

FREE TRADE AGREEMENT
BETWEEN
THE GOVERNMENT OF CANADA
AND
THE GOVERNMENT OF THE STATE OF ISRAEL

PREAMBLE

**THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF
THE STATE OF ISRAEL,**

DESIRING to strengthen their economic relations and to promote economic development;

WISHING to create a framework for promoting investment and cooperation;

RESOLVED to foster the development of their trade with due regard to fair conditions of competition;

RECALLING the mutual interest of the Government of the State of Israel and the Government of Canada in reinforcement of the multilateral trading system as reflected in the WTO;

RECALLING that the Government of Canada and the Government of the State of Israel entered into a Memorandum of Understanding on September 27, 1976 which established a Joint Economic Commission, which was continued under a Memorandum of Understanding on Economic Cooperation entered into on August 5, 1993;

WISHING to establish a free trade area between the two countries through the removal of trade barriers;

DECLARING their readiness to explore other possibilities for extending their economic relations to other fields not covered by this Agreement;

HAVE AGREED as follows: