

MONTREAL MINING EXCHANGE.

WAR EAGLE SLUMPS 100 PER CENT, CAUSE — PAYNE AND REPUBLIC CESSATION OF DIVIDENDS THE WEAKER — MARKET GENERALLY SOFT.

Montreal, Feb. 6.

This was certainly a "Black" Tuesday in our local mining world. The sudden and altogether unexpected and, we believe, unwarranted cessation of dividend in connection with the War Eagle and Centre Star mines was a surprise to the shareholders as well as the public at large. We cannot but severely blame the directorate for their short-sighted policy in commencing to pay dividends on the Centre Star property, unless they knew positively they could continue to do so. At present our information is incomplete, and we therefore refrain from passing judgment until the real facts are at our disposal. If the close down is in connection of the strike now believed to be imminent, the directorate would be exonerated from blame, considering that such a thing is beyond their control, but according to their circular issued yesterday, prospect of strike among the men is not the cause. There was no stock sold on the Mining Exchange, as very little stock is held at present, but on the Stock Exchange the price varied from 160 to 170. The effect on all the other stock was unfavorable.

Republic, consequently, was weaker and sold at 94, 2500 shares changing hands.

Montreal-London was inclined to be soft and reacted to 28 and 25½, 2000 shares being sold, the stock was offered at 20½, 25 being bid at the close.

The second annual meeting of the Knob Hill was held yesterday afternoon. The report, which was read by the Superintendent was considered most satisfactory.

Golden Star was also weaker, selling at 22 and 21½, 8,000 shares being dealt in. It might be advantageous to acquire some of this stock round these low prices; we hear on good authority that the ore at present being developed is of a very good grade.

MORNING SALES.

- Evening Star—1000, 7½.
- Républic—2500, 84.
- Gold Hills Dev.—4225, 4½.
- Morrison—500, 5½.
- Monte Christo—1500, 4½.
- Deer Trail Cons.—2000, 9½.
- Mont.-London—1000, 26. 1000, 25½.
- Golden Star—2500, 22. 5500, 21½.

AFTERNOON SALES.

- Rathmullen—1000, 5½.
- War Eagle—500, 176.
- Mont.-London—1000, 25½. 500, 26.
- Big Three—3000, 6.
- Republic—1000, 98.
- Payne—1000, 92. 275, 90.
- Slocan Coy.—500, 24. 800, 25. 1000, 23

HALIFAX ELECTRIC TRAMWAY.

For week ending	Compared with previous week
Jan. 7.....	2,125.7.....Dec. 102.30
" 14.....	2,277.08.....Inc. 225.39
Rec'ts for 1899.....	\$119,983.92.....Inc. \$498.75

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Jan. 7, \$49,572.09.....	Inc., \$ 6,177.65
" 14, 48,449.15.....	" 6,252
" 21, 50,185.20.....	" 6,992.05
" 28, 69,096.05.....	" 10,463.80
Total for Jan....	\$217,262.45.....Inc....\$29,915.75

MONTREAL MINING EXCHANGE.

	Asked. Bld.	Feb. 2.	Asked. Bld.	Feb. 3.	Asked. Bld.	Feb. 5.	Asked. Bld.	Feb. 6.
1.00 Payne	1.04	.98	1.01	.98	.91½	.95	.93	.91½
1.00 War Eagle xd.....	2.75	2.00	2.70	2.65	2.50	2.43	1.80	1.60
1.00 Republic xd .....	.99	.97	.99	.97	.98	.94	.96	.90
1.00 Virtue.....	.55	.52	.53½	.52	.55	.52	.56	.48
.24 Montreal-London xd.....	.28½	.28	.29½	.27	.28½	.27	.29½	.25½
1.00 Big Three.....	.08	.05½	.06	.05½	.06½	.05½	.06½	.06
1.00 Brandon & Gld'n Crown	.28	.15	.28	.15	.28	.16	.28	.15
1.00 California.....	.12	.11	.12	.11	.13	.11½	.12	.11
.10 Canada Gold Fields Syn..	.07	.06	.07	.05	.06½	.06	.07	.06
5.00 Cariboo Hydraulic.....	.97½	....	....	....	....	....	....	....
1.00 Evening Star.....	.08	....	.08	.08	.08	.05	.09	.05
.25 Fern.....	.05	.02	.05	.02	.06	.02	.06	.02
1.00 Gold Hills Developing...	.04½	.04	.04½	.03	.04½	....	.06	.04
1100 Iron Colt .....	....	....	.10	....	....	....	....	....
1.00 Knob Hill.....	.90	....	.85	.65	.90	....	.90	.80
1.00 Monte Christo Con.....	.06	.05	.05	.04½	.05	.03½	.05	.03½
.25 Montreal Gold Fields....	.08	.07	.08	.07	.08	.07	.08	.07
1.00 Noble Five.....	.08	.05	.08½	.05	....	....	.09	.04
Novaty.....	.08½	.02½	.08½	.01½	.03	.02½	.3	.2
1.00 Old Ironsides.....	.99	....	.92	.79	1.00	....	1.00	....
1.00 Virginia.....	.06	.03	.06	.03	.06	.01	.06	....
1.00 Rambler Cariboo.....	.51	....	.51	.40	....	....	....	....
1.00 Bullion.....	.45	....	.40	....	.45	....	.50	....
1.00 Decca.....	.13	.08½	.11	.09	.10	.09	.10	.07
1.00 Morrison.....	.6	.05½	.05½	.05	.05½	.05	.06	.04½
1.00 Golden Star .....	.19	.17½	.20	.19½	.23	.22	.25	.18
1.00 Slocan Coy.....	.30	.25	.31	.25	.28	.25	.25	.23
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.07	.05	.09½	.05½	.06	.05	.07	.05½
1.00 Winnipeg.....	.25½	.25	.24	.22	....	.22	.23	....
1.00 Dardanelles.....	.08	.04	.08	.03	....	....	....	....
1.00 Deer Trail Cons.....	.10	.09½	.10½	.09½	.11	.09	.11½	.9
1.00 North Star.....	1.20	1.05	1.20	1.05	1.07	1.07
1.00 Kenneth.....

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