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LONDON, WEDNESDAY, OCT. 2.

COPYING FROM CANADA.

The defects of the American bank-
ing system, especially the inelasticity of
the currency, have been always recog-
nized by American financiers, and it
is surprising that a nation so given
to radical and experimental legisla-
tion should have been so conservative
in the monetary field. It now appears
that a definite step has been taken to-
ward currency reform. The American
Bankers' Association, meeting at At-
lantic City, has endorsed for the first
time the principle of a credit cur-
rency, thus approximating the Cana-
dian system. At present national
banks in the United States must put
up Government bonds to the full
amount of their note circulation. The
plan endorsed at Atlantic City au-
thorized them to issue notes to an
amount not exceeding 25 per cent of
their capital, but these are to be gen-
erally secured, not by treasury bonds,
but by the mass of assets in the
custody of the bank. Furthermore,
these issues are to be taxed at the
rate of 2½ per cent, and part of them
at 5 per cent, and against such notes
reserves of lawful money are to be
held in the same proportions as are
required by the existing law against
deposits. The proceeds of the taxes
upon bank notes are to constitute a
guarantee fund to redeem the notes
of failed banks.

The American Bankers' Association
clearly had the Canadian banking sys-
tem in mind, although, strange to say,
the American plan is, in some re-
spects, more conservative. A Cana-
dian chartered bank may issue notes
to the full extent of its paid-up cap-
ital, and there is no tax upon its note
issue. Each bank, however, is re-
quired to keep in the hands of the
Government a deposit equal to 5 per
cent of its average note circulation
for the redemption of the notes of an
insolvent bank. This is called the
Bank Circulation Redemption Fund.
The American Bankers' Association
proposes to establish a similar fund
by another method.

There is one great feature of the
Canadian system which is not pro-
vided for in the plan outlined at
Atlantic City. This is the device for
forcing notes back for redemption.
Each Canadian bank sends back daily
for redemption the notes of all other
banks. This scheme is perhaps not
practicable in the United States owing
to the multiplicity of banks. There are
no branch banks in that country; each
bank is an independent institution.
Consequently the American Bankers'
Association has had to guard against
inflation by another method
—that of restricting the note issue to
25 per cent of the capital. But the
principle of basing paper currency up-
on assets, even with the 25 per cent
restriction upon note issues, would go
a long way toward relieving the cur-
rency of the rigidity which is the great
weakness of the American monetary
system.

IS A HOLY WAR COMING?

It is in the near east that the next
international problem will come to
threaten the peace of the civilized
world, according to a usually well-in-
formed writer. The present trouble in
Morocco, he says, is merely the fore-
runner of the greatest Moslem upris-
ing that has been brewing for cen-
turies. Great Britain, France, Ger-
many, Russia and Italy are preparing
for it. Not long since it was an-
nounced in the semi-official German
press that King Edward had discussed
with Emperor William at Wil-
helmshöhe the necessity of adopting
certain measures of a very radical na-
ture in Egypt, it being further in-
timated that his Britannic majesty was
anxious that the German Emperor
should refrain from giving any sup-
port to protests which might be made
by the Sultan of Turkey. That the
Khedive is aware of the situation is
shown by the fact that he has been
traveling between Vienna and Berlin
making efforts to obtain interviews
with the Emperors of Austria and Ger-
many, which have proven in vain. It
is also regarded as significant that the
Khedive has not gone to London, and
that, although at Vienna when King
Edward was at Marienbad, he re-
frained from calling on him.

The Khedive Abbas has been con-
stantly displaying hostility towards
the British protectors of his country,
who have rescued it from the lowest
depths of ruin, bankruptcy and de-
spair, and converted it into a pros-
perous and a wonderfully thriving
principality. It has been discovered
that he has been intriguing with the
outlaws of the Senousi, which
is said to be once more becoming
active. Both the Khedive and

the Sultan have all along been sus-
pected of Senousi affiliations; but
now, it is stated, the British Govern-
ment has obtained proof of the com-
plicity of the Khedive in a projected
Moslem Jihad, or holy war, which has
for its object the expulsion of the
foreigners from all Mohammedan
countries.

What more than anything else has
worked upon Moslem superstition is
the reappearance of Sidi Mohammed
el Mahdi, grand master of the Senousi
order, and son of its founder, who
three years ago was reported to have
died. This personage was regarded as
the Moslem Messiah, who was des-
tined one day to rid Islam of the
Christian yoke and render Islam mas-
ter over the entire world, and natu-
rally enough the report of his death
caused great mourning among the
faithful. He is the only man who, ac-
cording to Koranic tradition and pro-
phesy, is qualified to proclaim a holy
war, and this, it is believed, he in-
tends to do early the coming year. In
view of all this, the importance at the
present time of the post of command-
er-in-chief and high commissioner of
the British possessions in the Medi-
terranean, and in Egypt and the Sou-
dan, to which the Duke of Connaught,
brother of King Edward, has been
appointed, will readily be seen.

RAILWAY CASUALTIES.

Notwithstanding all the warnings of
the past, the introduction of the block
signal system and the vast increase in
double trackage of late years, official
reports, both Canadian and United
States, continue to show an alarming
increase in the number of persons
killed and injured on the railways of
this continent. For the first six
months of the present year no less
than 460 persons were killed, and 603
injured on Canadian railways, as com-
pared with 361 killed in the whole of
the year 1906. Only 16 of last year's
killed were passengers; this year 42
passengers have been killed and 210
injured. The employees killed last year
numbered 139; this year the total is
placed at 212. The number of persons
other than passengers and employees
killed this year is 206.

According to the annual report of
the inter-state commerce commission
over 10,000 people were killed on the
railroads of the United States last
year. Of these the greatest number
were trespassers or persons crossing
the tracks, comparatively few being
passengers, and but a small propor-
tion employees. Among the two first-
named classes the mortality increases
each year, while as regards passengers
and employees, a continual decrease is
shown. One passenger was killed for
every 2,277,000 carried, and one for
every 70,000,000 passenger miles.

It is evident that amongst the two
hundred or more persons other than
passengers and employees killed the
first half of the present year, the
crossing victim must figure largely.
This at least may be classed as avoid-
able and unnecessary sacrifice of life,
for, were level crossings done away
with in the cities and larger towns,
and those in country districts prop-
erly exposed, the mortality rate would
be largely reduced. A little co-opera-
tion on the part of railway companies
and rural municipalities is only neces-
sary, one would think, to bring about
a vast improvement in this respect.
Country roads, at least, can be so laid
out that a clear view of the iron high-
way can be had by people approach-
ing these crossings. The safety of
human life warrants any trouble or
expense that might be taken in its
behalf.

October is doing better than some
other months this year. It is behav-
ing just like October.

Hon. Geo. Graham is opening fall
fairs and is to be made an LL.D. He
is achieving greatness and having it
thrust upon him at the same time.

Secretary Taft assures Japan that
there is no thought of war in the
United States. Not until the Detroit
and Philadelphia ball teams finish
their battles, at least.

Japan looks to Canada for indem-
nity for the outrages upon her sub-
jects, and will not look in vain. Any
human being, white, black, red, or yel-
low, who stands upon Canadian soil,
is under the aegis of British law and
justice.

Sir Thomas Lipton wishes to build
a yacht, not a freak machine which is
fit for nothing but racing. It is sat-
isfactory to note that the American
press as a whole condemns the New
York Yacht Club's refusal to accept
his challenge. The Irish knight is
showing better sportsmanship than the
holders of the America's cup.

On May 15, 1906, Mr. Borden, from
his seat in the House of Commons,
censured the Government for not hav-
ing accepted sooner the Anglo-Japan-
ese treaty, which he now denounces.
"We have not taken sufficient pains to
promote and develop commercial rela-
tion between Canada and Japan," he
said. Mr. Borden's present conduct is
unworthy of a responsible public man.

BOSTON FASHION NOTES.

[Boston Record.]
A local tailor has made a hit with a
large number of customers by inserting a
secret pocket in the coats of married men
who trade with him. As he broadly ad-

vertises the new trick, it is for the purpose
of enabling married men to hide their
change from their curious wives. Already
he is hiring more help.

THE GOLDEN GOAL.

[The Reader]
This little weed, a roadside plant,
A parched and piteous suppliant,
Trampled and doomed,
Clung to the dusty skirts of life,
And would not yield the tragic strife
Until it bloomed.

O brave weed, with your crimson prize,
Your destiny has touched mine eyes,
To show me why
Our race, along its sordid way,
Still dreams a coming golden day,
And cannot die.

ACTIONS TELL.

[Philadelphia Ledger.]
You can always tell a bride and bride-
room. They always act as if they were
not.

AN INTERRUPTION.

[M. A. P.]
Fran Mommee, widow of the Roman his-
torian, bore the great historian sixteen
children, of whom twelve—six sons and six
daughters—are still living. Mommee him-
self was so self-centered and engrossed
with his ideas that he often passed his
offspring in the street without recogniz-
ing them. One day a servant burst into
the study of the great man with the an-
nouncement of the birth of his fourteenth.
"It is a boy, Herr Professor!"
The professor turned, annoyed. "Tell him
to wait," he replied.

CLOUDS.

[G. C. E., in Westminster Gazette.]
Clouds that sail on high,
Teach me of your life;
Ye that float or fly,
Ye that sink or soar,
Under sun or moon,
While winds roar or sigh,
Morning, night or noon,
While winds sigh or roar
To their fickle tune;
Clouds that sail on high,
Teach me of your life;
How to bear the changes
Of the soul that ranges
In me evermore.

Taking tints of morn,
Taking noon and night,
Eve's red flush forlorn,
Deepening into night;
Clouds that sail on high,
Teach me of your life;
How to bear the changes
Of the soul that ranges
In me evermore.

Clouds that sail on high,
Now, like maiden thought
In a virgin sky;
Then, with vapor caught,
Grayed by and by;
Till with weight o'erfraught
Ye go heavily,
And by fate o'erthrown,
Ye are torn and shaken;
Clouds that sail on high,
Teach me of your life;
How to bear the changes
Of the soul that ranges
In me evermore.

SOME CHARMS LACKING.

[Indianapolis News.]
The country life would be, "is true,
The very life for me and you,
If it had bathrooms for our lavatories,
And round about it asphalt pavements.

THE WISE MAN.

[Chicago Record-Herald.]
The wise man knows his limitations, and
how to keep other people from discovering
them.

HER HAIR.

[New York Press.]
"I've just been combing out my hair,
The locks that you admire,
And thought I'd write you just a line
Before, dear, I retired.
'Twas thus she wrote unto the swain
Who scarce a month ago
Had placed a diamond glittering
Upon a hand of snow.
She told the simple, honest truth,
For she would scorn to lie,
That maiden with the rosy cheek
And innocent brown eye
But what she didn't tell the youth
Was that the flowing hair
She combed so carefully each night
Was fastened to a chair.

GO SLOW!

[Indianapolis News.]
Don't be precipitate. It is entirely too
early to throw away your straw hat. You
may need it next year.

ENGAGED.

[Chicago News.]
"Miss, is there anyone waiting on you?"
Asked the clerk with the ribbon shears.
And the maiden blushed, as maids will do,
And said: "It's a secret, but I'll tell you—
George has been waiting on me two
years."

SONGS OF NEW YORK.

[Ohas. H. Towne, in Broadway Magazine.]
SIX O'CLOCK.
I saw the hosts of toilers take
Their evening way
Out of the bells where their hearts did
break
Through the desperate day,
And once again the old heartache
Seek to allay.

Down the long cavern, the city street,
I watched them go;
The hour had come, the moment sweet
They yearned to know,
Forgetting that soon, with tired feet
Back they must go.

SMOKING BY WOMEN IN ENGLAND.

[Ladies' Pictorial.]
The subject of women's smoking has al-
most ceased to be discussed; it is generally
taken for granted that women will smoke
even when dining in public, while a smok-
ing room is found, as a matter of course,
at every woman's club. But while society
and professional women now smoke with-
out protest, one learns, not without sur-

prise, that the habit in which they indulge
is rapidly becoming a vice of the working
girl class.

If the cigarette is not harmful to any
body, they argue, it cannot hurt her hard-
working sister. But, unfortunately, this is
not the case. The women of the classes
can afford to smoke the best cigarettes,
and they usually limit the number they
consume. But the working girl, like the
working lad, smokes the cheapest she can
buy, and smokes too many.

FOR HONEST VOTING.

[Washington Star.]
"What we want," said the patriotic citi-
zen, "is a system that will compel men
to vote honestly."
"That's right," answered Mr. Ward-
Leeler. "There's too many voters getting
into the way of taking your money and
then voting as they please."

OUR OFFICE BOY.

[Punch.]
His writing was unutterably bad;
His genius for that accomplishment
Resembled in its limited extent
His total inability to add.
Like Wordsworth's maiden he was "wildly
clad";
His little trousers, in their slow descent
From sing to son, had been so often rent
As to obscure what shape they ever had.

Few were the useful r-r-rs he could employ.
And dim the luster of his learning's lamp.
He might have been his parents' pride and joy.
If Fate had not ordained that he should
stamp
For them—the hopes they cherished of the
boy:
For us—the adhesive penny postage
stamp.

A COMMON FEELING.

[Tit-Bits.]
Old Smithers—You're a disgrace to your
family, sir. I'm ashamed to call
you my son.
Young Smithers—Say nothing, dad. I'm
as much ashamed of it as you are.

A SUPPER RACE.

[Judge.]
First Advocate—So the prisoner is to be
executed?
Second Ditto—Yes, but what a superb
race between the prosecution and the de-
fense.
First Advocate—Yes; the defense lost by
a head.

AMERICAN

Lloyd Brant, aged 68, was crushed
to death under a train at Black Oak
W. Va.

An oil tank which exploded in the
Bronx, New York, killed Jos. Cooper
and Richard Smith.

While being fed with an apple a
horse in Philadelphia bit off one of
his master's fingers.

Eighty-seven cases of diphtheria
were reported to the health depart-
ment last week in Chicago.

For kissing a member of his flock,
Rev. J. Royer, of Switzerland Coun-
ty, Ind., was suspended for a year.

On account of snow on Mt. Wash-
ington, N. H., it was impossible for
the train to make its usual trips.

Latin has been taken off the cur-
riculum for the first two years in
the colored high school at Evansville,
Ind.

While workmen were blasting
stumps in the Adirondacks, a fine
deer was killed by a stick of hemlock
piercing its side.

Because his baby cried all night
and kept him awake Ross C. Price, a
colored laborer, killed both his wife
and himself in Chicago.

A mad bull terrorized Harrisburg,
Pa., and gored three persons before
it was driven into the country,
where it could do no harm.

E. B. Kiser, a prominent teacher,
is dead at Urbana, Ohio, the result
of eating a piece of raisin pie at the
Logan County fair last week.

Frederick Jager, a 14-year-old mes-
senger boy employed by Dow, Jones
& Co., New York City, was killed by
an elevator in the office building.

While loading corn fodder at Water-
loo, Ill., Fred Schroeder was bitten by

"The Best at the Price, No Matter What the Price."

J. H. CHAPMAN & Co.

Smart Up-to Date Black Dress Fabrics---Qualities at the Prices Unmatchable

One reason why we sell so many Black Dress Goods is the fact that there's
never any question as to the high quality of the goods. The grades we carry are
absolutely the best—smart and up to date, rather than the extreme weaves—and
in nine cases out of ten you are certain to be suited here. Entire satisfaction and
good wear are the features we strive to emphasize.

BLACK CHEVIOTS are correct for fall, and
we carry them in a range of prices—55c to \$2.00 a
yard. A very special line is our \$1.00 value, both
in plain, check and novelty weave. We recommend
this material for a business suit or outing costume.
An exceptionally good line. At, per yard ... \$1.00

BLACK COATING SERGES are coming more to
the fore each day. A full range at, per yard
... 50c, 60c, 75c, 85c, \$1.00, \$1.25, \$1.50

SPECIAL—Our 85c Black French Serge, 45
inches wide; this has the finish of a henrietta cloth,
but a heavier weight. Unusual value, per yard 85c

TRICKELINES, ARMURES and SAN TOY
Weaves, in roxana cloth, made of pure worsted yarns,
all French manufactured goods, and from the most
reliable makers. We can recommend very highly
any of the above materials; prices running from, a
yard ... 50c to \$3.00

PEKIN STRIPE WORSTEDS, one of the new
novelties this fall, shown as one of the leading lines
in the fashion plates, being a nice medium weight,
and very suitable for early fall suitings. Two splen-
did values. At, per yard ... 75c, and \$1.00

BLACK VENETIANS, a full range from, a yard
... 75c to \$2.75

BLACK DRAPE DIAN, a light chiffon-finished
venetian cloth; some of the nattiest costumes being
turned out this season are made of this goods. At,
per yard ... \$1.25 and \$1.50

PANAMAS, that are in great demand, we carry
a complete range of. At ... 50c up to \$1.25

CASHMERES and HENRIETTAS, always cor-
rect; very much in vogue this fall. A full range
from 50c to \$1.25 a yard; also Priestley's silk warp
cashmere and henriettas at, per yard ... \$1.25 and \$1.50

75c Black French Taffeta at 55c

OPENING OCTOBER WITH SPECIAL PURCHASE OFFERING

Our customers will welcome an offering of this kind just at this time. Black
Taffeta is particularly in demand for fashionable and serviceable dresses, waists,
drop skirts, linings, etc. This is a special purchase of French Lyons Dyed Taffeta,
22 inches wide, heavy quality, bright, glossy black, and a silk we can recommend.
You'll do well to share in this good offering. We clear this lot Thursday and
Friday, so come early. 75c for, per yard 55c

a water moccasin. Blood poisoning
resulted. Schroeder's condition is
critical.

Patrick Dougherty, 32 years of age,
New York City, stepped on a rusty
nail, Sept. 14, and died from lock-
jaw two days since in Bellevue Hos-
pital.

After evading arrest for eleven
months, John Stenzel was captured at
Waterloo, Ia., and fined \$25 and \$15
cost, for shooting a rabbit on a
neighbor's farm.

An Illinois syndicate is taking op-
tions on scores of farms in the south-
ern townships in LaPorte County, Ind.
Oil experts say that new oil fields can
be developed there.

Unable to call for help because she
was a deaf mute, Mrs. John Routh,
of Russellville, was burned to death
at Kokomo, Ind. She tried to start
a fire with kerosene.

At the Equitable Powder Works,
East Alton, Ill., 1,500 pounds of pow-
der exploded, killing Chas. McGinnis,
and shocking Charles McGinnis so
that his mind is gone.

Amherst College has just received
more than 1,000 volumes of Chinese
literature, the gift of Sir Chentung
Liang Cheng, former Chinese minis-
ter to the United States.

While the funeral procession of
Arthur A. Smith was on its way to
the Catholic Cemetery at Santa
Cruz, Cal., Charles H. Smith, the
aged father of the deceased, was

seized with an attack of heart fail-
ure and died.

Three hundred members of the de-
funct Wisconsin Jurisdiction of the
Ancient Order of United Workmen at
La Crosse, Wis., have combined to
resist payment of more dues.

Spinal meningitis, brought on by a
fall of two feet out of a hammock in
the summer, caused the death yester-
day of Miss Beatrice Atossa Overton,
a high school girl of Flushing.

Rather than run the chance of be-
ing more badly injured, Philip Duffy,
of Indianapolis, caught on the track
deliberately laid down and allowed
several cars to run over his leg and
crush it off.

Walter M. Cowell, of Kenosha,
Wis., has brought suit in the United
States court to oust the present
occupants of 640 acres of land in
Jacksonville, Fla., to which he
claims he holds title.

Mrs. Roxanna Nolan Green, who
eloped with her husband's farm hand,
Frank Green, from New Haven, last
year, has had the latter arrested on
the charge of attempted murder. The
woman had twenty-one children, all
of whom she left when she eloped.

John L. Simmons, of Chester,
Mont., serving a term for manslaugh-
ter, has been pardoned by Governor
Toole on the express condition that
he abstain from the use of intoxi-
cating liquors forever.

Lyle, aged 8, and Claire, aged 4,

sons of James Goatley, were burn-
ed to death in a fire which destroyed
their home in Blandinsville, Ill.
Their mother was badly burned after
having rescued two girls.

Free rides every half hour through
the completed north tube of the new
Belmont tunnel under the East River
between Long Island City and Man-
hattan was the schedule put in op-
eration yesterday by the tunnel com-
pany.

MR. JONES HOBLES NO MORE.

He wisely invested in a bottle of
Putnam's Corn Extractor. It removed
several hard corns and callouses, and
now he walks without hobbling. In 24
hours, painless and sure, is Putnam's
Try it.

W. S. Gilbert, the celebrated au-
thor of comic opera, once described
Miss Rosina Brandram, the Savoy
contralto, as "Rosina of glorious
voice, that rolls out as full bodied
Burgundy rolls down."

PILES
Dr. Chase's Ointment is a certain
and guaranteed
cure for each and
every form of
itching, bleeding
piles. See testimonials in the press and ask
your neighbors about it. You can use it and
get your money back if not satisfied. See at all
dealers or EDMANSON, BATES & Co., Toronto.
DR. CHASE'S OINTMENT.

MEN! HERE'S A SHOE SNAP!

IN GOOD UP-TO-DATE PATENT LEATHERS

Last week we scattered a good number of good shoes throughout the city and country, and emboldened by that
success, we propose doing another thing that will open the eyes of those who wear shoes. If you save a dollar here it's as
good as earning a dollar anywhere. So take advantage of these wonderful values and get an advance in your weekly
income. We don't want big money for our shoes. What we want is to get you in the good habit of coming here.

FOR THURSDAY, FRIDAY AND SATURDAY

60 pairs Men's Fine \$5.00 Patent Colt Waverly Shoes, mat kid
top, brand new stock, every pair stamped Waverly, all sizes from 6 to 10.
Three days only—Thursday, Friday and Saturday—will
sell at..... **\$3.98**

Get in early to make sure of getting a pair of these good Shoes. Shouldn't
take long to sell these lots.

LADIES! HERE'S A SHOE SNAP!

Ladies' \$2.00 Dongola Bluchers, extra
good value, Thursday, Friday and
Saturday..... **\$1.68**

Girls' \$1.85 Strong Box Calf Blucher
School Shoes, with pencil box,
Thursday, Friday and Saturday... **\$1.48**

Girls' \$1.60 Dongola Blucher School Shoes,
a pencil case with every pair,
Thursday, Friday and Saturday.. **\$1.28**

Fine \$4.50 Patent Colt Button Shoes, with shepherd plaid cloth
top, a beauty, same as in show window. Thursday, **\$3.98**
Friday and Saturday will sell at.....

Fine \$4.50 Patent Colt Bluchers, exceptional values **\$3.48**
for Thursday, Friday and Saturday.....

Good \$1.65 Dongola Shoes, clearing this line. When you pay 75c
for a pair of ordinary half soles you will understand how **\$1.28**
little we make on them. Thursday, Friday and Saturday...

ANOTHER LOT FANCY BEDROOM SLIPPERS JUST RECEIVED. WILL LET THESE GO AT, PAIR..... **28c**

WORKMEN! HERE'S A SHOE SNAP!

Good \$1.65 Work Shoes, in all sizes, for
Thursday, Friday and Saturday. Get in
early **\$1.38**

Good \$2.50 Box Calf Work Shoes, any size
left will clear Thursday, Friday and
Saturday at **\$1.98**

Good \$3.50 Leather-Lined Bluchers and Plain-
Toe Bala, solid comfort, all sizes left
will clear Thursday, Friday and Satur-
day **\$2.68**
Boys' \$2.25 Strong School Shoes, principally
in sizes 4 and 5. A pencil box with