

NEW YORK EXCHANGE.

Market Opens Irregular, Declines, Reacts, then Sells Off.

SPECIALTIES MONOPOLIZE BUSINESS.

Sugar the Most Active and Erratic.

TOBACCO AGAIN STRONG.

New York, S. pt. 16.

London Strength was reflected in the early trades and business in the forenoon was active, with sugar and tobacco the leading issues. Up to noon 270,000 shares sold and money was quiet at 3 1/2 later in the day it went up to 4 and remains quoted between these prices. There was a great deal of manipulation in both sugar and tobacco 200 being spoken of for the latter. The former should be bought around to days prices a short time ago it was selling at 245 and the short interest in it now is larger than ever. Rubber was also a very active stock and Brooklyn Rapid Transit was largely dealt in. The mixing up of Bond sales and earnings has had a bad effect on investors as the absence of explanation at the time savors of market manipulation.

MORNING OPINION.

New York, Sept. 16.

The recent scare over the money situation is gradually passing away, and the market for securities shows increasing confidence.

The movements in the wheat market have an important bearing upon the Stock Exchange situation. The price outlook for this cereal has certainly improved within a week.

The action of the Pacific stocks in yesterday's stock market, calls attention to the fact, that with an improvement in general sentiment, events and conditions, which were a week ago ignored, may now assume importance in the eyes of investors and speculators.

The movement in the Pacific stocks was the first real recognition of the importance of the abandonment by the Canadian Pacific, of the differentials in passenger rates, which for a long time, have been such a source of trouble among the railroads, in the North West.

Of course, the market had in mind, among other things, the prospect of a dividend payment upon the Northern Pacific Common stock, within a comparatively short time the declaration of a semi-annual dividend on the Union Pacific Preferred, in less than two week weeks, the expectation of a settlement of the Gas disputed in Chicago, the belief in a larger distribution of profits on American Tobacco Common stock, and other important developments, which it is very well understood, in a general way, different Railroad managements are seeking to bring about for the benefit of their properties.

MONEY MARKET.

The tone of the press, this morning, is on the whole Bullish. It is believed that the condition of the New York Banks is improving, and that although Saturday's statement may show a further decrease on surplus Reserve, the statement will be made on rising averages, and the real condition of the Banks will be better than will be indicated by the statement.

LONDON MARKET.

The market for Americans in London is irregular. St. Paul is down 1/2, while Louisville and Nashville shows a gain of 1/2.

The outlook in the East is looked upon as more pacific than for some time, and it is not believed that the presence of the French at Fashoda will entail any complication between Great Britain and France.

N. Y. MARKET FIRM.

Twenty active stocks advanced 69 per cent, and 12 Industrials, 96 per cent, yesterday.

Bull leaders said the advance had been resumed, and activity would increase henceforth.

Anxiety in regard to the money situation appears to have subsided.

It is believed that London will be, more or less, a steady buyer of our stocks from now on.

NEW YORK STOCK MARKET.

September 16, 1898.

	-CLOSING PRICES FROM SEP. 9 TO 15.-					-TO-DAY'S PRICES-				
	9	10	12	13	14	15	Open'g	Highest	Lowest	Closing
American Sugar	136 3/4	137	136 3/4	133 3/4	127 1/4	128 3/4	128 3/4	128 1/2	123 1/2	123 3/4
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	137 3/4	143 1/2	145 1/2	145 3/4	145 3/4	149 3/4	148 3/4	152 1/2	148 1/2	150 1/2
American Tobacco pfd.						13				
Atch T. & S. Fe.	13 1/2									
Atch T. & S. Fe pfd	34 1/2	34 1/2	34 1/2	33 3/4	34 1/2	35 1/2	35 1/2	35 3/4	35 1/2	35 1/2
Baltimore & Ohio	33 1/2			40 1/2			44 1/2	43		
Bay State Gas										
Brooklyn Rap. Tran.	63	63 1/2	60 1/2	58 1/2	58 1/2	60 1/2	60 1/2	58 1/2	58 1/2	58 1/2
C.C.C. & St. L.	41 1/2	41 1/2	40 3/4	41	40 1/2	42 1/2		42 1/2	42	42 1/2
Canadian Pacific										
Canada Southern	53 1/2	53 1/2	52 1/2	52 1/2	52 1/2	53 1/2				
Chesapeake & Ohio	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Chicago B. & Q.	115 1/2	115 1/2	114	113 1/2	114 1/2	115 1/2	115 1/2	116 1/2	115 1/2	115 1/2
Chicago Mil. & St. P.	109 1/2	109 1/2	109 1/2	108 3/4	109 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	102 1/2	103 1/2	102 1/2	101 1/2	103	104	104 1/2	104 1/2	103 1/2	103 1/2
Chicago & Northwest	131 1/2	132 1/2	131 1/2	130 1/2	131 1/2	132 1/2	132 1/2	132 1/2	131	131 1/2
Chic. & Northwest pfd.										
Consolidated Gas	187		183 1/2	182	181	182		181 1/2		
Delaware & Hudson								107 1/2		
Del. Lack. & Western										
Erie										
General Electric	44 1/2	43 1/2	43 1/2	43 1/2	45	46 1/2	47	47 1/2	46 1/2	46 1/2
Illinois Central	112 1/2		112 1/2		112	113	113 1/2	113 1/2		
Laclede Gas										
Lake Shore										
Louisville	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
Manhattan com.	96 1/2	96 1/2	96 1/2	94 1/2	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2
Met. Street Ry. Co.	158 1/2	158 1/2	157	152	155 1/2	155 1/2	155	155	154 1/2	154 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	33 1/2		33 1/2	33 1/2	33 1/2	33 1/2		34	33 1/2	33 1/2
Missouri Pacific	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	33 1/2	34	35	33 1/2	34 1/2
Nat. Lead										
Nat. Lead pfd	35 1/2	35	34 1/2	34	34	35 1/2		35	34 1/2	34 1/2
New Jersey Central	90		89 1/2	89 1/2	89 1/2	90		90	90	90
New York Central	116 1/2	117 1/2	117 1/2	116 1/2	117	116 1/2		117	116 1/2	117
Northern Pacific	38	38 1/2	37 1/2	37 1/2	38 1/2	41 1/2	41 1/2	42 1/2	41 1/2	41 1/2
Northern Pacific pfd	76 1/2	77 1/2	76 1/2	76 1/2	77 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Omaha	82		80 1/2	79 1/2	80	81 1/2	82	82	82	82
Oregon Rail. and Nav.										
Pacific Mail	33 1/2	32 1/2	32 1/2		32 1/2	33 1/2		33 1/2	34 1/2	33 1/2
Peo. Gas L. & Coke Co.	104	104	103 1/2	103 1/2	105	106 1/2	106 1/2	106 1/2	105	105 1/2
Pullman Palace Car Co.										
Reading	18 1/2	18		18	17 1/2	18 1/2				
Southern Pacific	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2		34 1/2	34 1/2	34 1/2
Texas Pacific										
Tenn. Coal & Iron	28 1/2	29 1/2	28 1/2	27 1/2	28	29	29 1/2	29 1/2	28 1/2	28 1/2
Third Avenue R.R.										
Union Pacific	31 1/2	30 1/2	29 1/2	29 1/2	30 1/2	32 1/2	33 1/2	34 1/2	33 1/2	33 1/2
Union Pacific pfd.	64 1/2	64 1/2	63 1/2	63 1/2	64	66 1/2	67	67 1/2	66 1/2	67
U. S. Rubber	40 1/2	42	41 1/2	40 1/2	41	45 1/2	46 1/2	47 1/2	45 1/2	45 1/2
U. S. Rubber pfd.	102				102 1/2	104 1/2	105			
U. S. Leather pfd	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	69 1/2	69 1/2
Wabash										
Wabash pfd	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2
W. U. Telegraph	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2		94	93 1/2	93 1/2

*Ex-Div. 1 p.c. †Ex-Div. 1 1/2. ‡Ex-Rights 16 1/2. §Ex-Div. 3 p.c.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 16, 1898.

	-CLOSING PRICES SEPT. 10 TO 15.-					-TO-DAY'S PRICES-				
	10	12	13	14	15	Opening	Highest	Lowest	Closing	
Wheat—										
Sept.....	62 1/2	63 3/4 B	64	64 1/2	66 1/2 A	65 1/2	66	65	65 1/2	
Dec.....	61 1/2	61 1/2 B	62 1/2 A	62 1/2 A	63 1/2 A	63 3/4	63 1/2	62 1/2	62 1/2	
May.....	63 1/2	63 1/2	64 1/2	64 1/2 A	64 1/2	64 1/2	64 1/2	64	64 1/2	
Corn—										
Sept ...	30 1/2	29 1/2 30	29 1/2 B	29 1/2 B	29 1/2 B	29 1/2	30	29 1/2	29 1/2 B	
Dec....	30 1/2 A	30 A	29 1/2 B	29 1/2 B	29 1/2 B	29 1/2	29 1/2	29 1/2	29 1/2 B	
May....	32 1/2 A	32 1/2 A	31 1/2 B	31 1/2 B	31 1/2 B	31 1/2	31 1/2	31 1/2	31 1/2 B	
Oats—										
Sept.....	20	20 1/2	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 1/2	20 3/4 B	
Dec.....	19 1/2	19 1/2 B	20	20 1/2	20 1/2 B	20 1/2	20 1/2	20 1/2	20 1/2 B	
May....	21 1/2	22	22	22 1/2	22 1/2 A	22 1/2	22 1/2	21 1/2	22 B	
Pork—										
Sept ...	8 45	8 45	8 55 N	8 55	8 37		8 25-	8 25	8 25	
Dec.....	8 55	8 55	8 65	8 62	8 47-50	8 37-	8 45-	8 37	8 37	
Lard—										
Sept.....	4 85-	4 87-	4 90	4 90	4 77	4 75	4 75-	4 72-	4 72	
Dec.....	4 92 A	4 92-	4 95	4 97	4 82	4 82-80	4 82-	4 77-	4 77-80	
Sht ribs—										
Sept ...	5 27	4 32	4 35 N	4 37	5 30		5 27	5 27	5 27	
Dec....	4 75	4 75	4 85	4 85	4 75		4 72	4 67-	4 70	
Puts and Calls for Sept. 17 :										
Wheat, Dec. Calls					62 1/2	Puts				62 1/2
Corn, Dec. Calls					29 3/4	Puts				29 3/4
Curb, Dec. Wheat										62 1/2

AMERICAN TOBACCO.

There has been heavy dealing in American tobacco, and the Plug combination seems coming to a head. Insiders say that the stock is worth \$2.00 per share.

RUBBER.

The buying of Rubber stock is very confident. It is understood that the American Rubber Co. absolutely controls the trade.

PEOPLES GAS.

Insiders are talking of a further rise in Peoples Gas. No settlement has yet been reached in connection with the Indian Natural Gas Company.

ST. PAUL.

A director of St. Paul is reported to have said that the board, in declaring a 2 1/2 p.c. dividend, had in mind the formal announcement thereby, that the road would continue on that basis in the future, and that it is probable that before the close of the present fiscal year, if earnings continue favorable, an extra dividend of 1 per cent. will be declared.

RUBBER, TOBACCO, AND LEAD.

Mr. Keene's hand is noticeable in Rubber, Tobacco and Lead. As for American Tobacco, it is said that the Company has an enormous surplus, and when the directors see fit to meet, an increased dividend will be declared on the Common stock.

Le Rol. \$7.00 Old Iron-sides... 30c
War Eagle... 2.93 Knob Hill..... 22c
Centre Star... 4.00 City of Paris... 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971. A. L. WHITE & CO.

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