



PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
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FRIDAY, SEPTEMBER 30, 1955

The Department of External Affairs announced today that an agreement between Canada and Denmark for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income was concluded in Ottawa today. His Excellency O. Sehested, the Danish Minister, signed for the Government of the Kingdom of Denmark and the Honourable Walter E. Harris, Minister of Finance, signed on behalf of the Canadian Government.

The agreement provides generally that each country retains the right to tax income leaving that country, while at the same time undertaking to grant relief from taxation on income in respect of which a tax has already been imposed in the other country.

The agreement will come into force in Canada on the first day of January, and in Denmark on the first day of April, in the year in which the instruments of ratification are exchanged. This exchange of instruments will take place in Copenhagen.
