

scarcity and high price of oleostearine are ascribed to the new method of making lard. It is claimed, says the *Shoe and Leather Review*, that cottonseed oil and oleostearine are compounded into an article that is sold as, but is really a substitute for, lard. Tallow stearine is the residuum from ordinary tallow, and the oil is sold as tallow oil. They have not advanced in price.

A FEATURE of the Christmas examinations of the British American Business College was the presentation of medals and prizes. A gold medal for general proficiency in commercial subjects was presented by Mr. H. N. Baird, president of the Toronto Board of Trade, some time ago. This was won by E. Broomer of Toronto, who was very closely followed by Mr. H. L. Daville of Aurora. The gold medal for the best set of books was awarded to Miss Jennie Blackhall of Toronto. It was a young lady, too, who carried off the silver medal for shorthand and typewriting, namely, Miss Holley of Weston. The prize presented by Mr. Baird is a large and handsome medal. It is inscribed on one side "Awarded by H. N. Baird, Esq., President of the Toronto Board of Trade, to E. Broomer, December 22, 1892," and the reverse bears a copy of the corporate seal of the board. Among the other prizes presented at this old and successful Toronto school for business training was a silver medal for the greatest improvement in handwriting. This was won by a young man from Brampton.

The failures in Toronto this week are few and unimportant. A number of judgments having been obtained against D. C. McLean, timber dealer, he has assigned. — Something over a year ago D. R. Kenny, an Oakville fruit grower, came to Toronto with a little money. He has got through his money, it seems, and now assigns. — Not being content to work along quietly, as they had done in the previous three years, G. L. Diehel & Co., makers of mantels, put up a new factory. This outlay, together with losses incurred through the failure of builders, has rendered an assignment necessary. — For the last week the name of A. H. Rundle, plasterer, has been quite prominent in the newspapers in connection with that of R. J. Fleming, mayor of Toronto. It appears that the two have been operating together in real estate, and there is now a dispute between them over paper amounting to \$7,000, which is past due. In consequence of this a meeting has been held of Rundle's few creditors, who find that he is per-

fectly solvent, and have given him time to realize on his assets. It is stated that his contract for plastering the Parliament buildings netted him a profit of \$10,000.

We observe with interest that people are awakening to the importance of the sardine fishery on our Atlantic Coast. Application is being made to incorporate L'Union Sardinier du St. Laurent, headquarters Quebec, capital stock \$100,000, to put up sardines. Messrs. J. B. E. Letellier, L. P. Chaboult, and Louis Bilodeau, of Quebec, and others, to be directors. And a new sardine factory is to be built at Lubeo Mills, on the boundary between New Brunswick and Maine, by Canadian and American parties. The *St. John Telegraph* says it will be fitted with "fryers" instead of ovens, it being the intention of the proprietors to put up a thoroughly first-class product, which, seemingly, is only to be accomplished by returning to former methods of preparing the fish. There has yet to be discovered a better process than drying by sun or artificial heat, followed by a dip into a vat of clear boiling oil, as was practiced in the earlier days of sardine manufacture in the east.

AFTER being four years in business as a grocer and shoe dealer at Owen Sound, J. A. Lochart finds his paper protested, and assigns with liabilities of \$2,400. His nominal assets are of similar amount. — A small grocer in Windsor, named E. J. Little, also assigns. — To-day a meeting of creditors of Wm. Ellis, Jr., Alvinston, has been held; he assigns, although less than three months in business. — About 1886, John M. Connachie moved from Lavender to Honeywood and started a general store, but at the time of the failure of Boyd Bros. & Co., he found himself heavily indebted to them. However, this he arranged with the bank, and succeeded in paying the debt. Of late his business has not been prosperous, and now he makes an assignment. — In the early part of the month J. L. Dunn & Co., varnish manufacturers, Windsor, sold out to the Acme White Lead Co. Now creditors are offered 55 per cent. on liabilities of \$2,500. It is stated that the sale only realized \$950. — In 1886 Robert Weatherill bought the dry goods stock of J. Keating at Oil City, paying \$2,000 thereon, and giving a mortgage of \$3,400 for the balance. Although this has been paid, Mr. W. has found that with losses by bad debts, etc., he cannot succeed, and an assignment has been made. — Formerly W. W. Trull & Co. were general storekeepers at Orono, but in 1884 they sold out and began a private banking

business. Until recently they enjoyed good credit and were supposed to be doing well. Now we hear that they have suspended payment. Creditors expect to be paid in full. — Frances Dowell, baker, and L. Woodcock, grocer, at Cobourg, have both assigned. The latter has been there for years.

EXTRA HAZARDOUS.

"I had a chance to pick up \$10,000 once and didn't know it," said E. P. Bowen, a Hawkeye insurance man. "I went into a billiard hall in St. Joe, and finding a stranger knocking the balls about, asked him to join me in a game. He consented, and we played until midnight. I took a great fancy to the stranger, and having a large sum of money on me, and being fearful of the Jesse James gang, asked him to walk with me to the hotel. He consented, and declining an invitation to drink, bade me a pleasant good-night. Two days later Jesse James was killed for the \$10,000 reward. I went to the undertaker's to see the dreaded outlaw, and my hair fairly rose on end when in the dead man I recognized my companion in that midnight walk to the hotel. I might have captured him and secured the reward, and then it might have turned out differently. Anyhow, I do not regret allowing that \$10,000 to slip through my fingers." — *St. Louis Globe-Democrat*.

MONTREAL CLEARING-HOUSE.

The figures of the Montreal Clearing-House for the week ending Dec. 29th, are: Clearings, \$8,978,391; balances, \$1,289,686.

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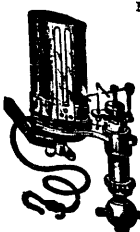
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