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WEST. TORONTO STOCKS Home Bank Stock. Farmers Bank. Home Life. Trusts & Guarantee. ught and sold by OTT ST., TORONTO Tel Main 2189

PINE Buyers' Agent

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CARDS. RRISTER R. SOLICI. BARRIS.

Gowgan-ARDS.

Various Rumors Accompany a Sharp Break on Wall Street

Breaks of Two or Three Points Easily Effected on Wall Street

Prices Melt Away Quickly in Late New York Business-Bullish Operations at Toronto are Unsuccessful.

Wednesday Evening, May 25.

Bullish operations were attempted at the Toronto Stock Exchange today, but in each instance the movements fell flat.

Rlo was taken in hand early and bid up from 94 to 95, but the buying power lacked substance and the shares were offered at the close at 94 3-4 without blds.

they can safely contract. The low prices recently named in connection with early shipment have been quoted by some producers for delivery thruout the year. Other sellers take the position that blowing out is preferable to large commitments at such prices. At \$16 at furnace for Bessemer iron business in the Pittsburg district has been stimulated and at \$15 for basic iron considerable iron has been

were offered at the close at 94 3-4 without bids.

Pool operations in Nipissing met with even less success. After rushing the price up to \$11.75 a good supply of stock came out from actual holders and the price readily lost 50 cents a share.

CPR was treated to another flier

market and some buying has resulted.
The decline in Bessemer pig-iron has pulled down Bessemer billets, which have sold at \$25.50 Pittsburg. Buying

share.

C.P.R. was treated to another flier on the New York Exchange and the price touched a new high level for the year. In keeping with the Wallstreet movement 200 shares were put thru on this exchange at 198.

Except in the above mentioned issues there was no feature, and when the New York market broke late in the day trading fell flat, and the undertone to prices softened.

It is hard to stimulate bullish sentiment in the Canadian Exchanges, and few traders have the impression that they can make turns at present on the long side. of bars by implement manufacturers has been the most active feature of the finished material market. Erickson Perkins & Co. say at the close: Stocks fell to-ady under a series of bear attacks, accompanied by the usual rumors of trouble. One story had a bank and another a trust company closing; another had a financier operated on. We have looked up all these rumors and do not take any stock in them; in any event, such basis as there is for them is unimportant.

Wall Street Pointers.

New York Stock Exchange will close next Saturday and Monday.

will street Pointers.

New York Stock Exchange will close next Saturday and Monday.

London settlement began to-day, and quotations are now for new account.

Savings banks considering a reduction of interest on deposits from a per cent to 3 1-2 per cent.

House of representatives fails to sanction permanent tariff board.

Application for receivership for Continental Telegraph and Telephone Co.

London loaning raies rather stiffer than at last settlement.

June dividend and interest disbursements estimated at \$85,000,000.

Pennsylvania \$11,000,000 freight equipment certificates practically all sold in one day.

Joseph says: Don't be afraid to bull Atchison, it is one of the cheap stocks. Ontario & Western is discounting its dividend; it is worth more than 50. Specialties—Better keep lons of a little St. Paul. Bull Chesapeake. Approaching helidays are making for restricted activity in the stock Hold Canadian Pacific.

Approaching helidays are making for restricted activity in the stock market. Smelting seems to us to display a strong upward trend. Information is bullish on St. Paul and start it is wort market. Smelting seems to us to display a strong upward trend. Information is bullish on St. Paul and strends and interest early in the day claim one day.

Approaching helidays are making for restricted activity in the stock market. Smelting seems to us to display a strong upward trend. Information is bullish on St. Paul and strends and interest early in the day claim one day.

Approaching helidays are making for restricted activity in the stock charket. Smelting seems to us to display a strong upward trend. Information is bullish on St. Paul and strends and interest early in the day claim one day.

Approaching helidays are making for restricted activity in the stock charket. Smelting seems to us to display a strong upward trend. Information is bullish on St. Paul and strends and proposed to be referred to is a tour to-day mand one. We would ignore theas except on breaks except on breaks except on breaks except on

market. Smelting seems to us to display a strong upward trend. Information is builish on St. Paul and Southern Pacific. We regard Union Pacific as cheap at these levels. We believe Consumers' Gas will be raised. Great Northern and Northern Pacific are being bought by well-informed interests on crop prospects. Amalgamated Copper may do better.—Financial Bulletin.

Resumption of bullish activity is to be expected now that the recent profit-taking movement has run its course, and good stocks, in our opinien, should be bought on soft spots now without waiting for much in the way of reactions. Considerably high-

Railway Earnings.

Railway Earnings.

Increase.

Mo. P. 3rd week May S137,000
Texas, 3rd week May 16,493
Atchison, April net S46,941
Kee Can Northern, week end May 21 115,000
\*Decrease.

British Consols.

May 23.

May 25.

May 25.

May 25.

S2 5-16

S3 Decrease.

British Consols.

May 25.

May 26.

May 27.

May 27.

May 28.

May 28.

May 28.

May 29.

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May 29.

Sao Paulo
St. John City

C.P.R.

300 @ 198 now without waiting for much in the way of reactions. Considerably higher prices are to be looked for before the end of the week and still higher levels next month. Paris is expected to develop some favorable news soon and bullish interests will likely take advantage of any occurrence that can be construed favorably to advance prices. Steel is moving slowly but surely to the ninety mark, and a much better rise than any yet recorded is to come in the good rails.—Town

Prince Rupert, B. C.

As an evidence of the activity at Prince Rupert, B.C., which promises to make that place the future Canadian metropolis of the Pacific Coast, it is of interest to know that during the month of April, 1910, 89 steamers arrived at that nors.

\*\*Tractions in London.\*\*

Playfair. Martens & Co. reported the following prices on the London market yesterday:

Sao Paulo 147

Rio Mexican Tramway 1234

\*\*Money Masters\*\*

\*\*Money Master Money Markets.

Bank of England discount rate, 4 per cent. London call rate, 4 to 4½ per cent. Short bills, 3½ to 3½ p. c. Three months bills, 3½ to 3½ per cent, New York call money, highest 3½ per cent., lowest 3½ per cent. Call money at Toronto, 5½ to 6 per cent.

Big Four Bonds in Paris. PARIS, May 25.—A \$10,000,000 issue of the bonds of the Big Four Railway was offered to-day by Morgan, Harges & Co. and was subscribed for in full.

was offered to-day by Morgan, Harges & Co. and was subscribed for in full.

Nova Scotia Bond Issue.
LONDON, May 25.—In regard to the Nova Scotia Steel Co. bonds issue, it is understood that the underwriters took about one-third of the amount, in addition to which the public has taken about 15 per cent.

The Iron Market.

NEW YORK, May 25.—The Iron Age to-morrow will say: The pig-iron market is reaching a level at which an in-ket is reaching a

The Iron Market.

NEW YORK, May 25.—The Iron Age to-morrow will say: The pig-iron market is reaching a level at which an in-

THE

Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts.

ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele THE DOMINION BANK

NOTICE IS HEREBY GIVEN that a Dividend of Three Per Cent. upon the Capital Stock of this institution has been declared for the quarter ending 30th June, 1910, being at the rate of Twelve Per Cent. Per Annum, and that the same will be payable at the Banking House in this city on and after

SATURDAY, THE SECOND DAY OF JULY NEXT. The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

By Order of the Board.

CONDITIONS UNFAVORABLE FOR SPECULATION.

World Office

Wednesday Evening, May 25.

Considerable more business was transacted at the Toronto exchange to-day, but the increase was due probably more to the inspired operations of the large holders than to the incoming of public buyers. The principal activity was in Rio, which scored a point from the opening. The flurry ni Nipissing, which was started on Monday afternoon, was continued to some extent again, but those manipulating the shares were sold considerable stock, and the price was readily lowered 50 points on the liquidation. Canadian securities, with the exception of C.P.R., acquired no impetus by reason of the New York market, which was heavy thruout the day. To-day's activity should not be considered as indicating that there is any revival in local speculation, as conditions are unchanged and still unfavorable to any extension of margin trading. HERBERT H. BALL.

Montreal St. Railway Solids—3000, 4: 100.

Montreal Street Railway—50 at 2451/4.

Bank of Montreal—1 at 2509/4.

Quebec Railway bonds—\$2000 at 821/4.

Merchants' Bank—4 at 177.

Dominion Steel bonds—\$7000 at 851/4.

Mackay, pref.—5 at 751/4, 3 at 75.

Black Lake Asbestos—50 at 25.

Dominion Coal pref.—10 at 105.

Dominion Textile—25 at 721/4.

Amalgamated Asbestos—50 at 22.

Dominion Steel—25 at 671/2.

Shawinigan—10 at 100.

Bell Telephone—2 at 145.

Penman—5 at 601/4.

Bell Telephone—3 at 132.

Penman—5 at 60%.

Montreal Power—10 at 133%. 25 at 133%
) at 134%, 3 at 133. — Afternoon Sales—
Crown Reserve—2700 at 285, 500 at 286, at 288, 1400 at 287.
Mackay—8 at 87%.
Cement pref.—50 at 85%.
Royal Bank—56 at 234.
N.S. Steel—75 at 78%. 20 at 80.
Illinois pref.—8 at 90.
Down. Steel—15 at 574.

Dom. Steel—45 at 67½, 70 at 67½.

N.S. Steel pref.—1 at 123.

Dominion Steel pref.—1 at 105, Montreal Railway—50 at 245½.

Detroit United—50 at 56.

Commerce—8 at 207½.

Textile—50 at 72.

C.P.R. new—30 at 191½.

S00—75 at 140, 25 at 139½.

Montreal Tel.—83 at 150.

Merchants' Bank—5 at 178.

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty), West King-street, report the following fluctuations in the New York market:

Open. High. Low. Cl. Sales. | B. & Ohio Brooklyn | Brooklyn | Car Fdry | Cent. Leath | Car Commerce | Car Col. South | Col. South | Col. South | Corn Prod | Car Col. South | Car Col. South | Corn Prod | Car Col. South | Car Col. South | Corn Prod | Col. South | Car Col. South | . 141% 142¼ 139¼ 139¼ .150 150 149 149 .64 64 63% 63% .136 126 133% 133% .25 25 25 25 25 .1361½ 135½ 135½ 135½ .20% 20% 20 20 .48 48 47¼ 47¼ 284, 284, 254, 284, 284, 14014, 1404, 13814, 12614 12614 12724 12324 27 20 20 20 20 3914 2914 25 39 16514 16514 1612 162 2414 2414 2414 2414 2774 98 9774 98 44% 4454 4254 43

Twin Cits 30 @ 112 Coal. 5 @ 671/6 La Rose 200 @ 442 May 23. May 25. Mex. L.-P. Ask. Bid. Ask. Bid. S15,000 @ 872 24½ Trethewey. 500 @ 126 \*Preferred. zBonds. xPartly paid. Montreal Stocks.

Nipissing. 105 @ 11.75 100 @ 11.70 100 @ 11.88 100 @ 11.68 200 @ 11.55 25 @ 11.54 60 @ 11.45 100 @ 11.50

Mackay. 8 @ 88 8 @ 75%\*

Toronto Stocks.

Lake of the Woods
do preferred
Laurentide com 142 142
do preferred
Mackay common 89½ 88
do preferred
Mexican L. & P.
do preferred
Mexican Tramway
Mcntreal Power 133½
Niagara Nav 133
Northern Nav 110 103

Canada Pacific ...
Detroit United ...
Mexican L. & P...
Quebéc Railway
Montreal Power
Richelieu, xd ... 8814 Soo
Duluth - Superior
Montreal Railway
Rell Telephone ...
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Ogilvie
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10 N. S. Steel S1
Asbestos pref S112
Cenent pref S43,
Illinois pref S43,
Illinois pref S414
Dominion Steel pref 105
—Morning Sales.
Quebec Railway—150 at 45½, 25 s
200 100, 25, 45 at 45½.
Dominion Steel pref.—4 at 105.
Cement—125 at 234, 50 at 234,
Crown Reserve—1100 at 233, 5 at

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty).

14 West King-street, reported the following prices:

Cotton Gossip.

Erickson Perkins & Co. say at the close of the market:

A bear raid brought about a sharp recession during the early session of today's cotton market, Private advices point to good conditions in Texas where 10,000,000 acres have been planted and we believe the wovernment report will show a good condition on the average.

Bulls continue in comtrol of the situation, but we would not advise purchases except on sharp breaks for turns. Continue to advise sales on all sharp bulges.

Price of Oil.
PITTSBURG, Pa., May 25.—Oil closed at

Metal Market.

NEW YORK, May. 55.—Standard Copper was steady with spot quoted at \$12.50 to \$12.60; May, \$12.40 to \$12.50; June, July and August at \$12.40 to \$12.50. The was steady, with spot and May quoted at \$33.30 to \$33.45; June, at \$33 to \$33.20, and July and August, at \$33 to \$33.25. Lead was steady, with spot quoted at \$4.40 to \$4.50, New York and \$4.17½ to \$4.20, East St. Louis. Spelter, steady, \$5.50 to \$5.60, New York, \$5.12½ to \$5.15, East St. Louis. Iron was quiet, with northern grades quoted at \$16.50 to \$17.75, and southern, at \$15.75 to \$16.75.

Millions From France.

LONDON, May 25.—The Canadian Associated Press understands a prominent banker of Montreal has been for some time working hard in an endeavor to interest French bankers, and capitalists are now ready to invest ten million steriling in any group of sound Canadian schemes that might be placed before them.

SINGLE TAX CONVENTION

Provincial Organization to Be Formed Here Next Week.

A convention of the Single Tax Association and Direct Legislation League of Ontario will be held in Y. W. C. Guild Hall, on Tuesday next, opening at 2 p.m.
The circular announce

The circular announcement says: "The convention is called to perfect a provincial organization for the taxation of land values, to correct the cruel, victous and demoralizing system of fining men for being industrious, which now obtains, and to advance the cause of direct legislation as comprised in the initiative and referendum. It is of the utmost importance that the people should organize for this work at once, and no longer leave the whole burden on the above association, which has carried the matter so far." has carried the matter so far."

THE "LAKE OF BAYS" COUNTRY. A handsome brochure, artistically illustrated, issued by the Grand Trunk Railway System, telling of the beauties of the Lake of Bays district, in the "Highlands of Ontario," The concise description embodies the story of a charming resort. A new feature

of a charming resort. A new feature of this district is the new hotel—"the Wawa"—at Norway Point.

A copy can be obtained free on application to City Office, northwest corner King and Yonge-streets. Phone Main 4209.

Grand Trunk Pacific Coast Steamship

Service.

It has been decided that the Grand Trunk Pacific Coast Steamship Service will be inaugurated on June 12. The "Prince Rupert" will leave Seattle at midnight that date, calling the following and Varcouver. at midnight that date, calling the fol-lowing day at Victoria and Vancouver, leaving the latter place 11.30 p.m. Mon-day, reaching Prince Rupert 1.00 p.m. Wednesday, leaving Prince Rupert 8.00 p.m. same day and arriving Stew-art on the Portland Canal 6.00 a.m. Thursday. On the return trip it will leave Stewart 9.00 a.m. Thursday, ar-rive Prince Rubert 7.00 p.m. and leave leave Stewart 9.00 a.m. Thursday, arrive Prince Rupert 7.00 p.m. and leave Prince Rupert 8.30 p.m. same day, reaching Vancouver Saturday 8.30 a.m., Victoria 6.30 p.m. same day, and Seattle Sunday 6.00 a.m. The same schedule will be followed weekly until the "Prince George" is put in commission, which it is now expected will be Thursday, July 14.

J. B. Tudhope the Sticker.

Munns & Co., Orillia, of which J.

B. Tudhope, M.L.A., is chief backer, is the only lumber company out of a number holding rights to cut hard-wood timber in Algonquin Park now operating. Various attempts have been made by the department to have the licenses canceled, but the licensees demand too high a figure. Between 1400 and 1500 miles of the park are under license to lumber companies, but little hardwood has been cut owing to the difficulty of getting it down the

To Be DYSPEPTIC Is To Be MISERABLE.

Dyspepsia is the prevailing malady of civilized life. It is largely due to gross errors in diet, over-eating, too free indulgence in stimulants and over-taxing the stomach with indigestible food, eating too rapidly without chewing the food sufficiently, indulging in hot biscuits, pastry, pickles, confectionery, etc.

Burdock Blood Bitters has an established reputation, extending over thirty-four years, as a positive cure for dyspepsia in all its forms, and from all diseases arising from it.

from it.

Mrs. Herman
Dickenson, Benton,
N.B., writes: "I have
Anything used Burdock Blood
Now. Bitters and find that
few medicines can
give such relief in
dyspepsia and stomach troubles. I was troubled for a
number of years with dyspepsia and could
get no relief until I tried Burdock Blood
Bitters. I took three bottles and became
cured and I can now eat anything without
it hurting me. I will highly recommend
it to all who are troubled with stomach
trouble."

For sale by all dealers.

For sale by all dealers. Manufactured only by The T. Milburn Co., Limited, Toronto, Ont.

TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE

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Our fortnightly financial review dealing with the Canadian, New York and Cobalt Markets will be mailed free on request. We invite correspondence regarding investments.

Office To Let

A. M. CAMPBELL

THE ONTARIO SECURITIES
• COMPANY, LIMITED • We offer the highest class of

CITY, TOWNSHIP AND DEBENTURES From 41% to 51% Particulars Mailed on Request.

McKinnon Bldg, Toronto, Ont.

Canada Permanent Mortgage Corporation

QUARTERLY DIVIDEND.

Notice is hereby given that a Divi-end of Two Per Cent for the current parter, being at the rate of EIGHT PER CENT. PER ANNUM on the Paid-up Capstal Stock of this Corporation, has been declared, and that the same will be payable on and

JULY NEXT, to Shareholders of record at the close of business on the 15th day of June.
By Order of the Board.

Toronto, May 25, 1910.

DR. C. A. HODGETIS RESIGNS Joins Staff of Conservation Commission—Twenty Years With Province.

Following the announcement from Ottawa that Dr. Charles A. Hodgetts had been appointed medical adviser to the public health committee of the national conservation commission, Dr. Hodgetts yesterday handed his resignation as secretary of the provincial board of health to Hon. W. J. Hanna, provincial secretary. Dd. Hodgetts has been in the provincial service for over 20 years. For 10 years he was temporary inspector of the board of health, and for the following six permanent inspector. For the last six years he has been secretary of the board, having received that appointment on the death of Dr. Bryce.

Subsequently Dr. Hodgetts stated that the magnitude of his new work appalled him. He would first have to deal with the report of the public health committee of the senate with regard to the pollution of navigable streams and the collateral problems of typhoid and sewage disposal. Fie will be called upon to address many meetings on the conservation of health.

New Industry for Toronto.

Hall-Borchert Dress Form Compan, New York, City, inventors and manufacturers of folding and adjustable dress forms, papier mache models, especially adapted for dress-makers and private families, display forms for store windows and cloak and suit departments, have leased premises on Pearl-street, occupying two floors in the Central Press Building.

Mr. John Newland, president of the company, was here last week. The company will take possession about June 1. They will commence with about 25 hands.

Going to England.

Partial list of first cabin passengers sailing per S.S. Royal Edward, May 26; Mrs. Scott Griffin, Master Gilbert Griffin, Toronto; Albert C. Whaley. New York: John C. Green, Toronto; Mrs. Charles H. Ivey, Miss Ivey, Miss Ivey, London, Ont.; R. C. Dunson, Mrs. Ormsby, Miss Marjorie Ormsby, Miss Cotman, Miss Melia Ormsby, Miss E. Eaton, Mrs. J. M. Neilson, Mrs. Stanley Martin, Rev. Dr. D. T. Stackhouse, Toronto; George Terrell, Mrs. George Terrell, London, Eng.; Thomas Scott, Miss Scott, Miss M. Manley, Owen Sound.

Eaton Company Get Beaver Hides.
The 360 beaver skins which were recently shipped to the department of lands, forests and mines from Algonquin Park, have been sold to the T. Eaton Co., together with nine otter skins and 14 muskrat skins, for \$2714. 80. The average price is \$8 per pair All the other tenders received by the

H. O'HARA & CO. Members Toronto Stock Exchange STOCKS AND BONDS bought and sold on Toronto, New York and London, Eng., exchanges. Ornces Toronto, London, Eng., Win-nites and Cobait. Our Weekly Market Letter mailed free on request. 246tf

BUCHANAN, SEAGRAM & CO
Members Toronto Stock Exchange
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GOBALT STOCKS

28 JORDAN ST. M. 1245. R. A. LYON B. L. PLUMMER
LYON & PLUMMER
Stock Brokers and Tinancial Agenta.
Members Toronto Stock Exchange. Stocks, Bonds
and Coball Stocks beaght and sold on all leading
schanges, 21 Melinda Street, Toronto
Telephone Main 2237

Investment Securities BOUGHT AND SOLD.

H. DEACON & GO 97 BAY STREET

STOCK BROKERS, ETC. J. P. BICKELL & COMPANY Lawler Bidg., cor. King & Yonge Sta Members Chicago Board of Trade Members Winnier Grain Exchange

National Portland

Cement Wanted. Will buy all or any part of 50 shares

WANTED

200 shares Haileybury Cobalt Silver
Mines,

FOR SALE

15 shares of Nielsen Mailing Machinery Co. 500 Cobalt Majestic 500 B.
C. A Coal

W. H. HILSON

237 BARTON E. HAMILTON

MORTGAGES Money Loaned-Money Invested JOHN STARK & CO. 26 TORONTO STREET

GEO. O. MERSON & COMPANY 16 KING ST. WEST, TORONTO

Erickson Perkins 14 KING STREET WEST,

Two Direct Wires to New York

CORRESPONDENCE INVERSE EDWARDS, MORGAN & CO Chartered Accountants

EDWARDS & RONALD, C. D. SHELDON

8 and 20 King St. West, Toronta

Investment Broker A specialty made of Investments in STANDARD RAILROAD AND INDUS-TRIAL STOCKS

ROOM 101, 108 ST. JAMES STREET

HEAD OF COMET IN TWO PARTS

No More Survivors Picked Up.
SAULT STE, MARIE, Mich., May 25.

—Capt. William McElroy of the upbound steamer William Siemens, said
to-day that the Siemens was within
a mile of Monday's fatal collision on
Lake Huron, when 18 lives were lost
from the steamer Frank H. Goodyear.
Some hope was entertained yesterday
that the Siemens might have picked
up additional survivors.

TUCSON, Ariz., May 25.—That the
head or nucleus of Halley's comet has
divided in two parts is the discovery
of Dr. A. E. Douglass of the University of Arizona. The brighter part is
in advance of the other about 30 seconds, which is equivalent to 2000 miles.
The comet of 1882 divided into four
parts, separated and entirely disappeared. TUCSON, Ariz., May 25 .- That the