Bid. Ask

Montreal

Reported for The Advertiser by Johnston & Ward, Montreal, Feb. 7.—3 p.m. close:

Howard Smith ... 78 79
Mackay ... 120 121
Mont. L. H. & P. ... 107 1/2 107 3/4

Winnipeg Electric ...... 35½ ...

DETROIT DISCOUNT RATE

Detroit, Feb. 6. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Wednesday will be at a discount of \$1.25 per \$100.

METALS

New York, Feb. 6.—Copper steady. Electrolytic—Spot and futures, 15c to

151/sc.
Tin—Firm; spot and nearby, \$40.25
to \$40.37; futures, \$40 to \$40.12.

10 \$40.37; futnes, 40 to 40.25.

Iron—Steady; unchanged.

Lead—Steady; spot, \$8 to \$8.25.

Zino—Steady; East St. Louis, spot and nearby delivery, \$7 to \$7.10.

Antimony—Spot, \$7.12.

London. Feb. 6. — Standard copper, spot, £65 7s 6d; futures, £66. Electrolytic—Spot, £72; futures, £72

10s. Tin-Spot, £183 15s; futures, £185

15s. Lead-Spot, £28 2s 6d; futures, £27

12s 6d Zinc—Spot, £35 2s 6d; futures, £34 5s.

London, Feb. 6.—Linseed oil, 40s 6d. Sperm oil—£28. Petroleum—American refined, 1s 1d; piritis 1s 2d. Turnerine—Spirits 101s 6d

spiritsfi 1s 2d.
Turpentine—Spirits, 101s 6d.
Rosin—American strained, 14s 9d;
type G, 14s 9d.
Tallow—Australian, 41s.

Liverpool, Feb. 7 .- Turpentine Spirits

-103. Kerosene—No. 1, 1s 1d; No. 2, 1s 2d. Rosin—Common, 13s.

UNLISTED SECURITIES Reported for The Advertiser by A. J. Pattison, June., & Co. Toronto, Feb. 7.

 American Sales Book, 6s.
 97.50

 Belding-Paul, com.
 26.00
 31.00

 Black Lake, com.
 3.00
 6.00

 British Controlled Oil
 1.75
 2.50

Sterling Bank, xd. 2%	107.00 110.00	
Sterling Coal, com,	20.00	23.50
Toronto Brick	73.00	
Toronto Paper, 6s	92.75	
Toronto Power, 5s	98.50 100.00	
Trust & Guarantee, 6%	71.00	74.00
Western Assurance	6.50	

 Trust & Guarantee, 5%
 11.00

 Western Assurance
 6.50

 Western Power, com
 35.25

 Western Grocers, pfd
 59.00

 Whalen Pulp, pfd
 20.00

 do, 7% deb
 57.75
 61.50

 Nova Scotia Steel, 6% deb
 89.00
 92.00

WALL STREET

New York, Feb. 7 .- Noon-Reduc

tion of the short interest by the re

in a weakened technical position

with the result that traders found

began to take profits soon after the opening. Liquidation of a number of popular shares, including Corn Pro-

American Woolen, caused recessions

of one to two points under yester-day's final figures. The heaviness

however, was not general, many rail-road shares and specialties rising briskly, with California Petroleum of

the more active shares showing con-spicuous strength. Gains of 3 to 4½

points were scored before noon by International Harvester, Atlantic Re-

fining, International Agricultural Chemical preferred, and American Cotton Oil preferred. Call money

Cotton Oil preferred. Call money opened at 4½ per cent.

1:30 p.m.—Representative industrial shares moved upward in the afternoon with the same facility as they had downward in the morning, Baldwin, Studebaker. Pan-American, American Can., Bethlehem Steel B. and United States Rubber, establishing advances of a point or more. Absorption of the sugars, coppers and public utility shares was also on a large scale. American Express improved six points, International Harvester 5½. Ann Arbor 4, Cuba Cane Sugar, preferred, 3%, Louisville and Nashville 3, and Brooklyn Union Gas 2%. Lehigh Valley moved up strongly after the publication of the segregation plan.

**EXCHANGE RATES** Montreal, Feb. 6.—Sterling exchange rates were quoted here today as fol-lows: Demand, \$4.7355; cables, \$4.7381.

New York, Feb. 7.—Sterling exchange easy. Demand rates, in cents: Great Britain, 46713-16; France, 6.24; Italy, 4.84; Germany, .0027.

Canadian dollars, 11/4 per cent discount.

Studebaker, American Can,

buying of poor quality when they

6.50 ... 35.25 ...

| Bid. | Ask.

Vational Breweries ......

sbestos .....

do. pfd. .....

w Highs For Year Were Reached by Several Issues on List.

By STUART P. WEST.
Special to The Advertiser.
New York, Feb. 7.—The stock martoday was essentially a reproction of the day before. Some ns of hesitation appeared during e first hour as the result of very avy selling by the speculative fol-ving which had profits to take, but again these offerings were absorbed, and as soon as this was another day of extremely ve trading and of operations for railways covering a wide range. w high prices for the year were de all through the list. Stude-the speculative leaders sold off the speculative leaders sold off ring the early profit-taking movequickly regained, and in the trading Studebaker especially e one of the leaders of the ad-

The sugar stocks made another rearkable showing under the leaderossed 50, and Cuba Cane preferred. was evident that the street was ginning to wake up to the earning uation of the latter company, here unofficial but authoritative esmates place the probable earnings or 1923 at well above \$14 a share on ne preferred stock. The coppers ad the best day they had for some ne. Utah taking the lead on talk increased dividends. The speculative idea regarding anda is that it ought to eventu-

lly be put up to the prices at which would be exchangeable for the new nds. The lowest converon figure is 53. Lima Locomotive was the feature ong the equipment stocks, evithat this company is doing exeptionally well even when compared with the prosperity of the other car and locomotive makers. Railway tocks bore their full share in the

### Havana Results

| Middle States Oil. | 1172 | 1178 | 1172 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | 1178 | First race, 31/2 furlongs-Liberio

Fourth race, 3-year-olds and up, landicap, 1 mile—aBlue Nose 112, lolden Crest 104, Eulalia 100, All American 105, aBrunnel 96, Setting oun 117, Fernandos 92, Amole 100.

New York, Feb. 6 .- Reported for The

REPORT SHOWS INCREASE

Detroit. Feb. 6 .- The annual state-

ment of Detroit United Railway, is-

DETROIT UNITED RAILWAY

Advertiser by Jones, Easton, McCallum

Range-

Sixth race, claiming, 3-year-olds

and up, mile and an eighth—Gen.
Adorna 118, Pt. 108, xMiracle Man
101, Wevo 108, xTopmast 108, xBernont 111, Bolster 108, Consort 111,
Hutchison 108, Rep 113, xMoody 108,
Anna Gallup 98, Commander 108,
Tomeward Bound 103.

Weather, clear; track, fast.

xApprentice allowance claimed.

Eureka 107½, 108
Imperi 117½, 118
Galena 59
Ohlo 77
78
Prairie 235
South P 108
112
S O, Ind 64%
64½
S O, N.Y 46%
46½
Vacuum 47½, 47%

Fortuna 50
N Y
S O, N.Y 46%
46½
Vacuum 47½, 47%

Fortuna 50
Vacuum 47½, 47%

xApprentice allowance claimed.

### FINANCIAL BRIEFS

r ending Dec. 31 shows surplus equal \$2.35 a share, against \$2.13 for the revious quarter and \$1.65 in 1921. Woolworth shows surplus for year of \$11,124,000, equal to \$2.71 a share, gainst \$13,000,000 in 1921. American Locomotive Company re-eived orders in the first six weeks of this year for 136 engines.

Canadian Pacine Kallway
Chesapeake & Ohlo
Chicago Great Western
Chicago, Mil & St. Paul
De Beers
Denver & Rio Grande Transcontinental Oil brought in two wells, one for 500 barrels and the other for 1,000. Erie 13 Erie, 1st, preferred 193 Grand Trunk Railway 1 Illinois Central Railway 1122 Directors of Standard Oil of Indiana will meet Wednesday for action on the lividend. It is rumored that the stock will be placed on a \$3 basis. Private wire from San Francisco tates that California Petroleum has brought in a well flowing 9,000 barrels

Southern Railway for fourth week of January shows gross of \$3,931,000, gainst \$943,000 in 1922, or 33.5 per cent let full month. Earnings since the belaning of the year is estimated on a tasks of 15 per cent on commen stock. Youngstown Sheet and Tube to issue 133,000,000 debenture notes to finance is purchase of Steel and Tube Company of America.

Block Maloney — Stocks are a pur-hase on the weak spots. Harris Winthrop—Good business con-Harris Winthrop—Good business contitions should carry stocks considerably higher.

Houseman & Co.—While the market closed strong, much of the buying iscemed to be by previous seliers.

Jones, Easton, acCallum—The market a attainel a momentum that may arr? it along until checked by disciplination, which naturally is the objective of all interests who own stocks.

ment of Detroit United Railway, issued today, shows the net income for 1922 to be \$1,677,875, after deducting interest, federal tax and continuing liability reserve. This is equal to \$10.91 a share on \$15,375,000 capital stock, against \$865,444, or \$5.62 a share in 1921.

The details of the statement, with comparison for 1921, follows:

GRAIN MARKET GOSSIP.
Leading elevator interests bought apoximately 900,000 bushels corn. to
rive mostly from Iowa points. Couny selling more freely.
Buenos Aires agent wires: "Large
ortion of the corn crop lost in
orthern provinces owing to recent
ought."
Bromhall wires that Argentine
rivers have been so severely hit by

against \$865,444, or \$5.62 a share in 1921.

The details of the statement, with comparison for 1921, follows: 1922.

Gross earnings ... \$13,184,771 \$23,329.067 Operating expenses 10,098,489 19,428,779 Net earnings ... 3,086,282 2,900,288 Other income ... 1,064,574 716,225 Total income ... 4,150,856 4,615,513 Interest and taxes 2,222,981 3,351,069 Continuing rés., etc. 250,000 400,000 Net income ... 1,677,875 865,444 Dividends ... 230,276 675,000 Surplus ... 1,447,599 190,444 Bromhall wires that Argentine runers have been so severely hit by rought that they are reluctant to let of any of their cereals. Total visible wheat 46,776,000, last car 42,280,000; corn 25,568,000, last par 30,861,000; oats 30,776,000, last year (3,010,000) what and corn, it needs constant force at the pump to make loss and forc

## How the Stocks Closed Today TEXTILE ISSUES GO UP

New York  Reported for The Advertiser by Jones, Easton, McCallum Company. New York, Feb. 7.—3 p.m. close:	Toronto  Reported for The Adverton by Johnston & Ward Toronto, Feb. 7, 3 p.m. cle		
Stocks   Open   High   Low   Final	Stocks. B		
Amn. B. Sugar. 40½ 40¾ 40½ 40¾ Amn. Can 89¾ 89¾ 87% 87% Amn. Can 89¾ 89¾ 87% 87%	Atlantic 2 Cement 8		

id. Asked 

 Can. Car & Fdy.
 31

 Can. Cement
 81%

 Can. Converters
 96½

 Can. Cottons
 120%

 Can. Gen. Electric
 83

 Can. Steamships
 17½

 do. pfd.
 47

 Dome Mines ...... 4250 Holly ...... 1350

Stl of C 65% 69 do pfd 98 99 Tooke p ... 62 Tor Ry 89½ 90 Trethew 3 4½ T-C R p 82 85 Tuckett ... 55 do pfd 92 ... TwinC c 53 59 WC Flr 110 Win Ry 34¼ ... do pfd 33¼ ... Banks:

Com'ree 200½ 202 Dom'on 199 200 Ham'on 199 200 Ham'on 199 175 Mols'ns 174 175

First race, 3½ furlongs—Liborio to 1, 3 to 5, 1 to 4, won; Solomon's Kitts 3 to 1, even, second; Hetty W. 106, third. Time, 43 1-5. Little Cuban, Merry Bells and Auntie Millen ran.

New Orleans

First race, claiming, 2 years, 3 curlongs—Jim Sanda 121, Bonnie Jack 10, Lasting Love 109, Nancy McKay 113, Fehrah 107, Ruth S. 116, Karlan J. 106, Easter Bonnet 118, Karlan J. 106, Roman Girl 114, Karlan J. do pf 100
Penman . 142
do pfd 92
PH San 30
do pfd 70
Pen Ry . 72
do pfd 78
P R Ry . 90
do pfd 78
Que LH 22½ 28½
Riordon c 5 5½ Victory— 1923 100.75 101.00 1924 100.75 101.00 1927 102.75 1933 106.10 106.30 1934 103.65 103.75 1937 107.30 107.70

STANDARD EXCHANGE

Toronto, Feb. 7 .- Reported to The

	Ask.   Engrs	Bid.	Ask.	Advertiser by Jones, Easton	, McC	allum
Chgo Nip 4 Dur. Ind 17	17 Federa		80	Co., Limited.		
	59 Glen R	134	134		Bid	Ask
Heyden 21/4	21/2 Int Pe		221/8	Apex	21/2	31/2
Reo 13%	13% Mutual		14	Atlas	131/2	15
Saguen'y 80	81½ Noble	25	26	Argonaut	57	59
do pfd 1	21/2 Omar	11-16	11/8	Algonquin	71/2	8
Stutz 19%	20 Pennol		11	Baldwin	10%	11
R Candy 5	51/8 Salt Co		11%	Buckingham	16	191/2
Anglo 18	1814 Wilcox		901/8	Chaput Hughes	6	8
Con Oil 37	40 Ledge 109 Bos-M	1 110	111	W. D. Lake	24%	25
Eureka 1071/2			4	Clifton	241/2	26
	60 Canada		27/8	Columbus	13	• • • • • • • • • • • • • • • • • • • •
Citerionne	78 Goldfle		22	Dominion		3%
	237 Goldf'd		11	Dome	4250	4400
	112 Fortun		52	Davidson	251/2	26
S O. Ind 64%	64% Holly	12	25	Clifton	241/2	24%
S O. Ky 931/2	9514 N Y	57%	6	Goldale	39	40
S O. N.Y 46%	461/2 Hercul	es 114	11/2	Goldreef	1%	25
Vacuum 471/2	47% Yukon	75	80	Hattle	24% 1353	136
1,440				Hollinger	10	103
. ANDON	TANK E	CHAN	OF	Hunton	91/4	93
LONDON S	SIUUK E	LUMAN	UE	Kirkland	39%	40
London, Feb.	7 -Followin	g is the	New	Lake Shore	340	343
		lay's c		Moneta	14%	154
York equivale	ent of too	ay s	Toping	McIntyre		190
prices:				New Ray		27
Consols for m	noney		. 56%	Porcupine Crown	161/2	17
British 5 per	cent loan		.100%	Preston	11	113
Pritish 416 ne	r cent loan		. 90	Schumacher	29	30
Atchison			.101 1/8	Teck-Hughes	95%	
Baltimore &	Ohio		1503/	Thomson K	31/4	39
Canadian Pac	ine Rallway		7674	Tisdale	1%	1 ::
Chesapeake &	Ohio		. 10%	Vipond		74
Chicago Great	western		9434	Wakenda		1 113
Chicago, Mil.	& St. Faut.		1314	West Tree		107
Denver & Rio	Grande		76	Wasapika		83
Erie	, Grande		. 131/2	Wright-Hargraves		325
Erie, 1st, pref	erred		. 19%	Treth.		32
Grand Trunk	Railway		. 72	Temiskiming		
Illinois Centra	al Railway		.112%	Crown Reserve		
Louisville &	Nashville		.133 %	Castle		261
Missouri Kan	sas & Texas		. 11	Gifford		1
New York Ce	ntral		. 80 1/2	Lorain		
Norfalls & We	stern		1144	7		1
Ontario & We	stern		. 201/2	MoKinler		191
e   Donneylvania	Rallway		40%	Miping Corporation		1
Rand Mines			. 3	Nipissing	605	620
Reading Raily	way		1998	Pete. Lake	10	1 11
Southern Rail	way		023/			

McKinley
McKinley
Miping Corporation
Niplssing
Pete, Lake VICTORY BONDS

Wood, Gund	ly & Cor	npany fur	nish th
fellowing pric	ces and	yields on	Victor
bonds:	Wed	nesday, F	'eb. 7.
Year. 51/29	6 Victor	y Bonds.	Yiel
1923-100.75	100.95		4.
1924-100.75	100.95		5.
1927-102.50	102.60		
1933-106.00	106.15		
1934-103.30	103.45		
1937-107.20	107.40		
51/2%		al Bonds.	
1927-102.30	102.50		4.
1932-102.75	102.95		
1994-102.10	% War	Loan.	A
1925-100.40 b			4.
1931-100.60 b			
1937—102.10	102.30	•••••	4.
	POTAT	OEG	
	PUIAI	UES	100

Montreal, Feb. 6 .- A firm feeling pre-

vails in potatoes. Per bag, carpts, \$1.05. PENMANS DECLARE BONUS. Montreal, Feb. 6.—Directors of Penmans, Limited, today declared two percent bonus on the common stock, payable February 28, to shareholders record February 16.

anemployed persons in Great Britain was reduced by 30,000 in the pas

General Upward Swing Stocks at Early Trading Session.

Reported for The Advertiser by Johnston & Ward. by Johnston & Ward.

Montreal, Feb. 7.—Noon—Textile issues as a group were most interesting on the Montreal Stock Exchange during the forenoon session, nearly all of these issues establishing new highs. Canadian Cottons jumped to 120, a 4-point gain in 24 hours. Canadian Converters advanced to 98 for broken and 97% for board lots. Dominion Textile sold up to 68. Penman's sold up to 142, representing an advance of 7 points from yesterday morning. None of these stocks were extraordinarily active, but it appears as if the demand largely exceeded the floating supply and prices had to be bid sharply upward by purchasers.

ceeded the floating supply and prices had to be bid sharply upward by purchasers.

The most active stock on the list was again Montreal Power, which also made a new high record at 107%. This compares with the previous high of 107% reached yesterday. Other public utilities were sympathetically strong and active, with Brazilian Traction up to 44% against a low of 44 yesterday. Detroit United gained one-half from the close, selling throughout the session at 71%. Ottawa Power jumped 2 points to 91. Quebec Railway for a small lot sold up to 23. Shawinigan improved one-quarter at 115%, and Twin City one-half at 53%. Winnipeg Electric and Mackay Co. were firm at 35 and 122, respectively.

The outstanding feature of the steel group was provided by Canada Cement common, which has made a new high record at 31%. The preferred was stationary at its recent best price of 102. Steel of Canada staged a remarkable recovery. From a close of 62 this issue sold up to 64%. British Empire stocks were featureless.

Asbestos Corporation common is now selling at the highest price of the current year, viz., 68%, a gain of 1% points from yesterday.

Consolidated Smelters is also up to the high price of the year at 27%.

National Breweries continued its advance and sold up to 49%.

Pulp and paper stocks were about unchanged from yesterday's level. 
 Mont. L. H. & P.
 107 ½
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TORONTO STOCK EXCHANGE. Canadian Press Despatch.

Toronto, Feb. 7.—Noon—The general list on the local stock exchange was strong this morning, with Brazilian displacing Barcelona as the market leader. Numerous gains were scored throughout the list, but Barcelona failed to continue its upward movement and dropped off a point to 18 at the close. Brazilian showed an early gain of 34 at 44%, but weakened towards the noon close, the last sale at 43% being the same as yesterday's close. Among the stocks to show substantial advances were Canada Bread, 1½ higher at 63; Cement, 1% at 80; Steel of Canada, 2½ at 65½; Winnipeg Railways, 1¼ at 35. An odd lot of Mackay changed hands at 121½, a two-point decline from yesterday, while small lots of Toronto Rails caused a half-point loss at 83½. Canadian Press Despatch.

GREAT-WEST LIFE MAKES **GOOD SHOWING FOR 1922** 

A most satisfactory report of the ompany's business for the year 1922 

MONEY do, 6s | 91.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 83.25 4% to 5; prime mercantile paper, 41/2 London, Feb. 6.—Money, 1% per consistency of the contract of t

FOREIGN EXCHANGES

Paris. Feb. 7.—Prices were firm on the bourse today. Three per cent rentes, 53 francs 40 Exchange on London, 75 francs. Five per cent loan, 75 francs 25 times.

The United States dollar was quoted at 15 francs 97 centimes.

4.86.66. London \$4.67% \$4
19.20. France 6.24
19.30. Beigium 5.54½
19.30. Italy 4.84
19.30. Swit'land 18.83
40.20. Holland 39.59
19.30. Spain 15.68
23.80. Germany 00.27
26.80. Sweden 26.58
26.80. Norway 18.56
26.80. Doponmark 18.93
32.44. Brazil
New York funds, 13-16; call references 4½ per cent.

SECOND POWER LINE.

A second power line is being strung in the Kirkland Lake district from Swastika to the Lake Shore Mine. This new line will mean that the Lake Shore and the Teck-Hughes will shortly have individual power lines, where formerly the two mines were restricted to the use of a single line. In this way greater power facilities will be given to both properties and their output will be measurably increased.

GOLD AND SILVER London, Feb. 7.-Bar silver, 30%d per

New York, Feb. 7.—Foreign bar silver, 63%d per ounce.

Liverpool, Feb. 6.—Cotton, spot, in iimited demand; prices steady. American middling, fair, 16.76d; good middling, 16.10d; fully middling, 16d: middling, 15.99d; low middling, 15.65d; good ordinary, 15.15d; ordinary, 14.85d.

The sales of the day were 6,000 bales, of which 4,400 were American. The receipts were 26,000 bales, including 5,200 American.

Futures opened and closed steady. RESULTS OF TENDERS.

The town of Oakville, on Tuesday, sold \$127,000. 5½ per cent, 10, 20 and 20-installment debentures to W. C. Brent & Co., at 100.38. At this price the money is costing the town 5.45 per cent basis.

The town of Brockville, on Tuesday, sold \$134,645, 5½ per cent, 10-installment debentures to A. E. Ames & Co., at 100.19. At this price the money is costing the town a 5.46 per cent basis.

CALLS FOR TENDERS.

The city of Quebec is calling for tenders up to 2:30 p.m., Thursday, Feb. 15, on an issue of \$1,872,000,5½ per cent bonds, interest payable semi-annually. Principal and interest are payable in Quebec, Montreal, or Toronto. Alternative tenders are asked for bonds maturing Feb. 1, 1933, Feb. 1, 1933, Feb. 1, 1953, or serially Feb. 1, 1924-1960.

The town of Simcoe is calling for tenders up to 2 p.m. Feb. 14, on \$9.901.38, 6 per cent, 36-installment and \$79,500. 5½ per cent, 10-year sinking fund bonds, and \$65,000, 5½ per cent, 5-year sinking fund bonds. LONDON WOOL AUCTION London, Feb. 7.—Wool auctions con-tinued today with offerings of 13,600 bales consisting entirely of privately bales consisting entirely of privately owned.

There was an attractive demand for all the better classes from all sections of the trade at the late values, but inferior qualities were not so well supported, this resulting in many withdrawals. There were a large number of speculative parcels, including greasy

Winnipeg, Feb. 7 .- Futures opened a SHOW LITTLE CHANGE

Wheat—May, ¼c to ¾c lower at \$1.12½ to \$1.12½.

Wheat—May, ¼c to ¼c lower at \$1.12½ to \$1.12½.

Oats—May, ¾c to ¼c lower at \$2.35

Winnipeg, Feb.

Wheat—May, ¼c to ¼c lower at \$2.35

It can be supported by the support of the supported by the support of the Receipts Were Small on the

 No. 1 northern.
 211

 No. 2 northern.
 89

 No. 3 northern.
 39

 No. 4 northern.
 4

 No. 6 northern.
 1

 Other grades
 26

Demand.

this morning were chiefly conspicuous

by their absence. While there were about ten loads of hay and the same

Barley, per cwt.....\$1 50
Buckwheat, per cwt. 1 75
Oats, per cwt...... 1 40
Wheat, per cwt...... 1 90

Hay, per ton......10 00 do, timothy, ton....13 00 Straw, per ton...... 8 00

do, per doz. 100
Carrots, per bu. 50
Celery, per doz. 1 00
Eggplant, each. 20
Horse radish, bunch. 70

Lettuce, per head .... 

Honey, 5-lb pails....
do, strained, lb.....
do, comb, lb.....

do, strained, lb.....
do, comb, lb.....

Butter, creamery, lb.

6 lbs each...do, over 5 lbs...do, 4 to 5 lbs...do, under 4 lbs...do, under 5 lbs...do, voer 5 lbs...do

do, young gobblers, over 10 lbs.....do, old gobblers....

Chickens, spring, over 6 lbs each......do, over 5 lbs.....do, 4 to 5 lbs.....do, 4 to 5 lbs.....

do, 4 to 5 lbs.....
do, under 4 lbs....
Roosters, over 5 lbs..
Ducks, spring, over 5
lbs. each

do, under 5 lbs. ...

Geese, under 10 lbs...
Turkeys, hens, over 9
lbs each... do, young gobblers, over 10 lbs.....do, old gobblers...

Hogs, selects, cwt...10 00 Pigs, small, pair...10 00 Sows, fat, cwt...... 9 00

 Carl Salins
 10

 do, No. 2
 12

 to
 12

 Horse hides, each
 200

 Kip, No. 1, per lb
 11

 do, No. 2
 9

 Lamb sigins, each
 60

 to
 10

 Low to
 11

 Low to
 10

 Low to
 11

 Low to
 11

 Low to
 11

 Low to
 10

 Low to
 11

 Low to
 10

 Low to
 11

 Low to
 10

 Low to
 11

 Low to
 10

 Low to
 10

 Low to
 10

 Low

Wool, coarse, lb..... 12 to do, medium, lb..... 15 to

Wool, Unwashed.

New York, Feb. 6.—Cotton futures closed strong. Closing bids: July, 28.25c to 28.30c; Oct., 25.58c to 25.60c; May, 28.80c to 28.85c; March, 28.52c to 28.55c. Spot cotton closed steady. Middling uplands, 28.65c.

Liverpool, Feb. 6 .- Cotton, spot,

New York, Feb. 6.—The market for coffee futures today closed from 6 to 9 points net higher. Sales were estimated at about 22,500 bags. Close: March, 11.44; May, 10.83; July, 10.24; Sept., 9.43; Dec., 9.13. Spot coffee quiet.

Grain, Per Bushel

Hay and Straw.

Vegetables.

Honey, Wholesale.

Honey, Retail.

Dairy Products, Retail.

Poultry, Dressed, Wholesale.

Poultry, Alive, Wholesale.

Live Stock.

Dressed Meats, Wholesale,

about ten loads of hay and the same number of wood, there was no wheat, oats, or any other grain, and a general air of quiet reigned. Hay prices remain steady at \$10 to \$13, but the demand is not very brisk. There are several inquiries for the better grades of clover hay, and they would claim the top price if delivered. Some dealers are asking \$12 per ton for timothy, and in some cases this is paid.

The price quoted for live hogs on Wednesday was \$10, but up to noon none had arrived, though it was thought that before the day closes there would be a shipment.

Wood prices were still firm at \$4 to \$6 in most cases, and there is a very fair demand.

Thursday is a regular market day, and there may be a brisk session on that day.

Grain, Per Cwt.

Barley, per cwt......\$1 50 to \$1 66

May
July
Sept.
Oats—
May
July
Sopt TORONTO.

Toronto, Feb. 6.—Market quotations on the local board of trade today were as follows:

Manitoba wheat — No. 1 northern, American corn-No. 2 yellow, 89c; No. American corn—No. 2 yellow, 89c; No. yellow, 87½c.
Ontario oats—No. 2 white, 45c to 47c.
Ontario wheat—No. 2 whiter, \$1.11 to 1.13; No. 3 winter, \$1.03 to \$1.10.
Peas—No. 2, \$1.45 to \$1.50.
Barley—Malting, 59c to 61c.
Buckwheat—No. 2, 78c to 89c,
Rye—No. 2, 85c to 87c.

Montreal, Feb. 6.—Grain quotations: Corn—American, No. 2 yellow, 91½c , 92c. to 92c.
Oats—Canadian western, No. 2, 63c to 67c; do., No. 3, 58c to 59c; extra No. 1 feed, 55c to 56c; No. 2 local white,

MINNEAPOLIS. Minneapolis, Feb. 6. - Grain quotations—Close:
Wheat—No. 1 northern, \$1.17½ to \$1.27½; May, \$1.19½. July, \$1.17½.
Corn—No. 3 yellow, 65½c to 65¾c.
Oats—No. 3 white, 39½c to 40½c,
Flax—No. 1, \$2.98½ to \$2.99½.

Liverpool, Feb. 7.—Wheat—Spot, No. northern, 10s 1d; No. 2, 9s 10d; No. 3, s 8d; No. 2 mixed winter, 10s 4d. Corn—Spot, American mixed, 7s 8d.

Toronto, Feb. 6.—Market quotations n the local board of trade today were Manitoba flour—First patents, \$7.10; seconds patents, \$6.60.
Ontario flour—90 per cent patents, Montreal, \$5.10 to \$5.20; do., Toronto, \$5.05 to \$5.15; do., bulk, seaboard, \$4.95 to \$5. Good feed flour—Per bag, \$2. Millfeed—Bran. per ton, \$26; shorts, 28; middlings, \$28.50.

Minneapolls, Feb. 6. — Flour un-changed; shipments 26,851 barrels. Bran—Per ton, \$27.

CHEESE

Montreal, Feb. 6.—The tone of the cheese market remains very firm. Finest easterns, 26½c. New York, Feb. 6.—Cheese steady; receipts 344,583 pounds. Liverpool, Feb. 7.—Cheese—Canadian finest white, cwt, 130s; do, colored, 131s.

HAY AND STRAW

Toronto, Feb. 6.—Market quotations on the local board of trade today were as follows:

Hay—Extra No. 2, \$14 to \$14.50; mixed, \$11 to \$13; clover, \$8 to \$12. Straw-Carlots, per ton, \$9.50. Montreal, Feb. 6.—Hay, No. 2, per ton, carlots, \$14 to \$15.

LINSEED

Duluth, Feb. 6. — Linseed: Feb., \$3; March, \$2.90 bid; May, \$2.74%; July, \$2.69 bid. London, Feb. 6.-Calcutta linseed, £18

Montreal, Feb. 6.—The feature of the local sugar trade today was the stronger feeling that developed, and the three local refiners marked up prices for all grades 10c per hundred pounds, and are now selling standard granulated at \$8.15 per hundred pounds in bags.

New York, Feb. 6.—The raw sugar market was firmer, and prices were 1-16c higher, to the basis of 3%c for Cubas cost and freight, equal to 5.53c for centrifugal. There were sales of 50,000 bags of Cubas for February shipments. of 50,000 bags of Cubas for February shipments.

Raw sugar futures were firmer, in sympathy, with the advance in the spota market. Prices at midday were 9 to 11 points net higher on covering any buying by trade interests and huses with European connections.

There were no changes in refined sugar, with fine granulated listed at 95.90 to \$7, although it was believed that some refiners were accepting business below listed quotations. The demand was only moderate.

Refined futures were nominal.

BEANS

# Everything the Farmer Trades In ICLEAN UP HOLD OVER

Higher.

Special to The Advertiser.

Toronto, Feb. 7.—Light runs yesterday and today gave commission men a
chance fe work off the big hold-over
of nearly 1,000 cattle left from Monday's market

Acc.

Acc.

Acc.

Acc.

Acc.

There was all title more life to trade today, and a fairly good clean-up, in sight for the week, but prices are not yet averaging any higher. While one or two transactions for smareneral run of two two managements are significantly better and in good demand from \$4.75 to \$5 for choice; buils steady at \$3.6 to \$4.50.

—Something of an ale of wheat took place the early dealings, the first the transactions for \$4.00 to \$4.50.

—Something of an ale of wheat took place the early dealings, the first post of \$4.50.

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—Something of an ale of wheat took place the early dealings, the following strength better and in good demand from \$4.75 to \$5 for choice; buils steady at \$1.0 to \$1.25 for \$1.2

CHICAGO.

Chicago, Feb. 6.—Cattle 16,000: beef steers 15 to 25c lower; kind of value to sell at and above \$9.50 reflecting most downturns; killing quality good; to matured steers \$10.65; best yearling \$10.50; bulk beef steers \$8.50 to \$9.75 few loads, 1,500-pound and better \$9.50; bette grades beef cows and heifers largely 15c lower; other grades, canners and cutter steady; bulls slow, weak, veal calves 2 to 30c higher; lighter kinds shown most advance; stockers and feede steady to strong; bulk desirable calvet to packers \$10.50 to \$11.50; best to ship ut pers upward to \$13 and above; most most in the steel of the steel o to packers \$10.50 to \$11.50; best to ship upers upward to \$13 and above; most bologna bulls around \$4.50; bulk beet in heifers \$5.75 to \$7; most stockers and faeders \$6.50 to \$7.50.

Hogs 40,000; opened 10c higher; closed weak, 25c lower than early; bulk 150 to 200-pound average \$8.50 to \$8.80; top \$8.85 early; bulk 250 to 300-pound butchers \$8.05 to \$8.25; bulk packing sows \$7 to \$7.25; desirable 90 to 115-pound pigs \$7.50 to \$8; estimated holdover 11.000.

Sheep 18,000; fat wooled lambs, sheep and feeders generally steady; clipped lambs and fed yearling wethers steady to 25c lower; top \$15.50 to packers and city butchers; bulk desirable fat wooled lambs \$14,75 to \$15.25; clipped kind mostly \$12.25 to \$12.75; heavies out at \$11; choice \$5-pound yearling wethers

\$11; choice 85-pound yearling wethers \$13.50 and about 300 fed 102-pound yearlings at \$12.50; choice 115-pound ewes \$8.25; feeding and sharing lambs largely \$15 to \$15.50.

EAST BUFFALO.

East Buffalo, N.Y., Feb. 7—Cattle—
Receipts, 175; steady.
Calves—Receipts, 50; market steady
at \$4 to \$15.50. at \$4 to \$15.50.

Hogs—Receipts, 6,400; slow, 25c to 50c lower; heavy, \$8.50 to \$8.75; mixed, \$8.75 to \$9.25; yorkers, \$9.25 to \$9.40; do, light, \$9 to \$9.25; pigs, \$9; roughs, \$7.25; stags, \$4.50 to \$5.50.

Sheep and Lambs—Receipts, 1,000;

CANADIAN EGG REVIEW

Ottawa, Feb. 6.-Market con this country remain unchange

Montreal, Feb. 6.—Export and domestic trade in flour continues rather quiet.

Flour—Man. spring wheat patents, firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.50.

Rolled oats—Bag, 90 lbs., \$3.15 to \$3.25.

Bran—Per ton, \$26.
Shorts—Per ton, \$28.
Middlings—Per ton, \$33. States markets are reported

have been received regarding dresses poultry.

Western markets unchanged.
Prince Edward Island—Country points 35c to 38c; retail, Charlottetown, 40c to 46c. Market reported unchanged; undertone weak under increased receipts. Chicago—Spot fresh higher at 33c; futures unchanged.

New York—Higher; extra firsts 37c, firsts 35c to 36c. British cables (prices shillings per 10 ozen): London-Prices continue to fall; Eng lish 18s to 21s; Irish 17s to 19s; Duter 18s to 20s; Danish 17s to 20s; Styrian 10s to 17s; Chinese 12s.

**PROVISIONS** 

Chicago, Feb. 7.—Provisions wweak, in line with the hog market.
Cash prices:
Pork—Nominal.
Lard—\$11.15.
Ribs—\$10.25 to \$11.25.
Future quotations:
Pork—Nominal.
Lard—May, \$11.40; July, \$11.55.
Ribs—May, \$10.90; July, \$10.97.

Liverpool, Feb. 7.—Hams—Short cut, 14 to 16 lbs, 87s 6d. 14 to 16 lbs, 87s 6d.

Bacon—Cumberland cut, 22 to 36 lbs, 76s; Canadian Wiltshires, 50 to 75 lbs. 80s 5d; clear bellies, 14 to 20 lbs, 79s 6d; long clear middles, Eght, 28 to 35 lbs. 83s; short clear backs, 12 to 20 lbs, 79s 6d; shoulders, square, 12 to 16 lbs, 65s.

65s. Lard—Prime western, in tierces, cwt 62s 3d; American refined, in pails, 2d lbs, 73s 6d.

BUTTER AND EGGS Montreal, Feb. 6.—Prices for butter scored an advance of ½c pound.
Butter—Choicest creamery, 42c to

42½c. Eggs—Fresh, 45c; selected, 36c; No. 1 stock, 32c. New York, Feb. 6.—Butter firm; receipts 12,474. Creamery, higher than extras 40%c to 49c, extras (92 score) 45c, firsts (88 to 91 score) 45%c to 47%c; state dairy, finest, 46%c to 47%c.

Chicago, Feb. 7.-Butter-Higher; creamery extras, 48½c.
Eggs—Unchanged; receipts, 6,250

Chicaga, Feb. 6.—Timothyseed, \$6 to 6.50 per cwt. Cioversecd—\$13.50 to \$20.50 per cwt.

Toledo, Feb. 7.—Wheat— Cash, \$1.33 to \$1.39.
Clover seed—Prime cash, \$13.30; Feb. and March, \$13.30; Oct., \$11.25.
Alsike — Prime cash, \$10.50; Feb., \$10.50 March, \$10.60.
Timothy—Prime cash, new, \$3.35; old, \$3.40; March, \$3.50.
Toronto, Feb. 7.—Wholesalers are fering the following price for far seeds at country points, per lus Alsike, \$4.50 to \$6.
Sweet clover, \$2.50 to \$4.
Red clover, \$8.50 to \$11.

Toronto, Feb. 6.—Wholesalers are of-fering the following prices for farmers' seeds at country points per bushel: ar, Alsike, \$4.50 to \$6. Sweet clover, \$2.50 to \$4. Red clover, \$8.50 to \$11.