

Incorporated 1855
Head Office, Toronto, Can.
 Capital,\$4,000,000
 Reserve Fund, 4,500,000

DIRECTORS

WILLIAM H. BEATTY, President.
 W. G. GOODERHAM,
 Vice-President

Robert Reford	D. Coulson	Hon. C. S. Hyman	Robert Meighen
William Stone	John Macdonald	A. E. Gooderham	Nicholas Bawlf
DUNCAN COULSON, General Manager		JOSEPH HENDERSON, Asst. Gen'l Manager	

Ontario	BRANCHES	Quebec
Toronto, (8 offices)	London North Millbrook	Montreal (4 offices)
Allandale	Newmarket	Maisonneuve
Aurora	Oakville	Gaspe
Barrie	Oil Springs	St. Lambert
Berlin	Ormeau	Manitoba
Bradford	Parry Sound	Cartwright
Brantford	Peterboro	Pilot Mound
Brookville	Petrolia	Portage la Prairie
Burlford	Port Hope	Rossburn
Cardinal	Freston	Swan River
Co.ourg	St. Catharines	Winnipeg
Colborne	Sarnia	
	Yorkton	

Bankers :—London, England—The London City and Midland Bank, Limited.
 New York—National Bank of Commerce. Chicago—First National Bank.
Collections made on the best terms and remitted for on day of payment

THE BANK OF OTTAWA

Capital Authorized, \$5,000,000.00. Capital (paid up), \$3,000,000.00.
 Rest and undivided profits, \$3,327,832.48.

BOARD OF DIRECTORS

GEORGE HAY, President.	DAVID MACLAREN, Vice President.
H. N. Bate.	Hon. George Bryson.
J. B. Fraser.	Edwin C. Whitney.
	George H. Perley, M.P.
George Burn, General Manager.	D. M. Finnie Asst. Gen. Mgr.
	Inspectors.—C. G. Pennock, W. Duthie.

Sixty-Six Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world.
 This bank gives prompt attention to all banking business entrusted to it
CORRESPONDENCE INVITED

The Bank of New Brunswick

HEAD OFFICE: ST. JOHN, N.B.

Capital - - - - - \$725,000.
 Rest and Undivided Profits over \$1,250,000.

**Branches in New Brunswick Nova Scotia and
 Prince Edward Island.**

R. B. KESSEN
 General Manager.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT
HEAD OFFICE: TORONTO.

DIRECTORS:

Rt. Hon. Viscount Templeton, Hon. President.
 Col. James Munro, President.
 Robert Noble, Allen Eaton, W. G. Sinclair, Burdge Gunby,
 A. Groves.

LONDON COMMITTEE:

Rt. Hon. Viscount Templeton,
 Sir. Chas. Euan Smith, K.C.B. C.S.I. and C. Henry Higgins.

W. R. Travers, 2nd Vice-President and General Manager.

BRANCHES:

Arkona,	Camden East,	Kinmount,	Philipsville,	Trenton,
Athens	Cheltenham,	Lakeside,	Pontypool,	Williamstown
Belleville,	Dashwood	Lindsay,	Sharbot Lake,	Zephyr,
Bethany,	Embro,	Millbank,	Southampton,	
Brucefield	Fingal,	Milton,	Spring Brook,	
Burgessville,	Kerwood,	Norval,	Stouffville,	

Sub-Branches:

Arden	Brown Hill,	Janetville,	Nestleton	Verona.
Allenford,	Dunsford,	Mountain Grove,	Newton,	

CORRESPONDENTS:

London and Westminster Bank Limited, London, England. The Merchants
 National Bank, New York U.S.A., The Corn Exchange National Bank,
 Chicago, Ill. Credit Lyonnais, Paris, France Berliner Handel-Gesellschaft,
 Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold.
 Letters of Credit issued on Foreign Countries. Interest allowed on
 deposits of \$1. and upwards, compounded four times a year.

THE METROPOLITAN BANK.

CAPITAL PAID-UP	\$1,000,000.00
RESERVE FUND AND	
UNDIVIDED PROFITS	\$1,241,532.26

S. J. MOORE, President.
 W. D. ROSS, Gen. Manager.

Head Office:
 TORONTO, CANADA.

Every department of Banking
 conducted. Accounts of in-
 dividuals, firms and corporations
 solicited.

Letters of Credit issued, avail-
 able everywhere. Drafts bought
 and sold. Collections promptly
 executed.

**THE NATIONAL BANK OF
 SCOTLAND, LIMITED**

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed	£5,000,000	\$25,000,000
Paid up	£1,000,000	\$ 5,000,000
Uncalled	£4,000,000	\$20,000,000
Reserve Fund	£900,000	\$ 4,500,000

Head Office - - - - **EDINBURGH**

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Accept-
 ances of Customers residing in the Colonies domiciled in London, retired on
 terms which will be furnished on application

THE STERLING BANK

OF CANADA

**Offers to the public every facility which
 their business and responsibility warrant.**

**A SAVINGS BANK DEPARTMENT in connec-
 tion with each Office of the Bank.**

F. W. BROUGHALL, General Manager.

**THE WESTERN
 BANK OF CANADA**

Head Office, Oshawa, Ont.

Authorized Capital ..\$1,000,000
 Subscribed Capital .. 555,000
 Paid-up Capital..... 555,000
 Rest Account..... 300,000

Board of Directors

JOHN COWAN, Esq., President
 REUBEN S. HAMLIN, Esq.,
 Vice-President

W. F. Cowan, Esq. Thomas Paterson, Esq. J. A. Gibson, Esq.
 W. F. Allen, Esq. Robert McIntosh M.D. T. H. McMillan, Cashier
 Branches—Bright, Brookline, Caledonia, Dublin, Elmville, Hickson, Innerkip, Little
 Britain, Midland, New Hamburg, Paisley, Penetanguishene, Port Perry, Pickering, Peffer-
 law, Plattsville, Shakespeare, Sunderland, St. Clements, Sunderland, Tavistock, Tillson-
 burg, Tiverton, Victoria Harbor, Wellesley, Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and
 interest allowed. Collections solicited and promptly made.
 Correspondents in New York and in Canada—The Merchants Bank of Canada.
 London, Eng.—The Royal Bank of Scotland.

WESTERN Assurance Co.

Incorporated 1851. Fire and Marine.

Capital - - -	\$2,500,000 00
Assets, over -	3,284,000 00
Income for 1907 over	3,299,000 00

Head Office TORONTO, ONT.

Hon. GEORGE A. COX, President.

W. B. BROCK,	W. B. MEIKLE,	C. C. FOSTER,
Vice-President	General Manager	Secretary

DEBENTURES

4 ¹⁰/₂ %

Interest coupons payable half yearly. Backed up
 by First Mortgages on Productive Real Estate.
 Write for Fifteenth Annual Report.

THE PEOPLES BUILDING & LOAN ASSOCIATION.

**Head Office: The Peoples Bldg.,
 LONDON, - Ont.**

**On November 1st the annual subscription of
 The Monetary Times will be increased to \$3.
 Until that date new or renewal subscriptions
 will be accepted at the old rate—\$2 a year—for
 any number of years.**