

PROVINCIAL FINANCES.

As already stated, Premier Mathieson appointed an external auditor to examine into and report upon the Public Accounts of the Province; the receipts and expenditures and everything else in connection with the Provincial operations, for the period of fifteen months, from Sept. 30th, 1911, to December 31st, 1912. The external appointment was Mr. R. B. Rossborough, Manager of the Bank of Nova Scotia, and his report tabled along with the Provincial Auditor's report, has been distributed to the members of the Legislature and to the press. This report shows that the liabilities of the Province were over \$45,000 less on the 31st of December 1912, than they were on the 30th of September 1911. In other words the Province is better off by over \$45,000 than it was at the end of the last fiscal year when the Liberals had the reins of Government. This has taken place notwithstanding the increased expenditure for education, steel bridges, and in the development of our oyster industry. According to this report our liabilities on Sept. 30th 1911, were \$1,072,595.77, and on December 31st 1912, they were \$1,027,195.48, showing, as above stated, over \$45,000 reduction; or to be accurate a reduction of \$45,400.29. But we will let the report speak for itself:

LIABILITIES OF THE PROVINCE AS AT 2ND DECEMBER, 1911, AND 31st DECEMBER, 1912.

Bal. Current Account 2nd December, 1911	\$ 280,963.83	Bal. Dec. 31 1912	\$ 286,491.28
Accrued Interest—Banks	715.50	1,292.81	
Accrued Interest—Loans	3,066.15	2,558.43	
Accrued Int.—Debtors	833.24	6,331.88	
Accts. Payable—Pub. Works	4,854.07	*14,289.94	
Accts. Payable—Treasury, etc.	5,576.79	711.26	
Outstanding Road Orders	4,959.49		
Salaries Accrued—Teachers	15,740.00	1,520.00	
Salaries Accrued—Officials	773.03		
Incomplete Contracts	19,532.36	6,170.60	
Dominion Security	21,443.11		
Debtors Indebtedness	726,662.18	811,631.94	707,829.78
			740,704.00
	\$1,072,595.77		\$1,027,195.48
Revenue Due	\$ 64,352.84	\$ 23,665.35	R. B. R.
*Including Road Masters' Salaries and Commissions.			

SUMMARY OF RECEIPTS AND EXPENDITURE, &c.

Balance Current Account 30th September, 1911	\$177,932.33
Expenditure 15 months to 31st December, 1912	\$594,374.63
Receipts 15 months to 31st December, 1912	485,565.48
	\$269,123.18
Due Banks	\$212,662.28
Loans	73,829.20
	\$286,491.48
	R. B. R.
Balance Current Account 2nd December, 1911	\$280,963.83
Expenditure 2d Dec. 1911, to 31st Dec. 1912	\$488,512.19
Receipts 2d Dec. 1911, to 31st Dec. 1912	482,984.54
	\$275,436.18
Due Banks	\$212,662.28
Loans	73,829.20
	\$286,491.48
	R. B. R.

The above statements show how the liabilities of the Province are made up, and also summarize the receipts and expenditures for the fifteen months period, as well as indicate the elements which constitute the balance of the Provincial current account. Our space will not permit us to go into the matter at any greater length for the present.

WAR CLOUD VANISHING

Montenegro's surrender to Austria's threats, and the fall of Adrianople have cleared the air and smoothed the path towards the settlement of dangerous questions. The powers probably will not find the arrangement of the terms of peace difficult, for which credit is mainly due to the masterly handling of the situation by Sir Edward Grey and President Poincaré. Theirs is the praise for averting the immediate danger of a European war. I use the word "immediate" advisedly for the general conviction is that the struggle is nearly postponed, if only for the reason that the powers cannot indefinitely stand the strain of preparation. How long war may be postponed is speculative. Two disquieting factors suggest that the postponement may be brief. First is the creation of strong Slav states as the result of the war. The powers of the triple alliance fully realize that these states must be regarded as unfriendly and as allies of Russia in case of difficulty. It might therefore pay them to get that difficulty over before the Balkan states recover from the exhaustion of the recent conflict and be able to give effective aid to Russia. The second is the lamentably unstable condition of French politics. If not actually still born, the Barthou ministry seems destined to die in its cradle, and is even now moribund. Beyond is a long vista of similar impotent administrations, formed of incongruous elements in order to placate innumerable groups and generally ending or winning the support of none. These warring factions, friends today and foes tomorrow, impart a further grave danger to the situation, by giving fictitious strength to the socialist opposition to the army bill. If the socialists are able to play sectional interests against one another, they may succeed in delaying the increased army for another year, and throw the military scheme out of gear, and by this encourage the triple alliance to strike before France gets ready. On such threads does the sword of Damocles hang over Europe.

Customs figures for the Canadian fiscal year just ended, like the trade returns show the extraordinary prosperity of the country. The aggregate receipts were \$113,817,578.39 as against \$86,397,943.70 in 1911-12, an increase of \$27,419,636.59. The Customs revenue in March was \$10,331,984.16 an increase of \$1,650,201.45. The showing all round is exceptional.

Provincial Legislature.

House met on Wednesday 19 at 11.30. Under the order of petitions, Hon. J. A. McDonald presented a petition from Mrs. Melvina Lewis and others, praying for an act to incorporate the "Lewis Granite and Marble Works, Limited." A bill in accordance therewith was introduced and read a first time. On motion of Mr. James Kennedy, a petition to incorporate the "Union Black Fox Company" Limited, was presented, received and read.

When the orders of the day were called, the Leader of the Opposition called attention to the remarks that had been made by the Premier regarding his (Mr. Richards) absence from the House, and stated that he had been attending the horse show. Referring further to the Premier's admiringly upon Mr. Richards' long absences last session, he said members on the Government side had been absent very much longer than he had been. He noticed that the Premier had not been in his seat; so that he was doing the very thing for which he had found fault with the Leader of the Opposition. After some explanation by Hon. Mr. McLean, Mr. Speaker and Mr. Prowse, the matter dropped.

Hon. J. A. McDonald resumed the debate on the address. He said he would like to touch on one or two points. He did not think the Government was adverse to any criticism from either within or without its own ranks; he did not think the late Liberal Government was deserving of very much praise. As a matter of fact, he considered the late Government had been nothing other than an obstruction in the path of progress. He was willing to give credit where credit was due. He considered that at least one dollar out of every two voted for the public service had been spent to keep the Liberals in power. The increased subsidy of \$100,000 from Ottawa secured by the present Provincial Government, was a matter of the greatest importance to this Province. This was secured by the present Government before they had been in office more than three months. During the Liberal regime, we had been told by Premier after Premier that it was very difficult to do anything in this matter, and that something might possibly be got in the distant future. That was all the consolation they could ever hold out. The great work done in the matter of our oyster fishery was another evidence of the energy and progress of the present Provincial Government.

Dr. Jenkins, referring to the matter of agriculture, praised highly the inauguration and successful operation of the short course. Conditions now existing or in immediate prospect so far as agriculture is concerned are decidedly good. The oyster industry was destined to be of great advantage to this Province, financially and otherwise. The car ferry and good roads were factors of the highest value in the transportation question, as applied to this Province. Our improvements in these directions are due to the present Governments here and at Ottawa. The improvements in our educational system were something which we had long desired and which we had almost despaired of securing, until the present administration came into office. He thought we should have medical inspection of schools. This was a matter decidedly necessary for the success of the young pupils attending the schools. The

numerous handicaps to which pupils may be subject in this respect can only be properly met by medical inspection. He quoted from several eminent authorities bearing upon this question. Preventive measures are of the greatest importance; the proper place to begin is at the beginning. He devoted some time to the discussion of meat and food inspection, and stated that he was convinced the Local Government should take up this matter.

The address was passed at 11.50 the House then adjourned till Tuesday, March 25th.

The House met on Tuesday afternoon, March 25th, at 3.30. After the usual routine, Hon. W. S. Stewart presented a petition asking for the incorporation of the "Dominion Trust Company." Mr. Boutain presented a petition asking for the incorporation of the "Ives Black and Silver Fox Company." Hon. J. A. McDonald presented a petition asking for the incorporation of the "Cardigan Silver Black Fox Company." These petitions were referred to special committees and bills in accordance therewith were presented and read a first time. Mr. James Kennedy introduced a bill to incorporate the "Maple Leaf Silver Black Fox Company." The Premier here announced that his Honour the Lieutenant Governor would be pleased to receive forthwith the address in reply to his speech at the opening of the session. Accordingly the Speaker with the House proceeded to the Council chamber, where the address was formally presented by the chairman of the committee, Mr. James Kennedy. On return from the Council chamber, Mr. Speaker read the reply of his Honour, thanking the members for their loyal address.

Premier Mathieson laid on the table of the House the Report of the Provincial Auditor on the Public Accounts of the Province for the 30th September, 1911, to the 31st of December, 1912, fifteen months. On motion of the Premier, the report was referred to the committee on Public Accounts. The Premier also tabled the annual report of the public schools of the Province for the same fifteen months.

The Premier announced that during the Legislative recess a special audit of the Public accounts had been made by Mr. Rossborough, manager of the bank of Nova Scotia. This audit was made for the purpose of ascertaining the exact condition of the Provincial finances. On motion of the Leader of the Government it was resolved that this report be printed in the Journal of the House. The Premier, next presented the report of the Legislative Library which was read by the Clerk.

On motion of Hon. Mr. Dalton the House resolved itself into committee of the whole to consider the bill to incorporate the town of Alberton, Mr. Dobbie in the chair. Progress was reported at 4.45 when the Speaker took the chair.

Premier Mathieson presented a bill respecting the Legislative Assembly, which was received and read a first time and ordered to a second reading on the following day. The Premier also introduced a bill amending the act incorporating the Island Guardian Publishing Company. The bill incorporating the Island Fox Company was read a second time and committed to a committee of the whole Mr. L. L. Jenkins in the chair. The Leader of the Government suggested that a change be made in the title of the bill. The Speaker took the chair, the chairman reported progress and asked leave to sit again. The House then adjourned.

House met on Wednesday at 3.20. After the usual routine, Hon. Mr. Stewart presented a petition, on which was founded a bill to incorporate the Frederick J. Holman Company to carry on a mercantile business. Mr. Gallant presented a petition from certain residents of Alberton, in opposition to the incorporation of that town. On motion the petition was laid on the table. Several bills were reported from the private bills committee and reports were concurred in. The House resolved itself into committee of the whole to further consider the act to incorporate the town of Alberton. After several clauses had been passed the Speaker took the chair and the

chairman again reported progress. The House then adjourned.

On Thursday afternoon the House met at 3.20. Dr. Jenkins presented a petition praying for an amendment to the Island medical act. On motion of Mr. T. W. McDonald a petition was presented praying for the incorporation of "Poole and Thompson Limited." Hon. Mr. Stewart presented a petition praying for the incorporation of the "Calvin Presbyterian Church" at Mermaid Lot 48. Dr. Jenkins presented a petition from Frank R. Heartz and others praying for the incorporation of the Brighton Black Fox Company. On motion of Mr. A. A. McDonald a petition was presented from Mr. John O. Hyndman and others praying for the incorporation of "The Charlottetown Summer Resorts Limited." Mr. Delany asked the commissioner of Public Works what was the intention of the Government regarding the opening of a road from Mount Tryon to Kinkora Station. Hon. Mr. McNeill requested the matter to stand until the following day. Bills founded on the different petitions presented were received and read a first time. The Leader of the Government presented a bill relative to petit jurors, which was received and read a first time. Several bills reported from the private bills committee were ordered to a second reading. The report of the external auditor on liabilities of the Province was presented by the Premier and distributed to the members and to the press. Mr. Speaker Wyatt presented his report on the revised rules of the Legislature. On Motion of Premier Mathieson the House resolved itself into committee of the whole to consider this report. At 5.30 the Speaker took the chair and the chairman reported progress. The bill to incorporate the Island Fox Company, was again referred to committee. The word "Island" in the title was changed to "Inland"; so that the title now is the "Inland Black Fox Company." Limited. The bill was reported agreed to. The House then adjourned.

On Friday the House met at 11 o'clock in the forenoon, after the usual routine, some half dozen bills were reported from the private bills committee and the report concurred in by the House. Hon. Mr. Arsenault presented a petition asking for the incorporation of the "East Bideford Silver Black Fox Company." A petition was presented from R. N. Cox and others asking for incorporation as the "Union Black Fox Company." Hon. John A. McDonald presented a petition from certain residents of Dundas, Peaks Road and neighboring sections, asking for opening of a certain road. On motion the petition was ordered to lie on the table. Committee on the bill to incorporate the town of Alberton was resumed Mr. Dobbie in the chair. At 1 o'clock, the Speaker took the chair and the House took recess. House resumed at 3.20 and immediately went into committee to further consider the Alberton bill. At four o'clock, the Speaker took the chair, and the bills were reported agreed to with amendments.

Mr. Myers asked the Leader of the Government what action, if any, the Government proposed to take to protect the purchasers of land from the Government alleged to be the property of the Lady Wood estate on Lot 67.

In reply to this question, Premier Mathieson said that the first knowledge he ever had of this matter was in March, 1911, when Premier Hazard introduced the following resolution: RESOLVED, That it is expedient to introduce a bill to provide for the purchase by the Government of part of Township Number Sixty-seven in Queen's County. He quoted the remarks of the then Leader of the Government regarding the matter. All agreed that the purchasers should be protected, and the resolution passed unanimously. No further notice or knowledge of the question eventuated until August last, when the Solicitor acting for the Trustees of Lady Wood demanded an immediate statement from Premier Mathieson, as to the course intended to be pursued by the Government. In reply to this demand the Premier stated that the matter would be taken up when the Legislature would meet. Until then no action would be taken. Further correspondence took place on the matter, between the Solicitor and the Premier. The trust in this matter had been created over forty years ago: Yet

(Continued on third page.)

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You can get a hat here that will suit you in every respect, in price, in shade, in size, in shape, in grade and quality.

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Department of Railways & Canals

Car Ferry Terminal Cape Tormentine, New Brunswick.

EXTENSION OF TIME.

The time for receiving tenders for "Car Ferry Terminal" at Cape Tormentine, New Brunswick, has been extended from 10 o'clock on Tuesday, the 8th April, 1913, to Tuesday, 15th April, 1913.

By order,  
L. K. JONES,  
Asst. Deputy Minister and Secretary,  
Department of Railways and Canals,  
Ottawa, 20th March, 1913.

Mail Contract.

SEALED TENDERS, addressed to the Postmaster General, will be received at Ottawa until noon on Friday, the 9th May, 1913, for the conveyance of His Majesty's Mails, on a proposed Contract for four years, six times per week.

Over Rural Mail Route No. 1, from Elmville, Prince Edward Island, at the pleasure of the Postmaster General. Detailed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Office of Elmville and Route Offices, and at the office of the Post Office Inspector.

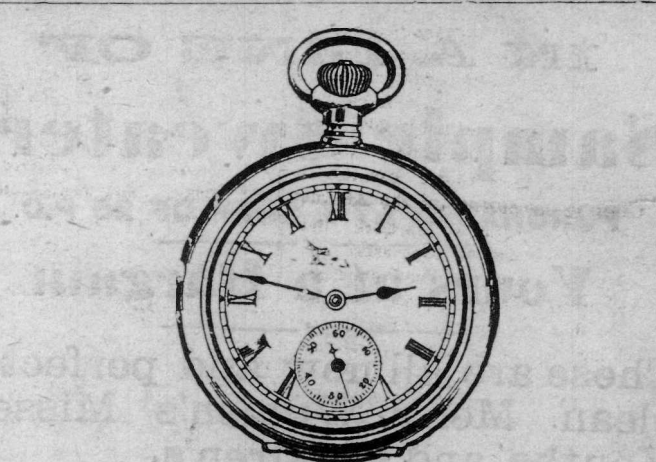
JOHN F. WHEAR,  
Post Office Inspector's Office,  
Charlottetown, March 25, 1913,  
March 26, 1913—81

Tenders.

SEALED TENDERS, addressed to the undersigned and marked "Tender for taking down Cathedral Walls and removing Debris," will be received at the Bishop's Palace, Charlottetown, until noon on Monday, 7th April, 1913, for taking down the Walls and Towers of the late Cathedral and removing the debris out of basement, according to specification to be seen at the office of Richard Grant.

Work to be completed on or before the 1st of July, 1913.  
Each tender must be accompanied by an accepted cheque on a Chartered Bank, payable to the order of the Treasurer of New Cathedral Building Committee, for five per cent. (5 p.c.) of the amount of tender which will be forfeited if the person tendering declines to enter into a contract when called upon to do so. If the tender is not accepted the cheque will be returned.

The lowest or any tender not necessarily accepted.  
By order,  
JAMES EDEN,  
Chairman of Tender Committee,  
Charlottetown, P. E. I.,  
March 26, 1913—21



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