THE TORONTO WORLD

SATURDAY MORNING, FEB 18, 1888.

Toronte's Esplanade and Statiway Question.

Mr. William Davies, jun., of the well-known pork-packing firm of William Davies & Co., has a letter in The Mail, in which he proposes a new solution of the problem of rail-way tracks within the city; probably the most judicious selection. Mr. Lightbourn has been connected with the company since its inproposes a new solution of the problem of rail-way tracks within the city; probably the most important problem that Toronto has to meet and grapple with to-day. Incidentally he gives it as his opinion that the plan of empty-his shareholders. ing the city's sewage into the city's water supply is one that will never do, and will urely have to be given up some day. And

then he goes on to explain his plan for dealing with the Esplanade question, and how to bring railway tracks into the city, in such a way as to obviate present dangers, and to be a great and permanent convenience to all concerned.

His plan is, in brief, to have the necessary railway tracks running along the Esplanade on an elevated viaduct. This would do away with the particular danger attendant upon level crossings, which is bad enough now, but the particular danger and worse as the between 1841 and 1881 is just over three level crossings, which is bad enough now, but which is sure to grow worse and worse as the city grows. Making the foot of Yonge-street the starting point, he would carry the viaduet east along the main line of the G.T.R. on the Esplanade to Berkeley-street, then, leaving the G.T.R., take a course between that road and the lately acquired right of way of the C.P.R., i.e., turn off the Esplanade into Mill-street, which, followed due east, takes us to the Don, where the G.T.R. is again entered the sons actually born in Ireland, to whom must be added the children born in Great Britain of upon, and followed over the Don river, East-

upon, and followed over the Don river, Eastern-avenue, Queen-street east (formerly known as the Kingston-road) and Logan's-avenue, about where, owing to the rising ground, the riaduct would disappear. At some point on Mill-street, for the use of the C. P. R., a catholics in Ireland to the rest with the rest of the name of the original statements duly audited.

The statements (usually married early and notation in Great Britain of Logan's-avenue, by prolific) ever since 1841, who cannot be for your consideration their report of the business of the Company for the year 1887, with the Financial Statements duly audited. King-street and giving access to their rights of way down the Don improvement. And then:
Going back to where we commenced, i.e., foot of Yonge-street, follow the viaduct west-ward along the breastwork of the water-front and across the yards of the Northern Rullway to a point between Bathurst-street bridge and the Old Fort, where it would divide into two, one section gradually descending and connecting with the Hamilton line and the other with the main lines of the G.T.R., C.P.R. and N.R. in the vicinity of Strachan-avenus. Thus with a subway at the sail of Roman Catholics of Strachan-avenus. Thus with a subway at the result of proselytism?

Adding then chil-state children childr

of Strachan-avenue. Thus with a subway at Strachan-avenue and at King-street the railroads would have an unimpeded course from the outskirts to the station and through the subway at the station and through the station an Of course this would render necessary an elevated station. Mr. Davies allows that his proposal, being heard of for the first time by many, will perhaps strike them as something preposterous and impossible. But he points out that level crossings are not tolerated in that level crossings are not tolerated in the country. There, railways entering cities and towns there are streets to be crossed are commended to the proposed are commended to the proposed are commended to the proposed are commended to succeed in making any impression on the nation at large, however acceptably they might minister to their co-religionists. Any success that is discernible must be attributed indivisibly to men who had been determined to the proposed of the proposed

There, railways entering cities and towns where there are streets to be crossed are compelled either to tunnel underneath or go by a viaduct overhead. Nor is the thing unknown on this continent. In Montreal the Canadian Pacific Railway Company are adopting the viaduct plan as a means of communication between their new themselves first, and than either by raing the pack. Company are adopting the viadues plan as a means of communication between their new themselves first, and then, either by using with others the arguments which had convinced themselves or by the mere force of the plan; it is also in use in the city of Cleveland, O., and our neighbors in Buffalo have a similar project on foot, which, on account of man and Manning, Frederick Cakley, William similar project on foot, which, on account of the project on foot, which are the project on foot are the project on the project of the Profit and Loss Account.

The Reserve Fund now stands at \$80,000 which is a trifle more than 25 per cent of the project of the Profit and Loss Account.

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rate suburban train service both east and J. B. Dalgairn pretty nearly exhaust west, as trains would not be tied to a five or the record. Of notable laymen, law gives even a ten-mile speed. In time, doubtless, a J. R. Scott, grandson of Sir Walter, Sir Geo. belt line could be profitably operated, as is Bowyer, Mr. Badeley and Serjeant Bellasis; done in Buffalo. All this would redound science contributes Professors Pepper and greatly to the benefit of the railroads and the Barff; art, A. W. Pugin and J. R. Herbert; public, bringing, as it would, the suburbs and the outskirts within from ten to twenty utes of the foot of York-street, instead of

half an hour to an hour as at present. panies would see it their interest to co-operate: but meantime he asks for expressions of pubid opinion on his proposal, also that it be ex-amined and pronounced upon by competent engineering authority. If public opinion fav-ored the plan, then the C.P.R. might be in-duced, in their own interest as well as in that of the city, to postpone for the present their action towards making an eastern entrance. Perhaps, when the city and its traffic have both considerably outgrown present limits, then Mr. Davies' plan, or something like it, may have to be adopted, at immensely increased expense. And, looking at the fact that elsederably outgrown present limits, where the viaduct plan has been found not merely desirable but compulsory, we recomend what Mr. Davies says to the considers

tion of the citizens. A Discredited Currency. The railway incident referred to our news columns is a further reason why the Dominion Government should provide a currency that will be current all over Canada, not subject to lie marriages are early and prolific, The shaves, and acceptable even in the States, just as the money of the States is current for its actual loss of one million. Thus if there had full value throughout Canada. As things now been no Irish immigration, the Anglo-Roman are our bank bills are often refused out of the province in which they are issued or are materially "shaved," they are declined in the States, and at times are suspected and "dog-

eared" by rival Canadian banks. Unpleasant as the confession may be, the truth is that American national notes are the safest and handiest money for Canadian travel-

ers even in their own country.

There is no remedy for this state of affairs that we know of but the withdrawal of the bank bills and the substitution therefor of Dominion notes. A compromise would be five and ten dollar notes in the place of the fives

and tens of the banks. Corruption is Corrupt.

Independent electers are tired of the tu quoque.

It is our matured opinion that Old Probs is white man, because he is so uncertain,

Written off, Office Furnitive Account.

Written off, Office Furnitive Ac somewhat amusing but not at all edifying. to Ottawa had better do something while Roe is a Crit. Doe is a Tory. It makes litthere, Suppose you initiate a reform for a tle difference to honest voters which of them change? Give us a leader who leads. is a convicted corruptionist. It too often oc-

Their recriminations do not help the country The World's desire is that both Doe and the shall be punished when caught. This or a spark of genius." What a pleasant, hose of the Company, and have found the same to Roe shall be punished when caught. This talk about "the electorate is debauched" counts for less than little so long as the dehanchers shelter themselves behind the tu

The proper thing is to stamp the behauchery out, without apology and without mercy. Gentlemen of the Legislature—gentlemen of the party press—corruption is corrupt, no matter by whom practised.

Ontario Industrial Loan and Investment Company.

The seventh annual general meeting of the

guage of the whilom Grit organ. The seventh annual general meeting of the above company was held at their offices in Toronto on Thursday last. The report as presented by the directors was a most gratifying one, showing as it did the net profits for the year to have been \$45,453.27. Of this amount two dividends of 33 per cent, each have been two dividends of 34 per cent, each have been paid, and \$20,000 added to reserve fund account. Vice-President Duggan in moving the adoption of the report, referred with pride Mrs. Winslow's Southing Syrup. The sure and get Mrs. Winslow's Southing Syrup.

ONTARIO

The Seventh Annual General Meeting.

Progress of Anglo-Removisus.

In the January number of The Quarterly Review the principal events leading to the expansion of the Roman Catholic Church in England since 1840 are stated to be: firstly. W. B. Wilson, James Ward, G. B. Sparling and John Stephenson.

England since the breach of communion, the cessary on foreign-bred missioners have never even a that his seemed to succeed in making any impression half-yearly dividends at the usual rate of

amount at credit of the Com

Toronto's requirements and dirgumstances There are few clerical converts to put even the recent improvements in the interior of the would need to be.

Among other advantages Mr. Davies says that this scheme would render possible a first-cate in hybriday and provided by the content of the The prospects for the year 1888 are

sidered very satisfactory.

All of which is respectfully sub GORMLEY, E. H. DUGGAN, Managing Director. Vice-President Financial Statement for the Year Ending 31st December, 1887. politics, Lord Ripon and Mat. Higgins ("Jacob Omnium"); literature, Aubrey de

Vere, Coventry Patmore, K. H. Digby, Jas. Oxenford and Jas. Grant. The entire num-

ber of convert names, recognizable without effort as being of some mark before or after

their secession, is about sixty, and of them Newman alone stands in the first rank, and by

an article in The Month for July, 1885, on the

conversion of England. The increase of the whole population of England and Wales since

Estimating the actual numbers from the

statistics of children in Roman Catholic poor

schools, and rightly noting that Roman Catho-

Month puts them at 1,361,700, denoting an

body would have seriously diminished in

become very small, it can be no longer relied

Newspaper reports of the obsequies of the

late Mgr. Bruyere at London recall to "old

timers" his famous controversy with the late

men were worthy of one another's steel, and

The Globe welcomes the new Governor

General, Lord Stanley, with the advance salu-

tation that he is "an amiable nonenity, a

of his father, the Rupert of debate, the intel-

lectual superiority of his brother, the present

Earl, and his own record should all have sufficed to protect him from The Globe's insolent tirade. In the name of the people of Canada we resent and repudiate the infamous lan-

Dr. Ryerson, re Separate Schools. The foe-

numbers, and as that immigration has now

on for preventing future shrinkage.

2,360,000

In 1841 Increase at 52 per cent...... Irish-born residents Children of Irish-born parents.

7,061 36 tors and officers, when the election of Direcfar the greater number achieved no more than a succes d'estime.

Coming to the second question, that of the effect of the Roman mission on the nation at large, a few statistics will suffice—taken from

Liabilities. Capital Stock paid up 1841 has been 62 per cent. Accordingly this is how the Roman Catholics ought to stand Deposits

undry Accounts payable

lividend No. 13, payable 3d Jan., 1888

Reserve Fund

contingent Fund Profit and Loss Account carried for-

PROFIT AND LOSS ACCOUNT Interest on Investments, Rents

Profits on Sales of Real Estate. \$47,932 34

right smartly did they belabor. Now that they have both gone to their account, is is a satisfaction to recollect that the debate never descended to personalities, and that the comdescended to personalities, and that the combatants retained a high regard for one another ever atter. In their respective walks they had much in common.

Dividend No. 12, Three and One-half per cent., paid 10,444 39 Dividend No. 13, Three and One-half per cent., paid 10,444 39 Dividend No. 12, Three and One-half per cent., paid 10,444 39 Dividend No. 12, Three and One-half per cent., paid 10,444 39 Dividend No. 12, Three and One-half per cent., paid 10,444 39 Dividend No. 12, Three and One-half per cent.

Auditors' Report. We hereby certify that we have examined lucrement. or a spark of genius." What a pleasant, hospitable, courteous and Christianlike utterance for a priest-blown organ! Were this estimate true, which it is not, what can be thought of its brutal frankness? The fame to be correctly extracted from the thought of its brutal frankness? The fame to books, and represent a true exhibit of the correctly extracted from the thought of the Runger of dehate the intelligence of the foregoing balance sheet and profit and loss statement are correctly extracted from the thought of its brutal frankness? The fame to be correct and in order. We also certify that the foregoing balance sheet and profit and loss statement are correctly extracted from the books, and represent a true exhibit of the courted and in order.

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Portrait, Landscape, Marine and Animal Painting.

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Queen City Livery, Boarding and Sales Stables, 105 Queen-street West. ROBERT EWING. First-class Single and Double Rigs

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CHANDELIERS, GLOBES, ETC

TSAACS & DIGNUM Merchant Tailors, OUEEN-ST.

PARKDALE.

offering themselves for re-election.

The resolution was carried unanimously,

The customary votes of thanks were ten-dered the President, Vice-Presidents, Direc-

tors for the ensuing year was proceeded with, resulting in the election of the following gen-

At a subsequent meeting of the Board Mr

Vice-Presidents.
Mr. Edmund T. Lightbourn, formerly Sec-

The World is the young man's paper, the old

cognising this eternal relation of propinquity t

man's paper. I'wenty-five cents a month.

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536 Queen-st. West,

40 Queen-street West, Flour by thebag or carload. . Roller Flour a specialty. Bran, Shorts, Chop, Oats, Hay and straw.

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The following are some of the special features which we claim for our pianos:

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A clear and original treese.
 A powerful bass, round and sonorous.
 A remarkable singing quality.
 A capacity of standing in tune not surpassed by any other piano. INSPEC

1. A system of construction and selection of materials that guarantees absolute durability.

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DISPENSING CHEMIST,

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Merchant Tailors,

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Leather and Rubber Belting Fire Hose,

Lace Leather.

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write for prices. IN STOCK— Weber's Patent Straightaway Valves for Steam, Water and Gas.

Meyer's Watchmen's Control Clocks are for sale at the Per-manent Exhibition. The best Watchmen's Clock in the market. Hart Emery Wheels Roger's Saw Gummer and Emery Wheels and Machinery for all purposes.

A full line of the Gravity Spring-less Boor Locks and Rotating

Estimate for any of the above, or for Architectural Iron and Brass Work furnished on pplication at the Perman ent Ex hibition.

The Gate City Stone Filters, which are for sale at the Permanent Exhibition, are the most effective yet invented. Call and see them.

Varnishes, Japans, White and Red Lead, Prepared Paints, etc. A full line can be seen at the Permanent Exhibition. Permanent Exhibition.

The Best Cooking Stoves and Ranges are on view at the Permanent Exhibition.

The Celebrated "World's Star" Knitting Machinery for sale at the Permanent Exhibition.

The Harness and Saddlery on sale at the Permanent Exhibition are cheap, durable and unequalled in Style and Finish.

Hansekeepers should call and

Call and see the Fire and Burg-lar Proof Safes at the Permanent Exhibition. Osborne's Patent MEAT JUICE PRESS. The best nourishment for invalids and children is ob-tained by pressure from freship broiled steak.

For a description of numerous exhibits, not mentioned above send for descriptive catalogue.

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Purchasers of Machinery or Mill Supplies should call at the Permanent Exhibition or write for prices. ROBERT COCHRAN. «YORK CHAMBERS) Member of the Toronto Stock Exchan STOCKS, BONDS, AND DEBENTUI

Special wire for operating in New York S GRAIN AND PROVISIONS.

MONTREAL STOCKS.

MONTREAL STOCKS.

MONTREAL Feb. 17.—The market here to was somewhat weaker and dull, Following the closing quotations and sales. Ban Montreal, 214 asked and 215 bid; Ontario, and ild. February and Molsons, 145 and 130; Jacques Cartier, Merchants, 125 and 124; Union, 95 and Commerce, 1104 and 110, sales 50, 1 at 111 at 1102, 25 at 1101; Montreal Telegraph 94 93; N.W. Land, 56s 6d and 50s; Richelieu Ontario Navigution Co., 44; and 44;, s 75 at 44; 25 at 44; City Pass, R.R., 250 221; Montreal Gas 211 and 226; O.P.R., and 56; Hoch Cotton, 121 and 122, ales 50 at NEW York STOCKS.

Stocks in New York to-day were strong very active, opening higher all round, tendency was firm throughout the day stocks dosed from 10.2 points higher last sight, the former consisting of Dol. Hudson and Eaness and Texas and the labeing Heading, which was the feature of market. Money at 22 per cent.

STOCK MARKETS STR

WETH THE EXCEPTION OF

REAL THE MARKETS ARE FIL

Bew York Stocks Strong and Active-and Produce Firm-Wall-street Co The Drug, Hardware and Dry Trade - The Olf Market - Local Foreign Market

ROBINS, SUTHERLAND &

Receivers, Arbitrators, Public Accound Dealers in Municipal Debentures, Wellington-street enst. and 36 is sircet east, Teronto.

"Correspondents in Great Britain."

WIMAIAM ROBINS (Inte Robins Bros. R. W. SUTHERLAND. (Inte Scott. Sland & Co.)

Stocks to-day at home were firmer, to quiet, while in Montreal the market was and weaker. There was quite a run on the York market, and stocks were strong and active, while in London the market was and weaker. There was quite a run on the York market, and stocks were strong and active, while in London the market was firmer and fairly active.

On the local board this morning showed an upward tendency. Mor higher, with buyers at 214, and Onta firmer at 111 bid. Toronto strong, with bat 192, and Commerce i better at 110 Merchants wanted at 1234, and Standas 1224, i higher for the latter. Loan and n laneous securities quier. British Americ surance-offered at 88, without bids, and ern was firmer, with a sale at 128. Consu Gas sold at 174, and Northwest Land Freehold Loan new, was 150 bid, and We Canada, new, 166, without sales. Buildin Loan sold at 1022, and London and Canadi 16. Land Security 235; bid, and Dom Savings offered at 100, without buyers atrio Industrial offered at par, without and other stocks are unchanged.

In the afternoon the market was very and, though stocks declined somewhat

In the afternoon the market was very nd, though stocks declined somewhat ne morning board, they were generally fi

Boeckh's Standard Brush

QUALITY AND SIZE GUARANTI

For Sale by all Leading Houses.

The transactions to-day were: Morn Western Assurance, 15 at 123; Consumers' at 176; Northwest Land, 50 at 54; Bui and Lonn, 8 at 102; Lon. & Can. L. & A. 46. Afternoon—Commerce, 10 at 110;

12 M. [4

Ask'd. Bid. Ask

FRIDAY EVENING, Fe

W. R. JONES. (Matableshed 1854.)

Has removed to Room 2, Bodega Building 26 Wellin (ton-street east, Where he will continue to receive orders Grain and Provisions on Hoard of Trade, Chicago, by

IRWIN, GREEN & CO. To-day's fuctuations and the total sales of leading stocks on the New York Stock change were as follows: Open High- Low- Clos-ing, est, est, ing.

A. G. BROWN

Member Toronto Stock Excha STOCK BROKER, Stocks bought and a for cash or on margin. Money to loan at 6 cent, Investments a specialty, itents collected. WALL STREET GOSSIP.

Robt. Cochran received the following of patch by private wire from New Y torday: Cammack is believed to have cove his shorts, and some of those who have receily been acting with him are outspoken by and say, they have been buying St. Panl, Nor western, Missouri Pacific and Union Pacific, they believe that outstanding short interest. western. Missouri racine and union racinethey believe that outstanding short interesthese stocks is considerableand that while to do not look for any marked improvement if feel that there is more money for a turn on the time. For do not look for any marked improvement it feel that there is more mones for a turn on long side of the market at this time. Fore houses were buyers of stocks yeasterday and that the reduction in the Bank of England r is an evidence of an increased feeling of coence on the other side and that foreign vestors will increase their holdings of Amen, stocks as goon as the market shows signs of activity.

R. B. HAMILTON & Co Correspondents of The Public Grain and St Exchange of New York. (Limited.) Telephone 1621
EUROPEAN AND MISCELLANEOUS

In London to-day the market was fairly act and firm. American securities were general stronger and fairly dealt in. The Bank of England rate remains at 2) cont.

Robert Cochran received the following Li don quotations to-day: 12.30—Consols, 1921 for money and account; U.S. 4s, 122; U.S. 4 1981; Eric 27; Eric 2nd, 101; C.P.H., 60; N. V. 110; Ill. Cent. ex div., 120; Lake Share, 9 R.G., 333, 4 p.m.—Consols 192 5-16 for mon and 102; for account: Eric, 27; N.Y.C., 10 Lake Shore, 94; Wabash, 27; R.G., 3 L. X. N. 61; St. Paul, 78; U.P., 58; Cent, Pa 31; Wabash, 15.

A desputch from New York to-day to Rol A desputch from New York to day to Ro Cochran says: It is reported but not confirm that the Reading strike is ended. During the past week in Ontario 140-w

INDUSTRIAL LOAN Investment Company (Lim'd)

Of the shareholders was held at the Com pany's office, 32 Arcade, Toronto, on Thursday, Feb. 16, at 2 p.m. Mr. E. Henry Dug-Mr. E. T. Lightbourn acted as Secretary There were present among others Messrs, Alfred Baker, M.A., Edward Galley, Ald, John Harvie, Chas. E. Hooper, Dr. McCon-nell, James Gillies, Bernard Saunders, William Booth, Dr. Jas. Langstaff, John Paton, Wm. G. Boon, Wm. Bruce, Wm. Wilson, J. J. Cook, J. Gormley, M. Walton, Alfred Webb, Henry Wade, Fred J. Stewart, D. A. Milne, Rev. A. Hart, W. W. Tamblyn,

The following report and finance ments were submitted:

Seventh Annual Report and Statem FOR THE YEAR ENDING SIST DECEMBER, 1887. be added the children born in Great Britain of To the Shareholders of the Ontario Industria

branch might strike off to the north, gradually descending and reaching the ground level near King-street and giving access to their right of way down the Don improvement. And then:

Adding the rest of the rest of the Irish to element in Great Britain as belonging to the way down the Don improvement. And then:

Adding the rest with the Financial Statements duty and ited.

The amount paid in on Capital Stock at 31st December was \$309,056.81.

Reference to the Balance Sheet will show the amount invested in Real Estate to be

7 per cent. per annum, amounting to \$21,

At the suggestion of the Examining Committee the following sums have been written off, viz: \$952.02, being 50 per cent. of

similar project on foot, which, on account of the vast railroad interest centring there, and geographical peculiarities, will be an undertaking much more expensive and five times per, W. G. Ward and T. W. Allies will occur more complicated than a scheme suited to

scholarship, F. A. Paley and Le Page Renouf;

GENERAL BALANCE SHEET. Assets.

tlemen, viz.:
Messrs. James Gormley, E. H. Duggan'
Wm. Booth, Alfred Baker, John J. Cook,
Dr. James Langstaff, Ald. John Harvie, Bernard Saunders, William Wilson and Wm. G.

James Gormley was chosen President and Messrs. E. Henry Duggan and William Booth 4,236 22 retary and Assistant Manager, was appointed \$632,655 80 Manager.

real estate the reverse is true. Propinquity to
the business corner—this is the measure of enclaimment in the real estate world. Property
about Toronto is valuable according as it is
located from the centre of the city, say the
Postoffice. This principle of value according
to propinquity to the business centre is not
only true in theory, but the principle is always
striving to make itself true in practice. There
is a business principle in operation which, is
ever tending to make the value of sixty feet
of land two miles to the east of the city's
centre of the same value as sixty feet of land
two miles to the west of the city's centre.
This principle is bound to assert itself, and he
is the live, awake business man who recognizes
the fact and lives up to it. The principle is
not absolutely true in practice, but everything \$62,711 81

the fact and lives up to it. The principle is not absolutely true in practice, but everything conspires to make it true. It is through this study of the equalization of prices of land that the real estate man percentes the paths that lead on to fortune. He reasons like this: I see that land in the vicinity of High Park and in Dovercourt is worth from twelve to twenty dollars a foot. I see that land in Chester is offered at from six to ten dollars a foot. Chester, if anything, is nearer the centre of Torout than are the other places named. Recognising this eternal relation of propinquity to \$62,711 81 E. T. LIGHTBOURN, Secretary.

cognising this eternia relation to prophagate value, he says: I will gather in these Chester lots, fold my arms and let the business principles upon which I am acting do their little work and I will scoop in the little profits, or (as the Socialist likes to term it) the unearned company's affairs.

CHAS. B. PETRI, J. Auditors.

J. No. PATON,

Toronto. 4th February, 1888.

The Vice-President, Mr. Duggan, in movement of the property of the ing the adoption of the report referred with pride to the position of the Company's affairs and the result of the year's operations; he explained with great clearness the nature of the Company's assets, more particularly the real estate held. He thought it matter for congratulation that the shareholders owned so much real property in the progressive City of
The gem that hides in the distant mine
The flower that blooms where the st Toronto, emphasizing the fact that the purchases had been made with great care, and that the property is steadily advancing in value and is at the same time largely self-

IOTHING EVER LIKE III

Seen at the Permanent Exhibition

Gurney's Celebrated Platform and Counter Scales are for safe at the Permanent Exhibition. Iron Fencing, Counter Railings, Bank and office Fittings, Wire Goods of all descriptions. supporting. He referred with regret to the fact that several members of the retiring Board were prevented by circumstances from Mr. Alfred Baker seconded the motion and said he concurred heartily in the remarks of the Vice-President and could endorse his

statements as to the position and prospects Great Sale of Dry Goods, Dress Goods, Hosiery, Gloves, etc., now going on at McKEOWN'S

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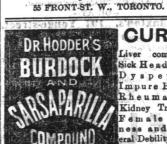
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