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MR. WILLIAM HENEY, of Stratford, formerly in the tinware business, has established a manufactory of felt hats in that town.

PETER BOSDET, of Arichat West, N. S., who carried on a small business with impaired health for some time, is reported in difficulties.

The Western Bank, whose head office is at Oshawa, has opened a branch in the village of New Hamburg, and appears to be doing a good business.

The directors of the Perth Mutual Fire Insurance Co. have determined on competing for general business throughout the Province of Ontario under the same tariff as in stock companies.

The test cases employed by Mr. Giles, the receiver of the Niagara District Fire Insurance Co., against three policy-holders in the district of Iberville, Que., have been decided in favor of the company.

The defunct Merchants Marine Insurance Co., of Montreal, whose liquidator recently emigrated to Boston, have lost one of the cases pending for some time past involving a claim of \$6,000 on the part of Mr. Ross of Quebec.

The National Insurance Co. of Ireland have absorbed the London & North Western Ins. Co. of London, England.—John R. Mitchell, joint manager with R. Wickens of the Western Ontario agency of the Commercial Union Ins. Co., during the last five years, died in Toronto the 18th inst., at the early age of 31.

HENRY J. Shaw, furniture dealer, this city, has effected a settlement at 50 cents in the dollar, spread over 18 months, secured by the N. Y. Piano Co., and 25 cents in three years on his own personal guarantee.—The bill is in possession of the estate of Geo. Wineridge a new and second-hand upholsterer, Hamilton, Ont., who removed there from London about eighteen months ago.

GEO. E. WINGATE, confidential clerk of Scarth, Cochran & Co., Toronto, and assistant commissioner of the Scottish Ontario and Manitoba Loan Co., is reported to have decamped with over \$9,000 of the funds of the firm. Troubles attributed to land speculations in the North-west. He is said to be a native of Hamilton.—The sheriff is reported to be in possession of the property of the Toronto Planing Mills Co.

FRIEND.—Peterboro—There is no libel suit entered, pending or threatened against the JOURNAL OF COMMERCE that we are aware of. Our last experience of the kind was that undertaken nearly two years ago by the late manager of the Federal Bank here, who probably hoped thereby to get \$20,000 to assist in recouping the losses of the concern. But the places which knew that manager now know him no more, and the Montreal lawyers of the bank probably know what the endeavor has cost.

FORTY-SIX miles of the Minneapolis, Sauk St. Marie and Atlantic Railway are complete and open for traffic. The great grain centre of the

North-western States will by this road form a connection with the trunk lines of Canada, centering at Montreal. It will bring our ocean steamship port as near to Minneapolis as Chicago is to New York. By extending the Algoma branch the Canadian Pacific can meet the road at the Sault, and the Grand Trunk will also probably seek a connection to secure a share of the traffic. But what are our Corn Exchange men doing? Why is not Montreal a great grain market like New York or Chicago? The latter inland city, by the enterprise of the members of its Produce Exchange or Chamber of Commerce, has become more prominent than New York as a grain market.

Two Montrealers, both in the prime of life, have passed over to the great majority. Mr. D. B. Macpherson, for some time a partner in the wholesale house of Lyman Sons & Co., (then Lyman, Clare & Co.) and latterly of Bellhouse, Macpherson & Co., died early last week of cancer in the stomach, and was followed to his last resting-place by a large concourse of our leading citizens.—The sudden and mysterious death, a few days ago, of Mr. Walter Macfarlane in Winnipeg, where he had for some time been engaged in business, has thrown a gloom over a large circle of relatives and friends in this city. Mr. Macfarlane, vice-president of the Canada Paper Co., is a brother of the deceased; another brother has for years been connected with the Witness of this city. The remains were brought to Montreal for interment, and the last sad rites were largely attended.