

# Commercial Union

Assurance Co., Limited.  
Of LONDON, Eng.

## Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.  
Jas. McGREGOR, Manager.  
Toronto Office, 49 Wellington Street East.  
R. WICKENS,  
Gen. Agent for Toronto and Co. of York

# Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, Temple  
Building, Bay St., Toronto.  
Telephone 2809.

COUNSELL, GLASSCO & CO., Agents, Hamilton

# QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,  
Temple Bldg., Bay St., TORONTO. Tel. 2809.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

# Northern Assurance Co.

Of . .  
London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.

1895

Capital and Accumulated Funds, \$38,355,000;  
Annual Revenue from Fire and Life Premiums and from  
Interest on Invested Funds, \$5,715,000; deposited with  
Dominion Government for Canadian Policy-holders,  
\$900,000.

G. E. MOSELEY, Inspector. E. P. PEARSON, Agent,  
Toronto

ROBT. W. TYRE, Manager for Canada.

# The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1898 shows as the result of  
the year's operations the following—Substantial in-  
creases in the important items shown below:

|                                                                                                                                                | An increase of |
|------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Premium income .....                                                                                                                           | \$ 83,264 57   |
| Interest income .....                                                                                                                          | 14,741 16      |
| Total income .....                                                                                                                             | 1,648 83       |
| Net assets .....                                                                                                                               | 118,921 80     |
| Gross assets .....                                                                                                                             | 253,421 79     |
| Reserve .....                                                                                                                                  | 28,544 53      |
| New insurance .....                                                                                                                            | 30,544 53      |
| Insurance in force .....                                                                                                                       | 42,457 73      |
| And decreases in death claims, death rate, in ratio of<br>expenses to new insurance, in interest due and accrued,<br>and outstanding premiums. | 1,165,829 00   |
|                                                                                                                                                | 448,969 00     |
|                                                                                                                                                | 378,816 00     |

E. F. CLARKE, M.P., President.  
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

# Provident Savings Life Assurance Society

Established 1875. of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts  
Apply to GEO. A. KINGSTON, Manager for On-  
tario, Temple Building, Toronto, Ont

## STOCK AND BOND REPORT.

| BANKS                                     | Share. | Capital Sub-<br>scribed. | Capital Paid-up. | Rest.     | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES          |                     | Cash val'<br>per share |
|-------------------------------------------|--------|--------------------------|------------------|-----------|------------------------------------|-------------------------|---------------------|------------------------|
|                                           |        |                          |                  |           |                                    | HALIFAX,<br>Sept. 5, 99 | MONTEAL,<br>Sept. 6 |                        |
| British North America .....               | \$243  | \$4,866,666              | \$4,866,666      | 1,480,000 | 3 1/2                              | 194                     | 127                 | 301.72                 |
| Commercial Bank, Windsor, N.S. ....       | 40     | 500,000                  | 350,000          | 96,000    | 3                                  | 110                     | 113                 | 44.00                  |
| Halifax Banking Co. ....                  | 90     | 500,000                  | 500,000          | 975,000   | 3 1/2                              | 152                     | 155                 | 30.40                  |
| Merchants Bank of Halifax ....            | 100    | 1,989,400                | 1,891,910        | 1,543,932 | 8 1/2                              | 180                     | 185                 | 180.00                 |
| New Brunswick .....                       | 100    | 500,000                  | 500,000          | 600,000   | 6                                  | 300                     | 301 1/2             | 300.00                 |
| Nova Scotia .....                         | 100    | 1,755,100                | 1,728,790        | 2,008,420 | 4                                  | 215                     | 220                 | 215.00                 |
| People's Bank of Halifax .....            | 90     | 700,000                  | 700,000          | 930,000   | 3                                  | 113 1/2                 | 117                 | 22.70                  |
| People's Bank of N.B. ....                | 180    | 180,000                  | 180,000          | 140,000   | 4                                  | ...                     | ...                 | ...                    |
| St. Stephen's .....                       | 100    | 800,000                  | 800,000          | 45,000    | 3 1/2                              | ...                     | ...                 | ...                    |
| Union Bank, Halifax .....                 | 50     | 500,000                  | 500,000          | 250,000   | 3 1/2                              | 150                     | 154                 | 75.00                  |
| Yarmouth .....                            | 75     | 800,000                  | 800,000          | 30,000    | 2 1/2                              | 94                      | 98                  | 70.50                  |
| Eastern Townships .....                   | 50     | 1,800,000                | 1,500,000        | 830,000   | 3 1/2                              | 152                     | 153 1/2             | 152.00                 |
| Hochelega .....                           | 100    | 1,250,000                | 1,250,000        | 585,000   | 3 1/2                              | ...                     | 98                  | ...                    |
| La Banque Jacques Cartier .....           | 50     | 500,000                  | 500,000          | 285,000   | 3                                  | ...                     | ...                 | ...                    |
| La Banque Nationale .....                 | 30     | 1,800,000                | 1,800,000        | 1,500,000 | 3                                  | ...                     | ...                 | ...                    |
| Molson's .....                            | 50     | 2,000,000                | 2,000,000        | 1,500,000 | 4 1/2                              | 206                     | 225                 | 103.00                 |
| Quebec .....                              | 100    | 2,500,000                | 2,500,000        | 703,000   | 3                                  | 145                     | ...                 | 125.00                 |
| Ville Marie .....                         | 100    | ...                      | ...              | ...       | ...                                | ...                     | ...                 | ...                    |
| Union Bank of Canada .....                | 100    | 2,000,000                | 2,000,000        | 453,000   | 3                                  | ...                     | ...                 | ...                    |
| British Columbia .....                    | 100    | 2,919,996                | 2,919,996        | 496,666   | 2 1/2                              | 150 1/2                 | 151 1/2             | 75.85                  |
| Canadian Bank of Commerce .....           | 50     | 6,000,000                | 6,000,000        | 1,000,000 | 3 1/2                              | 262 1/2                 | 267                 | 133.19                 |
| Dominion .....                            | 50     | 1,800,000                | 1,500,000        | 1,500,000 | 3 1/2                              | 192                     | ...                 | 182.00                 |
| Hamilton .....                            | 100    | 1,498,700                | 1,498,700        | 1,000,000 | 4                                  | 217                     | 221                 | 169.00                 |
| Imperial .....                            | 100    | 2,000,000                | 2,000,000        | 1,300,000 | 4 1/2                              | 169                     | ...                 | 169.00                 |
| Merchants Bank of Canada .....            | 100    | 6,000,000                | 6,000,000        | 3,600,000 | 3 1/2                              | 262                     | 265                 | 131.00                 |
| Montreal .....                            | 900    | 15,000,000               | 13,000,000       | 6,000,000 | 5                                  | 131                     | 135                 | 95.50                  |
| Ontario .....                             | 100    | 1,000,000                | 1,000,000        | 110,000   | 2 1/2                              | 191                     | ...                 | 240.00                 |
| Ottawa .....                              | 100    | 1,500,000                | 1,500,000        | 1,170,000 | 4                                  | 11 1/2                  | ...                 | 114.25                 |
| Standard .....                            | 50     | 1,000,000                | 1,000,000        | 600,000   | 4                                  | ...                     | ...                 | ...                    |
| Toronto .....                             | 100    | 2,000,000                | 2,000,000        | 1,800,000 | 5                                  | ...                     | ...                 | ...                    |
| Traders .....                             | 100    | 790,000                  | 749,335          | 70,000    | 3                                  | ...                     | ...                 | ...                    |
| Western .....                             | 100    | 500,000                  | 388,239          | 118,000   | 3 1/2                              | ...                     | ...                 | ...                    |
| LOAN COMPANIES.                           |        |                          |                  |           |                                    |                         |                     |                        |
| UNDER BUILDING SOCIETIES ACT, 1859        |        |                          |                  |           |                                    |                         |                     |                        |
| Agricultural Savings & Loan Co. ....      | 50     | 680,200                  | 530,200          | 170,000   | 3                                  | 115                     | 117                 | 57.50                  |
| Building & Loan Association .....         | 25     | 750,000                  | 750,000          | 100,000   | 3                                  | ...                     | ...                 | ...                    |
| Canada Perm. Loan & Savings Co. ....      | 50     | 5,000,000                | 2,800,000        | 1,900,000 | 3                                  | 120                     | 121 1/2             | 30.00                  |
| Canadian Savings & Loan Co. ....          | 50     | 750,000                  | 750,000          | 225,000   | 3                                  | 113                     | ...                 | 56.50                  |
| Dominion Sav. & Inv. Society .....        | 50     | 1,000,000                | 984,900          | 10,000    | 2 1/2                              | 75                      | 77                  | 37.50                  |
| Freehold Loan & Savings Company .....     | 100    | 3,281,500                | 1,819,100        | 900,000   | 3                                  | ...                     | 90                  | 90.25                  |
| Huron & Erie Loan & Savings Co. ....      | 50     | 8,000,000                | 1,400,000        | 780,000   | 4 1/2                              | 180 1/2                 | ...                 | 114.00                 |
| Hamilton Provident & Loan Soc. ....       | 100    | 1,500,000                | 1,100,000        | 300,000   | 3                                  | 113                     | ...                 | 111.00                 |
| Landed Banking & Loan Co. ....            | 100    | 700,000                  | 700,000          | 160,000   | 3                                  | 111                     | ...                 | ...                    |
| London Loan Co. of Canada .....           | 50     | 679,700                  | 661,880          | 81,000    | ...                                | ...                     | 115                 | 90.00                  |
| Ontario Loan & Deben. Co., London ..      | 50     | 2,000,000                | 1,900,000        | 490,000   | 3 1/2                              | 120                     | ...                 | ...                    |
| Ontario Loan & Savings Co., Oshawa ..     | 50     | 800,000                  | 800,000          | 75,000    | ...                                | ...                     | ...                 | ...                    |
| People's Loan & Deposit Co. ....          | 50     | 800,000                  | 800,000          | 40,000    | 3                                  | ...                     | 36                  | 13.00                  |
| Union Loan & Savings Co. ....             | 50     | 1,085,400                | 695,045          | 100,000   | 1 1/2                              | 30                      | 40                  | 56.75                  |
| Western Canada Loan & Savings Co. ....    | 50     | 3,000,000                | 1,800,000        | 770,000   | 3                                  | 113 1/2                 | ...                 | ...                    |
| UNDER PRIVATE ACTS.                       |        |                          |                  |           |                                    |                         |                     |                        |
| Brit. Can. L. & Inv. Co. Ld., (Dom. Par.) | 100    | 1,937,900                | 998,451          | 190,000   | 3                                  | ...                     | 100                 | ...                    |
| Central Can. Loan and Savings Co. ....    | 100    | 2,500,000                | 1,950,000        | 360,000   | 1 1/2                              | 132                     | ...                 | 139.00                 |
| London & Ont. Inv. Co., Ltd. do.          | 100    | 2,750,000                | 550,000          | 100,000   | 3                                  | 85                      | 100                 | 85.00                  |
| London & Can. L. & Ag. Co. Ltd. do.       | 50     | 5,000,000                | 700,000          | 210,000   | 1 1/2                              | 66                      | 75                  | 33.00                  |
| Man. & North-West. L. Co. (Dom. Par.)     | 100    | 1,500,000                | 375,000          | 51,000    | ...                                | 49 1/2                  | 52                  | 49.50                  |
| "THE COMPANIES' ACT," 1877-1889.          |        |                          |                  |           |                                    |                         |                     |                        |
| Imperial Loan & Investment Co. Ltd. ....  | 100    | 889,850                  | 728,801          | 160,000   | 3                                  | ...                     | 80                  | ...                    |
| Can. Landed & National Inv't Co., Ltd.    | 100    | 2,008,000                | 1,004,000        | 350,000   | 3                                  | ...                     | 101                 | ...                    |
| Real Estate Loan Co. ....                 | 40     | 578,940                  | 373,730          | 50,000    | 3                                  | 64                      | ...                 | 25.60                  |
| ONT. JT. STE. LETT. PAT. ACT, 1874.       |        |                          |                  |           |                                    |                         |                     |                        |
| British Mortgage Loan Co. ....            | 100    | 450,000                  | 318,191          | 110,000   | 3                                  | ...                     | ...                 | ...                    |
| Ontario Industrial Loan & Inv. Co. ....   | 100    | 468,800                  | 314,388          | 150,000   | 3                                  | ...                     | ...                 | ...                    |
| Toronto Savings and Loan Co. ....         | 100    | 1,000,000                | 600,000          | 115,000   | 3                                  | 121                     | ...                 | 121.00                 |

## INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

| No. Shares or amt. Stock. | Yearly Divi-<br>dend. | NAME OF COMPANY             | Share Par value. | Amount paid. | Last Sale Aug. 25 |
|---------------------------|-----------------------|-----------------------------|------------------|--------------|-------------------|
| 280,000                   | 8 ps                  | Alliance .....              | 90               | 51-5         | 10 10 1/2         |
| 50,000                    | 30                    | C. Union F. L. & M. ....    | 80               | 5            | 42 1/2            |
| 900,000                   | 8                     | Guardian F. & L. ....       | 10               | 5            | 10 1/2            |
| 60,000                    | 25                    | Imperial Lim. ....          | 90               | 5            | 27 3/8            |
| 128,498                   | 6 1/2                 | Lancashire F. & L. ....     | 90               | 9            | 32 1/2            |
| 35,822                    | 20                    | London Ass. Corp. ....      | 25               | 12 1/2       | 55 1/2            |
| 10,000                    | 17 1/2                | London & Lan. L. ....       | 10               | 9            | 7 1/2             |
| 85,100                    | 24                    | London & Lan. F. ....       | 25               | 24           | 16 1/2            |
| 245,640                   | 90                    | Liv. Lon. & G. F. & L. .... | Stk.             | 9            | 42 1/2            |
| 90,000                    | 30                    | Northern F. & L. ....       | 100              | 10           | 77 7/8            |
| 110,000                   | 30 ps                 | North British & Mer .....   | 25               | 6 1/2        | 39 40             |
| 53,776                    | 35                    | Phoenix .....               | 50               | 5            | 4 1/2             |
| 128,234                   | 63 1/2                | Royal Insurance .....       | 90               | 3            | 50 1/2            |
| 50,000                    | 10                    | Scottish Imp. F. & L. ....  | 10               | 1            | ...               |
| 10,000                    | 10                    | Standard Life .....         | 50               | 19           | ...               |
| 240,000                   | 8 1/2 ps              | Sun Fire .....              | 10               | 10           | 10 1/2            |
| CANADIAN.                 |                       |                             |                  |              |                   |
| 15,000                    | 7                     | Brit. Amer. F. & M. ....    | \$50             | \$50         | 123 1/2           |
| 2,500                     | 20                    | Canada Life .....           | 400              | 50           | 600               |
| 10,000                    | 15                    | Confederation Life .....    | 100              | 10           | 975 300           |
| 7,000                     | 15                    | Sun Life Ass. Co. ....      | 100              | 15           | 400 410           |
| 5,000                     | 5                     | Quebec Fire .....           | 100              | 65           | ...               |
| 9,000                     | 10                    | Queen City Fire .....       | 40               | 95           | 230               |
| 50,000                    | 10                    | Western Assurance .....     | 40               | 90           | 165 165           |

## DISCOUNT RATES.

London, Aug. 25

|                            |       |     |
|----------------------------|-------|-----|
| Bank Bills, 3 months ..... | 3 1/2 | ... |
| do. 6 do .....             | 3 1/2 | ... |
| Trade Bills, 3 do .....    | 3 1/2 | ... |
| do. 6 do .....             | 4     | ... |

## RAILWAYS.

|                                                            | Par value | London Aug. 25 |
|------------------------------------------------------------|-----------|----------------|
| Canada Central 5% 1st Mortgage .....                       | ...       | 100 100        |
| Canada Pacific Shares, 5% .....                            | \$100     | 99 1/2         |
| C. P. R. 1st Mortgage Bonds, 5% .....                      | ...       | 115 117        |
| do. 50 year L. G. Bonds, 3 1/2% .....                      | ...       | 104 106        |
| Grand Trunk Con. stock .....                               | 100       | 88 88          |
| 5% perpetual debenture stock .....                         | ...       | 133 142        |
| do. Eq. bonds, 2nd charge 6% .....                         | ...       | 133 136        |
| do. First preference .....                                 | ...       | 10 86 87       |
| do. Second preference stock .....                          | ...       | 50 50          |
| do. Third preference stock .....                           | ...       | 25 25 1/2      |
| Great Western per 5% debenture stock ..                    | 100       | 134 136        |
| Midland Stg. 1st mtg. bonds, 5% .....                      | 100       | 106 102        |
| Toronto, Grey & Bruce 4% stg. bonds,<br>1st mortgage ..... | 100       | 109 111        |

## SECURITIES.

|                                               | Par value | London Aug. 25 |
|-----------------------------------------------|-----------|----------------|
| Dominion 5% stock, 1908, of Ry. loan .....    | ...       | 105 106        |
| do. 4% do. 1904, 5, 6, 8 .....                | ...       | 102 108        |
| do. 4% do. 1910, Ins. stock .....             | ...       | 106 178        |
| do. 3 1/2% do. Ins. stock .....               | ...       | 106 107        |
| Montreal Sterling 5% 1908 .....               | ...       | 108 108        |
| do. 5% 1874 .....                             | ...       | 108 108        |
| City of Toronto Water Works Deb., 1906, 6% .. | ...       | 104 119        |
| do. do. gen. con. deb. 1919, 5% .....         | ...       | 110 112        |
| do. do. stg. bonds .....                      | ...       | 108 108        |
| do. do. Local Imp. Bonds 1913, 4% .....       | ...       | 100 104        |
| do. do. Bonds .....                           | ...       | 131 133        |
| City of Ottawa, Stg. .....                    | ...       | 106 108        |
| do. do. 4 1/2% 90 year deba .....             | ...       | 108 110        |
| City of Quebec, con., .....                   | ...       | 111 113        |
| do. do. sterling deb. .....                   | ...       | 106 107        |
| do. do. Vancouver, .....                      | ...       | 106 108        |
| City of Winnipeg, deb. .....                  | ...       | 103 107        |
| do. do. deb .....                             | ...       | 114 116        |
| do. do. deb .....                             | ...       | 113 116        |