REPORT 4 88/07/27

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

Page 58

POST : 473-BUDAPEST

007-POWER & ENERGY EQUIP. & SERV. HUNGARY

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

ALL SUB-SECTORS

ALBERTA COMPANY WILL RUN TWO PILOT PROJECTS (STARTING NOV'86) USING WASTE HEAT FROM GAS DECOMPRESSION PLANTS TO GENERATE ELECTRICITY & ONE PROJECT USING GEOTHERMAL HEAT(STARTING

WE FULLY EXPECT THAT THESE PROJECTS WILL BE SUCCESSFUL AND WILL LEAD TO MULTIMILLION \$ EQUIPMENT SALES LASTING AT LEAST FIVE YEARS.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 ----

QUARTER: 2 ----

QUARTER: 3 REKINDLE REACT LTD. PILOT PROJECT WITH EGI. ASSIST ONTARIO HYDRO TO SELL SERVICES.

QUARTER: 4 MONITOR REACT PILOT PROJECT WITH E.G. I.

QUARTERLY RESULTS REPORTED:

REACT PROJECT TO START EARLY '88. \ ONTARIO HYDRO SIGNS TWO CONTRACTS TOTALLING \$550,000 US.

REACT RPORTS AGREEMENT REACHED TO SHIP EQUIPMENT (TO HUNGARY) FOR FIRST WASTE HEAT /PRESSURE PILOT PROJECT.