

## INVESTMENT OF JULY FUNDS

Over twenty five million dollars will be received in interest or dividends by holders of Canadian securities in July. In addition, savings have accumulated to an unprecedented extent in Canada. For the investment of these or other available funds Government, Municipal or Corporation securities constitute what are regarded as the most satisfactory forms of investment. The undernoted securities have been selected by us out of our general holdings as being especially attractive to the investor for the security which they afford and the income which they yield.

### Free from Dominion Income Taxes

#### SECURITY DOMINION OF CANADA

SECURITY	YIELD
5½% Bonds, due 1st December, 1922.....	5.86%
5½% Bonds, due 1st November, 1923.....	5.82%
5½% Bonds, due 1st December, 1927.....	5.58%
5½% Bonds, due 1st November, 1933.....	5.55%
5½% Bonds, due 1st December, 1937.....	5.41%

#### Income Subject to the Usual Income Taxes

#### DOMINION OF CANADA

5½% Bonds, due 1st November, 1924.....	6.01%
5½% Bonds, due 1st November, 1934 .....	5.92%

#### PROVINCE OF ONTARIO

6% Bonds, due 15th June, 1930.....	6.00%
------------------------------------	-------

#### PROVINCE OF SASKATCHEWAN

5% Bonds, due 1st September, 1932.....	6.00%
Payable in New York	

#### PROVINCE OF SASKATCHEWAN

4½% Registered Stock, due 1st July, 1954 .....	6.25%
--	-------

#### PROVINCE OF MANITOBA

4% Bonds, due 1st July, 1947.....	6.25%
-----------------------------------	-------

#### PROVINCE OF MANITOBA

4% Bonds, due 1st July, 1949.....	6.25%
-----------------------------------	-------

#### PROVINCE OF MANITOBA (Guaranteed)

Issued by R. M. of Ste. Anne	
------------------------------	--

5½% Bonds, due 31st December, 1921-1948.....	6.25%
--	-------

#### CITY OF PETERBOROUGH

6% Bonds, due 30th June, 1950.....	6.10%
------------------------------------	-------

#### CITY OF BRANDON (School District)

5½% Bonds, due 1st June, 1950 .....	6.75%
-------------------------------------	-------

#### INTERNATIONAL MILLING COMPANY

6% Bonds, due 1st July, 1930 .....	6.40%
------------------------------------	-------

#### GOODYEAR TIRE & RUBBER CO.

OF CANADA, LIMITED	
--------------------	--

7% Sinking Fund Cumulative Preferred Stock....	7.18%
--	-------

In addition to the above we also have attractive odd amount bonds.  
Delivery of securities will be made to purchasers free of all delivery charges.

### INQUIRIES INVITED

## A. E. AMES & CO.

Established  
1889

Investment  
Securities

UNION BANK BLDG. - - - - - TORONTO  
TRANSPORTATION BLDG. - - - - - MONTREAL  
74 BROADWAY - - - - - NEW YORK  
BELMONT HOUSE - - - - - VICTORIA B.C.  
HARRIS TRUST BLDG. - - - - - CHICAGO

### WE SPECIALIZE IN

# Western Municipal and Government Bonds

## ROYAL FINANCIAL CORPORATION, LIMITED

Suite 1001-8 Rogers Building - - - Vancouver, B.C.

J. Y. GRIFFIN  
President.

BRIG.-GEN. V. W. ODLUM,  
Vice-President.

E. B. McDERMID,  
Managing Director

### PULP AND PAPER SECURITIES

ACADIA SUGAR

7% First Mortgage Bonds

### A. E. OSLER & COMPANY

MEMBERS TORONTO STOCK EXCHANGE

Tel. M. 7434 Melinda St., cor. Jordan  
Toronto

Head Office for Canada  
and Newfoundland  
TORONTO



Manager and Attorney  
F. H. RUSSELL

## Railway Passengers Assurance Company

OF LONDON, ENG.

Accident, Health, Employers' and Public Liability, Motor Car  
Elevator, Teams, Plate Glass, Burglary and Fidelity Bonding.