

Street. OTTAWA—Bell Telephone Building, Queen Street. QUEBEC—Bell Telephone Building, St. John and Streete

Streets. WINNIPEG—Forrest Block, Main Street.

## Mercantile Summary.

THE N.P.R. steamship "Tacoma," due from the Orient last week, has 35,472 packages of tea, of which 13,839 are for Canada. She also has 47 bales of silk for New York.

THE receipts from customs duties at Petrolia for the past six months amounted to \$62,433.80, or nearly thirty per cent. We venture to think that this is the largest amount of revenue contributed to the Federal Government by any town of its size in Canada.

THE "Aragon" is the latest leviathan built for the Canadian lake trade. She is a steel lumber steamer built by the Detroit Dry-Dock Company at the Wyandotte yards in that city. The vessel is 256 feet over all, 240 feet keel, 42 feet beam, and 17 feet moulded depth. Her ross tonnage is 1,450 tons, and can carry g,800,000 feet of lumber.

THE steel steamer "Queen City" has again broken a cargo record. The amount given out by the tally men when the spouts were taken from the hatches was 202,000 bushels of corn. This exceeds all previous records by 37,000 bushels on a draft of 16 feet 3 inches forward, and 16 feet 9 inches aft. Recently she carried 4,067 tons of iron from Lake Superior.

THE Belleville box and basket factory has been destroyed by fire, and about twenty-five hands are out of employment. It appears that there was not sufficient pressure to throw the water over the roof of the building. The loss will be over \$12,000. The building, plant and stock was insured for \$7,000 in the Phœnix, Guardian and British America Insurance companies. It is now uncertain whether the factory will be rebuilt this season or not. R. DONALDSON & SON, a firm of shipsmiths

at Montreal, who a few years ago expanded into a general iron-working business, doing considerable in structural metal work, have got beyond their depth, and held a meeting of their creditors last Saturday, at which they showed liabilities of about \$23,000, and apparent assets of about \$35,000, largely represented by machinery, plant, etc., of doubtful value. Being unprepared with an offer, a demand of assignment has been made upon them.

IT now looks as if the manufacturers of Hamilton may have not only cheap water but power at a reasonable cost. A corporation known as the Cataract Power Co. is said to be about constructing a plant for the transmission of power to Hamilton, and in connection therewith wishes to supply water to the city. This company proposes to utilize Decew Falls, near St. Catharines. The company will agree to put in pumps and supply to the reservoir 2,500,000,000 gallons per annum, or one-quarter more than last year's supply, for the sum of \$13,000 a year; this to include all repairs, and the steadiness of the supply to be guaranteed, but the maximum for any day to be not more than 10,000,000 gallons. The average last year was about 5,000,000 gallons. At the price mentioned the actual cost of pumping for 2,500,000,000 would be half a cent per 1,000 gallons. Mr. E. A. C. Pew, a professional projector, hearing of this offer, proposes that the Hamilton and Lake Erie Power Company, which he represents, he claims, will save Hamilton \$20,000 a year by furnishing all the power used by the city at \$25 per horsepower. He also says that he has completed arrangements with capitalists for the construction of the electric plant, and has closed a contract under which the plant is to be in operation by November next. He will also undertake to run the waterworks machinery at a cost of \$10,000 per year, instead of \$13,000 proposed.

