COBALT---Mining Stocks Sell Lower Under Liquidating Pressure---COBALT

Drive Against Timiskaming Meets With Poor Success

Mining Market Irregular and Generally Easier - Timiskaming Developments at Annual Meeting Forced Down to 51, but Rallied Later

PRICE OF SILVER.

Bar silver in London, 24d oz. Bar silver in New York, 52c oz. Mexican dollars, 44c.

Monday Evening, Feb. 21. Speculative sentiment was almost wholly concentrated in Timiskaming stock on the local mining exchanges to-day. Traders and their clients were rather undecided at the opening as to what influence the developments at the annual meeting of Saturday would have on the shares, and the security was closely followed in its movements

on the market in consequence. The stock was the centre of a bear drive early in the session, with the evident intention of scaring out weak holders, and under short selling the shares sold as low as 51, only to rally to 57, later on. During the afternoon trading flattened out considerably and the shares moved in a quiet way toward lower levels, closing at 55, the point where the opening sale had been made. It is thought that a comparatively large short interest was put on to-day's movement, while it is stated that those who assumed this side of the market will find it rather difficult to cover un-

in accord with the actions of Timiskaming. Foster dropped over a point from the opening sale; City lost a full point; Silver Queen slumped to 19 1-2 for a 500 share lot at the close; Cobalt

The market thruout was an irregular one and in the main unsatisfactory. At the close small declines were generally in evidence in the speculaadvanced for the easier tendency in

ganda Fields.

COBALT, Feb. 19.—Mining Engineer at 1914, 500 at 1914.

W. E. Jones of Nevada, sizing up the silver Bar-1000 at 11. Silver Bar-200 at 19. Silver Leaf-200 at 19. W. E. Jones of Nevada, sizing up the situation regarding the Northern Ontario mining fields, says:

The was been a wonder-ful development for the time the camp has been running. And the output shows that the mines are yielding vastifuen have seen so much white metal on the surface they are now spoiled to real mining. They want to gather the rich ore on the top sell it, pay dividends, that them have to go down for mines are one where dividends cannot be paid, they get cold feet. I have seen seen mines of mines go down 500 and 1000 feet without a thought of getting ore. But they went down. You will have to do that here. Every camp, you must expect, has its lean streaks. You must then go down and get under the crust again.

"Cobalt staffs to-day at the top as a silver-producing camp. But there will come a day when lean streaks are encountered. Your mine men must not get cold feet. Go down should be their encouragement. Save some of the present dividends sow, to be used in getting down to the ore at deeper levels. "Tonopah was discovered in 1903, and to-day they are just beginning to get into the heart of the real winding as a silver-producing camp. But there will come a day when lean streaks are encountered. Your mine men must not get cold feet. Go down should be their encouragement. Save some of the present dividends sow, to be used in getting down to the ore at deeper levels. "Tonopah was discovered in 1903, and to-day they are just beginning to get into the heart of the real gold show."

The producing camp is a silver-producing camp but there will come a day when lean streaks are encountered. Your mine men must not get cold feet. Go down should be their encouragement. Save some of the present dividends now, to be used in getting down to the ore at deeper levels. "Tonopah was discovered in 1903, and to-day they are just beginning to get into the heart of the present dividends and the company and the content of the whole revenue, however, will not some from the concentrator, as high grade ore is being continuously found in the mine is in such a condition that this same bear as the solution at 1.32, 500 at 1.32,

to-day they are just beginning to get

McKinley Dar. Savage-100 at 84.

-Morning Sales-

Timiskaming-100 at 53, 100 at 53, 200 at 53, 100 at 53, 1000 at 53,

5, 100 at 53, 1000 at 55.
Peterson-500 at 25½.
Silver Leaf-250 at 97%, 200 at 10.
Silver Bar-200 at 10%.
Beaver-200 at 32%, 1000 (sixty days) at

Cobait Lake—1000 at 16%.

—Afternoon Sales.—
Peterson Lake—100 at 2614.
Silver Leaf—1000 at 97% 500 at 97%.
Little Nipissing—400 at 2914.
Beaver—200—at 3214.
Scotia—100 at 37.
Cobait Control, 500 at 32.

Cobalt Central-500 at 23 500 at 23.

The World yesterday received a com-nunication from Buenos Ayres, Argen-

tine Republic, addressed "World, Te-

rente, United States." There is a To-

| Scare people out of the stock yester-day morning, but after driving the stock yester-day morning stock yester-day stock yes and there were many or-day for the stock yesterlow 5-4. 870: King Edward, ½ to 5-6; La Rose 4 7-16 to 4 9-16. 1500 sold at 4½; Le-high Valley, 105 to 1054; Lake Superior, 24 to 24½; McKinley, 82 to 85, 500 sold at 83; Nipissing, 10½ to 10½, high 10½, low 10½, 400: Nevada Cons., 22%; to 22%; Nev. Utah, 1½ to 15½; Otisse, 7 to 15; Ray Central 2 5-16 to 3%; Silver Queen, 18 to 23; Silver Leaf, 10 to 12; Superior & Pittsburg, 13% to 14½; Trethewey, 1½ to 1½; Peterson Lake Rochester Union Pacific, 8 to 15; United Copper, 6% to 57%; Yukon Gold, 4½ to 4½; Willetts, 12 offered.

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16 King St. W., Toronto.

Justify Confidence in Mr. Cartwright.

The result of the annual meeting of he Timiskaming Mining Co. has work-Standard Stock and Mining Exchange. to President Burr E. Cartwright and the manly course which he pursued in been hurled against Mr. Cartwright and his fellow directors, on the assum-

Watts ——Morning Sales.—

—Morning Sales.—

—Morning Sales.—

Beaver Con.—500 at 33, 300 at 23, 500 at 22%. 500 at 16½, 500 at 16½, 500 at 16½. 500 at

wright and testifies to his faith in Coat 16½, 500 at 16½; buyers sixty days, 500 at 17½. Cobalt Central—900 at 23½, 500 at 23. City of Cobalt—100 at 40, 200 at 40, 500 at Mr.

Mr. Cartwright's early belief in the Foster-100 at 25½.

Green-Mechan-200 at 8.

Great Northern-500 at 14¾.

Gifford-500 at 15½, 500 at 15½, 500 at 15¾.

500 at 16, 200 at 16, 500 at 15½, 500 at 14¾.

Kerr Lake-100 at 9.20.

La Rose-200 at 4.52, 100 at 4.51, 100 at 4.53, 100 at 4.52, 200 at 4.52.

Little Nip.-140 at 29, 500 at 29¾, 500 at 29 Timiskaming mine shows him to be a

Nevada Mining Engineer Has Confidence in Cobalt and Gow
at 56.

Otisse-500 at 8¾, 500 at 8¾, 50 the cost when the time for results has Silver Queen—100 at 21.

Rochester—1000 at 19%, 500 at 19½, 100 at been reached.

19½, 500 at 195, 1000 at 195, 500 at 19½, 500

Timiskaming-500 at 55, 500 at 55, 100 at ted on the property, silver values to the 541/2, 200 at 53, 500 at 51, 1000 at 53, 500 at 53, extent of \$1000 per day will be ground

about \$100,000, but President Cartwright is confident that within two
months this liability will be paid off, Rio Jan. Tram. a reserve which will some time in the future come back to the shareholders in the form of dividends.

A car of high grade ore will be shipped from the mine shortly and this ped from the mine shortly and the mine shortly and this ped from the mine shortly and th

12 25%, 500 at 25%, 1000 at 25%, 100 at 25%, ped from the mine shortly and this 1000 at 25%; buyers sixty days, 1000 at 23%. should return a large proportion of the liability which was shown in the an-

opposed to the government's intention to nominate the controlling commis-

Conlagas

sion, desiring that privilege themselves. Electric Develop.

COBALT ORE SHIPMENTS

Ore shipments for week ending Feb. 18, were 1,296,097 pounds, or 666 tons.

Total shipments from Jan. 1 to Feb. 18 were 7,022,083 pounds, or 2479 tons.

The total shipments for 1909 were 20,098 tons,

The total shipments for 1908 were 25,463 tons, valued at \$10,000,000.

The total shipments for the year 1907 were 14,040 tons, valued at \$5,000,000, in 1906 the camp produced 5120 tons, valued at \$3,900,000, in 1905, 2144 tons, valued at \$1,478,196, in 1904, 158 tons, valued at \$130,217.

and those from Feb. 18. Since Jan. 1. Ore in lbs. Ore in lbs. Ore in lbs. Buffalo ... 62,440 235,834 King Edward ... 129,970 La Rose ... 233,243 Cobalt Central ... 2,600 124,283 McKinley Dar. 64,460 Niplasing ... 64,650 O'Brien ... 64,650 O'Brien ... 244,157 Patenson Lake

Continued from Page 9.

Molsons Bank—25 at 210.

Halifax Railway—10 at 124.

Soo common—100 at 143%.

Switch pref.—5 at 103, 25 at 103½.

N. S. Steel—25 at 81½, 50, 5 at 81¼, 50 at 81¼, 50, 5 at 81.

C. P. R., new—3 at 175.

Mackay preferred—25 at 77.

Mexican Electric—1 at 72.

Ogilvie Milling—25 at 142½, 50, 25 at 142, 25 at 142½.

Penman—25 at 63.

Dominion Coal—100 at 85¼.

Asbestos—100 at 34¼, 25, 100, 75 at 33%, 100 at 33%.

t. 33%.
Black Lake pref.—¼ at 65./
Black Lake of Woods bonds—\$2000 at 111%.
Detroit United—50 at 63, 10 at 62½.
Merchants—1, 100 at 133.
 Mexican Electric
 82%

 Mexican L. & P.
 87½
 86%
 87½
 86%

 Rio, 1st mortgage
 95½
 83½
 83½

 Perto Rico
 83½
 83½
 83½

 Sao Paulo
 101
 100
 101
 100

Merchants—1, 100 at 133.

Bank of Montreal—5 at 253.
—Afternoon Sales.—

Dominion Steel—25, 25, 75, 100, 50 at 703, 25, 10 at 7034. 200 at 7056, 50 at 7034, 50 at 707, 100 at 7034.

Detroit United—25 at 63.

Soo—50 at 142.

Duluth-Superior—25 at 68½. 25 at 68%.

Montreal Power—25 at 182%, 75 at 1327%.

Bell Telephone—4 at 147.

Ogilvie Milling—25, 50, 50 at 142%, 50 at 142%. S. Wheat. 60 @ 47½ 25 @ 48 25 @ 48½ N.S. Steel. 50 @ 80% 29 @ 81

87%, 3 at 33.

Switch—25 at 104½.

Dominion Steel bonds—\$7000 at 96.

Mexican Railway—75 at 73.

Illinois preferred—10 at 91½.

Asbestos pref.—2½ at 97.

Dominion Coal bonds—\$2000 at 100%.

Parto Rico bonds—\$5000 at 82½.

ctile—10, 100 at 72½.		2 @	851/4
thern Pacific—25 at 149.		Mex. L.P.	C
ithern Pacific—25 at 116.			n. Elec. 35
Toronto Stock Market		5 @	117
Toronto Stock market	Feb. 21.	City Dairy.	
		26 @ 30	
	1sk. Bid. 33% 331/2	-Afterno	on Sales
. Asbestos 33	98 95	DulSupr. Bla	ack Lake.
preferred 100 95	233/4 231/2	50 @ 68% 50 @	
1 1.ako 25/2 4078	651/4 643/4	10 @ 68% . 75 @	23½ z20
preferred 65¼ 64¾ Packers, A 77		25 @	23% -
Packers, A		Dom. Steel. z\$1000	@ 841/2
B	1471/2 1461/2	10 @ 70%	
Telephone 1471/2	TA PA	100 @ 70% Im	perial.
F. N. com 721/2 72	071/		2341/2 2
preferred 981/2 971/2	147	11 @	235 -
Gen. Elec 117 116.	-	Dom. Coal	S
dian Salt 112	100	25 @ 85 As	hestos.
R 1801/2	30 29	25 6	0 331/2 -
Dairy com 30	02	Trethewey	
preferred 971/2	202	400 @ 140 Co	n. Gas. 1
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oit United 63			y Dairy.
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th-Superior 69 68½ Dev. pref 57 56	56	NEW YOR	K STOCKS.
Dev. preferred 911/2	011/	NEW TOR	K STOOKS
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	127	Amal. Cop 76	76% 751/4 761 281/4 28 28
can Tram 127 co N.W. Ry 54 51%	54 51%	Am Beet S 0072	0072 00
real Power 04		Am Canners 11/2	1172 1172
real rower	Control of the Contro	G + OII 65	6514 6414 64

93

Brooklyn
Car Fdry. ... 62¼ 62¾
Cent. Leath. ... 42 40 40½ 41½
Ches. & Ohio. 84¼ 84¼ 82% 83¾ ¼
Ches. & Ohio. 84¼ 84½ 82% 83¾ ¼
Col. Fuel ... 39¾ 39½ 39 39½
Col. South. ... 59½ 61 59½ 61
Corn Prod. ...
Corn Prod. ...
CP. R. ... 180 180¾ 179¾ 180¼
C. P. R. ... 180 175¾ 175¾ 175¾
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C. P. R. ... 180 180¾ 175¾ 175½ do. pref. ... 29

| Manitoba Grain Elevator Bill. | Toronto | 231 | 231 | Mc. St. P. & S. 142%, 142%, 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 165 ... 175 ... North West ... 157½ 151½ 122 ... 171½ 75 ... 171½ 711½ 75 ... 171½ 115 ... 175 ... 175 ... 171½ 115 ... 175 .. . 32% 32% 32% 32% . 20 30 29% 30 . 113½ 113% 113½ 113% Texas 1,365,783 Toledo

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Sao Paulo. 25 @ 149 25 @ 148% 25 @ 148%

Twin City. 60 @ 1131/4 4 @ 1131/4

Dom'n. 15 @ 243 1 @ 244

-Morning Sales .-

Hamilton 6 @1202% 6 @*203

Tor. Elec 55 @ 1201/2

Dom. Steel. 225 @ 701/2 *7 @ 1351/4

Black Lake. 10 @ 231/2

Asbestos. 100 @ 33½

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PITTSBURG, Fa., Feb. 21.-Oil closed

TWO REPORTS LIKELY

900 Committee That Heard Argument Race Betting Are Divided.

OTTAWA, Feb. 21.-It is thought that majority and minority reports are likely to be submitted by the racetrack gambling committee. A decision will not be considered before next week, when written arguments will be put in by each side. Meanwhile, it is Miller, Stratton and Martin of the committee is against any amendment, while Messrs. Monk, McColl, Blain and Sinclair are credited with willingness to compromise by way of limitation of 5,500 race meetings. Meanwhile, Chairman 100 Miller has issued a pamphlet in sup-port of the bill, consisting largely of quotations on gambling evils. Incident-

100 thorobred cattle and dogs, to raise 200 first quality fruit, and grow No. 1 200 hard wheat without finding employment for an army of takers of foolish, 500 people's money. It is hard to make out 400 a case for gambling as an adjunct to 200 the horse breeding industry. It is still 2,900 harder to prove the organized system the sport of horseracing."

On March 2, 3 and 4 the Canadian 1.600 Mining Institute will hold its annual convention in Toronto. Not only re-2.000 the Dominion, but distinguished visi-Britain will be present.

The Porcupine district will receive

2,500 Portland Canal district of British Columbia will be one of the subjects touched upon. The meetings will be open to all persons interested in min-

19,930 organization representative of mining 200 in Canada. .ts membership is not 4.200 made up strictly of technical men. The 200 institute concerns itself primarily in promoting and safeguarding the mining industry. For instance it has often protested successfully against 100 l armful legislation. Its activities 4,000 spread from Halifax to Vancouver. 84,100 Naturally its members are distributed The retiring president, Dr. W. G.

2,230 Miller, is provincial geologist for on-tario. Equally distinguished is the incoming president, Dr. F. D. Adams, dean of the faculty of science, Mc-

> Navy Issue in Ward One. A public meeting of Ward One Con- and A. E. Kemp, ex-M.P.

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W. T. CHAMBERS & SON Members Standard Stock and Mining COBALT STOCKS
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Cobalt Stocks and operties COBAITS, ETC., FOR SA 35 ON 17:32
25 Per Cent. Cash, 25 Per Cent. 30 Days,
Balance 60 Days.

1000 to 5000 Toronto Brazilian Diamond, 8c: 1000 to 5000 Maple Mountain,
2c; 1000 to 5000 Cobalt Biajestic: 1000
to 5000 Cobalt Development, 1 3-4c; 1000
to 5000 B. C. Amalgamated Coal, 3 1-2c.
WANTED

Sun & Hastings, Canadian Birkbeck,
Colonial Loan and Dominion Permanent Loan stocks.

A. M. S. STEWART & CO.,

A. M. S. STEWART & CO., Brokers, 56 Victoria Street, Toronto.

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view-avenue, to discuss the naval sue. The speakers will be W. B. Northrup and Martin Burrell, M.P.'s; George Tate Blackstock, K.C., Hon. Dr. Pyne, Mayor Geary, Thos. Whiteside and R. A. Norman, M.L.A.'s,

Liverpoolist to 1/40 to 1/40 higher May who from Sair May oats May wh May oats

tract 2; o and barle 168 cars, a year ag pariey, a, Minneap were 5:5, a year ag Duluth cars, agai

Whe do. Corn do. Oats,

CON Total will week, 43 arsiels la Floating week, 4,13 last year, els, Cornertase 542.

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FARM