

Debenture Book, shall be kept, which shall contain the blank forms of such Debentures, numbered consecutively with corresponding margin, which shall be filled up before such Debentures are issued.

XLV.

The President shall preside at all meetings of the Shareholders or Directors, and shall exercise a general oversight over the business of the Company. In the absence of the President, the Vice-President shall preside at all meetings, and in the absence of the President and Vice-President, a Chairman shall be elected by the meeting or the Board, as the case may be.

XLVI.

The President, Vice-President or Consulting Director shall give daily or such frequent attendance at the Office of the Company as may from time to time be found necessary, in order that the Manager may confer with him on the affairs and business of the Company, and exercise a general oversight over its affairs.

XLVII.

A Manager shall be appointed, who shall also perform the duties of Secretary and Treasurer. He shall be under the supervision of the Board, and, except as otherwise provided by rule, have charge of the Offices, Books, Cash, and Securities of the Company, and the immediate direction and control of the clerks and assistants; and he shall daily deposit with the Company's Bankers all money he shall have on hand. He or the Assistant-Manager shall, with the President or other Directors appointed for that purpose, sign all cheques and deposit receipts, and the debentures of the Company, and assignments and releases of securities, and such other necessary documents. He shall attend all meetings of the Shareholders or Directors, enter minutes of all resolutions or proceedings in the Minute Book, and shall see that the accounts are