

NORTH AMERICAN LIFE ASSURANCE CO.

(Incorporated by special Act of Dominion Parliament.)

HEAD OFFICE, 23 TORONTO ST., TORONTO.

FULL GOVERNMENT DEPOSIT.

Hon. Alex. Mackenzie, M.P.,

Ex-Prime Minister of Canada, PRESIDENT.

Hon. Alex. Morris, M.P.P.,

Ex-Lieut.-Gov. of Manitoba, VICE-PRESIDENT.

Wm. McCabe, F.I.A., Eng.,

MANAGING DIRECTOR.

John L. Blaikie,

Pres. Can. Landed Credit Co., VICE-PRESIDENT.

The special features of this Company are its **Tontine Investment** and **Semi-Tontine Investment Policy**, and its **Commercial Endowment Policy**. It also issues annuities, and all forms of Life Policies.

The first two secure a large return for the money invested, while the latter yields maximum insurance for minimum outlay.

By the last the great protection of life insurance is furnished for payments called for only as deaths occur.

Pay as you go, and get what you pay for, as in fire insurance. This plan places reliable life insurance within the reach of the masses at an estimated cost of about 50 per cent. of the lowest ordinary life rates.

It is the best plan for those who want insurance only, and easiest for agents to work.

This Company's Policies are printed in clear, large type, in plain, simple language, and are as liberal in their conditions as it is possible to have them, consistent with safety and equity to the policy holders generally.

Observe the following points, viz.:

(a) **The Policies are indisputable after three years from date of issue.**

(b) Travel without permit in any part of the world **will not invalidate the Policy**, which becomes subject to an extra premium only where an extra risk is incurred.

(c) Surrender Values are allowed upon its ordinary policies after they have been in force three years, either by Paid-up Policies or in Cash; loans are made on the Policy after it has been in force three years.

(d) The age of the insured will be admitted at any time by the Company on reasonable proof, but if not so admitted, any error in the age **will not invalidate the Policy**.

The following letter speaks for itself:

WM. MCCABE, Esq.,

NEW YORK, March 23rd, 1882.

Managing Director, North American Life Assurance Co., Toronto.

DEAR SIR,—As requested by you, I have examined your "Book of Estimates" in relation to Tontine Savings Fund Policies as issued by your Company.

The assumed rates of mortality, interest and expense, upon which the estimates of probable results have been based, are less favorable than the experience among Canadian Companies would have justified, while the estimates of surplus are far within the results actually realized by other Companies issuing Tontine Policies, and hence may be anticipated with confidence. In brief, these estimates are, in my opinion, both safe and conservative.

Very respectfully yours,

SHEPPARD HOMANS, *Consulting Actuary.*