

their gratitude in a unique way. They adopted into their tribe with appropriate ceremonial three Berlin gentlemen, prominent in the beet sugar enterprise, and conferred on them Indian names. The distinguished three and their new names are:

Mr. S. J. Williams—Ronagorahennero—Man who never gives up.

Dr. A. E. Shuttleworth—Dahyorhanasarea—The Dawn of Morning.

Mr. John Peters—Rahnegoradte—He who looks after everything.

These are the Indian names and their literal significance. The interesting ceremony of initiation took place at Victoria Park before an audience of between 2,000 and 3,000 persons, a week ago, and is described in a graphic way by the Berlin News-Record. The service was performed by Chief Captain Bill, one of the patriarchs of the tribe. He is 84 years old, and is still as straight as a sapling and spry and active as a man of 30. He was assisted by Chief Robert Davy, of the Cayuga tribe, while Mr. P. J. Atkins, a well-to-do Indian merchant, the postmaster for the Six Nations, translated. The "dauntless three" white brothers had of course to respond. Mr. Williams said that the Indians had helped the Waterloo beet growers to overcome the labor obstacle; and the condition of the crop now ensures a great success. In closing, he paid a tribute to Dr. Shuttleworth. "Presently followed a series of typical Indian dances, in costume, and nearly all of them led by the veteran Capt. Bill, who went through the trying manoeuvres with the agility of a youth and evidently with as keen enjoyment."

## Commercial

### MONTREAL MARKETS.

Montreal, Aug. 6th, 1902.

Ashes.—The market is a very quiet one, but quotations rule fairly steady at \$4.15 to \$4.20 for first pots; seconds, \$3.70 to \$3.75; pearls, \$6 to \$6.25.

Cements and Firebricks.—Local jobbing business is of a very fair character, but no large lots are moving. Receipts of German and Belgian cement for last week were 4,567 barrels, and for this week, 900 barrels; last week's receipts of English cement were 1,400 barrels; this week nil; receipts of firebricks last week 40,000; this week, 85,300. We quote: Belgian, \$1.70 to \$2.10; English, \$2.10 to \$2.20; German, \$2.20 to \$2.40; Canadian, \$2.10 to \$2.25; firebricks, \$16 to \$21.

Dairy Products.—Again we have to note a heavy export movement in these lines, last week's shipments of cheese reaching to 129,216 boxes, as against 67,892 boxes for the same week of 1901, while the exports of butter aggregated 27,727 packages, as compared with 3,844 packages for corresponding week a year ago. The opening prices for cheese on Monday showed a decline of nearly  $\frac{3}{8}$  of a cent from the figures of the week previous, but values have since steadied up

some under fair cable enquiry. We quote finest Ontarios at  $9\frac{5}{8}$  to  $9\frac{7}{8}$ ¢; ditto, Townships,  $9\frac{1}{2}$  to  $9\frac{3}{4}$ ¢; Quebecs,  $9\frac{3}{4}$  to  $9\frac{1}{2}$ ¢. Butter is easier than a week ago, finest Townships creamery being quoted at  $19\frac{1}{2}$  to  $19\frac{3}{4}$ ¢, other grades at proportionate prices.

Dry Goods.—The 4th was a pretty heavy day for retailers' payments, and though some houses report a moderate number of renewals, which was not wholly unexpected, still general results are considered very satisfactory, several of the larger houses figuring the proportion of paper duly paid at about 70 per cent., or a shade over. City retail business is likely to continue quiet until people begin to return from the seaside and country. Travellers are now pretty well through their first fall trip, and a good many of them are taking their holidays, but the wholesale warehouses show considerable activity in the shipment of fall orders. Values all rule steady.

Groceries.—No features of any special interest have developed during the week. Sugars remain just where they were,

with a feeling in some quarters that any move will be one towards firmer prices. Excellent demand is reported both here and in New York. Molasses rules easy at 23 to 24¢; a last cargo is about due from Barbados of about 750 puncheons, the same vessel bringing 2,000 bags of Muscovado sugar. The great firmness in all lines of Japan and green teas is fully sustained. Advices from Denia indicate a strong market for Valencia raisins, owing to confirmed damage to crop, which some shippers estimate at 25 per cent. A steady market is reported for currants, with some expectation that higher prices may develop after the opening. High prices are expected for almonds, Jordans especially being in smaller estimated supply than last year; new crop Valencias are quoted at 95s. In walnuts, conditions have been growing from bad to worse, and the small balance of 1901 crop is held at the highest prices of the season; the speculative quotation for new crop is 190 francs per kilo, f.o.b., Bordeaux. The Hallowi crop of dates is said to be excellent, and prospects for Sultana raisins continue favorable.

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In 15 Canadian Life Companies, average .....	\$7 90
<b>In The Mutual Life of Canada .....</b>	<b>\$6.86</b>

Expense rate per cent. of total income, 1901—

In 15 Canadian Life Companies, average .....	36.20%
<b>In The Mutual Life of Canada .....</b>	<b>16.88%</b>

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