

AUDITOR'S REPORT

To the Canadian Institute for International Peace and Security and
To the Right Honourable Charles Joseph Clark, P.C., M.P.
Secretary of State for External Affairs

I have examined the balance sheet of the Canadian Institute for International Peace and Security as at March 31, 1986 and the statements of operations and equity of Canada and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Institute as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

D. Larry Meyers, F.C.A. Deputy Auditor General

for the Auditor General of Canada

Ottawa, Canada June 12, 1986