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The Peace River Trade and Navigation Company, Limited, is offering for sale at Montreal 200 shares 7 per cent. preferred and 500 common stock. The balance, 4,000 shares preferred, is being placed in New York, with a bonus of only 75 per cent. of common stock. The 200 shares are offered at only \$85 per share, with a bonus of 250 per cent. 2½ shares of common with each share of preferred. Mr. F. S. Lawrence is vice-president and general manager.

On the Winnipeg Stock Exchange.

Winnipeg, May 9.

There were several active sessions of the local exchange during the week, and some important sales were effected. Traders' Building Association rights, which in the beginning of the week were

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quoted at 17½ bid to 20 asked, sold on Friday at the high figure of 21. Certificates for these rights were issued on April 29. Holders of three shares are entitled to subscribe for one share at \$50, the par value of which is \$100, of new stock to the value of \$100,000. It is understood that the present capital of the Traders' Building Association is \$500,000, and it is estimated that the property it owns is worth \$700,000. The stock at the present time, ex rights, is quoted at 105 bid and 120 asked.

Among other sales effected were a number of Great West Life at 300, and some Beaver Lumber at 94. Crown Certificates were again in evidence at 86, four points below previous sale. South African warrants were active and stronger, selling at \$775. The number of these warrants still on the market as at May 2 was 2,553. On the whole, prices on the Winnipeg exchange were firm up to the closing day, there being no session on Saturday owing to the King's death.

Victoria Now Has Stock Exchange.

With activity in stocks on the Pacific Coast an exchange has been formed in Victoria with the following officers: president, Mr. Samuel Martin; vice-president, Mr. William Piggott; treasurer, Mr. D. M. Rogers; secretary, Mr. C. P. Fegan; executive, Messrs. F. W. Steyenson, Philip Olden and Alvo von Alvensleben. The membership is limited to twenty, the following having been enrolled: Mitchell, Martin & Company, R. B. Punnett, F. W. Stevenson & Company, Elliott & Bromley, Stewart Land Company, R. B. MacLachlan, Olden & Matterson, Bevan Bros. & Company, Bevan Bros. & Gore, Waghorn, Gwynn & Company, Canadian Western Chartered Incorporation, Limited, J. F. Arbuckle, A. G. Howard Potts, A. von Alvensleben, B. Brammer, Loewen & Harvey, and J. H. Whittome.

On the Vancouver, British Columbia, stock exchange in April 336,733 shares were sold, involving an outlay of \$150,435.30. The majority of these were mining shares of companies operating in the Portland Canal district.

COBALT ORE SHIPMENTS

The following are the Cobalt ore shipments, in pounds, for the week ended May 6th:—La Rose, 339,803; Kerr Lake, 256,468; Nipissing, 190,280; Crown Reserve, 138,225; Temiskaming, 125,330; Peterson Lake, 100,000; Trethewey, 64,500; Coniagas, 58,300; Buffalo, 52,010; Beaver, 60,350; total, 1,386,266 pounds, or 693 tons. The total shipments since January 1st are now 20,802,830 pounds or 10,401 tons.

In 1904 the camp produced 158 tons, valued at \$316,217; in 1905, 2,144 tons, valued at \$1,473,196; in 1906, 5,129 tons, valued at \$3,900,000; in 1907, 14,040 tons; in 1908, 25,760 tons, in 1909, 29,751 tons.



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