### THE BANK OF MONTREAL

The ninety-first annual general meeting of the Shareholders of the Bank of Montreal was held in the Board Room of the Institution yesterday at noon.

There were present: Sir George Drummond, K.C.M.G., president; Sir Edward Clouston, Bart., vice-president and general manager; Sir William C. Macdonald, Sir Thomas G. Shaughnessy, Hon. Robert Mackay, Messrs. R. B. Angus, E. B. Greenshields, Charles R. Hosmer, David Morrice, Alexander T. Paterson, G. F. C. Smith, Huntley R. Drummond, Lleut.-Col. Prevost, B. A. Boas, James Tasker, W. R. Miller, Jas. Kirby, K.C.; R. W. Shepherd, Roswell C. Fisher, Henry Mason, William Stanway, W. B. Blackader, Bartlett McLennan, Henry Joseph, R. Campbell Nelles, Henry Dobell and M. S. Foley.

On motion of Mr. R. B. Angus, seconded by Hon. Robert Mackay, Sir George Drummond, President, was unanimously voted to the chair, after which it was resolved: "That the following be appointed to act as scrutineers: Messrs. G. F. C. Smith and Bartlett McLennan; and that Mr. James Sir Edward Clouston then submitted the report of the Directors as fol-

THE DIRECTORS' REPORT.

The Directors have pleasure in presenting the Report showing the resu of the Bank's business for the year ended 31st October, 1908.  Balance of Profit and Loss Account, 31st October, 1907	88
Dividend 2 1-2 per cent. paid 1st March, 1908	58

Dividend 2 1-2 per cent. payable 1st Dcember, 1908 .. 360,000 00 Amount credited to Rest Account ..... .....\$1,000,000 00-- 2,440,000 00

Balance of Profit and Loss carried forward Since the last Annual Meeting Branches have been opened at Stirling, Ont., Gretna, Man., Grimsby, Ont., St. Hyacinthe, P.Q., Hosmer, B. C., and Sherbrooke, P.Q., and Sub-Agencies at Magrath, Alta., Cardston, Alta., and Peel-street (Montreal). The arrangements mentioned in our last Report for opening a Branch at Prince Rupert have not yet been completed. The Sub-Agencies at Sherman-avenue (Hamilton) and Queensville, Ont., have been

With deep regret the Directors have to record the death of their esteemed colleague, Sir Robert Reid, who had been a member of the Board for upwards of eight years. The vacancy on the Board has been filled by the election of Mr. C. R. All the Offices of the Bank, including the Head Office, have been inspected during the year.
(Signed) G. A. DRUMMOND,

Bank of Montreal, 7th December, 1908.

#### GENERAL STATEMENT

The General Statement of the position of the Bank, 31st October, 1908, is

as follows:			
Capital Stock Rest	00		U
Unclaimed Dividends 2,803 Quarterly Dividend, payable 1st December, 1908 360,000	01		5
Notes of the Bank in circulation \$12,417,132 Deposits not bearing interest 38,766,918 Deposits bearing interest 105,192,365 Balances due to other banks in Canada 112,312	00 23 64	\$26,980,431	-
Balances due to other banks in Canada		156,488,728	.2
Property of the second	\$	183,469,159	8
Gold and Silver coin current \$5,168,887 Government demand notes \$9,542,088 Deposit with Dominion Government required by Actyof Parliament for security of general bank note circulation 600,000 Due by agencies of this Bank and other banks in Great Britain \$7,331,267 66 Due by agencies of this Bank and other banks in foreign countries 11,959,588 00 Call and short Loans in Great Britain 40,689,956 00	25		
Dominion and Provincial Government Securities	07 57 65	207 SAC 10C	

Montreal, 31st October, 1908. The President's Remarks.

Bank of Montreal

Bank Premises at Montreal and Branches

Overdue debts, not specially secured (loss provided

Debts secured by Mortgage or otherwise

Current Loans and Discounts in Canada and elsewhere (rebate interest reserved) and other assets ..... \$94,762,020 73

E. S. CLOUSTON General Manager. average, and a large proportion of been obtained over large areas in Canthese has already been marketed. In ada, on the average yield per ace of The president, in moving the adoption | these Ontario and Quebec, however, the wheat, barley and oats, by

ready laid up, and many more will

require to go into the ranks of the

unemployed during the winter. Not-

Lawrence has fairly well held its own.

Some voyages no doubt were unremun-

nereased size and carrying capacity,

lemanding due provision in all harbor

The opinion seems to prevail that the

and channel work of the future.

withstanding this the trade of the

upon the whole.

176.404 85

84.437 69

\$87.846.296 53

95.022.863 27

\$183,469,159 80

of the directors' report, said: year ago business in the United States was staggering under a sudden collapse of credit and acute money stringency, while in Canada the brakes been applied and the slowing down process had begun. To-day the situation is much improved, confidence has been largely restored, credit is again good, the money markets of the world are abnormally easy, but the volume of trade has been considerably diminished. Measured by the value of imports, the shrinkage in Canada with-

\$297,300,000, the figures being for the 12 months ending October 1, 1907 and 1908 On the other , hand; the value of domestic exports in the same period been well maintained being \$231 -500,000, as against \$244,200,000 last year. The daily business of the country, as gauged by bank note circulatio

in a year has been approximately 20 per cent., namely, from \$362,460,000 to

time showed a shrinkage exceeding 5 per cent. In view of the great excess to which imports had grown over domestic exports, amounting to upwards of \$100,-000,000 in 1907, the subsequent con-traction in imports must be regarded as a healthy condition. The gap bestill further contracted with advan-Pine deals have declined \$3 to \$4 per-process will be steadily continued. still further contracted with advantage and it is to be hoped that this 1000 feet, and spruce \$2 per 1000 feet, process will be steadily continued. No doubt this reform was assisted by the been a partial recovery. This is con repeated recommendations of economy sidered a favorable omen, and a emanating from all financial quarters, that the depression, which has hung and it is gratifying to note that the over the lumber trade for some time is gratifying to hote that the just is about to be dispersed, and that conditions has been accom- a more active business in the future.

netary conditions has been accomplished in Canada with, upon the whole, little disturbance, and practically without any great disaster.

Commercial loans have been reduced a more cheerful tone, Quebec pine and by the banks sixty millions or up-wards of 10 per cent. with a ccn-traction of less than 5 per cent. in the volume of domestic trade as measured to the trade.

Spruce deals are being enquired for, and as stocks are somewhat heavy, their realization would be a great help

The opinion seems to prevail that the turning point has been reached, and that better times are near at hand.

Exports—As regards the exportable products, it may be said that eggs, the great feature of the year has cheese, ham, bacon and meats, butter great feature of the year has the excellent crops secured by and apples, all showed a falling off,

been the excellent crops secured by the Northwest provinces, Manitoba, Alberta, Saskatchewan, variously estimated as in wheat 105,000,000 to 115-600,000 bushels; oaks, 100,000,000 bushels; oaks, 100,000,000 bushels; oaks, 100,000,000 bushels; in addition crops of flax, potatoes, etc. The money value of the grain crops to the grain crops to these farmers will approximate 125,000,— ort during the past season of navigation. The condition to start a boom; these farmers will approximate 125,000,— or during the past season of navigation and can look to the future with renewed and localized concern.

The council ought to have pased the and localized concern.

Exports of produce—The value of the grain crops to the coming year.

Exports of produce—The value of the grain crops to the servative policy which is at present animating their conduct of business, we will emerge stronger and better in evaluational notes to the amount of 15 lic matters, as there might be no one. one dollars earned by a territory practically described up to a comparative-life and flour.

Social and flour and cheese 19,157,000 the report that an and bacon 2101,000 plowing has been done, that the land is in the very best condition, and 2 of cattle, \$4,716,700, we have a grand very considerable increase in acreage of cattle, \$4,716,700, we have a grand better in every considerable increase in acreage in acreage of fall products has been above the farm products has been above the farm products has been above the complete as follows:

The export demand for our surplus farm products has been above the complete as follows:

The export demand for our surplus farm products has been above the complete as follows:

The export date. We have further from the season of navigation are computed as follows:

Social and flour. \$52,248,000 the record of commercial failures which during the past scason of navigation are computed as follows:

Reference to the record of commercial failures which during the past scason of navigation are computed as follows:

Reference to the record of commercial failures which during the past scason of navigation are computed as follows:

Reference to the amount of 15 per cent. of each bank's combined cal failures which during the past specific to find the average of recent years, to \$16,000.

The export demand for our surplus of cattle, \$4,716,700, we have a grand better in every way.

Reference to the record of commercial failures which during the past specific to find the average of recent years, to \$16,000.

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Reference to the record of commercial failures which during the past specific to find the average of recent years, to \$16,000.

The export demand for very little use has to understance the cattle and the exports of cattle, the find the average of recent years, to \$16,000.

The export demand for very little use has to understance the privilege by the past to grand the exports of the darks. Th

felt by the dry goods trade. The general trade was so good in 1907 that the full effect did not appear until January, 1908. For six months previous to that a certain amount of taking in of extra canyas had been go-ing on, as money had been very scarce. Arrangements had been made before October for a probable decrease in sales for spring, 1908, but the decrease in turn-over was a great deal more than anticipated, reaching as much as 20 to 30 per cent. from 1st January to 1st June. After that the improvement began, and for the fall six months the loss of business was about half this amount, or 15 per cent.

Buying has been conducted everywhere on conservative lines for next

spring season, 1909, which is just be-ginning. Orders taken in advance by the travelers are very fair.

The capacity of the Canadian cotton mills and calico printers is likely to be taxed in many lines to its full capacity, as they have received large orders

which last year were placed in Manchester. Fine and coarse wools have advanced in England, and manufacurers of woollen dress goods in France have refused orders, except at an advance in price. The good crops have helped collec-ions very much, and the financial state of the retail trade is quite satisfactory: Comparatively few bad debts

have been made by the wholesale trade during the year. (This is one of the features of this panic, as the Bank of Montreal returns show.) Generally the prospects seem distinctly improved, and the outlook decidedly hopeful. Iron and hardware-While some of our large wholesale firms complain that business has fallen off in the past year, everything points to an increased

trade in the future. Manufacturers of

iron and steel report increasing orders

for future delivery, and a heavy spring business is anticipated. Leather—Both business and profits cave been curtailed in the past year, owing partly to the increased cost ides, and the low price of leather, but prospects for the coming year are most encouraging. The allied trade of boots and shoes shows very similar results for the year.

Railway construction—The past year certainly was and the present holds out the prospects of being emphatically the era of railway construction, The Grand Trunk Pacific between Prince Rupert and Moncton is likely to occupy a considerable time, while it can-not be overlooked that most of the other railways in the country have been occupied with extensions, much greater than the public have any idea For example, the Canadian Pacific Railway at the end of June had over 700 miles under construction in different sections of the country, and the Canadian Northern was also engaged in increasing its mileage in Quebec and the western provinces.

The vast importance of the improvement of the agricultural products the country must be an excuse for introducing a subject occupying a great deal of attention in other countries as well as here, and closely bound up with the prosperity of the country and, of course, of this and other banking well as here, and closely bound institutions. When we reflect that the annual value of the products of the soli of Canada must exceed four hundred millions of dollars, any percenquantity or im provement in quality of our crops becomes of enormous importance. For example, if by selection of the seed or by hybridizing, with the light thrown on this subject by Mendel's discovery, the wheat plant can be made to increase its yield or shorten the period of ripening, even by days, it might mean the difference in the northwest of saving or losing a large percentage

of the crop.

In the magnificent installation of Sir Wm. Macdonald at St. Anne's, which after all, is only the continuation and culmination of his work in the same direction all over the Dominion, this question of improvement in the grain plant and in the fertilizing of the soil has been a subject of careful research and experiment, and no doubt will

continue to be so. Dr. Robertson is sanguine enough to state that within five years past an in-crease of more than 25 per cent. has brilliant prospects of spring were some-what clouded over by a long continued It is not too much to hope that this midsummer drought. As regards improvement will continue as fresh
the special business of this discoveries are made and their appliport, the exports of wheat and cation extended, and that the research oats were in excess of last year, and experimental department of the being respectively 27,485,034 and 1,268,— Maedonald and other colleges will 803 bushels. Most other grains were somewhat short.

Maddonald and other colleges will prove the most important institutions in the country.

in the country. Shipping—There is a widespread depression in shipping, the extent of which may be imagined from a report from the north of England that about shareholders." If any shareholder has banks did their share in carrying them, and to the Consider Replace. shareholders." If any shareholder has banks did their share in carrying them and to the Canadian Bankers' Associaa million tons of steamers were al- any questions to ask, we shall be

pleased to answer him. The Vice-President.

The vice-president then spoke as fol-Since I last had the pleasure of meeting you and giving an account of my stewardship, we have passed through

erative on account of vacant space, but both passengers and freight were, ipon the whole profitable, which is mother proof of the advantages which a very momentous financial year several months our American neighbors the St. Lawrence route possesses. The were not, practically, on a specie basis, tendency in all new vessels is towards and though in Canada we considered that we were in a fairly sound condi-tion, we were somewhat in the position of a man living in a fire-proof house The Lumber Trade-The exports of lumber and deals for the past year to both Europe and the United States have fallen below those of the year He believes himself safe, but is naturally nervous as to the result. I said, in a fairly sound condition, for though our state was satisfactory enough for normal times, the country's great prosperity had brought about an abnormal demand for money. We were over-trading on inadequate capital; everyone from the government to the individual was spending too much and living too extravagantly. Canada's finanmost, and when in addition, there tioned were small affairs, whose failcial resources were strained to the utextraordinary conditions elsewhere they served, but to the credit of those (witness a 7 per cent. Bank of England rate), we certainly had grounds for the difficulty was too serious to warthe difficulty was too serious to warthe difficulty was too serious to warrather an emergent manner. Fortunately, some of us had begun to do so Whilst, however, the failure of the St. before the crisis arrived. The general Jean institution was consequent upon result of all this disturbance has been mismanagement, the responsibility for beneficial, and what I said last year: that we would eventually reach a bet- called upon to fix, that of the Banque that we would eventually reach a better and a sounder basis, is coming to pass. Largely as the result of a larvest of exceptionally high quality, which is realizing excellent prices. Canada to-

# Welsman's Great SELLING OUT SALE

The greatest boon to gift-giver, positively the greatest slaughter ever made, on reliable, high-class watches, diamonds, gold-jewellery, silverware clocks, etc. Attend our 50 per cent. off sale and select anything marked in plain figures and pay just half the price. Chance of a lifetime to buy diamonds at \$75.00 per carat, fine, bright, round, beautifully cut, snappy stones.



\$75.00 3-8 carat, a blazer, great snap. Cost \$125.00 elsewhere.



\$40.00



We have some very fine bluewhite Zaegerfontein Diamonds in stock, from 1-2 to 2 carats, which are the greatest value in rare blue-white diamonds ever offered by a reliable, old-established firm. We particularly solicit the inspection of connoisseurs of these gems. We will sell them at \$115.00 per carat, in large sizes, and \$95.00 per carat in 1-2 and 5-8-carat sizes. Written guarantee of the strong-Written guarantee of the strong-est kind by Weisman & Co. is as good as a warranty deed.

\$30.00

# WATCHES

We Challenge the World Ladies' Hunting Solid Gold 15jewel elegant Timer, \$10.75,
worth \$22.00.
Ladies' Waitham, 14-kt., 20-year
cases, \$9.00. worth \$18.00
Gents' 17-jewel, 20-year, adjusted. \$10.00, worth \$20.00.
21-jewel Waitham and Elgins,
20-year cases, \$18.50. See the
great bargains in pearl-paved
brooches, gold links, pins,
bracelets, rings, lockets, etc.
Entire stock must be sold by
Jan. 1.

# Welsman & Co. 320 Yonge St.

Established 1887. Sale every Mail Orders Promptly Filled.

through a season of trouble.

During the year we have had three bank failures—The Sovereign Bank of Canada, La Banque de St. Jean, and rectors be kept open until 2 o'clock, hardly necessary to state that in no case have the note-holders suffered, and until that time, and for that purand it is worthy of notice that since pose only, this meeting be continued." the circulation came more directly un-der the supervision of the Canadian Bankers' Association, there has been n failure of a bank which has disclosed any tampering with its circulation, either by over-issue or otherwise. Through the assistance of a number of the banks, the Sovereign Bank is being liquidated without loss to its depositors. This was a case of "modern" banking, where unusual methods were adopted to attract deposits, and depositors can hardly be blamed if in the lluture they look askance at any bank which adopts catchpenny means of soliciting the savings of the people. They will certainly be justified in con-

sidering such devices signs of weakness on the part of the institution employing them.
The two other banks which I menures affected only the communities communities be it said that they be- ordinary course of business, be elected which the criminal courts have been

ed \$19,000,000; this, too, notwithstanding an unusually heavy crop, which had to be moved in a limited period. hanks available for circulation exceed-

The explanation is, no doubt, that the increased number of branch banks in the country has become an important factor in assisting the crop movement, giving the farmer quick payment for his grain and aiding the prompt deposit of its proceeds. Thus circulation is returned to the banks with little delay, enabling them to results under the process and taking them out of the process and taking them to process and taking them out of the process and taking them to process and taking the process and taking the process and taking the process the pockets of the tarmers, where, in ormer years, they became locked up.
The prominent feature of the present situation as contrasted with that of a year ago is the world-wide plethora of

was intensified by senseless hoarding. vated that want of confidence by which it was begotten, and rendered the crisis more acute. When, after the turn of the year, the normal financial loosening took place, the hoarded funds came out and swelled the supply of available cash. This soon became of unusual volume, owing to an enforced general liquidation and a desire to place business on a basis more commensurate

cent., as against 43 per cent. a year ago. Containing such features, the financial statement laid before you snows an exceptionally strong position— stronger, indeed, than is necessary. Unfortunately, it is not a money-making position, as the rates ruling in the London and New York markets, where we are obliged to carry a large portion of our reserves, are unusually low, and I am afraid we cannot look forward to very good profits during the coming year. But, after all, lean years will come, and, as history repeats itself, it proves, in its application to banking at least, that conservative methods are the only ones which can safely be employed alike in times of prosperity and structure which will not be shaken by the inevitable storm.

The Vice-President having seconded premises at Montreal and branches. not know in the slightest degree value of the premises, and therefore cannot criticize the expenditure. If we

carried unanimously. Mr. B. A. Joas remarked: "Before have no doubt all the shareholders will join with me in congratulating our Vice-President on the great honor which has been shown him by His Majesty the King. We all trust he will live for many years to enjoy the distinction and to be the guiding spirit of this Bank. I now move:

"That the thanks of the meeting be presented to the President, the Viceresident and Directors for their attention to the interests of the Bank.' This was unanimously concurred in, after which Mr. Charles R. Hosmer moved: "That the thanks of the meetng be given to the General Manager the Assistant General Manager the Inspectors, the Managers and other om-cers of the Bank for their services during the past year."
This was seconded by Sir Thomas

Shaughnessy, and was unanimously agreed to. Vice-President, in returning thanks, said: "With reference to Mr. Boas' kind remarks, Ido not look upon he honor given me by His Majesty as an honor to me personally, but because last autumn, we may reasonably con-sider the commercial community to executive officer of this Bank and also the and I think it may be claimed that the it is an honor to the Bank of Montreal

I tion. Mr. W. R. Miller moved: "That the the Banque de St. Hyacinthe. It is unless fifteen minutes elapse without a This was seconded by Mr. James Tasker, and was carried unanimously. THE DIRECTORS.

The ballot resulted in the election of the following Directors: R. B. ANGUS SIR EDWARD CLOUSTON, BART. HON SIR GEORGE DRUMMOND,

K.C.M.G., C.V.O. E. B. GREENSHIELDS CHARLES R. HOSMER. STR WILLIAM C. MACDONALD. HON. ROBERT MACKAY. DAVID MORRICE.

ALEXANDER T. PATERSON. SIR THOMAS G. SHAUGHNESSY, THE RIGHT HON. LORD STRATH-

CONA AND MOUNT ROYAL, G.C.M. G. G.C.V.O. The Honorary President, the Presi dent and the Vice-President will, in the

Chief Justice Grants Application for

Chief Justice Meredith yesterday issued a mandamus to compel the town council of Brampton to submit a local option bylaw, saying: "I think it would be the purest for-mality to hold that this is not the peti-

age Man.

WASHINGTON, Dec. 8 .- Interest in both houses of congress centred to-day money. The contrast is rendered great-er by the fact that the late stringency of which began in the senate at 12 15 of which began in the senate at 12.15, not only by individuals, but, in some just a quarter of an hour after the sencases, by banks. Such hoarding aggra- ate had convened, and in the house a ate had convened, and in the house a Careful investigation has shown that few minutes later. The galleries of all the common fruits act on the Liver.

system to recove defects.

Repetition of views as to control over the corporations, as to which he says: with the capital employed.

When a Europe untit the purse this movement of asserting and exerstrings once more, she facilitated the claims a genuine control, in the public liquidation of government and munitimiterest, over these great corporations, cipal advances at home by the flotation have to contend against two sets of of loans in foreign countries. Thus it enemies, who, the nominally opposed has come to pass that our deposits have increased \$17,000,000, while our loans, other than call, have decreased \$10,000,—lem. These are, first, the big corpora-000, making our present percentage of tion men, and the extreme individuals immediately available assets 57 per cent. a year cent., as against 43 per cent. a year ago. Containing such features, the fin—that is, in the reign of piutocracy; and, second, the men who, being blind to economic movements of the day, believe in a movement of repression rather than of regulation of corporations."

> Placing of railways, telegraph and telephone companies under interstate commerce commission and removed from the domain of the anti-trust law. As regards rates the power of the commission should be summary.

There should be regulation by the national government of the great interstate corporations, including a simleanness, to build, in fair weather, a ple method of account keeping, pubstructure which will not be shaken by licity, supervision of the issue of securities, abolition of rebates and of special privileges. There should be shortthe motion, Mr. Roswell C. Fisher re-ferred to the asset of \$600,000 for bank gaged in public business, including the premises at Montreal and branches. corporations which get power from Last year we were told no reason was water rights. There should be national seen for altering the statement. I think as well as state guardianship of mines there is one, as the shareholders do and forests. Labor legislation should concurrently be enacted into law.

being spent in additions to bank premises all over this country, we would probably be in a position to criticize. We might also say if statement of the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall serve all probably the national highways must be such that they shall be not the national highways must be such that they shall be not the national highways must be such that they shall be not the national highways must be not the national highways must be not the national highways must be not the national We might also say if statements are equal justice. Corporate finances must not correct in one case, how are we to be supervised so as to make it far safer. know that the others are not equally than at present for the man of small means to invest his money in stocks. The Vice-President: "The new board | There must be prohibition of child lacoming in will take the matter into consideration, and see if they will alter the formal statement. I think it is an error Stock watering should be prohibited, on the right side."

The motion for the adoption of the directors' report was then put and was progressive inheritance tax on large fortunes. Industrial education should be encouraged. As far as possible we moving the resolution I hold in my should lighten the burden of taxation hand, I have a few words to say, and on the small man.

There should no longer be any faltering with the question of taking care of the wage workers who, under our present industrial system, become killed, crippled or worn out as part of the regular incidents of a given business.

Recommends increased salaries for the judges and simplification of the ad-ministration of justice, which "operates with peculiar severity against persons of small means and favors the very criminals it is most desirable to punish. Much of the intolerable delay is due to improper regard paid to technicalities, which are a mere hindrance to justice. The bill demanded by labor leaders be-fore the house committee on judiciary last year, in regard to injunctions, is referred to as legalizing blacklisting and boycotting in every form and representing a class of policy which, if carried out, would mean "the enthronement of class privilege in its crudest and most brutal form."

# OF THE EARTH

Keeping Man Healthy and Wards ing Off Disease

Cereals, vegetables and meat supply he elements needed for man's nour ishment. Yet fruit—though it has very little food value-has proved to be ab solutely necessary for perfect health. both houses were well filled. The chief points in the message are:

Favoring a revision of the currency fruit juices stir them up to more vigbrous action, thus keeping the whole

body clean and healthy. But few people eat enough fruit. Re-alizing this, after several years of experimenting, a prominent Canadian physician succeeded in combining the juices of apples, oranges, figs and prunea tion is many times multiplied. Then he added valuable tonics and made the combination into tablets called "Fruita-tives." They are really Nature's cure for Constipation, Indigestion, E ness and Stomach Troubles. Mild as Nature itself—but more prompt and effective. Sold by dealers at 50c a box six boxes for \$2.50—trial size box 25c. Fruit-a-tives, Limited, Ottawa.

other natural wealth is most necessary, as well as improved inland waterways.

Federal control of interstate fisheries is declared necessary. As regards the army, no man should regard it as his vested right to rise to the highest rank in the army any more than in any other profession.

There should be legislation to provide a complete plan for organizing the great body of volunteers behind the regular army and National Guard when war has come. Rifle practice should be encouraged.

Attention is called to the need of additional destroyers and colliers, and, above all, of the four battleships. It is desirable to complet as soon as pos-sible a squadron of eight battleships of the best existing type.

The Hawaiian Islands should be made

The creation of such steamship lines should be the corollary of the voyage of the battleship fleet.

American citizenship for Porto Ricans is recommended.

MAY EXPOSE "THE GAME:"

Stratford Paper Tells Why Perth Pro-test Was Too Late. The Stratford Herald intimates that the filing too late of the protest as re gards North Perth savors of trickery, saying:

"It was arranged that Mr. MacLaren was to meet the legal agent at Osgoode Hall before 1 p.m. Saturday. Mr. Mac-Laren was on hand at 12.30 p.m.; the agent showed up at 12.40 and to him Mr. MacLaren said, 'Here's the money.' The agent claimed that it was then too late; that he had been told the petition was not to go on, and it was left at his office. Mr. MacLaren was urged to consent to withdraw the petition. refused, finally phoning to Stratford and putting it up to the executive, which decided that there was to be no saw-off. The petition was later filed by another legal firm.

"The petition has also been served upon Dr. Rankin, and the Conservatives of the riding may rest assured that the matter will be pushed to a onclusion, and the rights of the cor stituency maintained, even if exposure has to be made of the game of the sawoff artists of both parties at Toronto."

NEW LIBRARY OPEN TO-DAY.

The reference library in the new Carnegie Library, College-street, will be opened this morning. There will be no ceremonial. It takes the place of the Conservation of forest, mineral and library on Church-street,



Let the man come to me who is held back by physical weakness, lost vitality, lack of energy, backwardness, despondency, rheumatic pains, lame back, weak stomach, etc., and I will make a new man out of him by flooding his system with the real life power—Electricity. I have made cures in every city, town and hamlet of the country.

The latest improved Dr. Sanden Herculex Electric Belt is, above all things, the most agreeable, natural and effective method of pouring into of it depends—Electricity. I guarantee my appliance to be better, feit \$5000.

#### I TAKE ALL THE RISK.

Write to me, or call at my office, and you can arrange to get the Belt and pay for it when cured. If not cured, send it back. If you prefer to pay cash down you get a discount. FREE BOOK Call or write for my two free books on medical electricity, containing several hundred wonderful testimonials. Who apply. Call or write to-day.

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