

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 36.

MONTREAL, THURSDAY, JULY 14, 1898.

Price 3 cents.

Montreal Stock Market.

Market Firm, Business Fairly Distributed.

ROYAL ELECTRIC AND CABLE STRONG.

War Eagle still in a Comatose State.

The adjourning of the board in the afternoons for the balance of the month seems to have broadened the market this morning and business was distributed over nine issues and Canadian Pacific claimed most attention, and in spite of the weakness in the general New York market and the discouraging rate war news, it sold at steady rates all sales having been effected at 83½ only a shade off from yesterday, this price is still bid at the close.

Commercial Cable was in demand beginning with sales at 180¼ and closing with 75 shares selling at 180½, none being offered at the close under \$1.

Royal Electric maintains its strength of yesterday though sales were not large, only about 100 shares, they were made at firm prices and 159¼ is bid at close.

Toronto Railway seems to be in a rut it is hard to move it one way or the other, it looks a better purchase than sale.

Bell Telephone was in demand for investment account some small lots changing hands.

Montreal Street though steady for the bid and as it did not sell except for the new stock of which 100 shares were taken at 262½.

Richelieu though subjected to a rate war on part of its system remains firm, this stock is so well held any break of consequence is unlikely to occur.

War Eagle only sold in small lots and closed at about yesterday's prices.

In Canadian Pacific the sellers were Forget & Co., Wilson & Gillespie and J. T. Davies.

The buyers were MacDougall Bros., J. T. Davies, Dunlop, Wilson & Gillespie and McKenzie.

In Royal Electric the sellers were Scott, Forget & Co., Meredith & Co. and J. T. Davies.

The buyers were Moat & Co. and J. T. Davies.

In War Eagle the sellers were McCraig & Co. and Hansons & Ferguson, the buyers being Forget & Co. and J. T. Davies.

In other stocks the sellers were Burnett & Co., Forget & Co., J. T. Davies, Barlow, MacDougall Bros. and Paterson.

The buyers were MacDougall Bros., Burnett & Co., Wilson & Gillespie, Nichols & Marler, Paterson, Garland, J. T. Davies, Clark and Meredith.

SALES TO-DAY.

Canadian Pacific, 250 @ 83½.
Cable, 25 @ 180¼, 75 @ 180½.
Royal Electric, 50 @ 159, 2 @ 158, 5 @ 159, 25 @ 159½, 20 @ 159¼.
Toronto Railway, 10 @ 97, 50 @ 97.
N-w Montreal Street, 100 @ 262½.
Bell Telephone, 15 @ 171½, 11 @ 171½, 1 @ 171½.
Richelieu & Ontario, 2 @ 102.

MONTREAL STOCK EXCHANGE.
Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.
3 p.m., July 14, 1898

CAP.	REST.	Value shares.	Last 1/4 div.	Next div. pbl.	STOCKS.	July 7.		July 8.		July 11.		July 12.		July 13.		July 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	245	242½	250	243	250	243	250	243
					Merchants Bank.....	179	173½	178	172½	173½	173	175	171	176	171	175	171
					Canadian Bank of Com	140	137	140	137	140	139	141	139	141	139	141	139
					British North America.					130	129		129		126½		
					Quebec Bank.....		124		124		124		124		123½		124
					Bank of Toronto.....	240	230	240	230	240	230	240	30	240	230	240	232
					Molsons Bank		200	210	200	210	200	210	200	210	200	210	200
					Imperial Bank.....		195		199½	199	199	195	202	200½			
					Ottawa				191		195		195		195		
					Standard.....				177		175		177		177		
					Bank of Nova Scotia...										215		
					Dominion Bank			258	250	256	254½		254½	258	254		
					Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
					Eastern Townships Bk	155				150		155	160	155	160	150	150
					Jacques Cartier Bank...	105	101	102½	101	105	101	105	101	105	101	105	103
					Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103
					Hamilton				177	185	179½		179	184	179		
					Banque Nationale			96½	90	96½	90	102½	95			100	90
					Hochelaga Bank	165	157	165	157	165		165	160	165	155	165	
					Ontario Bank.....	110	103	110	104	119	104½		105½	110	104	112	105
					Banque Ville Marie....			100		100	90	100	90	100	92	100	92
MISCELLANEOUS																	
					Canadian Pacific Ry....	84½	83½	84½	84	83½	83½	83½	83½	83½	83½	83½	83½
					Duluth SS. & Atlantic..	3½	2½	3½	2	3½	3	3½	3	3½	3	3½	3
					Duluth SS. & Atlantic pr	7½	6	7	6	7	5	7	5½	7	5	7	5
					Commercial Cable.....	179	176	179	177½	181½	179½	180	179	180	178½	181	180½
					Montreal Telegraph....	180	178	180	178	180	178½	180	178	180	178½	180	178½
					Rich. & Ont. Nav. Co...	103	101	102½	102	104	102	103	102	104	102	103	101
					Montreal Street RyCo...	266½	266	267	266	267	266½	267	266½	267	266½	267	266½
					New Montreal Street...	262½	262	263	262	262½	262½	262½	262½	262½	262½	262½	262
					Dominion Telegraph....				131		132		132		132		
					Montreal Gas Co.....	190	187½	189½	189½	190½	189½	190	189	190	189	190	189
					War Eagle.....	264	261	265	261	263	262	264	261	262	261½	263	260
					Bell Telephone Co.....	175	170	175	169	172½	170	175	171	175	170½	175	170½
					Royal Electric*.....	160	158½	159	157½	159	157½	157½	156½	158½	158½	159½	159½
					Toronto Street Ry	97	96½	97	96½	97½	97½	97	96½	97	96½	97	96½
					Halifax Tram Co.....	133½	132½	133½	133½	134	133½	134	132	134	133½	134	133
					Cornwall Street Ry	50	15					50	15	45	15		
					People's Heat & Light..	39	35	40	35	40	35	41	34½	40	35	40	35
					St. John Railway Co...		143	145	144½	145	143	145	143	145	143	160	143
					London Street Ry			182	180	183	180		180				
					Can. N. W. Land Pfd..			55	52½	52	51½	54	51½	53	52½		
					" " Com.....												
					Dominion Coal Co	23	22	23	22	23	22½	23	22	23	22	22½	21½
					Dominion Coal Co. pr...	107½	107	108	106½	108	107½	108½	107½	108½	107	108½	106½
					Windsor Hotel.....												
					Intercolonial Coal Co...		60	30	60	35	60	0	60	35	60	35	
					Do. pref. stock.....		100	50	100	50	100	50	100	50	100	50	100
					Montreal Cotton Co...	100	150	155	150	155	151½	155	151½	155	150	155½	150
					Colored Cotton Co.....			75		75		75		75		60	
					Merchants Cotton Co...				150								
					Dominion Cotton Co...	93	90	94	91½	94	92	94	92	94½	92	94	91
					Mont. Loan & Mort Co.												
					Ottawa Electric S. R....												
					Ottawa Electric												
					Diamond Glass												
					Western Loan & Tr....			100		100		100		100			
					Auer Light												
					Taylor Hydraulic.....												

Ontario Bank, 10 @ 109.
War Eagle, 50 @ 260, 1000 @ 262½,
150 @ 262.

Rossland, B.C., July 14.

Le Roi is now shipping 200 tons daily. The mine looks better than ever.

Other shippers increasing their products.

It is reported that the Centre Star will pay dividends shortly and War

Eagle will increase the amount of its dividends.

Deer Park and Victory Triumph are steadily advancing.

It is expected work will be resumed on Northern Bell, Roderick Dher and other properties.

Rossland is in better condition now, both as regards general business and mining, than ever before.

Later. — Reported Virginia Ledge struck to-day. Manager Pfunder is away and we can't get information.

MR. RUDOLPHE FORGET.

Mr. Rudolphe Forget, the popular and energetic member of the Montreal Stock Exchange, leaves this afternoon with his wife and family for a month's sojourn at the Tadousac Hotel. From present appearances, and the small amount of business daily transacted on 'Change, it would probably be as well if an adjournment of the Board was agreed upon for the same period, in place of doing away with the afternoon session only, for the present month.