



# PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS  
OTTAWA - CANADA

FOR IMMEDIATE RELEASE

NO. 12

MONDAY, MARCH 2, 1959.

MR MOHAMMAD SHOAB, FINANCE MINISTER OF PAKISTAN, IS TO ARRIVE IN OTTAWA ON MARCH 4 AS A GUEST OF THE GOVERNMENT OF CANADA. WHILE HERE HE WILL CALL ON THE PRIME MINISTER, AND HAVE GENERAL TALKS WITH THE MINISTERS OF FINANCE, TRADE AND COMMERCE AND EXTERNAL AFFAIRS AND OFFICIALS OF THOSE DEPARTMENTS. MR SHOAB, WHO IS THE FIRST MEMBER OF PRESIDENT AYUBS NEW PAKISTANI GOVERNMENT TO VISIT NORTH AMERICA, WILL DEPART FOR WASHINGTON ON THE MORNING OF MARCH 6.

MR SHOAB WAS BORN IN JAUNPUR, INDIA IN 1905. SPECIALIZING IN ECONOMICS, HE RECEIVED HIS M.A. AND LL.B. DEGREES AT ALLAHABAD AND THEN JOINED THE ACCOUNTING BRANCH OF THE GOVERNMENT SERVICE OF PRE-PARTITION INDIA. AFTER THE BIRTH OF PAKISTAN HE SERVED AS FINANCIAL ADVISER, COMMUNICATIONS, AND THEREAFTER, UNTIL JULY 1952, AS FINANCIAL ADVISER, DEVELOPMENT. IN JULY 1952, HE WAS APPOINTED AS THE FIRST MANAGING DIRECTOR OF THE AGRICULTURAL DEVELOPMENT FINANCE CORPORATION OF PAKISTAN AND LATER, IN THE SAME YEAR, HE WAS ELECTED TO THE EXECUTIVE DIRECTORSHIP OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (WORLD BANK) WHERE HE HAS SERVED SINCE THEN AND REPRESENTS, IN ADDITION TO PAKISTAN, AFGHANISTAN, ETHIOPIA, IRAQ, IRAN, JORDAN, LEBANON, SAUDI ARABIA, SUDAN, AND THE UNITED ARAB REPUBLIC.