/4	147 1/4
Dodge Com	43 1/4	43	43
Dodge Pfd	85 1/4	85 1/4	85 1/4
Gen Motors	118 1/4	117 1/4	118
Kennecott	14 1/4	14 1/4	14 1/4
Radio	43 1/4	43 1/4	43 1/4
Rubber	87 1/4	87	87
Steel	124 1/4	124	124 1/4
Studebaker	145 1/4	145	145 1/4
Union Pacific	206 1/4	206	206 1/4
Woolworth	80 1/4	80	80
White Motors	80	80	80

MONTREAL MARKET.

MONTREAL, Jan. 25.

Stocks to 12 noon.

	High	Low	Noon
Brazilian	84 1/4	84 1/4	84 1/4
B. C. Fish	57 1/4	57 1/4	57 1/4
Bell Telephone	40 1/4	40 1/4	40 1/4
Can S S Pfd	89 1/4	89 1/4	89 1/4
Union Pacific	145 1/4	145 1/4	145 1/4
Can Car Pfd	48 1/4	48 1/4	48 1/4
Can Car Pfd	85 1/4	85 1/4	85 1/4
Howard Smith	45 1/4	45 1/4	45 1/4
Montreal Power	216 1/4	216 1/4	216 1/4
Tyrol Bros	60 1/4	60 1/4	60 1/4
Shawmut	189 1/4	189 1/4	189 1/4
Smelting	188 1/4	188 1/4	188 1/4
Steel Canada	37 1/4	37 1/4	37 1/4
Span Riv Com	104 1/4	104 1/4	104 1/4
Castile	77 1/4	77 1/4	77 1/4
Winnipeg Com	47 1/4	47 1/4	47 1/4
Waynagack	79 1/4	79 1/4	79 1/4

CHICAGO GRAIN MARKET

12 noon.			
	High	Low	Noon
y wheat	170 1/4	169 1/4	169 1/4
y wheat (old)	167 1/4	167 1/4	167 1/4
y wheat	148 1/4	147 1/4	147 1/4
y corn	85 1/4	85 1/4	85 1/4
y corn	83 1/4	83 1/4	83 1/4
oats	44 1/4	44 1/4	44 1/4
oats	44 1/4	44 1/4	44 1/4
WINNIPEG GRAIN MARKET.			
WINNIPEG, Jan. 25.			
12 noon.			
	High	Low	Noon
y wheat	153 1/4	153 1/4	153 1/4
y wheat	151 1/4	151 1/4	151 1/4
oats	48 1/4	48 1/4	48 1/4
oats	49 1/4	49 1/4	49 1/4

WINNIPEG GRAIN MARKET.

NEW YORK, Jan. 25.—Southern California oil production week ended Jan. 24 averaged 346,000 barrels daily, week decline, 9,500 daily from preceding week.

American Can brings action to recover \$2,681,702 federal taxes it alleges were improperly assessed.

Twenty Industrials, 155.16, up .90; S&P 109.00, off .30.

Current Events

NEW YORK, Jan. 25.—Southern Calif. crude oil production week ended Jan. 23 averaged 548,000 barrels daily, weekly decline, 9,000 daily from preceding week.

American Can brings action to recover \$2,081,702 federal taxes it alleges were improperly assessed.

Twenty industrialists, 155.16, up .50; 80 rails 100.00, off .20.

Brokers' Opinions

NEW YORK, Jan. 25.—Hornblower—The current rally should extend further, possibly with some hesitation, in to Tuesday's trading. The main point to bear in mind is that the main trend of the industrial has changed.

Hachez.—We continue to feel that the rally and the appearance to present the safest medium for speculation.

Hayden Stone.—All securities are selling below their value in terms of new nickel plate, with the exception of C. & O. issues, and its subsidiaries, at higher prices than those reflecting the possibility of better exchange terms being secured.

Morning Stock Letter

NEW YORK, Jan. 25.—In the morning letter Thursday, the writer pointed out that if another decline started but was stopped at or above the former points

DEPOSITS IN BANK OF NOVA SCOTIA UP

Increase \$9,500,000 as Net Profits Gain \$27,000 For Year

A good showing was made by The Bank of Nova Scotia during the past year according to the annual statement published Saturday. There was a gain of \$27,000 in net profits, from \$2,110,000 to \$2,137,000. Deposits increased \$9,500,000 to \$189,468,838, the increase being mostly in the savings or interest bearing deposits. In accordance with the policy of the bank the quick assets were maintained at a high level, these amounting to \$129,847,780, which is 68 per cent of liabilities. This compares with 63 per cent a year ago.

The continued quiet conditions that prevailed in general business during the year are reflected in a decline of \$5,586,000 in current loans, Call loans in Canada and elsewhere totalled \$25,149,219 against \$32,685,090 last year. The decrease in current loans and increase in deposits is offset by increased investment and other securities which now amount to \$58,928,000.

As mentioned previously the profits for the year were \$2,137,000, which were disposed of as follows: Dividends \$1,000,000, circulation tax \$100,000, writing off bank premises \$250,000, and contribution to the officers' pension fund \$75,000, leaving a balance of \$112,920 to add to the balance brought forward and bringing it to \$489,644.

The bank's total assets are now \$244,456,832, an increase of almost \$10,000,000. The capital is \$10,000,000, the reserve fund and undivided profits \$18,950,444, or almost twice the capital—an unusual, by strong showing.

A comparison of the principal items in the statement follows:

1924.	1925.	
Deposits not bearing interest	\$3,120,564	\$3,293,619
Deposits bearing interest	146,812,897	153,163,219
Notes in circulation	14,143,160	14,700,810
Investment accounts	49,296,622	58,928,196
Current loans	77,338,034	70,802,114
Current loans—elsewhere	14,508,423	19,666,700
Total assets	\$244,760,693	\$244,456,832
Profits	\$2,110,000	\$2,137,000

LIVINGSTON & CO.

TWO BIRTHDAYS.

Mrs. James McAllister of Lorneville entertained a number of friends at her home, Rose Point, on Friday evening on the occasion of her own birthday and the 14th birthday of her daughter, Nola. The nicely appointed table was decorated with red geraniums and red candles in silver candelsticks and there were two birthday cakes each illuminated with the correct number of candles. Greetings and gifts were received by Mrs. McAllister and her daughter, and a pleasant evening was spent in games and music.

Miss Beniah Galbraith and Miss George King assisted in serving at the upper table. Those present were Rev. Peter Jackson and Mrs. Jackson, Mrs. William Wilson and the Misses Margaret Evans, Valerie Gaudet, Beniah Galbraith, Jessie Ferguson, Elsie Wilson, Hazel Galbraith, Viola Galbraith and Messrs. Glendon Galbraith, Eldon Wilson, Harry McCavour and Edward McAllister.

28 ARE HURT IN C. N. R. RUNOFF NEAR MONTCTON

Six Cars of Ocean Limited Plunge Down Embankment at Calhoun's Mills.

MONTCTON, N. B., Jan. 24.—Twenty-eight persons were injured, three quite seriously, but not considered dangerously so, when the Eastbound Ocean Limited, which left here at 5.15 last evening left the rails at Calhoun's Mills, fourteen miles East of Montcton.

Four cars, including the locomotive, dining car, the two sleeping cars and the observation car remained on the rails, while six, comprising the postal car, the colonist car, express car, baggage and two first class cars left the rails and slid down the embankment on their sides. The cars were not badly broken up and to this is attributed the fact that no one was killed.

The list of injured as compiled by the Canadian National railroad authorities this evening was as follows:

MR. AND MRS. GEORGE JOHN. Sydney; stretcher cases, injuries not considered dangerous.

ARCHIE BOSWELL, of Amherst, employee of F. W. S. Colpitts Company, Montcton, shoulder injured, but not dangerously.

MAX HOFMEIER, inwardbound passenger from S.S. Montrose, to Halifax, minor injuries.

FRED JOHNSON, Sydney, injuries not serious.

ARTHUR CORMIER, Montcton, fingers cut.

MRS. GAYNORM, no address, inwardbound passenger from S.S. Montrose, minor injuries.

EDWARD ROSTAING, Chatham, Alta., en route overseas, minor injuries to head.

MAX LASKAN, Pullman car inspector, Montcton, minor injuries.

Others injured included: **WILLIAM TUDHILL,** en route to England, slight injuries.

TEDDY RICHARD, Amherst, back injured.

ALFRED LEBLANC, Montcton, (employee), shoulder hurt, finger hurt.

J. M. LEBLANC, Montcton, (employee), head injured.

C. W. FOSTER, Winnipeg, knee hurt.

MRS. EDGAR W. CO E, Dorchester, (N. B.), arm injured.

J. J. MCCARTHY, WIFE AND CHILD, Sydney, shaken up.

REV. C. W. MORGAN, Saint John, cut above left eye, left hand, mouth and knee injured.

MRS. E. J. BOUDREAU, Memramcook, left hip and arm injured.

DORIS MACKAY, age 18, Sydney, head hurt.

G. H. POWER, Halifax, (trainman), face cut.

R. B. HANES, hip hurt.

H. J. ROCH, slight injuries.

In addition to the above three passengers belonging to Memramcook, Edward LeBlanc, Henry Landry and Edward Gaudet, were injured slightly by cuts, but were able to walk to their homes.

Upon receipt of news of the wreck here a relief train with doctors and nurses, accompanied by General Manager Appleton and other C. N. R. officials was rushed to the scene of the accident and the injured attended to.

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\$1000 Prize in Hands of Fate!

The Hour for Deciding Winner of Consumers Coal Co. Contest is Critically Near

The Contest is closed and the judging under way. It's anybody's thousand so far. What would you do with a thousand dollars in real cash? The Winner of the Consumers Coal Co., Ltd. Contest is soon to be faced with that awful problem. Another day—maybe two—and all will be settled. The check is ready for the fortunate name to be filled in. Who gets it?

Judging Under Way

All the competing ideas for naming this special quality of Welsh Hard Coal are now in the hands of the Judges. The authors' identities are kept secret, so the Judges will not know who gets the Prize until the name selecting is over. The consent of the following gentlemen to act with him in this capacity was obtained by Mr. Howard Wallace, an advertising writer of no previous connection with the Consumers Coal Co., Ltd.

COMMISSIONER T. H. BULLOCK

RALPH G. McINERNEY, Barrister

W. L. CALDOW, Bank Manager

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This particular Welsh Coal now has the extra precaution of a Consumers' Inspector passing on every ton in Wales. Here again it is hand picked, sized and screened by the most modern equipment in the East. Outselling all others at \$16.50 a ton cash in City, sluiced.

Who wins the thousand? Watch the papers.

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