

Seventhly.—The sum of one million pounds sterling, which, by the thirty-second section of the Act of the present session of the Parliament of Canada, chapter thirteen, the Government of Canada is empowered to raise for the completion of the Intercolonial Railway, but without the guarantee of the Commissioners of Her Majesty's Treasury, and interest thereon.

Seventh.
Loan for same.

2. The Governor in Council may, from time to time, make such regulations as he deems necessary for the management of the Public Debt of the Dominion and the payment of the interest thereon, and may provide for the creation and management of a Sinking Fund or other means of securing the re-payment of any loans that may be raised under the authority of Parliament, and may appoint one or more fiscal agents of the Dominion in the City of London or elsewhere, and agree with them as to the rate of compensation to be allowed them for negotiating loans and for paying the interest on the Public Debt and for other services connected with the management of the said debt, and may pay the sums necessary to provide such Sinking Fund or other means as aforesaid, and such compensation, out of the Consolidated Revenue Fund.

Governor in Council to make regulations as to the debt and payment of interest.

Fiscal agent, &c.

3. The Grants payable to the several Provinces of Quebec, Ontario, Nova Scotia and New Brunswick, under the one hundred and eighteenth section of the British North America Act, 1867, and the allowance payable to New Brunswick under the one hundred and nineteenth section of the said Act, shall be charged upon the Consolidated Revenue Fund of Canada, and payable out of any unappropriated moneys forming part thereof.

Grants to the Provinces to be a charge on the Fund.

4. The Public Accounts of the Dominion shall be kept by double entry in the Offices of the Receiver General and of the Minister of Finance; and an annual statement shall be prepared as soon as possible after the termination of each fiscal year exhibiting the state of the Public Debt and the amount chargeable against each of the Public Works for which any part of the debt has been contracted; also the state of the Consolidated Revenue Fund and of the various Trusts and special Funds under the management of the Government of the Dominion, and such other accounts and matters as may be required to shew what the liabilities and assets of the Dominion really are at the date of such statement.

Public accounts how to be kept.

Annual statement and what it shall shew.