

BANK OF HAMILTON Dividend Notice Notice is hereby given that a dividend on the capital stock of the Bank of two and one-half per cent...

Market Trend is Upward. Leavitt & Grant, brokers, 50 Broadway, write: The steady action of the market during the severe test to which it was subjected this week...

Public Suspicious of Wall St. Prices Held Up by Big Interests

Paucity of Dealings on New York Market Shows Smallness of Outside Following. World Office, Saturday Evening, May 14. An advance in the dividend rate on Brooklyn Rapid Transit and a bull movement in C. P. R. were the sustaining factors in the New York market during the week...

The Canadian markets have been pretty well saturated with new securities since a few months ago, and it will take some time before these have found a permanent resting place. This oversight of speculative stocks has unfortunately affected sentiment in relation to the real and intrinsic investment securities and temporarily these stocks are under its influence.

On Wall Street. Erickson Perkins & Co. say at the close: Stocks advanced further today, closing strong, with Reading, Steel and the metal group features. The Orange also were a little firmer. Various considerations helped the financial situation.

What has happened during the week to put prices up? Nothing. Trade conditions have certainly not improved. Writers who are endeavoring to explain the market are pointing out that some railroads have been able to sell short term notes, but it is not interesting to carry over extra dividends that these notes carry. It is of course satisfactory to learn that corporations are still enabled to sell their obligations, but the common shareholder must be hypothesized if he cannot see that his holdings are imperiled by these prior liens, which are now hard to sale.

Wall-street prices may be held against adverse conditions, but an ultimate capitulation has to come. Trust companies, loan companies and banks may retard the inevitable decline, but it can only be for a time. Crops, legislation and business conditions are working against the prices of securities. The money market favors those who are operating stocks, but it should be remembered that cheap money does not always indicate high figures for securities. The smallness of the dealings in the New York market shows that the public has become suspicious of the situation, and this, incidentally.

Important Opening LIFE MANAGER WANTED

THE CANADA LIFE ASSURANCE COMPANY requires a City Manager for Hamilton. To a man under middle age with a record as a personal producer a splendid opening is available, and to such a one a liberal contract will be given.

Apply in confidence, stating age and experience, THE CHIEF INSPECTOR OF AGENCIES, Canada Life Building, Toronto

IMPERIAL BANK OF CANADA HEAD OFFICE-TORONTO Capital Authorized \$10,000,000.00 Capital Paid-Up \$5,000,000.00 Reserve Fund \$5,000,000.00

SAVINGS DEPARTMENT Interest allowed on deposits from date of deposit, at all Branches of Bank throughout the DOMINION OF CANADA.

NEW YORK COTTON MARKET. Price of Oil. PITTSBURG, Pa. May 14.—On close at \$1.55.

LONDON STOCK MARKET Part Played by the American Bond Sales and by Other Influences.

NEW YORK STOCKS. Erickson Perkins & Co. (J. G. Beatty), 100 Broad Street, New York, N.Y., telephone 1000.

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THE CANADIAN BANK OF COMMERCE Drafts on Foreign Countries Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal ports in the following countries:

WARREN, GZOWSKI & CO. STOCKS AND BONDS Orders executed on all the leading Exchanges. Direct private wire to New York.

Office To Let Confederation Life Chambers. Desirable, small office, having a frontage on Yonge Street with private room and outer office.

GET IN ON MARQUETTE OIL NOW Good men, good property, proven camp, Coalinga, California. Write, wire or phone W. W. MacQUARRIE, 250 James Street, MONTREAL.

FOR SALE 100 shares, Brantford-Cordage Co. 8 shares Sun & Hastings. 11 shares National Portland Cement.

RECORD FOR THE TIME WAS REACHED—ONE FATALITY MARRED THE STRUGGLE. MANAGUA, Nicaragua, May 15.—It is reported here that Gen. Chavarria, with about 1000 men, has begun an attack on Rama.

TO INVESTORS Wanted a man with a backbone instead of a washboard, who can appreciate a good thing when he sees it.

STERLING BANK OF CANADA Notice is hereby given that a dividend of one and one-quarter per cent (1 1/4 per cent) for the quarter ending 30th April instant (being at the rate of five per cent on the paid-up capital stock of this bank, has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next.

PS and exact locations with routes from the GODDIE & CO. Bank Building.

ILSON & CO. BROKERS Dominion Exchange ST. E., TORONTO INDUSTRIAL STOCKS

GRAPHS and special work. Photographer, COBALT & Cavanaugh

WILL, SELL. 2500 tons of Coke \$2.00. 2000 tons of Coke \$1.75. 1000 tons of Coke \$1.50.

AND MARVIN Stock and Mining Exchange. New York Stocks. Home Life Building, Toronto.

LSON & CO. BROKERS Dominion Exchange Limited. 14 King St. E.

ANTED. Large firm, young in Stock Exchange security required. Opportunity for good.

TS, WORLD. & ROSS BROKERS Dominion Exchange Limited. 14 King St. E.

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