NEW YORK EXCHANGE,

Market Opens Irregular, Declines, Reacts, then Sells Off.

SPECIALTIES MONOPOLIZE BUSINESS.

Sugar the Most Active and Erratic.

TOBACCO AGAIN STRONG.

New York, S. pt. 16.

London Strength was reflected in the early trades and business in the forenoon was active, with sugar and tobacco the leading issues. Up to noon 270,000 shares sold and money to noon 270,000 shares sold and money was quiet at 3½ later in the day it went up to 4 and remains quoted between these prices. There was a great deal of manipulation in both sugar and tobacco 200 being spoken of for the later. The former should be bought around to days prices a short time ago it was selling at 245 and the short interest in it now is larger than ever. Rubber was also 245 and the short interest in it now is larger than ever. Rubber was also a very active stock and Brooklyn Rapid Transit was largely deal in. The mixing up of Bond sales and earnings has had a bad effect on investors as the absence of explanation at the time savors of market manipulation. manipulation.

MORNING OPINION.

New York, Sept. 16.

The recent scare over the money

The recent scare over the money situation is gradually passing away, and the market for securities shows increasing confidence.

The movements in the wheat market have an important bearing upon the Stock Exchange situation. The price outlook for this cereal has certainly improved within a week.

The action of the Pacific stocks in yesterday's stock market, calls attention to the fact, that with an improvement in general sentiment, events and conditions, which were a week ago ignored, may now assume importance in the eyes of investors and speculators.

The movement in the Pacific stocks was the first real recognition of the

The movement in the Pacific stocks was the first real recognition of the importance of the abandonment by the Canadian Pacific, of the differentials in passenger rates, which for a long time, have been such a source of trouble among the railroads, in the North West.

the North West.
Of course, the market had in mind, among other things, the prospect of a dividend payment upon the Northern Pacific Common stock, within a comparatively short time the declaration of a semi-annual dividend on the Union Pacific Preferred, in less than two week weeks, the expecon the Union Pacific Preferred, in less than two week weeks, the expectation of a settlement of the Gas disputed in Chicago, the belief in a larger distribution of profits on American Tobacco Common stock, and other important developments, which it is very well understood, in a general way, different Railroad managements are seeking to bring about for the benefit of their properties.

MONEY MARKET.

The tone of the press, this morning, is on the whole Bullish. It is believed that the condition of the New York Banks is improving, and that although Saturday's statement may show a further decrease on surplus Reserve, the statement will be made on rising averages, and the real condition of the Banks will be better than will be indicated by the statement.

LONDON MARKET.

The market for Americans in London is irregular. St. Paul is down ½, while Louisville and Nashville shows

a gain of $\frac{1}{2}$. The outlook in the East is looked upon as more pacific than for some time, and it is not believed that the presence of the French at Fashoda will entail any complication between Great Britain and France.

N. Y. MARKET FIRM.

Twenty active stocks advanced 69 per cent. and 12 Industrials, 96 per cent, yesterday.

Bull leaders said the advance had been resumed, and activity would increase henceforth.

Anxiety in regard to the money situation appears to have subsided. It is believed that London will be, more or less, a steady buyer of our stocks from now on.

NEW YORK STOCK MARKET.

-TO-DAY'S PRICES-

September 16, 1898.

O 12 13 14 15 5 2 3 3 3 3 3 3 3 3 3		-CLOSING PRICES FROM SEP. 9 TO 15						200	nest	rest	sing
American Sugar pfd. Am. Spirits Mig Co. American Tobacco pfd. Ach T. & S. Fe. Aleh T. & S. Fe. Baltimore & Ohio. 334 343 343 344 343 344 345		9	10	12	13	14	15)bei	50	wo.	3108
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Am. Spirrits Mig Co ptd Am. Tobacco xd 2 p.c. 137\(\frac{1}{2}\) 143\(\frac{1}{2}\) 145\(\frac{1}{2}\) 145\(\frac{1}{2}\) 149\(\frac{1}{2}\) 148\(\frac{1}{2}\) 145\(\frac{1}{2}\) 145\(\frac{1}{2}\) 149\(\frac{1}{2}\) 145\(\frac{1}{2}\)											
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C.C.C. & St. L.	Bay State Gas							603	603		
Canadian Pacific. Canada Southern. 534 538 538 528 529 529 529 533 Chesapeake & Ohio 234 234 223 224 224 224 224 22	CCC & St. L.									42	421
Canada Southern											
Chesapeake & Ohio							533		D	A TOTAL CONTRACTOR	
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New York Central.	Nat. Lead pfd										
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$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Peo. Gas L. & Coke Co.				1037	105	106	1063	1067	105	1051
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CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 16, 1898.

	CLC	OSING PR	ICES SEPT	. 10 то 1	5		ro-day's	PRICES	
	10	12	13	14	15	Opening.	Highest.	Lowest.	Closing.
Wheat-							Section 1	SIAS AND	
Sept	$62\frac{7}{8}$	633B	64	645-	66½A	65-1	66 -	65 -	651
Dec	$61-\frac{1}{8}$	61 5 B	6211A	6281A	63}A	63-31	6311-	624-	6281
May	631	633	$64-\frac{1}{8}$	64\{A}	644	$64\frac{3}{4} - \frac{5}{8}$	$64\frac{3}{4}$	64 -	641
Corn-	0012	207 00		001=	0015	201	30 -	291-	29§B
Sept	3018	297-30	293B	29½B	2915		297-	2931	29 B
Dec	308A	30A	29 ³ / ₄₈ B	2981	29½B		313-	311-	31§B
May	$32\frac{1}{2}\frac{5}{8}A$	3211A	$31\frac{7}{8}B$	31 ¹ ₄ B	31 ¹⁸ / ₄₈ B	3148-18	314-	014-	olgb
Oats—	20 -	201-	205	2053	207-	203-	207-	203-	203B
Sept	193-	$19 - \frac{7}{8}B$		20-1	201B	201-	201-	20-1	201B
Dec	2137	22 22	22	22-1	221A	22-1	221	217-2	22B
May Pork—	2148-	220	22	8					
Sept	8 45	8 45	8 55N	8 55	8 37		8 25-	8 25	8 25
Dec	8 55	8 55	8 65	8 62	8 47-50	8 37-	8 45-	8 37	8 37
Lard—	Marie Marie		TO B	D THE WILL					
Sept	4 85_	4 87-	4 90	4 90	4 77	4 75	4 75-	4 72-	4 72
Dec	4 92A	4 92-	4 95	4 97	4 82	4 82-80	4 82-	4 77-	4 77-80
Sht ribs-									
Sept	5 27	4 32	4 35N	4 37	5 30		5 27	5 27	5 27
Dec	4 75	4 75	4 85	4 85	4 75		4 72	4 67-	4 70
Puts a	nd Calls	for Sept	. 17 :						
Wheat, De	c. Calls			327 Pu	its				621
Corn, Dec.	Calls			29%- Pt	ats				$29\frac{3}{8}$
Curb, Dec.	Wheat								621

AMERICAN TOBACCO.

There has been heavy dealing in American tobacco, and the Plug com-bination seems coming to a head. Insiders say that the stock is worth \$2.00 per share.

RUBBER.

The buying of Rubber stock is very confident. It is understood that the American Rubber Co. absolutely controls the trade.

PEOPLES GAS.

Insiders are talking of a further rise in Peoples Gas. No settlement has yet been reached in connection with the Indian Natural Gas Com-

ST. PAUL.

A director of St. Paul is reported A director of St. Paul is reported to have said that the board, in declaring a 2½ p.c. dividend, had in mind the formal announcement thereby, that the road would continue on that basis in the future, and that it is probable that before the close of the present fiscal year, if earnings continue favorable, an extra dividend of 1 per cent will be dedividend of 1 per cent. will be declared.

RUBBER, TOBACCO, AND LEAD.

Mr. Keene's hand is noticeable in Rubber, Tobacco and Lead. As for American Tobacco, it is said that the Company has an enormous surplus, and when the directors see fit to meet, an increased dividend will be declared on the Common stock.

....\$7.00 Old Ironvides ... 30c Le Rol. Knob Hill......22e City of Paris....25e War Eagle... 2.93 Centre Star. 4.00

The first list had no better showing at the same stage of development than the second. Keen your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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BROOKLYN RAPID TRANSIT.

It appears that the phenomenal income reported by the Brooklyn Rapid Transit Company, for the monte af July, was due to the sale of \$255,000 bonds held in its treasury. The management claims that the gradit to income was legitimate. credit to income was legitimate, as the bonds represented the profit on a previous transaction. That may be, but its announcement without ex-planation justifies the suspicion that its effect upon the market was not forgotten.